

# **BIMB *i* GROWTH**

SEMI-ANNUAL REPORT FOR THE FINANCIAL PERIOD  
ENDED 31 DECEMBER 2022

*LAPORAN PERTENGAHAN TAHUN BAGI TEMPOH KEWANGAN  
BERAKHIR 31 DISEMBER 2022*



MANAGER:

BIMB INVESTMENT MANAGEMENT BERHAD 199301021508 (276246-X)

## TABLE OF CONTENT

<b>No.</b>	<b>Particulars</b>	<b>Page</b>
1.0	Manager's Report	1
1.1	Fund Name/ Fund Type/ Fund Category/ Fund Investment Objective/ Fund Performance Benchmark/ Fund Distribution Policy	1
1.2	Performance for the Financial Period Ended 31 December 2022	2
1.3	Economy and Market Review	4
1.4	Market Outlook and Strategy	4
1.5	Asset Allocation	5
1.6	Other Performance Data for the Financial Period Ended 31 December 2022 and Financial Year Ended 30 June	5
1.7	Unit Holdings as at 31 December 2022	6
1.8	Policy on Rebate and Soft Commission	6
2.0	Directors' Declaration Report	14
3.0	Trustee's Report	15
4.0	Shariah Adviser's Report	16
5.0	Financial Statements (Unaudited)	17
6.0	Corporate Directory	43

## 1.0 MANAGER'S REPORT

Dear Unit Holders,

We are pleased to present the Manager's report of BIMB i Growth for the financial period ended 31 December 2022.

### 1.1 Fund Name/Fund Type/Fund Category/Fund Investment Objective/Fund Performance Benchmark/Fund Distribution Policy

<b>Fund Name</b>	BIMB i Growth
<b>Fund Type</b>	Aggressive Growth*
<b>Fund Category</b>	Equity
<b>Fund Investment Objective</b>	<p>To provide a medium to long term* return through capital appreciation and income distribution.</p> <p><i>*Note: "Medium to long term" in this context refers to three (3) years or more.</i></p> <p><i>The capital appreciation is the primary objective while income distribution is the secondary objective of the Fund.</i></p> <p><i>Any material change to the investment objective of the Fund would require Unit Holders' approval.</i></p>
<b>Fund Performance Benchmark</b>	FBM Emas Shariah Index
<b>Fund Distribution Policy</b>	As income distribution is the secondary objective of the Fund, distribution of income (if any) is incidental.

*\* Note: An aggressive growth fund seeks capital gains by investing in shares of companies that demonstrate high growth potential.*

## 1.2 Performance for the Financial Period Ended 31 December 2022

### 1.2.1 Performance Review

For the financial period under review, BIMB *i* Growth (“the Fund”) registered a return of 7.78% as compared to its benchmark’s return of 4.14%.

The selected performance benchmark for the Fund is FBM EMAS Shariah Index.

During the period under review, the Fund’s performance was driven by positive performance of its sector and stock mix. The Fund’s holdings in Technology and Industrial sectors especially had contributed to the outperformance against the benchmark.

As at the end of review period, the Fund was 96.82% invested in Shariah-compliant equities while the remaining in Shariah-compliant cash and cash equivalents. The Fund’s total Net Asset Value (NAV) stood at RM36,006,982 or 39.78 sen per unit.

For the financial period under review, the Fund has not undertaken any securities lending or repurchase transactions nor cross trade transactions. There was no significant change to the state of affairs of the Fund and no circumstance that materially affect the interest of Unit Holders that have taken place up to the date of this Manager’s Report.

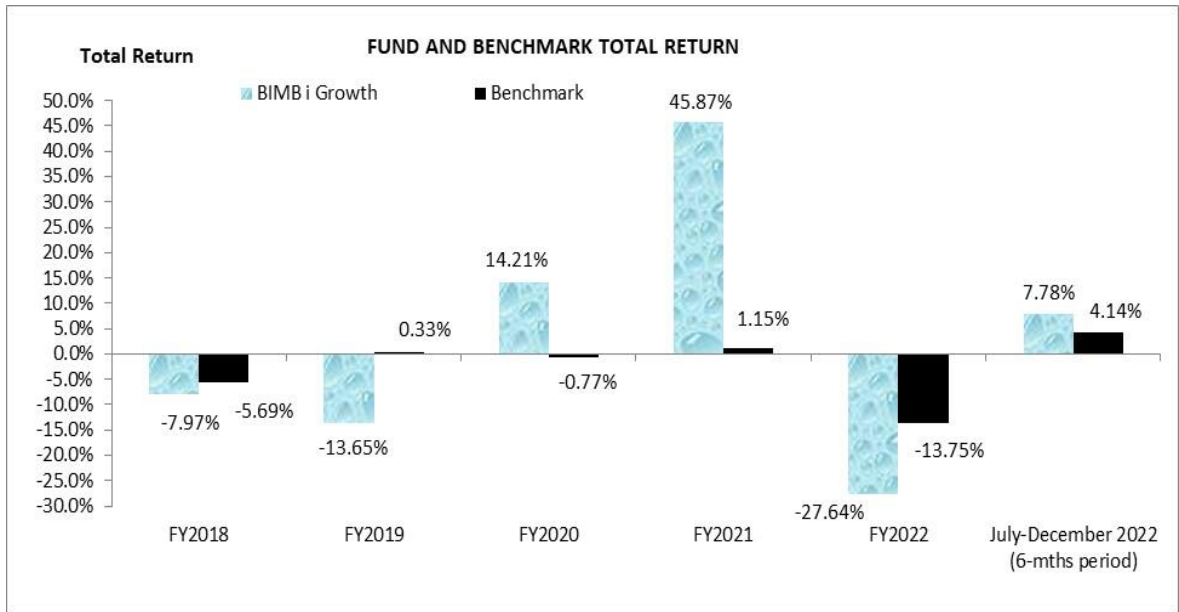
### 1.2.2 Total Return and Average Total Return for the Financial Period Ended 31 December 2022

Period	BIMB <i>i</i> Growth		Benchmark	
	Total Return (%)	Average Total Return (%)	Total Return (%)	Average Total Return (%)
6-Month	7.78	15.55	4.14	8.27
1-Year	-25.31	-25.31	-10.80	-10.80
3-Year	33.04	11.01	-8.45	-2.82
5-Year	-3.75	-0.75	-17.77	-3.55

### 1.2.3 Annual Total Return for the Previous Financial Years

Financial Year	Total Return	
	BIMB <i>i</i> Growth (%)	Benchmark (%)
30 June 2022	-27.64	-13.75
30 June 2021	45.87	1.15
30 June 2020	14.21	-0.77
30 June 2019	-13.65	0.33
30 June 2018	-7.97	-5.69

**Figure 1: Performance of the Fund versus the Benchmark**



*Data Source : BIMB Investment Management Berhad  
 Data verified by : Novagni Analytics & Advisory Sdn. Bhd.  
 Benchmark : FBM Emas Shariah Index*

**Notes:**

- 1. Total Return** of the Fund has been verified by Novagni Analytics & Advisor Sdn. Bhd. (363145-W)
- 2. Average Total Return** is derived by this formula:

$$\frac{\text{Total Return}}{\text{Number of Years under Review}}$$

The calculation of average total return is based on methods obtained from Lipper Asia Ltd.

*Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.*

### **1.3 Economy and Market Review**

#### **1.3.1 Economy**

##### **Global**

- The United States (US) economy grew an annualized 2.9% quarter-on-quarter in the fourth quarter of 2022, beating forecasts of 2.6% and following a 3.2% jump in the third quarter. Considering full 2022, the US Gross Domestic Product (GDP) expanded 2.1%.
- The Euro Area economy expanded 1.9% quarter-on-quarter in the fourth quarter of 2022, slightly higher than market estimates of 1.8%, but below 2.3% in the preceding quarter. Considering full 2022, the Euro Area GDP expanded 3.5%.
- The Chinese economy recorded 2.9% growth in the fourth quarter of 2022, compared with market consensus of a 1.8% rise and after a 3.9% expansion in the preceding quarter. For the full year of 2022, the economy grew by 3.0%.

*(Source: Bureau of Economic Analysis, CNBC, Trading Economics)*

##### **Local**

- Malaysia's Gross Domestic Production (GDP) expanded 14.2% year-on-year in the third quarter of 2022, exceeding market forecasts of 11.7%. This was the fastest pace of expansion since Q2 of 2021, boosted by strong domestic demand as well as ongoing policy support.

*(Source: Department of Statistics Malaysia and Bank Negara Malaysia)*

#### **1.3.2 Market Review**

FTSE Bursa Malaysia EMAS Shariah Index (FBM Shariah) commenced the financial period under review at 10,503.97 points on 30 June 2022. Subsequently it fell to the lowest level of 9,767.54 points on 13 October 2022 before climbing and closing at the high of 10,938.55 points on 30 December 2022. For the financial period under review, the FBM Shariah was up by 434.58 points or 4.14%.

*(Source: Bloomberg)*

### **1.4 Market Outlook and Strategy**

- As China finally abandon its harsh zero-Covid policy and adopt a full re-opening strategy from 8th January 2023 onwards, outlook for the economy turns positive. This is thanks to the return of Chinese tourist spending in countries with sizeable tourism sector including Malaysia. On the local front, infrastructure spending is expected to gather momentum as the highly anticipated GE-15 finally settled with a Pakatan Harapan-led unity federal government expected to drive the country with a more stable political landscape.
- The Fund's investment will continue to focus on growth-oriented sectors and economy re-opening beneficiaries to capture NAV upside potential for investors in the short to medium term horizon. For the medium to long term horizon, the Fund is positioning in global electric car and renewable energy supply chain.

