

# **BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND**

SEMI-ANNUAL REPORT FOR THE FINANCIAL PERIOD  
ENDED 30 NOVEMBER 2022

*LAPORAN PERTENGAHAN TAHUN BAGI TEMPOH KEWANGAN  
BERAKHIR 30 NOVEMBER 2022*



MANAGER:

BIMB INVESTMENT MANAGEMENT BERHAD 199301021508 (276246-X)

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## 1.0 MANAGER'S REPORT

Dear Unit Holders,

We are pleased to present the Manager's report of BIMB-Arabesque Global Shariah-ESG AI Technology Fund (BGSEAIT) for the financial period ended 30 November 2022.

### 1.1 Fund Name/ Fund Type/ Fund Category/ Fund Investment Objective/ Fund Performance Benchmark/ Fund Distribution Policy

<b>Fund Name</b>	BIMB-Arabesque Global Shariah-ESG AI Technology Fund (BGSEAIT)
<b>Fund Type</b>	Growth
<b>Fund Category</b>	Shariah-Compliant Equity
<b>Base Currency of the Fund</b>	US Dollar
<b>Fund Investment Objective</b>	<p>The Fund aims to provide investment return to investors through investment in Shariah-compliant global equity with a focus on technology sector.</p> <p><i>Any material changes to the Fund's investment objective would require Unit Holders' approval.</i></p>
<b>Fund Performance Benchmark</b>	<p>MSCI ACWI Information Technology Index</p> <p>Source: <a href="https://www.msci.com/indexes">https://www.msci.com/indexes</a></p> <p>Please note that the risk profile of the Fund may be higher than the risk profile of the benchmark.</p>
<b>Fund Distribution Policy</b>	<p>Distribution of income (if any) is incidental.</p> <p>Distributions, if any, are at the discretion of the Manager and will vary from time to time depending on the availability of realised income for distribution and performance of the Fund.</p>

## 1.2 Performance for the Financial Period Ended 30 November 2022

### 1.2.1 Performance Review

For the financial period under review, BIMB-Arabesque Global Shariah-ESG AI Technology Fund (BGSEAIT) (“the Fund”) registered a return of -1.91% as compared to benchmark’s return of -3.64% for RM Class, and -3.38% as compared to benchmark return of -5.07% for USD Class. Meanwhile, for RM Hedged Class, the returns for financial period ended 30 November 2022 were -4.95% as compared to its benchmark return of -3.64%.

The Fund did not manage to meet its investment objective of providing investment returns to investors for the financial period. Given the Fund’s profile as a Technology-focused fund, the fund was invested in various Technology counters which were affected by valuation adjustment due to the rising interest rate expectations.

As at the end of the financial period, the Fund has 96.70% exposure in equities and the remaining in Shariah-compliant cash and cash equivalents. The total NAV of the Fund as at the end of the financial period stood at USD1,378,396.54 comprising three classes which are Malaysian Ringgit (RM), US Dollar, and RM Hedged.

For the financial period under review, the Fund has complied with the requirements of the Guidelines on Sustainable and Responsible Investment Funds. Its investment policy and strategies adopt United Nations Global Compact (UNGC) principles and Environmental, Social and Governance (ESG) performance indicators, by leveraging S-Ray® data to construct its investment universe. S-Ray® is a proprietary tool of Arabesque S-Ray that measures the sustainability of global equities worldwide. S-Ray® evaluates stocks based on GC score which assesses a company based on the normative four core principles of the United Nations Global Compact (UNGC): namely Human Rights, Labour Rights, Environment and Anti-Corruption. In addition, ESG score analyses corporate performance based on sector-specific financially material ESG criteria and preferences filter evaluated stocks based on their business involvement.

During the financial period under review, the Fund has not undertaken any securities lending or repurchase transactions nor Cross-trade transactions. There was no significant change to the state of affairs of the Fund and no circumstance that materially affect the interest of unit holders have taken place up to the date of this Manager’s Report.

### 1.2.2 Total Return and Average Total Return for the Financial Period Ended 30 November 2022

USD Class				
	The Fund		Benchmark	
	Total Return (%)	Average Total Return (%)	Total Return (%)	Average Total Return (%)
6 Month	-3.38%	-6.77%	-5.07%	-10.14%
1 Year	-14.32%	-14.32%	-22.23%	-22.23%
Since Inception	-14.32%	-14.32%	-22.23%	-20.52%

RM Class				
	The Fund		Benchmark	
	Total Return (%)	Average Total Return (%)	Total Return (%)	Average Total Return (%)
6 Month	-1.91%	-3.82%	-3.64%	-7.29%
1 Year	-9.52%	-9.52%	-18.21%	-18.21%
Since Inception	-9.52%	-9.52%	-18.21%	-16.81%

RM Hedged Class				
	The Fund		Benchmark	
	Total Return (%)	Average Total Return (%)	Total Return (%)	Average Total Return (%)
6 Month	-4.95%	-9.89%	-3.64%	-7.29%
1 Year	-16.20%	-16.20%	-18.21%	-18.21%
Since Inception	-16.20%	-16.20%	-18.21%	-16.81%

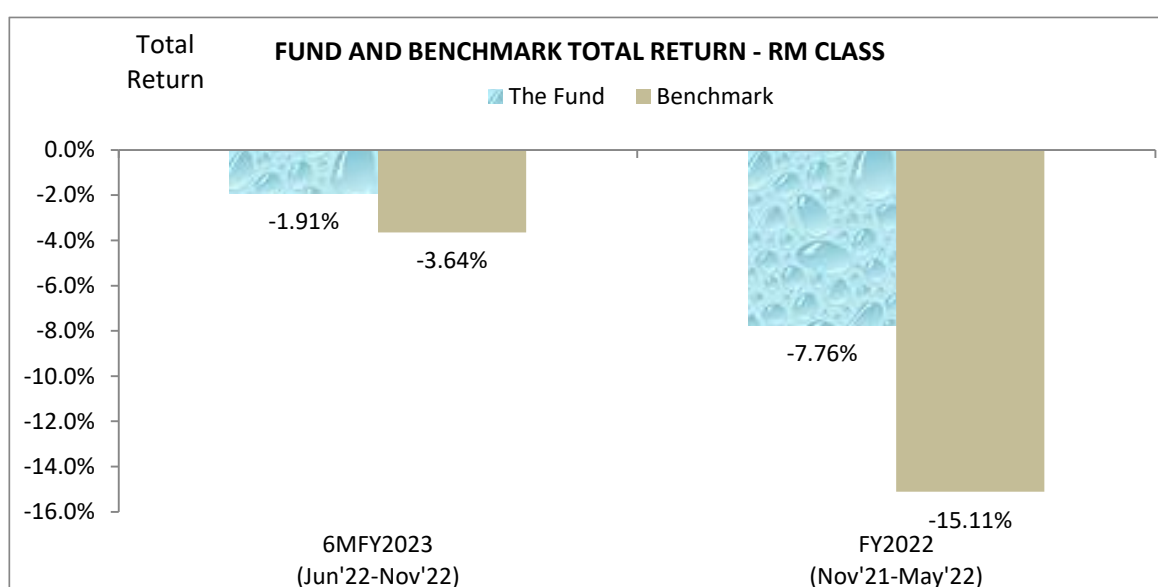
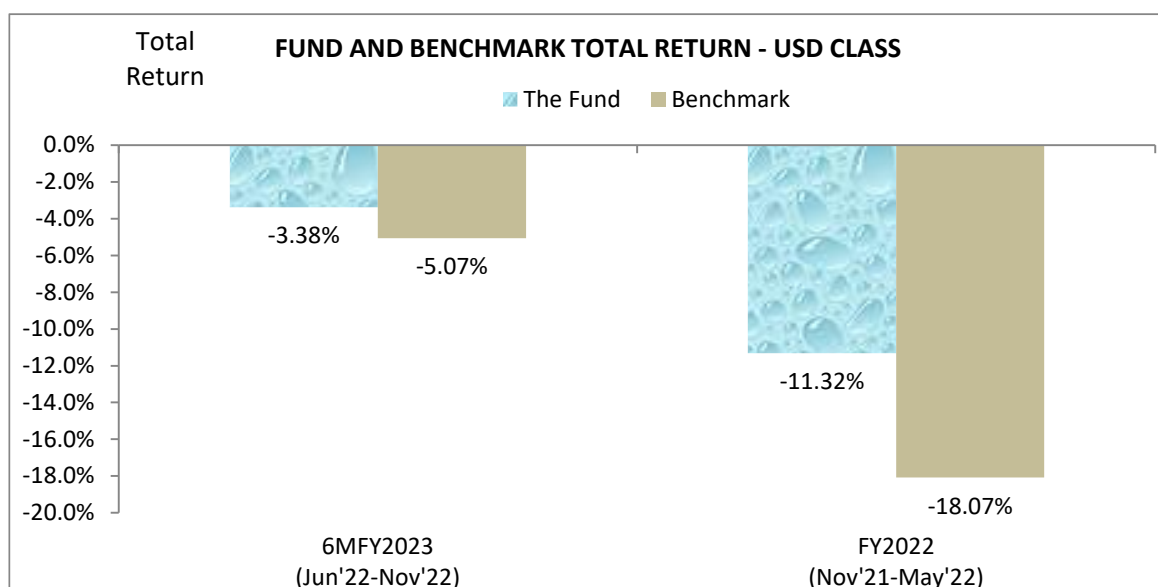
### 1.2.3 Annual Total Return for previous Financial Years