## 1.5 Asset Allocation

BIMB i Growth	31 December 2022 (%)	30 June 2022 (%)	30 June 2021 (%)	30 June 2020 (%)
<b>Investment in Quoted Shariah-compliant Securities</b>				
Communication	3.47	3.44	-	-
Consumer staples	11.90	12.73	0.25	12.69
Consumer discretionary	1.55	5.23	7.92	-
Energy	-	-	-	2.44
Health care	2.77	-	-	8.68
Industrial	30.96	26.78	26.61	10.75
Material	4.64	1.17	-	4.23
Real estate	2.10	3.86	6.24	4.04
Technology	39.43	43.37	55.34	54.91
	<b>96.82</b>	<b>96.58</b>	<b>96.36</b>	<b>97.74</b>
Shariah-compliant Cash and Short Term Investment:	3.18	3.42	3.64	2.26
	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

## 1.6 Other Performance Data for the Financial Period Ended 31 December 2022 and Financial Year Ended 30 June

BIMB i Growth	31 December 2022	30 June 2022	30 June 2021	30 June 2020
<b>Unit Prices (MYR)</b>				
Highest NAV per unit for the period/year	0.4143	0.5905	0.5920	0.3644
Lowest NAV per unit for the period/year	0.3570	0.3669	0.3624	0.1940
<b>Net Asset Value (NAV) and Units in Circulation (UIC) as at the end of the period/year</b>				
Total NAV (MYR)	36,006,982	34,138,083	41,761,974	27,448,658
Units in Circulation (UIC)	90,510,013	92,485,493	81,876,334	78,494,082
<b>NAV per unit (MYR)</b>	<b>0.3978</b>	<b>0.3691</b>	<b>0.5101</b>	<b>0.3497</b>
<b>Return of Fund (%)<sup>(a)</sup></b>				
Capital Growth (%) <sup>(b)</sup>	7.78	-27.64	45.87	14.21
Income Return (%) <sup>(c)</sup>	-	-	-	-
<b>Return of Fund (%)</b>	<b>7.78</b>	<b>-27.64</b>	<b>45.87</b>	<b>14.21</b>
<b>Total Expense Ratio (TER) (%)<sup>(d)</sup></b>	<b>0.83</b>	<b>1.66</b>	<b>1.68</b>	<b>1.81</b>
<b>Portfolio Turnover Ratio (PTR) (times)<sup>(e)</sup></b>	<b>0.25</b>	<b>1.07</b>	<b>2.76</b>	<b>3.92</b>

**Note:**

- a) **Total Return of the Fund** =  $\frac{\text{NAV per unit (end of period/year)} - 1}{\text{NAV per unit (beginning of period/year)}}$
- b) **Capital Growth** = Total Return of the Fund – Income Return
- c) **Income Return** =  $(\text{Income Distribution per Unit} / \text{NAV per Unit @ beginning of the period/year}) \times 100$
- d) **Total Expense Ratio** = It is the total expenses expressed as an annual percentage of the Fund's average NAV
- e) **Portfolio Turnover Ratio** = It represents the average of the total acquisitions and disposals of the investment in the Fund for the semi-annual period over the average NAV of the Fund calculated on a daily basis

**1.7 Unit Holdings as at 31 December 2022**

Size of Holdings	BIMB i Growth			
	Unitholders		Units Held	
	No.	%	Units	%
5,000 and below	2824	90.86	1,405,392.15	1.55
5,001 to 10,000	107	3.44	771,515.72	0.85
10,001 to 50,000	145	4.67	2,830,294.10	3.13
50,001 to 500,000	25	0.80	2,158,602.43	2.38
500,001 and above	7	0.23	83,344,208.76	92.08
<b>Units Held by Holders</b>	<b>3108</b>	<b>100.00</b>	<b>90,510,013.16</b>	<b>100.00</b>
<b>Units Held by Manager</b>	-	-	-	-
<b>Grand Total for The Fund</b>	<b>3108</b>	<b>100.00</b>	<b>90,510,013.16</b>	<b>100.00</b>

**1.8 Policy on Rebate and Soft Commission**

Any stock broking rebates received by the Manager will be directed to the account of the Fund. Any soft commissions received from the brokers who are in the form of research and advisory services that assist in the decision-making process relating to the Fund's investment may be retained by the Manager.

For the financial period under review, the Manager had received on behalf of the Fund, soft commissions from brokers in the form of research and advisory services which are of demonstrable benefit to Unitholders of the Fund and there was no churning of trades.

For and on behalf of

The Manager

**BIMB INVESTMENT MANAGEMENT BERHAD**

Date: 28 February 2023



## 1.0. Laporan Pengurus

### Para Pemegang Unit,

Kami dengan sukacitanya membentangkan laporan Pengurus BIMB *i* Growth bagi tempoh kewangan berakhir 31 Disember 2022.

### 1.1 Nama Dana/ Jenis Dana/ Kategori Dana/ Objektif Pelaburan Dana/ Penanda Aras Dana/ Polisi Agihan Dana

<b>Nama Dana</b>	BIMB <i>i</i> Growth
<b>Jenis Dana</b>	Pertumbuhan Agresif*
<b>Kategori Dana</b>	Ekuiti
<b>Objektif Pelaburan Dana</b>	<p>Menawarkan pulangan bagi tempoh jangkamasa sederhana hingga panjang* melalui peningkatan modal dan pengagihan pendapatan.</p> <p><i>*Nota:</i> <i>“Jangkamasa sederhana hingga panjang” dalam konteks ini merujuk kepada tiga tahun atau lebih.</i></p> <p><i>Peningkatan modal merupakan objektif utama Dana manakala pengagihan pendapatan merupakan objektif kedua Dana.</i></p> <p><i>Sebarang perubahan ketara dalam objektif pelaburan Dana memerlukan kelulusan daripada Pemegang Unit.</i></p>
<b>Penanda Aras Dana</b>	Indeks FBM Emas Syariah
<b>Polisi Agihan Dana</b>	Memandangkan pengagihan pendapatan merupakan objektif kedua Dana, pengagihan pendapatan (jika ada) adalah sampingan.

\* Nota: Dana pertumbuhan agresif mencari keuntungan modal dengan melabur dalam saham syarikat yang menunjukkan potensi pertumbuhan yang tinggi.

## 1.2 Pencapaian bagi tempoh kewangan berakhir pada 31 Disember 2022

### 1.2.1 Kajian Prestasi

Bagi tempoh kewangan dalam kajian, BIMB i Growth (Dana) telah mencatatkan pulangan sebanyak 7.78% berbanding dengan pulangan penanda arasnya sebanyak 4.14%.

Penanda aras prestasi untuk Dana ini adalah Indeks FBM EMAS Syariah.

Sepanjang tempoh kewangan dalam kajian, prestasi Dana telah didorong oleh prestasi positif kepelbagaian sektor dan saham pegangannya. Pegangan Dana dalam sektor Teknologi dan Perindustrian terutamanya telah menyumbang kepada prestasi yang lebih baik Dana berbanding penanda arasnya.

Pada akhir tempoh kajian, Sebanyak 96.82% telah dilaburkan dalam ekuiti patuh Syariah manakala selebihnya dalam pasaran tunai dan setara tunai patuh Syariah. Jumlah Nilai Aset Bersih (NAB) Dana berjumlah RM36,006,982 atau 39.78 sen seunit.

Bagi tempoh kewangan dalam kajian, Dana tidak menjalankan sebarang transaksi pinjaman atau pembelian semula sekuriti mahupun transaksi jual-beli silang. Tiada perubahan ketara kepada keadaan Dana dan tidak berlaku keadaan yang secara material memberi kesan kepada kepentingan Pemegang Unit sehingga tarikh Laporan Pengurus ini disediakan.

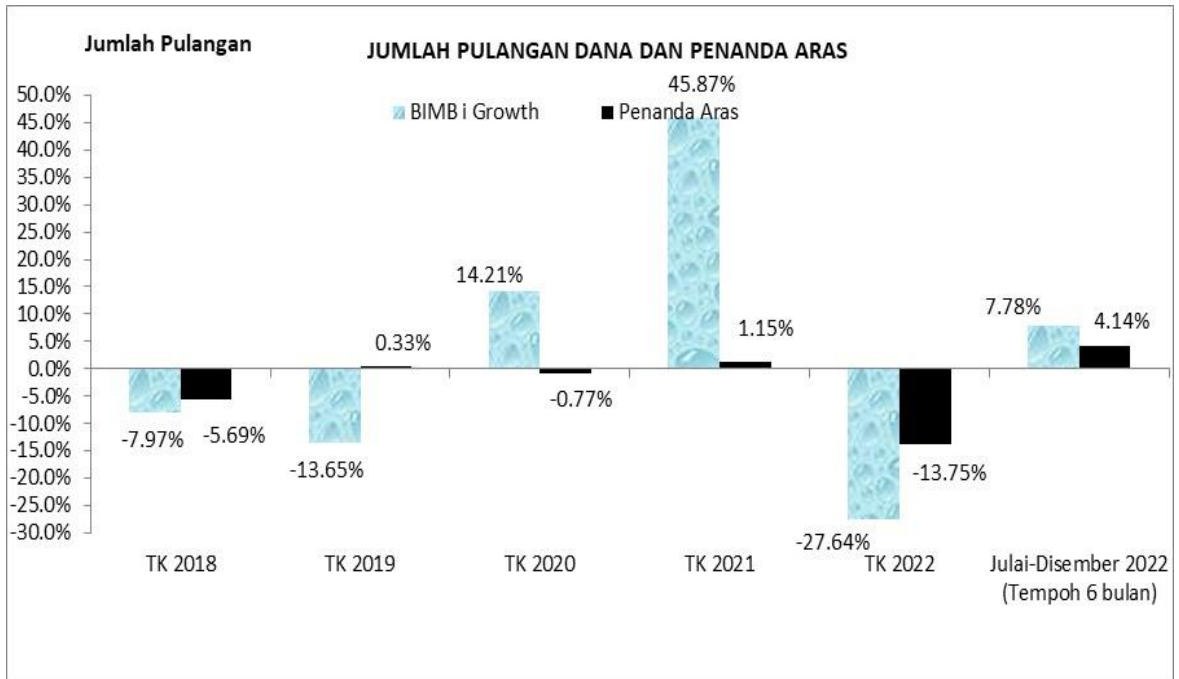
### 1.2.2 Jumlah Pulangan dan Purata Jumlah Pulangan bagi Tempoh Kewangan Berakhir 31 Disember 2022