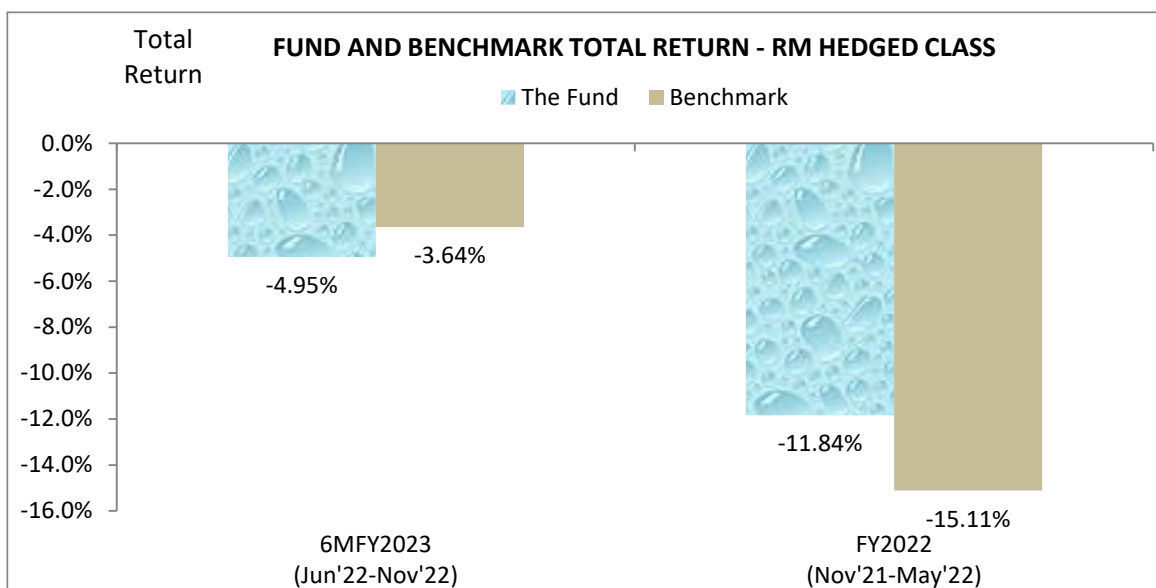
USD Class		
Financial Year	Fund Return	Benchmark Return
31 May 2022	-11.32%	-18.07%

RM Class		
Financial Year	Fund Return	Benchmark Return
31 May 2022	-7.76%	-15.11%

RM Hedged Class		
Financial Year	Fund Return	Benchmark Return
31 May 2022	-11.84%	-15.11%

Figure 1: Movement of the Fund versus the Benchmark





Data Source : BIMB Investment Management Berhad  
 Data verified by : Novagni Analytics & Advisory Sdn. Bhd.  
 Benchmark : MSCI AC World Index NR

**Notes:**

- Total Return** of the Fund has been verified by Novagni Analytics & Advisory Sdn. Bhd. (363145-W)
- Average Total Return** is derived by this formula:

$$\frac{\text{Total Return}}{\text{Number of Years under Review}}$$

The calculation of average total returns is based on methods obtained from Lipper Asia Ltd.

*Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.*

**1.3 Economy and Market Review**

- The United States (US) economy grew an annualized 3.2% quarter-on-quarter in the third quarter of 2022, better than 2.9% in the second estimate, and rebounding from a contraction in the first half of the year. The biggest positive contribution came from net trade.
- The Euro Area economy expanded 0.3% quarter-on-quarter in the third quarter of 2022, slightly higher than preliminary estimates of 0.2%. Fixed investment was the main driver of growth, while net external demand contributed negatively.
- The Chinese economy expanded at an adjusted rate of 3.9% in the third quarter of 2022. This was the strongest pace of growth since the second quarter of 2020, buoyed by a series of stimulus from Beijing to revive its economy.

*(Source: Bureau of Economic Analysis, CNBC, Trading Economics)*

**1.4 Market Outlook and Strategy**

The Fund employs a quantitative approach. Given the quantitative and momentum-based nature of the strategy, the Manager does not manage the Fund based on macro analysis, views and expected outlook. The Fund invests through a rules-based investment process which is rebalanced on monthly basis.

## 1.5 Asset Allocation

<b>BIMB-Arabesque Global Shariah-ESG AI Technology Fund</b>	<b>30 November 2022 (%)</b>	<b>31 May 2022 (%)</b>
<b>Investment in Foreign Quoted Shariah-compliant Securities</b>		
Quoted in Europe	4.87	5.80
Quoted in Japan	15.08	16.11
Quoted in South Africa	1.95	1.16
Quoted in United States	74.80	75.53
	<b>96.70</b>	<b>98.60</b>
CASH AND SHORT TERM INVESTMENTS:	3.30	1.40
	<b>100.00</b>	<b>100.00</b>

## 1.6 Other Performance Data for the Financial Period Ended 30 November 2022 and 31 May 2022

<b>BIMB-Arabesque Global Shariah-ESG AI Technology Fund</b>	<b>30 November 2022</b>	<b>31 May 2022</b>
Net Asset Value (USD)		
- USD Class	857	887
- RM Class	1,072,021	1,105,034
- RM Hedged Class	305,519	547,619
Units in Circulation		
- USD Class	4,000	4,000
- RM Class	21,048,252	20,963,869
- RM Hedged Class	6,478,450	10,873,066
NAV per Unit in USD		
- USD Class	0.2142	0.2217
- RM Class	0.0509	0.0527
- RM Hedged Class	0.0472	0.0504
NAV per Unit in respective class currencies		
- USD Class	0.2142	0.2217
- RM Class	0.2295	0.2306
- RM Hedged Class	0.2125	0.2204
Highest NAV per Unit in respective class currencies		
- USD Class	0.2315	0.2572
- RM Class	0.2453	0.2576
- RM Hedged Class	0.2307	0.2558
Lowest NAV per Unit in respective class currencies		
- USD Class	0.1809	0.2098
- RM Class	0.2022	0.2185
- RM Hedged Class	0.1808	0.2088
Return of the Fund (%) <sup>(a)</sup>		
- USD Class	-3.38	-11.32
- RM Class	-1.91	-7.76
- RM Hedged Class	-4.95	-11.84
Capital Growth (%) <sup>(b)</sup>		
- USD Class	-3.38	-11.32
- RM Class	-1.91	-7.76
- RM Hedged Class	-4.95	-11.84
Income Return (%) <sup>(c)</sup>		
- USD Class	-	-
- RM Class	-	-
- RM Hedged Class	-	-
Total Expense Ratio (TER) (%) <sup>(d)</sup>	1.64	1.19
Portfolio Turnover Ratio (PTR) (times) <sup>(e)</sup>	0.28	0.72