Tempoh	BIMB i Growth		Penanda Aras	
	Jumlah Pulangan (%)	Purata Jumlah Pulangan (%)	Jumlah Pulangan (%)	Purata Jumlah Pulangan (%)
6 – Bulan	7.78	15.55	4.14	8.27
1 - Tahun	-25.31	-25.31	-10.80	-10.80
3 - Tahun	33.04	11.01	-8.45	-2.82
5 - Tahun	-3.75	-0.75	-17.77	-3.55

### 1.2.3 Jumlah Pulangan bagi Tahun-tahun Kewangan yang lalu

Tahun Kewangan	Jumlah Pulangan	
	BIMB i Growth (%)	Penanda Aras (%)
30 Jun 2022	-27.64	-13.75
30 June2021	45.87	1.15
30 Jun 2020	14.21	-0.77
30 Jun 2019	-13.65	0.33
30 Jun 2018	-7.97	-5.69

**Rajah 1: Prestasi Dana berbanding Penanda Aras**



Sumber Data : BIMB Investment Management Berhad  
 Data disahkan oleh : Novagni Analytics & Advisor Sdn. Bhd.  
 Penanda Aras : Indeks FBM Emas Syariah

**Nota:**

- Jumlah Pulangan Dana** telah disahkan oleh Novagni Analytics & Advisor Sdn. Bhd. (363145-W).
- Purata Jumlah Pulangan** adalah berpandukan formula berikut:

$$\frac{\text{Jumlah Pulangan}}{\text{Bilangan Tahun Bawah Kajian}}$$

Pengiraan purata jumlah pulangan adalah berdasarkan kaedah yang diperolehi dari Lipper Asia Ltd.

*Prestasi tahun-tahun sebelum ini tidak semestinya menjadi petunjuk prestasi masa depan dan harga unit serta pulangan pelaburan mungkin turun dan naik.*

### 1.3 Ekonomi dan Kajian Pasaran

#### 1.3.1 Ekonomi

##### Global

- Ekonomi Amerika Syarikat (AS) berkembang pada kadar tahunan 2.9% pada suku keempat 2022 berbanding suku sebelumnya, mengatasi angka ramalan 2.6%, setelah berkembang 3.2% pada suku sebelumnya. Bagi keseluruhan tahun 2022, Keluaran Dalam Negeri Kasar (KDNK) AS mencatatkan pertumbuhan 2.1%.
- Ekonomi zon Euro berkembang 1.9% pada suku keempat 2022 berbanding suku sebelumnya, lebih tinggi berbanding angka ramalan pasaran iaitu 1.8%, namun lebih rendah berbanding 2.3% yang dicatatkan pada suku sebelumnya. Bagi keseluruhan tahun 2022, Keluaran Dalam Negeri Kasar (KDNK) zon Euro mencatatkan pertumbuhan 3.5%.
- Ekonomi China mencatatkan peningkatan 2.9% pada suku keempat 2022, berbanding dengan ramalan pasaran iaitu pertumbuhan 1.8%, setelah berkembang 3.9% pada suku sebelumnya. Bagi keseluruhan tahun 2022, ekonomi China telah berkembang 3.0%.

*(Sumber: Bureau of Economic Analysis, CNBC, Trading Economics)*

##### Dalam Negara

- Keluaran Dalam Negara Kasar (KDNK) Malaysia berkembang 14.2% tahun ke tahun pada suku ketiga tahun 2022 melebihi jangkauan pasaran sebanyak 11.7%. Ini merupakan pertumbuhan terpantas sejak suku kedua tahun 2021, disokong oleh permintaan domestik yang baik dan dasar-dasar rangsangan semasa.

*(Sumber: Jabatan Perangkaan Malaysia dan Bank Negara Malaysia)*

#### 1.3.2 Kajian Pasaran

Indeks Syariah EMAS FTSE Bursa Malaysia (FBM Shariah) memulakan tempoh kewangan dalam kajian pada 10,503.97 mata pada 30 Jun 2022. Selepas itu ia jatuh ke paras terendah iaitu 9,767.54 mata pada 13 Oktober 2022 sebelum meningkat dan ditutup pada paras tertinggi iaitu 10,938.55 mata pada 30 Disember 2022. Bagi tempoh kewangan dalam kajian, FBM Shariah meningkat sebanyak 434.58 mata atau 4.14%.

*(Sumber: Bloomberg)*

#### 1.4 Kajian Pasaran dan Strategi

- Memandangkan negara China akhirnya mengakhiri dasar Covid sifarnya dan menggunakan strategi pembukaan semula sepenuhnya mulai 8 Januari 2023, prospek ekonomi menjadi positif. Ini berikutan kembalinya aktiviti perbelanjaan oleh pelancong-pelancong dari negara China bagi kebanyakan negara yang mempunyai sektor pelancongan yang besar termasuk Malaysia. Di peringkat tempatan, perbelanjaan infrastruktur dijangka kembali membina momentum setelah pilihanraya umum (PRU) ke 15 berakhir dengan kerajaan persekutuan perpaduan pimpinan Pakatan Harapan dijangka memacu negara dengan landskap politik yang lebih stabil.
- Pelaburan Dana akan terus memberi tumpuan kepada sektor yang berorientasikan pertumbuhan dan pembukaan semula ekonomi untuk potensi peningkatan NAB bagi pelabur dalam jangka masa pendek hingga sederhana. Untuk jangka masa sederhana hingga panjang, Dana memberi tumpuan kepada rantaian bekalan kereta elektrik global dan tenaga boleh diperbaharui.

#### 1.5 Peruntukan Aset

<b>BIMB / Growth</b>	<b>31 Disember 2022 (%)</b>	<b>30 Jun 2022 (%)</b>	<b>30 Jun 2021 (%)</b>	<b>30 Jun 2020 (%)</b>
<b>Pelaburan dalam Sekuriti patuh Syariah Tersiarharga</b>				
Komunikasi	3.47	3.44	-	-
Keperluan pengguna	11.90	12.73	0.25	12.69
Barangan Pengguna	1.55	5.23	7.92	-
Tenaga	-	-	-	2.44
Kesihatan	2.77	-	-	8.68
Perindustrian	30.96	26.78	26.61	10.75
Bahan mentah	4.64	1.17	-	4.23
Hartanah	2.10	3.86	6.24	4.04
Teknologi	39.43	43.37	55.34	54.91
	<b>96.82</b>	<b>96.58</b>	<b>96.36</b>	<b>97.74</b>
Tunai dan Pelaburan Jangka Pendek patuh Syariah:	3.18	3.42	3.64	2.26
	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

1.6 Lain-Lain Data Prestasi bagi Tempoh Kewangan Berakhir 31 Disember 2022 dan Tahun Kewangan 30 Jun

BIMB i Growth	31 Disember 2022	30 Jun 2022	30 Jun 2021	30 Jun 2020
<b>Harga Unit (RM)</b>				
NAB tertinggi seunit dalam tempoh/tahun	0.4143	0.5905	0.5920	0.3644
NAB terendah seunit dalam tempoh/tahun	0.3570	0.3669	0.3624	0.1940
<b>Nilai Asset Bersih (NAB) dan Unit Dalam Edaran (UDE) pada Akhir tempoh/tahun</b>				
Jumlah NAB (RM)	36,006,982	34,138,083	41,761,974	27,448,658
Unit Dalam Edaran (UDE)	90,510,013	92,485,493	81,876,334	78,494,082
<b>NAB seunit (RM)</b>	<b>0.3978</b>	<b>0.3691</b>	<b>0.5101</b>	<b>0.3497</b>
<b>Jumlah Pulangan Dana (%)</b>				
Pertumbuhan Modal (%) <sup>(b)</sup>	7.78	-27.64	45.87	14.21
Pulangan Pendapatan (%) <sup>(c)</sup>	-	-	-	-
<b>Pulangan Dana<sup>(a)</sup></b>	<b>7.78</b>	<b>-27.64</b>	<b>45.87</b>	<b>14.21</b>
<b>Nisbah Jumlah Perbelanjaan (NJP) (%)<sup>(d)</sup></b>	<b>0.83</b>	<b>1.66</b>	<b>1.68</b>	<b>1.81</b>
<b>Nisbah Pusing Ganti Portfolio (NPG) (Kali)<sup>(e)</sup></b>	<b>0.25</b>	<b>1.07</b>	<b>2.76</b>	<b>3.92</b>

Nota:-

- a) Jumlah Pulangan ke atas Dana =  $\frac{\text{Harga seunit (pada akhir tempoh/tahun)}}{\text{Harga seunit (pada awal tempoh/tahun)}} - 1$
- b) Pertumbuhan Modal = Jumlah Pulangan Dana – Pulangan Pendapatan
- c) Pulangan Pendapatan =  $(\text{Pengagihan Pendapatan Se Unit} / \text{NAB seunit pada awal tempoh/tahun}) \times 100$
- d) Nisbah Jumlah Perbelanjaan = Ia dikira dengan mengambil jumlah perbelanjaan sepertimana yang dinyatakan sebagai peratusan tahunan daripada jumlah purata NAB Dana.
- e) Nisbah Pusing Ganti Portfolio = Ia dikira dengan mengambil purata jumlah perolehan dan pelupusan pelaburan dalam Dana bagi tempoh setengah tahun dibahagi dengan purata NAB Dana yang dikira pada asas harian.