**Note:**

- a) **Return of the Fund** =  $\frac{\text{NAV per unit (end of period)} - 1}{\text{NAV per unit (beginning of period)}}$
- b) **Capital Growth** = Total Return of the Fund – Income Return
- c) **Income Return** =  $(\text{Income Distribution per Unit} / \text{NAV per Unit on beginning of period}) \times 100$
- d) **Total Expense Ratio** = It is the total expenses expressed as an annual percentage of the Fund's average Net Asset Value.
- e) **Portfolio Turnover Ratio** = It represents the average of the total acquisitions and disposals of the investment in the Fund for the semi-annual period over the average Net Asset Value of the Fund calculated on a daily basis.

**1.7 Unit Holdings as at 30 November 2022**

Size of Holdings	USD Class			
	No. of Unit Holders		No. of Units Held	
	No.	%	Units	%
5,000 and below	-	-	-	-
5,001 to 10,000	-	-	-	-
10,001 to 50,000	-	-	-	-
50,001 to 500,000	-	-	-	-
500,001 and above	-	-	-	-
<b>Units Held by Holders</b>	-	-	-	-
<b>Units Held by Manager</b>	1	100.00	4,000.00	100.00
<b>Grand Total for the Fund</b>	<b>1</b>	<b>100.00</b>	<b>4,000.00</b>	<b>100.00</b>

Size of Holdings	RM Class			
	No. of Unit Holders		No. of Units Held	
	No.	%	Units	%
5,000 and below	16	22.54	45,829.80	0.22
5,001 to 10,000	7	9.86	53,138.01	0.25
10,001 to 50,000	23	32.39	551,100.80	2.62
50,001 to 500,000	21	29.58	4,336,674.25	20.60
500,001 and above	3	4.23	16,057,508.64	76.29
<b>Units Held by Holders</b>	70	98.60	21,044,251.50	99.98
<b>Units Held by Manager</b>	1	1.40	4,000.00	0.02
<b>Grand Total for the Fund</b>	<b>71</b>	<b>100.00</b>	<b>21,048,251.50</b>	<b>100.00</b>

Size of Holdings	RM Hedged Class			
	No. of Unit Holders		No. of Units Held	
	No.	%	Units	%
5,000 and below	1	33.33	3,538.50	0.05
5,001 to 10,000	0	-	-	-
10,001 to 50,000	0	-	-	-
50,001 to 500,000	1	33.33	70,392.12	1.09
500,001 and above	1	33.34	6,404,519.50	98.86
<b>Units Held by Holders</b>	3	100.00	6,478,450.12	100.00
<b>Units Held by Manager</b>	0	-	-	-
<b>Grand Total for the Fund</b>	<b>3</b>	<b>100.00</b>	<b>6,478,450.12</b>	<b>100.00</b>



## **1.8 Policy on Rebate and Soft Commission**

Any rebates received by the Manager will be directed to the account of the Fund. Any soft commissions received from the broker which are in the form of research and advisory services that assist in the decision-making process relating to the Fund's investment may be retained by the Manager.

The Manager had received soft commission from brokers in the form of research and advisory services during the period under review.

For and on behalf of

The Manager

**BIMB INVESTMENT MANAGEMENT BERHAD**

Date: 31 January 2023

## 1.0 LAPORAN PENGURUS

### Para Pemegang Unit,

Kami dengan sukacitanya membentangkan laporan Pengurus Dana BIMB-Arabesque Global Shariah-ESG AI Technology (BGSEAIT) bagi tempoh kewangan berakhir 30 November 2022.

### 1.1 Nama Dana/ Jenis Dana/ Kategori Dana/ Objektif Pelaburan Dana/ Penanda Aras Dana/ Polisi Agihan Dana

<b>Nama Dana</b>	Dana BIMB-Arabesque Global Shariah-ESG AI Technology (BGSEAIT)
<b>Jenis Dana</b>	Pertumbuhan
<b>Kategori Dana</b>	Ekuiti patuh syariah
<b>Mata Wang Asas Dana</b>	Dolar Amerika (USD)
<b>Objektif Pelaburan Dana</b>	<p>Tujuan utama Dana ini adalah untuk menyediakan pulangan pelaburan kepada pelabur melalui pelaburan dalam ekuiti global patuh Syariah dengan tumpuan kepada sektor teknologi.</p> <p><i>Sebarang perubahan ketara kepada objektif pelaburan Dana memerlukan kelulusan daripada Pemegang Unit.</i></p>
<b>Penanda Aras Dana</b>	<p><i>MSCI ACWI Information Technology Index</i></p> <p>Source: <a href="https://www.msci.com/indexes">https://www.msci.com/indexes</a></p> <p>Sila ambil perhatian bahawa risiko profil Dana mungkin lebih tinggi daripada risiko profil penanda aras.</p>
<b>Polisi Agihan Dana</b>	<p>Pengagihan pendapatan (jika ada) adalah sampingan</p> <p>Pengagihan, jika ada, adalah mengikut budi bicara Pengurus dan akan berubah dari semasa ke semasa bergantung pada ketersediaan pendapatan yang direalisasikan untuk pengagihan dan prestasi Dana.</p>

## 1.2 Prestasi bagi Tempoh Kewangan Berakhir 30 November 2022

### 1.2.1 Kajian Prestasi

Bagi tempoh kewangan dalam kajian, Dana BMB-Arabesque Global Shariah-ESG AI Technology (BGSEAIT) ("Dana") mencatatkan pulangan sebanyak -1.91% berbanding pulangan penanda aras sebanyak -3.64% untuk Kelas RM, dan -3.38% berbanding pulangan penanda aras sebanyak -5.07% untuk Kelas USD. Sementara itu, bagi Kelas RM Hedged, pulangan bagi tempoh kewangan berakhir 30 November 2022 ialah -4.95% berbanding pulangan penanda arasnya sebanyak -3.64%.

Dana tidak berjaya memenuhi objektif pelaburannya untuk menyediakan pulangan pelaburan kepada pelabur untuk tempoh kewangan. Memandangkan profil Dana sebagai dana bertumpukan kepada Teknologi, dana telah dilaburkan dalam pelbagai kaunter Teknologi yang mana terjejas oleh pelarasan penilaian berikutan jangkaan kadar faedah yang meningkat.

Pada akhir tempoh kewangan, Dana mempunyai 96.70% pendedahan dalam ekuiti dan bakinya dalam pasaran tunai dan setara tunai patuh Syariah. Jumlah NAB Dana pada akhir tempoh kewangan berjumlah USD1,378,396.54 terdiri daripada tiga kelas matawang iaitu Ringgit Malaysia (RM), Dolar Amerika Syarikat dan RM Hedged.

Bagi tempoh kewangan dalam kajian, Dana telah mematuhi keperluan Garis Panduan Dana Pelaburan Mampan dan Bertanggungjawab. Dasar dan strategi pelaburan Dana menggunakan prinsip United Nations Global Compact (UNGC) dan penunjuk prestasi Alam Sekitar, Sosial dan Tadbir Urus (ESG), dengan memanfaatkan data S-Ray® untuk membina senarai prospek pelaburannya. S-Ray® ialah alat hak milik Arabesque S-Ray yang mengukur kemampuan ekuiti global di seluruh dunia. S-Ray® menilai saham berdasarkan skor Global Compact (GC) yang mengukur sesuatu syarikat berdasarkan empat prinsip teras normatif UNGC iaitu Hak Asasi Manusia, Hak Pekerja, Alam Sekitar dan Anti Rasuah, skor ESG yang menganalisa prestasi korporat berdasarkan kriteria ESG yang material dari segi kewangan untuk sektornya secara spesifik, dan penapis keutamaan yang mana sesuatu saham dinilai berdasarkan penglibatan perniagaannya.

Sepanjang tempoh kewangan dalam kajian, Dana tidak menjalankan sebarang transaksi pinjaman atau pembelian semula sekuriti mahupun transaksi jual-beli silang. Tiada perubahan ketara kepada keadaan Dana dan tidak berlaku keadaan yang secara material memberi kesan kepada kepentingan Pemegang Unit sehingga tarikh Laporan Pengurus ini disediakan.

### 1.2.2 Jumlah Pulangan dan Purata Jumlah Pulangan bagi Tempoh Kewangan Berakhir 30 November 2022

Kelas USD				
	Dana		Penanda Aras	
	Jumlah Pulangan (%)	Purata Jumlah Pulangan (%)	Jumlah Pulangan (%)	Purata Jumlah Pulangan (%)
6 Bulan	-3.38%	-6.77%	-5.07%	-10.14%
1 Tahun	-14.32%	-14.32%	-22.23%	-22.23%
Sejak Pelancaran	-14.32%	-14.32%	-22.23%	-20.52%

Kelas RM				
	Dana		Penanda Aras	
	Jumlah Pulangan (%)	Purata Jumlah Pulangan (%)	Jumlah Pulangan (%)	Purata Jumlah Pulangan (%)
6 Bulan	-1.91%	-3.82%	-3.64%	-7.29%
1 Tahun	-9.52%	-9.52%	-18.21%	-18.21%
Sejak Pelancaran	-9.52%	-9.52%	-18.21%	-16.81%

Kelas RM Hedged				
	Dana		Penanda Aras	
	Jumlah Pulangan (%)	Purata Jumlah Pulangan (%)	Jumlah Pulangan (%)	Purata Jumlah Pulangan (%)
6 Bulan	-4.95%	-9.89%	-3.64%	-7.29%
1 Tahun	-16.20%	-16.20%	-18.21%	-18.21%
Sejak Pelancaran	-16.20%	-16.20%	-18.21%	-16.81%

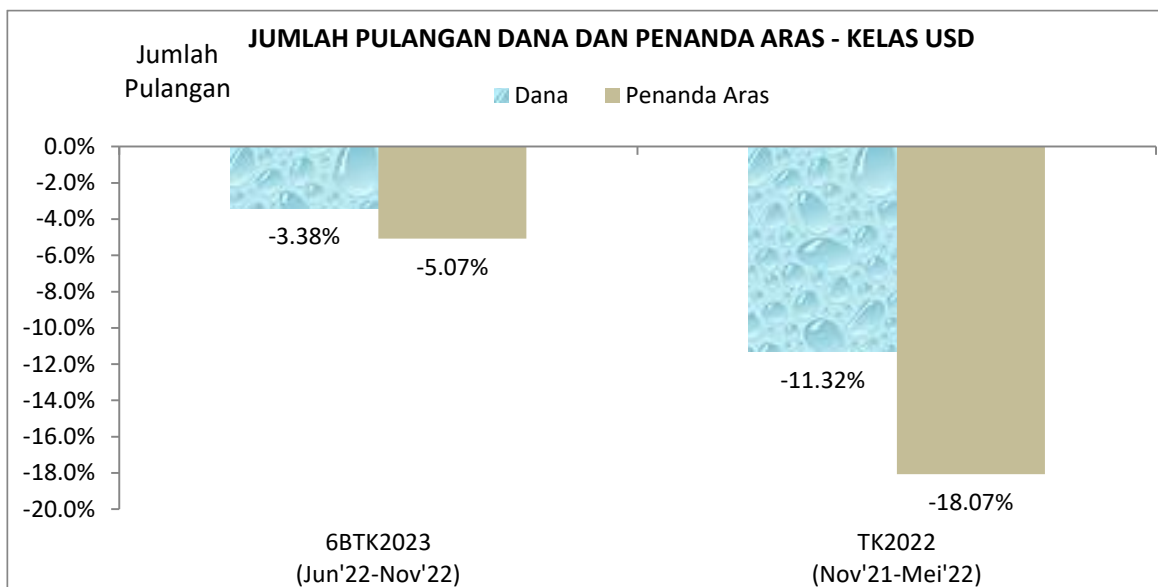
### 1.2.3 Jumlah Pulangan Tahunan bagi Tahun-tahun Kewangan yang lalu

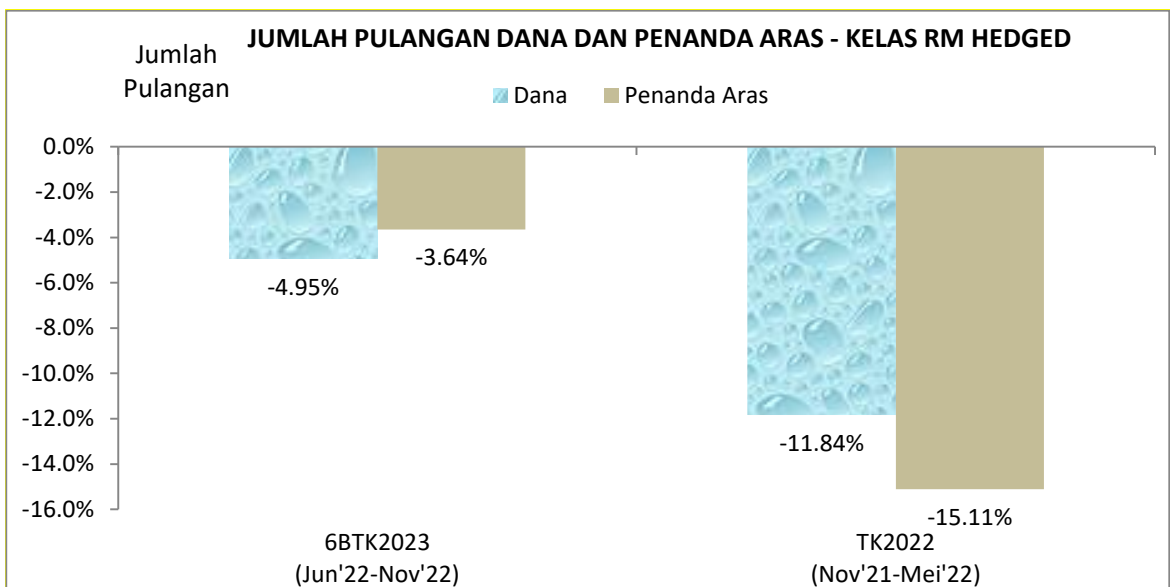
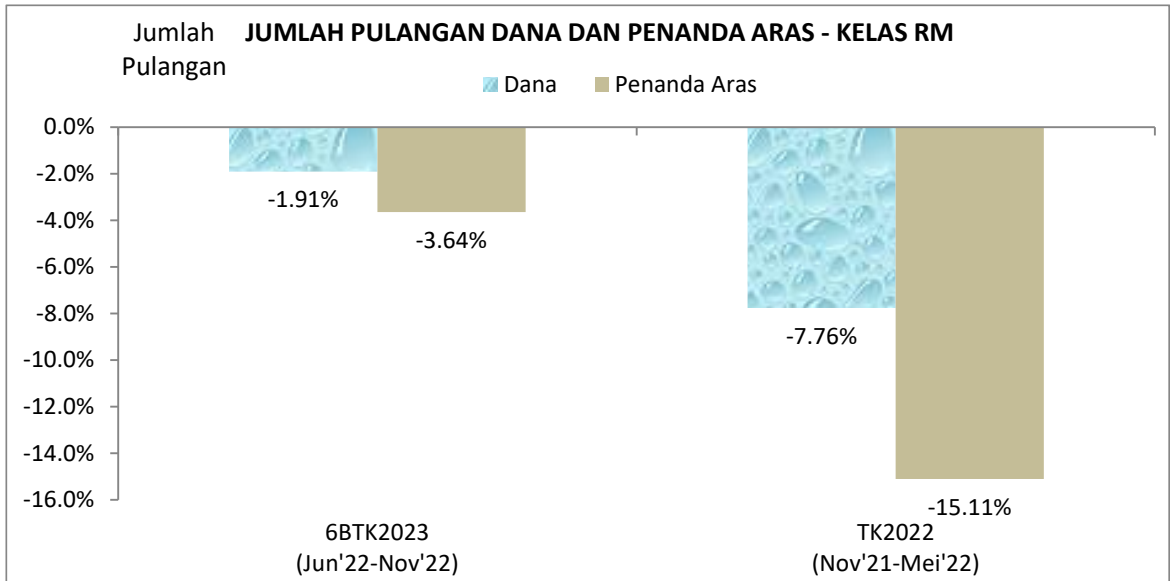
Kelas USD		
Tahun Kewangan	Pulangan Dana	Pulangan Penanda Aras
31 Mei 2022	-11.32%	-18.07%