## 1.7 Pegangan Unit pada 31 Disember 2022

Saiz Dipegang	BIMB i Growth			
	Pemegang Unit		Pegangan Unit	
	Bilangan	%	Bilangan Unit	%
5,000 dan ke bawah	2824	90.86	1,405,392.15	1.55
5,001 hingga 10,000	107	3.44	771,515.72	0.85
10,001 hingga 50,000	145	4.67	2,830,294.10	3.13
50,001 hingga 500,000	25	0.80	2,158,602.43	2.38
500,001 dan ke atas	7	0.23	83,344,208.76	92.08
<b>Unit yang dipegang oleh Pemegang Unit</b>	<b>3108</b>	<b>100.00</b>	<b>90,510,013.16</b>	<b>100.00</b>
<b>Unit yang dipegang oleh Pengurus</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Jumlah Keseluruhan Dana</b>	<b>3108</b>	<b>100.00</b>	<b>90,510,013.16</b>	<b>100.00</b>

## 1.8 Polisi Rebat dan Komisen Ringan (Bukan Tunai)

Sebarang rebat broker saham yang diterima oleh Pengurus akan dimasukkan ke dalam akaun Dana. Mana-mana komisen ringan (bukan tunai) yang diterima daripada broker dalam bentuk perkhidmatan penyelidikan dan khidmat nasihat bertujuan membantu proses membuat keputusan berkaitan dengan pelaburan Dana boleh disimpan oleh Pengurus.

Bagi tempoh kewangan dalam kajian, Pengurus telah menerima komisen ringan (bukan tunai) bagi pihak Dana, daripada broker dalam bentuk perkhidmatan penyelidikan dan khidmat nasihat yang bermanfaat untuk para Pemegang Unit Dana dan tiada pergolakan dagangan.

Untuk dan bagi pihak Pengurus

### **BIMB INVESTMENT MANAGEMENT BERHAD**

Tarikh: 28 Februari 2023

*Nota:*

*Laporan ini telah diterjemahkan daripada laporan asal (dalam Bahasa Inggeris). Jika terdapat perbezaan, sila rujuk kepada laporan Bahasa Inggeris.*

**2.0 DIRECTORS' DECLARATION REPORT**

To the Unit Holders of **BIMB i GROWTH (“Fund”)**

We, being the Directors of BIMB Investment Management Berhad (the “Manager”), do hereby state that, in the opinion of the Manager, the accompanying unaudited financial statements are drawn up in accordance with the provisions of the Deed and give a true and fair view of the financial position of the Fund as at 31 December 2022 and of its financial performance, changes in equity and cash flows for the financial period ended in accordance with the provisions of Malaysian Financial Reporting Standards (“MFRS”) and International Financial Reporting Standards (“IFRS”).

For and on behalf on the Board of Directors,

.....  
**DATO’ DR. MOHAMAD ZABIDI BIN AHMAD**  
Director

.....  
**AZIZAN ABD AZIZ**  
Director

Kuala Lumpur, Malaysia  
28 February 2023



**3.0 TRUSTEE’S REPORT  
TO THE UNIT HOLDERS OF BIMB i GROWTH (“FUND”),**

We have acted as Trustee of the Fund for the financial period ended 31 December 2022 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, BIMB Investment Management Berhad has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

- 1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unit Trust Funds;
- 2. Valuation and pricing is carried out in accordance with the deed; and
- 3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

For **Maybank Trustees Berhad**  
[Company No.: 196301000109 (5004-P)]

.....  
**JUANITA BINTI SUHAIMI**  
Unit Head, Unit Trust Operations  
Date: 28 February 2023

**4.0 SHARIAH ADVISER’S REPORT**

To the Unit Holders of **BIMB i GROWTH (“Fund”)**

We hereby confirm the following:

- 1. To the best of our knowledge, after having made all reasonable enquiries, BIMB Investment Management Berhad has operated and managed the Fund during the period covered by these financial statements in accordance with the Shariah principles and requirements and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
- 2. The assets of the Fund comprise instruments that have been classified as Shariah-compliant.

For and on behalf of the Shariah Advisers,

.....  
**DR. SHAMSIAH BINTI MOHAMAD**  
(Chairman)

28 February 2023

## 5.0 FINANCIAL STATEMENTS (UNAUDITED)

### BIMB *i* GROWTH

#### UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022

	Note	<u>1.7.2022 to</u> <u>31.12.2022</u>	<u>1.7.2021 to</u> <u>31.12.2021</u>
		RM	RM
<b>INVESTMENT INCOME</b>			
Dividend income		338,982	166,433
Profit income from Shariah-compliant deposit with licensed Islamic financial institutions		9,101	7,685
Realised (loss)/gain on disposal of quoted securities	7	(1,389,006)	411,384
Net unrealised gain from financial instruments at fair value through profit or loss	7	<u>3,965,138</u>	<u>1,650,552</u>
		<u>2,924,215</u>	<u>2,236,054</u>
<b>EXPENSES</b>			
Management fee	4	266,502	345,813
Trustee's fee	5	10,660	13,833
Audit fee		6,518	6,554
Tax agent's fee		2,004	2,015
Administrative expenses		<u>9,149</u>	<u>14,400</u>
		<u>294,833</u>	<u>382,615</u>
<b>PROFIT BEFORE TAXATION</b>		<b>2,629,382</b>	<b>1,853,439</b>
Taxation	6	<u>-</u>	<u>-</u>
<b>PROFIT AFTER TAXATION AND TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD</b>		<b><u>2,629,382</u></b>	<b><u>1,853,439</u></b>
Total comprehensive income for the period consist of:			
Realised amount		(1,335,757)	202,887
Unrealised amount		<u>3,965,138</u>	<u>1,650,552</u>
		<u>2,629,381</u>	<u>1,853,439</u>

The accompanying notes to the financial statements form an integral part of these financial statements.

BIMB *i* GROWTH

UNAUDITED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2022

	Note	At at 31.12.2022 (Unaudited) RM	As at 30.6.2022 (Audited) RM
<b>ASSETS</b>			
Cash and cash equivalents (Shariah-compliant)	8	1,163,810	1,172,612
Financial assets at fair value through profit or loss (Shariah-compliant)	7	34,863,028	32,969,338
Amount due from Stockbroker		-	56,202
Amount due from Manager		-	48,829
Other receivables		84,206	104,390
<b>TOTAL ASSETS</b>		<b>36,111,044</b>	<b>34,351,371</b>
<b>LIABILITIES</b>			
Amount due to Stockbroker		-	118,268
Amount due to Manager		11,214	6,006
Accrued management fee		45,218	43,524
Amount due to Trustee		1,809	1,741
Audit fee payable		7,991	12,400
Tax agent's fee payable		6,001	3,997
Other payables		31,829	27,352
<b>TOTAL LIABILITIES</b>		<b>104,062</b>	<b>213,288</b>
<b>NET ASSET VALUE ("NAV") OF THE FUND</b>		<b>36,006,982</b>	<b>34,138,083</b>
<b>EQUITY</b>			
Unit holders' capital	9	122,510,348	123,270,831
Accumulated losses		(86,503,366)	(89,132,748)
<b>NET ASSET ATTRIBUTABLE TO UNIT HOLDERS</b>		<b>36,006,982</b>	<b>34,138,083</b>
<b>NUMBER OF UNITS IN CIRCULATION (UNITS)</b>	9	<b>90,510,013</b>	<b>92,485,493</b>
<b>NET ASSET VALUE PER UNIT (SEN)</b>		<b>39.78</b>	<b>36.91</b>

The accompanying notes to the financial statements form an integral part of these financial statements.

## BIMB iGROWTH

### UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022

	<u>Unit holders' capital</u> RM	<u>Accumulated losses</u> RM	<u>Total</u> RM
Balance as at 1 July 2022	123,270,831	(89,132,748)	34,138,083
Movement in unit holders' contributions:			
- Creation of units from applications	865,910		865,910
- Cancellation of units	(1,626,393)		(1,626,393)
Total comprehensive income for the financial period		2,629,382	2,629,382
Balance as at 31 December 2022	<u>122,510,348</u>	<u>(86,503,366)</u>	<u>36,006,982</u>
Balance as at 1 July 2021	117,655,763	(75,893,789)	41,761,974
Movement in unit holders' contributions:			
- Creation of units from applications	11,214,646	-	11,214,646
- Cancellation of units	(5,599,578)	-	(5,599,578)
Total comprehensive income for the financial year	-	(13,238,959)	(13,238,959)
Balance as at 30 June 2022	<u>123,270,831</u>	<u>(89,132,748)</u>	<u>34,138,083</u>

The accompanying notes to the financial statements form an integral part of these financial statements.

BIMB *i* GROWTH

UNAUDITED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022

	Note	<u>1.7.2022 to</u> <u>31.12.2022</u> RM	<u>1.7.2021 to</u> <u>31.12.2021</u> RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Proceed from sale of Shariah-compliant quoted securities		8,725,040	22,612,421
Purchase of Shariah-compliant quoted securities		(7,992,401)	(26,279,804)
Dividends received (Shariah-compliant)		359,166	185,758
Profit income received from Shariah-compliant deposit with licensed Islamic financial institutions		9,101	7,685
Management fee paid		(264,808)	(339,103)
Trustee fee paid		(10,592)	(13,564)
Audit fee paid		(10,927)	(11,529)
Tax agent's fee paid		-	(4,696)
Payment for administrative expenses		(4,673)	(11,416)
<b>NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES</b>		<u>809,906</u>	<u>(3,854,248)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Cash proceeds from creation of units		914,739	8,668,801
Payments for cancellation of units		(1,733,447)	(4,409,332)
<b>NET CASH (USED IN)/GENERATED FROM FINANCING ACTIVITIES</b>		<u>(818,708)</u>	<u>4,259,469</u>
Net (decrease)/increase in cash and cash equivalents		(8,802)	405,221
Cash and cash equivalents at the beginning of the financial period		<u>1,172,612</u>	<u>1,195,331</u>
Cash and cash equivalents at the end of the financial period	8	<u>1,163,810</u>	<u>1,600,552</u>
Cash and cash equivalents comprise of:			
Commodity Murabahah		901,588	1,370,379
Cash at bank		262,222	230,173
	8	<u>1,163,810</u>	<u>1,600,552</u>

The accompanying notes to the financial statements form an integral part of these financial statements.

## BIMB *i* GROWTH

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022

#### 1 INFORMATION ON THE FUND

BIMB *i* Growth (hereinafter referred to as “the Fund”) was constituted pursuant to the execution of a Deed dated 17 May 1994 and the various Supplemental Deeds between the Manager - BIMB Investment Management Berhad and the Trustee - Maybank Trustees Berhad.

The principal activity of the Fund is to invest in authorised investments as defined in the Deeds, which include stocks and shares of companies quoted on Bursa Malaysia and short term placements.

The Manager, BIMB Investment Management Berhad, a company incorporated in Malaysia, is a subsidiary of Bank Islam Malaysia Berhad.

#### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements:

(a) Basis of preparation

The financial statements have been prepared in accordance with the provisions of the Malaysian Financial Reporting Standards (“MFRS”) and International Financial Reporting Standards (“IFRS”).

The financial statements have been prepared under the historical cost convention, as modified by financial assets at fair value through profit or loss.

The preparation of financial statements in conformity with MFRS and IFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported financial year.

It also requires the Manager to exercise their judgment in the process of applying the Fund’s accounting policies. Although these estimates and assumptions are based on the Manager’s best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2(j) to the financial statements.

(i) Standards, amendments to published standards and interpretations to existing standard that are effective:

There are no other standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 January 2022 that have a material effect on the financial statements of the Fund.

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(a) Basis of preparation (continued)

(ii) Standards and amendments that have been issued but not yet effective:

A number of new standards and amendments to standards and interpretations are effective for the financial year beginning after 1 January 2022. None of these is expected to have a significant effect on the financial statements of the Fund, except the following set out below:

Amendments to MFRS 101 'Classification of liabilities as current or non-current' clarify that liabilities are classified as either current or non-current, depending on the rights that exist at the end of the reporting period. Classification is unaffected by the entity's expectations or events after the reporting date (e.g. the receipt of a waiver or a breach of covenant).

The amendment is effective for the annual financial reporting period beginning on or after 1 January 2024.

The amendment shall be applied retrospectively.

(b) Financial assets

(i) Recognition and initial measurement

A financial instrument is recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without significant financing component) or a financial liability is initially measured at fair value plus or minus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issuance. A trade receivable without a significant financing component is initially measured at the transaction price.

Categories of financial assets are determined on initial recognition and are not reclassified subsequent to their initial recognition unless the Fund changes its business model for managing financial assets in which case all affected financial assets are reclassified on the first day of the first reporting year following the change of the business model.

The Fund categorises financial instruments as follows:

(a) Amortised cost

Amortised cost category comprises financial assets that are held within a business model whose objective is to hold assets to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and profit on the principal amount outstanding. The financial assets are not designated as fair value through profit or loss. Subsequent to initial recognition, these financial assets are measured at amortised cost using the effective profit method. The amortised cost is reduced by impairment losses. Profit income, foreign exchange gains and losses and impairment are recognised in profit or loss.



UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial assets (continued)

(i) Recognition and initial measurement (continued)

The Fund categorises financial instruments as follows: (continued)

(a) Amortised cost (continued)

Profit income is recognised by applying effective profit rate to the gross carrying amount except for credit impairment financial assets (see Note 2 (b)(iv)) where the effective profit rate is applied to the amortised cost.

(b) Fair value through profit or loss

All financial assets not measured at amortised cost or fair value through other comprehensive income as described above are measured at fair value through profit or loss. On initial recognition, the Fund may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at fair value through other comprehensive income as at fair value through profit or loss if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

For listed Shariah-compliant equities/securities, valuation shall be based on the last done market price quoted by the respective stock exchanges on the relevant date. However, if a valuation based on the market price does not represent the fair value of the Shariah-compliant securities, for example during abnormal market conditions; or no market price is available, including in the event of a suspension in the quotation of the Shariah-compliant securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee, then the Shariah-compliant securities should be valued at fair value, as determined in good faith by the Manager, based on the methods or bases approved by the Trustee after appropriate technical consultation.

Financial assets categorised as fair value through profit or loss are subsequently measured at their fair value. Net gains or losses, including any profit or dividend income, are recognised in the profit or loss.

(ii) Financial instrument categories and subsequent measurement

All financial assets, except for those measured at fair value through profit or loss, are subject to impairment assessment (see Note 2(b)(iv)).

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial assets (continued)

(iii) Derecognition

A financial asset or part of it is derecognised when, and only when, the contractual rights to the cash flows from the financial asset expire or the financial asset is transferred to another party without retaining control or substantially all risks and rewards of the asset. On derecognition of a financial asset, the difference between the carrying amount and the sum of the consideration received (including any new asset obtained less any new liability assumed) and any cumulative gain or loss that had been recognised in equity is recognised in profit or loss.

A financial liability or a part of it is derecognised when, and only when, the obligation specified in the contract is discharged or cancelled or expires. On derecognition of a financial liability, the difference between the carrying amount of the financial liability extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

(iv) Impairment for assets carried at amortised cost

The Fund measures credit risk and expected credit losses using probability of default, exposure at default and loss given default. The Manager considers both historical analysis and forward-looking information in determining any expected credit loss. The Manager considers the probability of default to be close to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on 12 month expected credit losses as any such impairment would be wholly insignificant to the Fund.

Significant increase in credit risk

A significant increase in credit risk is defined by management as any contractual payment which is more than 90 days past due.

Definition of default and credit-impaired financial assets

Any contractual payment which is more than 90 days past due is considered credit impaired.

Write-off

The Fund writes off financial assets, in whole or in part, when it has exhausted all practical recovery efforts and has concluded there is no reasonable expectation of recovery. The assessment of no reasonable expectation of recovery is based on unavailability of debtor's sources of income or assets to generate sufficient future cash flows to repay the amount. The Fund may write-off financial assets that are still subject to enforcement activity. Subsequent recoveries of amounts previously written off will result in impairment gains. There are no write-offs/recoveries during the financial period.

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) Financial liabilities

The categories of financial liabilities at initial recognition are as follows:

Amortised cost

Other financial liabilities not categorised as fair value through profit or loss are subsequently measured at amortised cost using the effective profit method.

(d) Income recognition

Income from short term investments is recognised as it accrues, using the effective profit method in profit or loss.

Dividend income is recognised on the ex-dividend date, when the right to receive the dividend has been established.

Realised gains and losses on sale of Shariah-compliant investments are accounted for as the difference between the net disposal proceeds and the carrying amount of investments, determined on weighted average cost basis.

(e) Cash and cash equivalents

Cash and cash equivalents consist of cash at bank and short-term placements with licensed financial institutions which have insignificant risk of changes in fair value with original maturities of less than 3 months, and are used by the Fund in the management of its short term commitments.

Cash and cash equivalents are categorised and measured as amortised cost.

(f) Income tax

Income tax expense comprises current tax. Current tax is recognised in profit or loss except to the extent that it relates to items recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or substantively enacted at the statement of financial position date.

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(g) Unit holders' capital

The Fund issues cancellable units, which are cancelled at the unitholder's option and are classified as equity. Cancellable units can be put back to the Fund at any time for cash equal to a proportionate share of the Fund's net asset value. The outstanding units is carried at the redemption amount that is payable at the financial position date if the unitholder exercises the right to put the unit back to the Fund.

Units are created and cancelled at the unitholder's option at prices based on the Fund's net asset value per unit at the time of creation or cancellation. The Fund's net asset value per unit is calculated by dividing the net asset attributable to unitholders with the total number of outstanding units. In accordance with the Securities Commission's Guidelines on Unit Trust Funds in Malaysia, investment positions are valued based on the last traded market price for the purpose of determining the net asset value per unit for creations and cancellations.

The units in the Fund are puttable instruments, classified as equity, which entitle the unit holders to a pro-rata share of the net asset of the Fund. The units are subordinated and have identical features. There is no contractual obligation to deliver cash or another financial asset other than the obligation on the Fund to repurchase the units. The total expected cash flows from the units are based on the change in the net asset of the Fund.

(h) Functional and presentation currency

Items included in the financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates (the "functional currency"). The financial statements are presented in Ringgit Malaysia ("RM"), which is the Fund's functional and presentation currency.

(i) Use of estimates and judgements

The preparation of financial statements in conformity with MFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future years affected.

There are no significant areas of estimation uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognised in the financial statements.

## BIMB *i* GROWTH

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

#### 3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT

Financial instruments of the Fund are as follows:

	Financial assets at fair value through profit or loss	Financial assets at amortised cost	Total
	RM	RM	RM
<u>As at 31.12.2022</u>			
Cash and cash equivalents (Shariah-compliant)	-	1,163,810	1,163,810
Shariah-compliant quoted securities	34,863,028	-	34,863,028
Other receivables	-	84,206	84,206
	<u>34,863,028</u>	<u>1,248,016</u>	<u>36,111,044</u>
<u>As at 30.6.2022</u>			
Cash and cash equivalents (Shariah-compliant)	-	1,172,612	1,172,612
Shariah-compliant quoted securities	32,969,338	-	32,969,338
Amount due from stockbroker	-	56,202	56,202
Amount due from Manager	-	48,829	48,829
Other receivables	-	104,390	104,390
	<u>32,969,338</u>	<u>1,382,033</u>	<u>34,351,371</u>

All liabilities are financial liabilities which are carried at amortised cost.