Kelas RM		
Tahun Kewangan	Pulangan Dana	Pulangan Penanda Aras
31 Mei 2022	-7.76%	-15.11%

Kelas RM Hedged		
Tahun Kewangan	Pulangan Dana	Pulangan Penanda Aras
31 Mei 2022	-11.84%	-15.11%

Rajah 1: Pergerakan Dana Berbanding Penanda Aras





Sumber Data : BIMB Investment Management Berhad  
 Data disahkan oleh : Novagni Analytics & Advisor Sdn. Bhd.  
 Penanda Aras : MSCI AC World Index NR

**Nota:**

- Jumlah Pulangan** Dana telah disahkan oleh Novagni Analytics & Advisor Sdn. Bhd. (363145-W)
- Purata Jumlah Pulangan** adalah berpandukan formula berikut:

$$\frac{\text{Jumlah Pulangan}}{\text{Bilangan Tahun Bawah Kajian}}$$

Pengiraan purata jumlah pulangan adalah berdasarkan kaedah yang diperolehi dari Lipper Asia Ltd.

*Prestasi tahunan sebelum ini tidak semestinya menjadi petunjuk prestasi masa depan dan harga unit serta pulangan pelaburan mungkin turun dan naik.*

### 1.3 Ekonomi dan Kajian Pasaran

- Ekonomi Amerika Syarikat berkembang pada kadar tahunan 3.2% pada suku ketiga 2022 berbanding suku sebelumnya, mengatasi angka ramalan kedua iaitu 2.9%, dan kembali pulih daripada kemerosotan separuh tahun pertama. Sumbangan terbesar datang daripada angka positif perdagangan bersih.
- Ekonomi zon Euro berkembang 0.3% pada suku ketiga 2022 berbanding suku sebelumnya, lebih tinggi berbanding angka ramalan awal iaitu 0.2%. Pelaburan tetap merupakan penyumbang pertumbuhan utama, manakala permintaan luar bersih menyumbang angka negatif.
- Ekonomi China berkembang pada kadar terselaras 3.9% pada suku ketiga 2022. Ini merupakan kadar pertumbuhan tertinggi sejak suku kedua 2020, disokong dasar-dasar rangsangan daripada Beijing dalam memulihkan ekonominya.

(Sumber: Bureau of Economic Analysis, CNBC, Trading Economics)

### 1.4 Kajian Pasaran dan Strategi

Dana menggunakan pendekatan kuantitatif. Memandangkan strategi berasaskan kuantitatif dan momentum, Pengurus tidak menguruskan Dana berdasarkan analisis makro, pandangan dan jangkaan masa hadapan. Dana melabur menggunakan proses pelaburan berasaskan peraturan yang akan diimbangi semula setiap bulan.

### 1.5 Peruntukan Aset

<b>Dana BIMB-Arabesque Global Shariah-ESG AI Technology</b>	<b>30 November 2022 (%)</b>	<b>31 Mei 2022 (%)</b>
<b>Pelaburan Sekuriti patuh Syariah Tersiarharga Asing</b>		
Tersiarharga di Eropah	4.87	5.80
Tersiarharga di Japan	15.08	16.11
Tersiarharga di Afrika Selatan	1.95	1.16
Tersiarharga di United States	74.80	75.53
	<b>96.70</b>	<b>98.60</b>
<b>TUNAI DAN PELABURAN JANGKA PENDEK:</b>	3.30	1.40
	<b>100.00</b>	<b>100.00</b>

1.6 Lain-lain Data Prestasi bagi Tempoh Kewangan Berakhir 30 November 2022 dan Mei 2022

Dana BIBM-Arabesque Global Shariah-ESG AI Technology	30 November 2022	31 Mei 2022
Nilai Aset Bersih (NAB)		
- Kelas USD	857	887
- Kelas RM	1,072,021	1,105,034
- Kelas RM Hedged	305,519	547,619
Unit Dalam Edaran		
- Kelas USD	4,000	4,000
- Kelas RM	21,048,252	20,963,869
- Kelas RM Hedged	6,478,450	10,873,066
NAB per Unit dalam USD		
- Kelas USD	0.2142	0.2217
- Kelas RM	0.0509	0.0527
- Kelas RM Hedged	0.0472	0.0504
NAB per Unit dalam setiap kelas matawang		
- Kelas USD	0.2142	0.2217
- Kelas RM	0.2295	0.2306
- Kelas RM Hedged	0.2125	0.2204
NAB tertinggi seunit dalam setiap kelas matawang		
- Kelas USD	0.2315	0.2572
- Kelas RM	0.2453	0.2576
- Kelas RM Hedged	0.2307	0.2558
NAB terendah seunit dalam setiap kelas matawang		
- Kelas USD	0.1809	0.2098
- Kelas RM	0.2022	0.2185
- Kelas RM Hedged	0.1808	0.2088
Pulangan ke atas Dana (%) <sup>(a)</sup>		
- Kelas USD	-3.38	-11.32
- Kelas RM	-1.91	-7.76
- Kelas RM Hedged	-4.95	-11.84
Pertumbuhan Modal (%) <sup>(b)</sup>		
- Kelas USD	-3.38	-11.32
- Kelas RM	-1.91	-7.76
- Kelas RM Hedged	-4.95	-11.84
Pulangan Pendapatan (%) <sup>(c)</sup>		
- Kelas USD	-	-
- Kelas RM	-	-
- Kelas RM Hedged	-	-
Nisbah Jumlah Perbelanjaan (NJP) (%) <sup>(d)</sup>	1.64	1.19
Nisbah Pusing Ganti Portfolio (NPG) (kali) <sup>(e)</sup>	0.28	0.72

**Nota:**

- a) **Pulangan ke atas Dana** =  $\frac{\text{Harga seunit (pada akhir tempoh)} - 1}{\text{Harga seunit (pada awal tempoh)}}$
- b) **Pertumbuhan Modal** = Pulangan Ke atas Dana – Pulangan Pendapatan
- c) **Pulangan Pendapatan** =  $\frac{\text{(Pengagihan Pendapatan Se Unit / NAB se unit pada awal tempoh)}}{x 100}$
- d) **Nisbah Jumlah Perbelanjaan** = Ia dikira dengan mengambil jumlah perbelanjaan sepertimana yang dinyatakan sebagai peratusan tahunan daripada jumlah purata Nilai Aset Bersih Dana.
- e) **Nisbah Pusing Ganti Portfolio** = Ia dikira dengan mengambil purata jumlah perolehan dan pelupusan pelaburan dalam Dana bagi tempoh setengah tahunan dibahagi dengan purata Nilai Aset Bersih Dana yang dikira pada asas harian.