The Fund aims to facilitate investor who wish to channel a part of their investment returns for Wakaf purpose.

The Fund is exposed to a variety of risks which include market risk (inclusive of price risk, profit rate risk and foreign currency risk), credit risk, liquidity risk and capital risk.

Financial risk management is carried out through internal control process adopted by the Manager and adherence to the investment restrictions as stipulated in the Deeds and the SC Guidelines on Unit Trust Fund.

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk

(i) Price risk

The Fund is exposed to price risk because of investments held by the Fund and classified as at fair value through profit or loss. Price risk is the risk that fair value of investment will fluctuate because of the changes in market prices (other than those arising from profit rate risk). Such fluctuation may cause the Fund's net assets value ("NAV") and price of units to fall as well as rise, and income produced by the Fund may also fluctuate. The price risk is managed through diversification and selection of securities and other financial instruments within specified limits according to the Deed.

The table below shows the financial instruments of the Fund which is exposed to price risk.

	<u>As at</u> <u>31.12.2022</u> RM	<u>As at</u> <u>31.6.2022</u> RM
Shariah-compliant quoted securities measured at fair value through profit or loss	<u>34,863,028</u>	<u>32,969,338</u>

The following table summarises the sensitivity of the Fund's investments to price risk movements at the end of each reporting period/year. The analysis is based on the assumptions that the market price increased and decreased by 5% (As at 31.6.2022: 5%) with all other variables held constant and that fair value of the Fund's investments move according to the historical correlation of the index. Disclosures below are shown in absolute terms, changes and impacts could be positive or negative.

	Change in <u>price</u> %	Impact on profit <u>or loss/NAV</u> RM
<u>As at 31.12.2022</u>		
Shariah-compliant quoted securities measured at fair value through profit or loss	<u>5</u>	<u>1,743,151</u>
<u>As at 30.6.2022</u>		
Shariah-compliant quoted securities measured at fair value through profit or loss	<u>5</u>	<u>1,648,467</u>

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(ii) Profit rate risk

Profit rate risk rate is a general economic indicator that will have an impact on the management of the Fund.

All investment carried out for the Fund including placements and deposits are in accordance with Shariah.

Fair value profit rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market profit rates.

The Fund's exposure to profit rates associated with Shariah-compliant deposits with licensed Islamic financial institutions is not material as the Shariah-compliant deposits are held on short-term basis.

(b) Credit risk

Credit risk is the risk of a financial loss to the Fund if counterparty to a financial instrument fails to meet its contractual obligations. The Fund's exposure to credit risk arises principally from its cash and cash equivalents, amount due from stockbroker, amount due from Manager and other receivables.

The Manager manages the credit risk by setting counterparty limits and undertaking credit evaluation to minimise the risk. The exposure to credit risk is monitored on an ongoing basis.

The following table sets out the credit risk concentration of the Fund:

	Cash and cash <u>equivalents</u> RM	Other <u>receivables</u> RM	<u>Total</u> RM
<u>As at 31.12.2022</u>			
Finance			
- AAA	1,163,810	-	1,163,810
Others (non-rated)	-	84,206	84,206
	<u>1,163,810</u>	<u>84,206</u>	<u>1,248,016</u>

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

## 3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (CONTINUED)

## (b) Credit risk (continued)

The following table sets out the credit risk concentration of the Fund: (continued)

	<u>Cash and cash equivalents</u> RM	<u>Amount due from stockbrokers</u> RM	<u>Amount due from Manager</u> RM	<u>Other receivables</u> RM	<u>Total</u> RM
<u>As at 30.6.2022</u>					
Finance					
- AAA	1,172,612	-	-	-	1,172,612
Others (non-rated)	-	56,202	48,829	104,390	209,421
	<u>1,172,612</u>	<u>56,202</u>	<u>48,829</u>	<u>104,390</u>	<u>1,382,033</u>

All the financial assets of the Fund as at end of the financial period/year are neither past due nor impaired.

## (c) Liquidity risk

Liquidity risk is the risk that the Fund will not be able to meet its financial obligations as they fall due. The Fund's exposure to liquidity risk arises principally from its other payables which are due within one year.

The Fund maintains sufficient level of liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellation of units by unit holders. Liquid assets comprise cash at bank and other instruments, which are capable of being converted into cash within 7 days.

The table below summarises the Fund's financial liabilities into relevant maturity groupings based on the remaining period as at the statement of financial position date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows.

	<u>Less than 1 month</u> RM	<u>Between 1 month to 1 year</u> RM	<u>Total</u> RM
<u>As at 31.12.2022</u>			
Amount due to Manager	11,214	-	11,214
Accrued management fee	45,218	-	45,218
Amount due to Trustee	1,809	-	1,809
Audit fee payable	-	7,991	7,991
Tax agent's fee payable	-	6,001	6,001
Other payables	-	31,829	31,829
Contractual undiscounted cash flows	<u>58,241</u>	<u>45,821</u>	<u>104,062</u>



## BIMB i GROWTH

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

#### 3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (CONTINUED)

##### (c) Liquidity risk (continued)

	<u>Less than 1 month</u> RM	<u>Between 1 month to 1 year</u> RM	<u>Total</u> RM
<u>As at 30.6.2022</u>			
Amount due to stockbrokers	118,268	-	118,268
Amount due to Manager	6,006	-	6,006
Accrued management fee	43,524	-	43,524
Amount due to Trustee	1,741	-	1,741
Audit fee payable	-	12,400	12,400
Tax agent's fee payable	-	3,997	3,997
Other payables	-	27,352	27,352
Contractual undiscounted cash flows	<u>169,539</u>	<u>43,749</u>	<u>213,288</u>

##### (d) Capital risk management

The Fund's capital is represented by the unit holders' capital in the statement of financial position. The Manager of the Fund monitors the adequacy of capital on an ongoing basis. There is no external capital requirement imposed on the Fund.

##### (e) Fair value estimation

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

The fair value of financial assets traded in active markets (such as trading securities) are based on quoted market prices at the close of trading on the financial period/year end date. The Fund utilises the last traded market price for financial assets where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of the fair value.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques.

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (CONTINUED)

(e) Fair value estimation (continued)

(i) Fair value hierarchy

The table below analyses financial instruments carried at fair value. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active market for identical assets or liabilities (Level 1)
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2)
- Inputs for the asset and liability that are not based on observable market data (that is, unobservable inputs) (Level 3)

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety.

If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Fund. The Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

	<u>Level 1</u> RM	<u>Level 2</u> RM	<u>Level 3</u> RM	<u>Total</u> RM
<u>As at 31.12.2022</u>				
Financial assets at fair value through profit or loss:				
- Shariah-compliant quoted securities	34,863,028	-	-	34,863,028

## BIMB i GROWTH

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

#### 3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (CONTINUED)

##### (e) Fair value estimation (continued)

##### (i) Fair value hierarchy (continued)

	<u>Level 1</u> RM	<u>Level 2</u> RM	<u>Level 3</u> RM	<u>Total</u> RM
<u>As at 30.6.2022</u>				
Financial assets at fair value through profit or loss:				
- Shariah-compliant quoted securities	32,969,338	-	-	32,969,338

Investments whose values are based on quoted market prices in active markets, and are therefore classified within Level 1, include Shariah-compliant quoted securities. The Fund's policies on valuation of these financial assets are stated in Note 2(b).

- (ii) The carrying values of cash and cash equivalents, amount due from Manager, other receivables and all current liabilities are a reasonable approximation of their fair values due to their short term nature.

#### 4 MANAGEMENT FEE

The manager's fee payable to the Manager of the Fund is based on 1.50% (31.12.2021: 1.50%) per annum of the net asset value of the Fund calculated on a daily basis.

There will be no further liability to the Manager in respect of management fee other than amounts recognised above.

#### 5 TRUSTEE'S FEE

The trustee's fee payable to the trustee of the Fund is based on 0.06% (31.12.2021: 0.06%) per annum subject to a minimum of RM18,000 (31.12.2021: RM18,000) of the net asset value of the Fund calculated on a daily basis.