1.7 Pegangan Unit pada 30 November 2022

Saiz Dipegang	Kelas USD			
	Pemegang Unit		Pegangan Unit	
	Bilangan	%	Bilangan Unit	%
5,000 dan ke bawah	-	-	-	-
5,001 hingga 10,000	-	-	-	-
10,001 hingga 50,000	-	-	-	-
50,001 hingga 500,000	-	-	-	-
500,001 dan ke atas	-	-	-	-
<b>Unit yang dipegang oleh Pemegang Unit</b>	-	-	-	-
<b>Unit yang dipegang oleh Pengurus</b>	1	100.00	4,000.00	100.00
<b>Jumlah Keseluruhan Dana</b>	<b>1</b>	<b>100.00</b>	<b>4,000.00</b>	<b>100.00</b>

Saiz Dipegang	Kelas RM			
	Pemegang Unit		Pegangan Unit	
	Bilangan	%	Bilangan Unit	%
5,000 dan ke bawah	16	22.54	45,829.80	0.22
5,001 hingga 10,000	7	9.86	53,138.01	0.25
10,001 hingga 50,000	23	32.39	551,100.80	2.62
50,001 hingga 500,000	21	29.58	4,336,674.25	20.60
500,001 dan ke atas	3	4.23	16,057,508.64	76.29
<b>Unit yang dipegang oleh Pemegang Unit</b>	70	98.60	21,044,251.50	99.98
<b>Unit yang dipegang oleh Pengurus</b>	1	1.40	4,000.00	0.02
<b>Jumlah Keseluruhan Dana</b>	<b>71</b>	<b>100.00</b>	<b>21,048,251.50</b>	<b>100.00</b>

Saiz Dipegang	Kelas RM Hedged			
	Pemegang Unit		Pegangan Unit	
	Bilangan	%	Bilangan Unit	%
5,000 dan ke bawah	1	33.33	3,538.50	0.05
5,001 hingga 10,000	0	-	-	-
10,001 hingga 50,000	0	-	-	-
50,001 hingga 500,000	1	33.33	70,392.12	1.09
500,001 dan ke atas	1	33.34	6,404,519.50	98.86
<b>Unit yang dipegang oleh Pemegang Unit</b>	3	100.00	6,478,450.12	100.00
<b>Unit yang dipegang oleh Pengurus</b>	0	-	-	-
<b>Jumlah Keseluruhan Dana</b>	<b>3</b>	<b>100.00</b>	<b>6,478,450.12</b>	<b>100.00</b>



## **1.8 Polisi Rebat dan Komisen Ringan (Bukan Tunai)**

Sebarang rebat yang diterima oleh Pengurus akan dimasukkan ke dalam akaun Dana. Mana-mana komisen ringan (bukan tunai) yang diterima daripada broker dalam bentuk perkhidmatan penyelidikan dan khidmat nasihat bertujuan membantu proses membuat keputusan berkaitan dengan pelaburan Dana boleh disimpan oleh Pengurus.

Pengurus telah menerima komisen ringan (bukan tunai) daripada broker dalam bentuk perkhidmatan penyelidikan dan khidmat nasihat bagi tempoh dalam kajian.

Untuk dan bagi pihak

Pengurus

### **BIMB INVESTMENT MANAGEMENT BERHAD**

Tarikh: 31 Januari 2023

*Nota:*

*Laporan ini telah diterjemahkan daripada laporan asal (dalam Bahasa Inggeris). Jika terdapat perbezaan, sila rujuk kepada laporan Bahasa Inggeris.*

## 2.0 TRUSTEE’S REPORT

### TO THE UNIT HOLDERS OF BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND (“Fund”)

We have acted as Trustee of the Fund for the financial period ended 30 November 2022 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, **BIMB Investment Management Berhad** has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

- a) Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unit Trust Funds;
- b) Valuation and pricing is carried out in accordance with the deed; and
- c) Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

For and on behalf of  
**CIMB Islamic Trustee Berhad**

.....  
**Datin Ezreen Eliza Zulkiplee**  
Chief Executive Officer

Kuala Lumpur, Malaysia  
31 January 2022

### **3.0 SHARIAH ADVISER'S REPORT**

To the Unit Holders of **BIMB-Arabesque Global Shariah-ESG AI Technology ("Fund")**

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, BIMB Investment Management Berhad has operated and managed the Fund during the period covered by these financial statements in accordance with the Shariah principles and requirements and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
2. The assets of the Fund comprise instruments that have been classified as Shariah-compliant.

For and on behalf of the Shariah Advisers,

.....  
**DR. SHAMSI AH BINTI MOHAMAD**  
(Chairman)

31 January 2023

#### **4.0 DIRECTORS' DECLARATION REPORT**

To the Unit Holders of **BIMB-Arabesque Global Shariah-ESG AI Technology Fund ("Fund")**

We hereby confirm the following:

We, being the Directors of BIMB Investment Management Berhad (the "Manager"), do hereby state that, in the opinion of the Manager, the accompanying unaudited financial statements are drawn up in accordance with the provisions of the Deed and give a true and fair view of the financial position of the Fund as at 30 November 2022 and of its financial performance, changes in equity and cash flows for the financial period ended in accordance with the provisions of Malaysian Financial Reporting Standards ("MFRS") and International Financial Reporting Standards ("IFRS").

For and on behalf on the Board of Directors,,

.....  
**DATO' DR MOHAMAD ZABIDI BIN AHMAD**  
(Director)

.....  
**AZIZAN ABD AZIZ**  
(Director)

Kuala Lumpur, Malaysia  
31 January 2022

## 5.0 FINANCIAL STATEMENT

### BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

#### UNAUDITED STATEMENT COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022

	Note	1.06.2022 to 30.11.2022 USD	29.11.2021 (date of launch) to 31.5.2022 USD
<b>INVESTMENT INCOME</b>			
Dividend income (Shariah-compliant)		43,236	5,994
Profit income from Shariah-compliant deposits with licensed Islamic financial institutions at amortised cost		-	2,506
Realised gain/(loss) on disposal of Shariah-compliant quoted securities at fair value through profit or loss	8	39,986	(12,556)
Realised loss on forward foreign currency contracts		(23,091)	(24,751)
Realised loss on foreign exchange		(6,671)	(4,977)
Other unrealised loss on foreign exchange		(19,976)	(46,740)
Unrealised loss from financial instruments at fair value through profit or loss	8	(106,282)	(126,550)
Unrealised gain/(loss) on forward foreign currency contracts		3,594	(1,508)
Hibah		13	71
		<u>(69,191)</u>	<u>(208,511)</u>
<b>EXPENSES</b>			
Management fee	4	13,168	12,957
Trustee's fee	5	2,579	252
Audit fee		1,519	2,168
Tax agent's fee		549	441
Administrative expenses		6,054	2,405
		<u>23,869</u>	<u>18,223</u>
<b>LOSS BEFORE TAXATION</b>		<u>(93,060)</u>	<u>(226,734)</u>
Taxation	6	931	157
<b>DECREASE IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS</b>		<u>(93,991)</u>	<u>(226,891)</u>
Decrease in net assets attributable to unit holders consist of:			
Realised amount		(94,283)	(52,093)
Unrealised amount		292	(174,798)
		<u>(93,991)</u>	<u>(226,891)</u>

The accompanying notes to the financial statements form an integral part of these financial statements.

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2022

	Note	As at 30.11.2022 (Unaudited) USD	As at 31.5.2022 (Audited) USD
<b>ASSETS</b>			
Cash and cash equivalents (Shariah-compliant)	7	69,343	41,680
Financial asset at fair value through profit or loss (Shariah-compliant quoted securities)	8	1,333,115	1,630,341
Dividend receivable		1,904	2,874
Derivative asset at fair value through profit or loss		3,594	-
<b>TOTAL ASSETS</b>		<b>1,407,956</b>	<b>1,674,895</b>
<b>LIABILITIES</b>			
Amount due to stockbrokers		23,574	-
Amount due to Manager		-	11,999
Accrued management fee		1,928	4,966
Amount due to Trustee		37	97
Audit fee		564	2,168
Tax agent's fee		990	441
Derivative liabilities at fair value through profit or loss		-	1,508
Income tax payable		155	157
Other payables		2,311	19
<b>TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS)</b>		<b>29,559</b>	<b>21,355</b>
<b>NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS</b>		<b>1,378,397</b>	<b>1,653,540</b>
<b>FAIR VALUE OF OUTSTANDING UNITS</b>			
- USD Class		857	887
- RM Class		1,072,021	1,105,034
- RM Hedged Class		305,519	547,619
		<b>1,378,397</b>	<b>1,653,540</b>
<b>NUMBER OF UNITS IN CIRCULATION (UNITS)</b>			
- USD Class	9(a)	4,000	4,000
- RM Class	9(b)	21,048,252	20,963,869
- RM Hedged Class	9(c)	6,478,450	10,873,066
		<b>27,530,702</b>	<b>31,840,935</b>
<b>NET ASSET VALUE ("NAV") PER UNIT (CENT)</b>			
- USD Class		21.42	22.17
- RM Class		5.09	5.27
- RM Hedged Class		4.72	5.04
<b>NET ASSET VALUE PER UNIT IN RESPECTIVE CURRENCIES (CENT)</b>			
- USD Class		21.42	22.17
- RM Class		22.95	23.06
- RM Hedged Class		21.25	22.04

The accompanying notes to the financial statements form an integral part of these financial statements.

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022

	<u>1.6.2022 to</u> <u>30.11.2022</u> USD	<u>29.11.2021</u> <u>(date of launch)</u> <u>to 31.5.2022</u> USD
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS AT THE BEGINNING OF THE FINANCIAL PERIOD	1,653,540	1,653,540
Movement due to units created and cancelled during the financial period:		
- Creation of units from applications		
- RM Class	27,451	1,000
- RMH Class	352	1,662,631
	<u>27,803</u>	<u>659,894</u>
- Cancellation of units		
- RM Class	(22,216)	(428,012)
- RMH Class	(186,739)	(15,082)
	<u>(208,955)</u>	<u>(443,094)</u>
Decrease in net assets attributable to unit holders during the financial period	(93,991)	(226,891)
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS AT THE END OF THE FINANCIAL PERIOD	<u>1,378,397</u>	<u>1,653,540</u>

The accompanying notes to the financial statements form an integral part of these financial statements.

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022

	Note	<u>1.6.2022 to 30.11.2022</u> USD	<u>29.11.2021 (date of launch) to 31.5.2022</u> USD
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Dividends received (Shariah-compliant)		44,206	3,120
Proceeds from disposal of quoted Shariah-compliant securities		460,880	140,707
Purchase of collective investment scheme and Shariah-compliant quoted securities		(196,303)	(1,946,800)
Profit income received from Shariah-compliant deposit with licensed Islamic financial institutions		-	2,506
Realised loss from foreign exchange		(16,765)	(4,977)
Realised loss from forward foreign currency contract		(24,577)	(24,751)
Hibah earned		13	71
Management fee paid		(16,206)	(7,991)
Trustee fee paid		(2,639)	(155)
Audit fee paid		(3,123)	-
Tax paid		(933)	-
Payment for administrative expenses		(3,763)	(2,386)
<b>NET CASH GENERATED/(USED IN) FROM OPERATING ACTIVITIES</b>		<u>240,790</u>	<u>(1,840,656)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Cash proceeds from creation of units		27,803	2,323,525
Payments for cancellation of units		(220,954)	(431,095)
<b>NET CASH (USED IN)/GENERATED FROM FINANCING ACTIVITIES</b>		<u>(193,151)</u>	<u>1,892,430</u>
Net increase in cash and cash equivalents		47,639	51,774
Effects of foreign currency fluctuations		(19,976)	(10,094)
Cash and cash equivalents at the beginning of the financial period		<u>41,680</u>	<u>-</u>
Cash and cash equivalents at the end of the financial period	7	<u>69,343</u>	<u>41,680</u>
Cash and cash equivalents comprise of:			
Cash at bank	7	<u>69,343</u>	<u>41,680</u>

The accompanying notes to the financial statements form an integral part of these financial statements.



# BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

## UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022

### 1 INFORMATION ON THE FUND

BIMB-Arabesque Global Shariah-ESG AI Technology Fund (hereinafter referred to as “the Fund”) was constituted pursuant to the execution of a Deed dated 29 June 2021 between the Manager - BIMB Investment Management Berhad and the Trustee - CIMB Islamic Trustee Berhad.

The principal activity of the Fund is to invest in authorised investments as defined in the Deed, which include shares or units in Shariah-compliant collective investment schemes, Shariah-compliant securities of companies listed on Bursa Malaysia, securities listed or traded on foreign markets where the regulatory authority is an ordinary or associate member of the International Organisation of Securities Commissions and short term placements.

The Manager, BIMB Investment Management Berhad, a company incorporated in Malaysia, is a subsidiary of Bank Islam Malaysia Berhad.

### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements:

#### (a) Basis of preparation

The financial statements of the Fund have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) and International Financial Reporting Standards (“IFRS”).

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets at fair value through profit or loss (“FVTPL”).

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period.

It also requires the Manager to exercise their judgment in the process of applying the Fund's accounting policies. Although these estimates and judgment are based on the Manager's best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2(I).

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

##### (a) Basis of preparation (continued)

###### (i) Standards and amendments to existing standards effective 1 November 2021

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 November 2021 that have a material effect on the financial statements of the Fund.

###### (ii) New standards, amendments and interpretations effective after 1 September 2021 and have not been early adopted.

- Classification of Liabilities as Current or Non-current (Amendments to MFRS 101) (effective date deferred to 1 January 2023).
- Disclosure of Accounting Policies (Amendments to MFRS 101 and MFRS Practice Statement 2) (effective date 1 January 2023).
- Definition of Accounting Estimates (Amendments to MFRS 108) (effective date 1 January 2023).

##### (b) Financial assets

###### (i) Recognition and initial measurement

A financial instrument is recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without significant financing component) or a financial liability is initially measured at fair value plus or minus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issuance. A trade receivable without a significant financing component is initially measured at the transaction price.

Categories of financial assets are determined on initial recognition and are not reclassified subsequent to their initial recognition unless the Fund changes its business model for managing financial assets in which case all affected financial assets are reclassified on the first day of the first reporting period following the change of the business model.

# BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

## UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### (b) Financial assets (continued)

##### (i) Recognition and initial measurement (continued)

The Fund categorises financial instruments as follows:

##### (a) Amortised cost

Amortised cost category comprises financial assets that are held within a business model whose objective is to hold assets to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and profit on the principal amount outstanding. The financial assets are not designated as fair value through profit or loss. Subsequent to initial recognition, these financial assets are measured at amortised cost using the effective profit method. The amortised cost is reduced by impairment losses. Profit income, foreign exchange gains and losses and impairment are recognised in profit or loss.

Profit income is recognised by applying effective profit rate to the gross carrying amount except for credit impairment financial assets (see Note 2 (b)(iv)) where the effective profit rate is applied to the amortised cost.