BIMB *i* GROWTH

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

6 TAXATION

	<u>1.7.2022 to</u> <u>31.12.2022</u> RM	<u>1.7.2021 to</u> <u>31.12.2021</u> RM
Taxation		
- Current taxation	-	-

A numerical reconciliation between the profit before taxation multiplied by the Malaysian statutory income tax rate and tax expense of the Fund is as follows:

	<u>1.7.2022 to</u> <u>31.12.2022</u> RM	<u>1.7.2021 to</u> <u>31.12.2021</u> RM
Profit before taxation	<u>2,629,381</u>	<u>1,853,439</u>
Taxation at Malaysian statutory rate of 24% (31.12.2021: 24%)	631,051	444,825
Tax effects of:		
- Investment income not subject to tax	(701,812)	(536,653)
- Expenses not deductible for tax purposes	3,039	5,052
- Restrictions on the tax deductible expenses for unit trust funds	<u>67,722</u>	<u>86,776</u>
	<u>-</u>	<u>-</u>

7 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (SHARIAH-COMPLIANT)

	<u>As at</u> <u>31.12.2022</u> RM	<u>As at</u> <u>30.6.2022</u> RM
Financial assets at fair value through profit or loss		
- Shariah-compliant quoted securities	<u>34,863,028</u>	<u>32,969,338</u>
	<u>RM</u>	<u>RM</u>
Net gain/(loss) on financial assets at fair value through profit or loss		
- Realised loss on disposal	(1,389,006)	(3,874,798)
- Net unrealised gain/(loss) on fair value movement	<u>3,965,138</u>	<u>(9,137,866)</u>
	<u>2,576,132</u>	<u>(13,012,664)</u>

## BIMB i GROWTH

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

#### 7 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (SHARIAH-COMPLIANT) (CONTINUED)

Details of Shariah-compliant quoted securities as at 31 December 2022 are set out as follows:

<u>Name of counter</u>	<u>Quantity</u>	<u>Aggregate cost RM</u>	<u>Market value RM</u>	<u>Percentage of value of funds %</u>
<u>Communication</u>				
Seni Jaya Corporation Berhad	1,640,000	1,090,358	943,000	2.62
Telekom Malaysia Berhad	35,000	153,202	171,500	0.48
Time Dotcom Berhad	25,000	140,484	135,000	0.37
	<u>1,700,000</u>	<u>1,384,044</u>	<u>1,249,500</u>	<u>3.47</u>
<u>Consumer Discretionary</u>				
Mr D.I.Y Group (M) Berhad	97,000	203,281	194,000	0.54
Senheng New Retail Berhad	600,000	648,420	363,000	1.01
	<u>697,000</u>	<u>851,701</u>	<u>557,000</u>	<u>1.55</u>
<u>Consumer Staples</u>				
Lay Hong Berhad	1,500,000	354,892	367,500	1.02
Power Root Berhad	1,057,000	1,663,074	2,198,560	6.11
QL Resources Berhad	312,000	1,609,331	1,719,120	4.77
	<u>2,869,000</u>	<u>3,627,297</u>	<u>4,285,180</u>	<u>11.90</u>
<u>Health Care</u>				
Hartalega Holdings Berhad	157,000	309,010	266,900	0.74
Kossan Rubber Industries Berhad	115,000	136,737	126,500	0.35
Supermax Corporation Berhad	350,000	337,053	304,500	0.85
Top Glove Corporation Berhad	330,000	252,750	298,650	0.83
	<u>952,000</u>	<u>1,035,550</u>	<u>996,550</u>	<u>2.77</u>
<u>Industrials</u>				
CTOS Digital Berhad	1,250,000	2,458,554	1,775,000	4.93
Cypark Resources Berhad	300,000	159,153	141,000	0.39
Frontken Corporation Berhad.	838,000	2,544,478	2,581,040	7.17
Pentamaster Corporation Berhad	386,000	1,554,088	1,709,980	4.75
Perak Transit Berhad	2,163,333	1,575,947	2,769,066	7.69
Superlon Holdings Berhad	50,000	33,369	31,000	0.09
UWC Berhad	532,000	2,735,183	2,138,640	5.94
	<u>5,519,333</u>	<u>11,060,772</u>	<u>11,145,726</u>	<u>30.96</u>

BIMB i GROWTH

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

7 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (SHARIAH-COMPLIANT)  
(CONTINUED)

Details of Shariah-compliant quoted securities as at 31 December 2022 are set out as follows:  
(continued)

<u>Name of counter</u>	<u>Quantity</u>	<u>Aggregate cost RM</u>	<u>Market value RM</u>	<u>Percentage of value of funds %</u>
<u>Technology</u>				
D&O Green Technologies Berhad	641,000	728,264	2,743,480	7.62
Dagang Nexchange Berhad	1,958,000	863,614	998,580	2.77
Greatech Technology Berhad	177,000	653,817	856,680	2.38
Inari Amertron Berhad	663,000	2,514,225	1,730,430	4.81
JHM Consolidation Berhad	1,800,000	2,072,476	1,332,000	3.70
Malaysian Pacific Industries	60,000	686,497	1,725,600	4.79
My E.G. Services Berhad	1,260,000	1,221,061	1,096,200	3.04
Unisem (M) Berhad	695,200	1,027,607	1,918,752	5.33
Vitrox Corporation Berhad	235,000	1,065,797	1,797,750	4.99
	<u>7,489,200</u>	<u>10,833,358</u>	<u>14,199,472</u>	<u>39.43</u>
<u>Material</u>				
Eonmetall Group Berhad	1,240,000	833,544	905,200	2.51
Evergreen Fibreboard Berhad	1,720,000	890,300	670,800	1.86
Press Metal Berhad	20,000	86,105	97,600	0.27
	<u>2,980,000</u>	<u>1,809,949</u>	<u>1,673,600</u>	<u>4.64</u>
<u>Real Estate</u>				
Lbs Bina Group Berhad	<u>1,800,000</u>	<u>957,708</u>	<u>756,000</u>	<u>2.10</u>
	<u>1,800,000</u>	<u>957,708</u>	<u>756,000</u>	<u>2.10</u>
Total Shariah-compliant quoted securities as at 31 December 2022	<u>24,006,533</u>	<u>31,560,379</u>	<u>34,863,028</u>	<u>96.82</u>
Accumulated unrealised gain on financial assets at fair value through profit or loss		<u>3,302,649</u>		
Total financial assets at fair value through profit or loss		<u>34,863,028</u>		

BIMB i GROWTH

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

7 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (SHARIAH-COMPLIANT)  
(CONTINUED)

Details of Shariah-compliant quoted securities as at 30 June 2022 are set out as follows:

<u>Name of counter</u>	<u>Quantity</u>	<u>Aggregate cost RM</u>	<u>Market value RM</u>	<u>Percentage of value of funds %</u>
<u>Communication</u>				
Seni Jaya Corporation Berhad	410,000	1,090,358	963,500	2.82
Telekom Malaysia Berhad	48,000	210,106	210,240	0.62
	<u>458,000</u>	<u>1,300,464</u>	<u>1,173,740</u>	<u>3.44</u>
<u>Consumer Discretionary</u>				
Only World Group Holdings Berhad	1,500,000	913,456	757,500	2.22
Senheng New Retail Berhad	1,630,000	1,761,541	1,026,900	3.01
	<u>3,130,000</u>	<u>2,674,997</u>	<u>1,784,400</u>	<u>5.23</u>
<u>Consumer staples</u>				
Lay Hong Berhad	4,370,000	1,033,919	1,114,350	3.26
Power Root Berhad	1,057,000	1,663,074	1,765,190	5.17
QL Resources Berhad	282,000	1,450,668	1,466,400	4.30
	<u>5,709,000</u>	<u>4,147,661</u>	<u>4,345,940</u>	<u>12.73</u>
<u>Industria</u>				
CTOS Digital Berhad	1,250,000	2,458,554	1,587,500	4.65
Cypark Resources Berhad	2,463,000	1,306,644	849,735	2.49
Frontken Corporation Berhad.	886,000	2,690,223	2,028,940	5.94
Perak Transit Berhad	3,773,333	2,748,802	2,924,333	8.57
UWC Berhad	532,000	2,735,183	1,750,280	5.13
	<u>8,904,333</u>	<u>11,939,406</u>	<u>9,140,788</u>	<u>26.78</u>
<u>Consumer staples</u>				
D&O Green Technologies Berhad	712,000	808,930	2,741,200	8.03
Dagang Nexchange Berhad	2,365,000	1,043,129	1,868,350	5.47
Ghl Systems Berhad	420,000	743,821	508,200	1.49
Inari Amertron Berhad	1,004,000	3,901,329	2,650,560	7.76
JHM Consolidation Berhad	910,000	1,168,423	1,082,900	3.17
Malaysian Pacific Industries	60,000	686,497	1,680,000	4.92
My E.G. Services Berhad	910,000	926,834	800,800	2.35
Unisem (M) Berhad	775,200	1,145,859	1,782,960	5.22
Vitrox Corporation Berhad	235,000	1,065,797	1,692,000	4.96
	<u>7,391,200</u>	<u>11,490,619</u>	<u>14,806,970</u>	<u>43.37</u>

BIMB *i* GROWTH

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

7 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (SHARIAH-COMPLIANT)  
(CONTINUED)

Details of Shariah-compliant quoted securities as at 30 June 2022 are set out as follows: (continued)

<u>Name of counter</u>	<u>Quantity</u>	Aggregate cost RM	Market value RM	Percentage of value of funds %
<u>Material</u>				
Evergreen Fibreboard Bhd	800,000	429,294	400,000	1.17
	800,000	429,294	400,000	1.17
<u>Real Estate</u>				
LBS Bina Group Berhad	3,100,000	1,649,386	1,317,500	3.86
	3,100,000	1,649,386	1,317,500	3.86
Total Shariah-compliant quoted securities as at 30 June 2022	<u>29,492,533</u>	33,631,827	<u>32,969,338</u>	<u>96.58</u>
Accumulated unrealised loss on financial assets at fair value through profit or loss		(662,489)		
Total financial assets at fair value through profit or loss		<u>32,969,338</u>		



## BIMB i GROWTH

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

#### 8 CASH AND CASH EQUIVALENTS (SHARIAH-COMPLIANT)

	<u>As at</u> <u>31.12.2022</u>	<u>As at</u> <u>30.6.2022</u>
	RM	RM
Short term placements with maturity less than 30 days:		
- Commodity Murabahah	901,588	1,074,056
- Cash at bank	<u>262,222</u>	<u>98,556</u>
	<u>1,163,810</u>	<u>1,172,612</u>

The weighted average effective profit rate per annum is as follows:

	<u>As at</u> <u>31.12.2022</u>	<u>As at</u> <u>30.6.2022</u>
	%	%
Commodity Murabahah	<u>2.80</u>	<u>1.90</u>

Deposits with licensed Islamic financial institutions of the Fund have an average maturity of 7 days (As at 30.6.2022: 4 days).

#### 9 UNIT HOLDERS' CAPITAL

	<u>No. of units</u>	<u>RM</u>
As at 1 July 2022	92,485,493	123,270,831
Creation of units	2,192,140	865,910
Cancellation of units	<u>(4,167,620)</u>	<u>(1,626,393)</u>
As at 31 December 2022	<u>90,510,013</u>	<u>122,510,348</u>
As at 1 July 2021	81,876,334	117,655,763
Creation of units	21,253,717	11,214,646
Cancellation of units	<u>(10,644,558)</u>	<u>(5,599,578)</u>
As at 30 June 2022	<u>92,485,493</u>	<u>123,270,831</u>

## BIMB iGROWTH

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

10	TOTAL EXPENSE RATIO (“TER”)	<u>31.12.2022</u> %	<u>31.12.2021</u> %
	TER	<u>0.83</u>	<u>2.42</u>

TER is derived from the following calculation:

$$\text{TER} = \frac{(A + B + C + D + E) \times 100}{F}$$

A	=	Management fee
B	=	Trustee’s and custodian fees
C	=	Audit fee
D	=	Tax agent’s fee
E	=	Other expenses including Sales and Services Tax (“SST”) on transaction costs
F	=	Average NAV of the Fund calculated on a daily basis

The average NAV of the Fund for the financial period calculated on a daily basis is RM35,438,100 (31.12.2021: RM45,763,469).

11	PORTFOLIO TURNOVER RATIO (“PTR”)	<u>31.12.2022</u>	<u>31.12.2021</u>
	PTR (Times)	<u>0.25</u>	<u>0.53</u>

PTR is derived from the following calculation:

$$\frac{(\text{Total acquisition for the financial period} + \text{total disposal for the financial period}) \div 2}{\text{Average NAV of the Fund for the financial period calculated on a daily basis}}$$

where:

total acquisition for the financial period = RM 7,992,401 (31.12.2021: RM26,279,804)

total disposal for the financial period = RM 10,063,850 (31.12.2021: RM22,612,421)

## BIMB i GROWTH

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

#### 12 UNITS HELD BY THE MANAGER AND PARTIES RELATED TO THE MANAGER, AND SIGNIFICANT RELATED PARTY TRANSACTIONS AND BALANCES

The related parties and their relationship with the Fund are as follows:

<u>Related parties</u>	<u>Relationship</u>
BIMB Investment Management Berhad	The Manager
Directors of BIMB Investment Management Berhad	Director's of the Manager
Bank Islam Malaysia Berhad	Immediate holding company of the Manager
Subsidiaries and associates of BHB as disclosed in its financial statements	Subsidiaries and associate companies of the ultimate holding company of the Manager
Maybank Trustees Berhad	Trustee of the Fund

The Manager and related party of the Manager did not hold any unit in the Fund as at 31 December 2022.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are other significant related party transactions. The Manager is of the opinion that all transactions with the related companies have been entered into the normal course of business at agreed terms between the related parties.

	<u>Transactions during the financial period</u>		<u>Balance as at</u>	
	<u>1.7.2022 to 31.12.2022</u>	<u>1.7.2021 to 31.12.2021</u>	<u>31.12.2022</u>	<u>30.06.2022</u>
	RM	RM	RM	RM
<u>The Manager</u>				
BIMB Investment Management Berhad				
- Amount due from Manager	-	-	-	48,829
- Amount due to Manager	-	-	11,214	6,006
- Management fee	266,502	345,813	(45,218)	(43,524)
<hr/>				
<u>Related company of the Manager</u>				
BIMB Securities Sdn. Bhd.				
- Sales	(4,350,357)	(6,683,305)	-	-
- Purchases	4,401,841	14,532,601	-	-
- Brokerage fee	15,316	37,128	-	-
<hr/>				
<u>The Trustee</u>				
Maybank Trustees Berhad				
- Trustee fee	10,660	13,833	(1,809)	(1,741)
<hr/>				

## BIMB i GROWTH

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022 (CONTINUED)

#### 13 TRANSACTIONS WITH BROKERS

Details of transactions with the top 10 brokers are as follows:

	Value of trade RM	Percentage of total trade %	Brokerage fee RM	Percentage of total brokerage fee %
<u>As at 31.12.2022</u>				
BIMB Securities Sdn. Bhd.*	8,752,199	52.50	15,316	52.50
RHB Investment Bank Bhd.	1,717,505	10.30	3,006	10.30
Maybank Investment Bank Bhd.	1,362,478	8.17	2,384	8.17
MIDF Amanah Investment Bank Bhd.	1,228,093	7.37	2,149	7.37
CIMB Investment Bank Bhd.	1,144,101	6.86	2,002	6.86
Macquarie Capital Securities (Malaysia) Sdn. Bhd.	883,832	5.30	1,547	5.30
TA Securities Holdings Bhd.	558,812	3.35	978	3.35
Hong Leong Investment Bank Bhd.	322,080	1.93	564	1.93
Kenanga Investment Bank Bhd.	283,688	1.71	496	1.71
AmlInvestment Bank Bhd.	275,260	1.65	482	1.64
Others	143,050	0.86	251	0.87
	16,671,098	100.00	29,175	100.00
<u>As at 30.6.2022</u>				
BIMB Securities Sdn. Bhd.*	36,638,207	41.40	64,117	33.16
RHB Investment Bank Bhd.	9,403,482	10.63	16,456	8.51
AmlInvestment Bank Bhd.	6,256,753	7.07	49,437	25.57
CIMB Investment Bank Bhd.	5,490,439	6.20	9,608	4.97
Public Investment Bank Bhd.	4,925,852	5.57	8,627	4.46
Maybank Investment Bank Bhd.	4,527,769	5.12	7,924	4.10
MIDF Amanah Investment Bank Bhd.	4,081,541	4.61	7,143	3.69
Hong Leong Investment Bank Bhd.	3,797,814	4.29	6,646	3.44
Macquarie Capital Securities (Malaysia) Sdn. Bhd.	3,719,969	4.20	6,510	3.37
Kenanga Investment Bank Bhd.	3,531,149	3.99	6,180	3.19
Others	6,125,476	6.92	10,724	5.55
	88,498,451	100.00	193,372	100.00

\* Transactions with the related party have been entered into in the normal course of business at agreed terms between the related parties.

#### 14 APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved by the Manager on 28 February 2023.

## 6.0 CORPORATE DIRECTORY

<b>Manager</b>	BIMB Investment Management Berhad [199301021508 (276246-X)]  <b>Registered Office</b> Level 32, Menara Bank Islam, No. 22, Jalan Perak 50450, Kuala Lumpur  <b>Business Office</b> Level 19, Menara Bank Islam, No. 22, Jalan Perak 50450, Kuala Lumpur
<b>Board of Directors</b>	Datin Maznah Mahbob (Chairman Non-Executive Independent Director) – appointed wef 1 December 2022 Mohamed Ridza Mohamed Abdulla (Chairman Non-Executive Independent Director) – resigned wef 1 December 2022 Dato' Dr. Mohamad Zabidi bin Ahmad (Non-Executive Independent Director) Dr. Mohd Hatta Dagap (Non-Executive Independent Director) Azizan Abd Aziz (Non-Executive Non Independent Director)
<b>Shariah Advisers</b>	Dr. Shamsiah binti Mohamad (Chairman) Assoc. Prof. Dr. Yasmin Hanani binti Mohd Safian Ir. Dr. Hj. Muhamad Fuad bin Abdullah
<b>Investment Committee</b>	Khairul Muzamel Perera Abdullah (Chairman – Non Independent Member) Mohd Radzuan Ahmad Tajuddin (Independent Member) Dato' Dr. Mohamad Zabidi Ahmad (Independent Member) – appointed wef 1 December 2022 Datin Maznah Mahbob (Chairman Non-Executive Independent Director) – resigned wef 1 December 2022
<b>Board Audit and Risk Committee</b>	Dato' Dr. Mohamad Zabidi bin Ahmad (Non-Executive Independent Director) Dr. Mohd Hatta Dagap (Independent Director) Azizan Abd Aziz (Non Independent Director)
<b>Company Secretaries</b>	Maria binti Mat Said (LS 009400) Level 32, Menara Bank Islam, No. 22, Jalan Perak 50450, Kuala Lumpur
<b>Key Management</b>	Azizan Abd Aziz (Acting Chief Executive Officer) – appointed wef 1 July 2022 Said Mohd Jawahir Said Bahari (Chief Operating Officer) Abd Razak Salimin (Head of Investment) Ahmad Razli Sabri (Head of Finance & Operation) – appointed wef 1 June 2022 Noorsazreen Nordin (Head of Compliance)

<b>Principal Banker</b>	<b>Bank Islam Malaysia Berhad</b> Ground Floor, Menara Bank Islam No. 22, Jalan Perak 50450 Kuala Lumpur
<b>Trustee</b>	<b>Maybank Trustees Berhad (196301000109 (5004P))</b> 8 <sup>th</sup> Floor, Menara Maybank 100, Jalan Tun Perak 50050 Kuala Lumpur
<b>Federation of Investment Managers Malaysia (FIMM)</b>	19-06-1, 6th Floor, Wisma Tune No.19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur
<b>Distributors</b>	Bank Islam Malaysia Berhad iFast Capital Sdn Bhd Phillip Mutual Berhad Areca Capital Sdn Bhd Amanahraya Investment Sdn Bhd Genexus Advisory Sdn Bhd Registered Unit Trust Consultant with the Manager
<b>Toll Free Number: 1-800-88-1196</b>	
<b><a href="http://www.bimbinvestment.com.my">www.bimbinvestment.com.my</a></b>	

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# BIMB INVESTMENT

A BANK ISLAM  
SUBSIDIARY

**BIMB Investment Management Berhad** 199301021508 (276246-X)

Level 19, Menara Bank Islam, No.22, Jalan Perak, 50450 Kuala Lumpur

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[bimbinvestment.com.my](http://bimbinvestment.com.my)