##### (b) Fair value through profit or loss

All financial assets not measured at amortised cost or fair value through other comprehensive income as described above are measured at fair value through profit or loss. On initial recognition, the Fund may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at fair value through other comprehensive income as at fair value through profit or loss if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Unlisted Islamic collective investment scheme will be valued based on the last published repurchase price at the date of the statement of financial position.

For listed Shariah-compliant equities/securities, valuation shall be based on the last done market price quoted by the respective stock exchanges on the relevant date. However, if a valuation based on the market price does not represent the fair value of the Shariah-compliant securities, for example during abnormal market conditions; or no market price is available, including in the event of a suspension in the quotation of the Shariah-compliant securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee, then the Shariah-compliant securities should be valued at fair value, as determined in good faith by the Manager, based on the methods or bases approved by the Trustee after appropriate technical consultation.

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

##### (b) Financial assets (continued)

##### (i) Recognition and initial measurement (continued)

##### (b) Fair value through profit or loss (continued)

Financial assets categorised as fair value through profit or loss are subsequently measured at fair value. Net gains or losses, including any profit or dividend income, are recognised in the profit or loss.

##### (ii) Financial instrument categories and subsequent measurement

All financial assets, except for those measured at fair value through profit or loss, are subject to impairment assessment (see Note 2(b)(iv)).

##### (iii) Derecognition

A financial asset or part of it is derecognised when, and only when, the contractual rights to the cash flows from the financial asset expire or the financial asset is transferred to another party without retaining control or substantially all risks and rewards of the asset. On derecognition of a financial asset, the difference between the carrying amount and the sum of the consideration received (including any new asset obtained less any new liability assumed) and any cumulative gain or loss that had been recognised in equity is recognised in profit or loss.

A financial liability or a part of it is derecognised when, and only when, the obligation specified in the contract is discharged or cancelled or expires. On derecognition of a financial liability, the difference between the carrying amount of the financial liability extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

##### (iv) Impairment for assets carried at amortised cost

The Fund measures credit risk and expected credit losses using probability of default, exposure at default and loss given default. Management considers both historical analysis and forward-looking information in determining any expected credit loss. The Manager considers the probability of default to be close to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on 12 month expected credit losses as any such impairment would be wholly insignificant to the Fund.

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

##### (b) Financial assets (continued)

##### (iv) Impairment for assets carried at amortised cost (continued)

###### Significant increase in credit risk

A significant increase in credit risk is defined by management as any contractual payment which is more than 90 days past due.

###### Definition of default and credit-impaired financial assets

Any contractual payment which is more than 90 days past due is considered credit impaired.

###### Write-off

The Fund writes off financial assets, in whole or in part, when it has exhausted all practical recovery efforts and has concluded there is no reasonable expectation of recovery. The assessment of no reasonable expectation of recovery is based on unavailability of debtor's sources of income or assets to generate sufficient future cash flows to repay the amount. The Fund may write-off financial assets that are still subject to enforcement activity. Subsequent recoveries of amounts previously written off will result in impairment gains. There are no write-offs/recoveries during the financial period.

##### (c) Financial liabilities

The categories of financial liabilities at initial recognition are as follows:

###### Amortised cost

Other financial liabilities not categorised as fair value through profit or loss are subsequently measured at amortised cost using the effective profit method.

##### (d) Income recognition

Profit income from Shariah-compliant deposits with licensed Islamic financial institutions is recognised as it accrues, using the effective profit method in profit or loss.

Dividend income is recognised on the ex-dividend date, when the right to receive the dividend has been established.

Realised gains and losses on sale of Shariah-compliant investments are accounted for as the difference between the net disposal proceeds and the carrying amount of investments, determined on weighted average cost basis.

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Cash and cash equivalents

Cash and cash equivalents consist of cash at bank balances and short term placements with licensed Islamic financial institutions, which have insignificant risk of changes in fair value with original maturities of 3 months or less, and are used by the Fund in the management of its short-term commitments.

Cash and cash equivalents are categorised and measured as amortised cost.

(f) Income tax

Income tax expense comprises current tax. Current tax is recognised in profit or loss except to the extent that it relates to items recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or substantively enacted at the statement of financial position date.

(g) Management fee rebate

Management fee rebate is derived from Target Fund on an accrual basis to ensure no double charging of management fee. It is accrued daily based on the fair value of the Target Fund.

(h) Creation and cancellation of units

The unit holders' contributions to the Fund meet the definition of puttable instruments classified as financial liability under MFRS 132 "Financial Instruments: Presentation".

The Fund issues cancellable units, in three classes of units, known respectively as the RM class, USD class and RM Hedged class, which are cancelled at the unit holder's option. Cancellable units can be put back to the Fund at any time for cash equal to a proportionate share of the Fund's net asset value of respective classes. The outstanding units are carried at the redemption amount that is payable at the date of statement of financial position if the unit holder exercises the right to put the unit back to the Fund.

Units are created and cancelled at the unit holder's option at prices based on the Fund's net asset value per unit of respective classes at the close of business on the relevant dealing day. The Fund's net asset value per unit of respective classes is calculated by dividing the net assets attributable to unit holders of respective classes with the total number of outstanding units of respective classes. In accordance with the Securities Commission's ("SC") Guidelines on Unit Trust Fund in Malaysia, investment positions are valued based on the last traded market price for the purpose of determining the net asset value per unit for creations and cancellations.

(i) Increase/decrease in net assets attributable to unit holders

Income not distributed is included in net assets attributable to unit holders.

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

##### (j) Functional and presentation currency

Items included in the financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates (the "functional currency"). The financial statements are presented in Ringgit Malaysia ("RM"), which is the Fund's functional and presentation currency.

Due to mixed factors in determining the functional currency of the Fund, the Manager has used its judgement to determine the functional currency that most faithfully represents the economic effects of the underlying transactions, events and conditions and have determined the functional currency to be in USD primarily due to the following factors:

- (i) Significant portion of the net asset value is invested in the form of cash denominated in USD for the purpose of making settlement of the foreign trades; and
- (ii) Significant portion of the Fund's investments are denominated in USD.

##### (k) Derivatives

A derivative is any contract that gives rise to a financial asset/liability of the Fund and a financial liability/ asset or equity instrument of another enterprise.

A financial asset is any asset that is cash, a contractual right to receive cash or another financial asset from another enterprise, a contractual right to exchange financial instruments with another enterprise under conditions that are potentially favorable, or an equity instrument of another enterprise.

A financial liability is any liability that is a contractual obligation to deliver cash or another financial asset to another enterprise, or to exchange financial instruments with another enterprise under conditions that are potentially unfavorable.

The Fund's derivative comprises unquoted forward currency contracts. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and is subsequently re-measured at their fair value.

The fair value of forward foreign currency contracts is determined using forward exchange rates at the date of statements of financial position with the resulting value discounted back to present value.

The method of recognising the resulting gain or loss depends on whether the derivative is designated as a hedging instrument, and the nature of the item being hedged. Derivatives that do not qualify the hedge accounting are classified as held for trading and accounted for in accordance with the accounting policy set out in note 2(b).

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

##### (l) Use of estimates and judgements

The preparation of financial statements in conformity with MFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised and in any future years affected.

There are no significant areas of estimation uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognised in the financial statements.

#### 3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT

Financial instruments of the Fund are as follows:

	Financial assets at fair value through profit or loss USD	Financial assets at amortised cost USD	Total USD
<u>As at</u> <u>30.11.2022</u>			
Cash and cash equivalents (Shariah-compliant)	-	69,343	69,343
Shariah-compliant quoted securities	1,333,115	-	1,333,115
Amount due from stockbrokers	-	3,594	3,594
Other receivables	-	1,904	1,904
	<u>1,333,115</u>	<u>74,841</u>	<u>1,407,956</u>



## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (CONTINUED)

Financial instruments of the Fund are as follows: (continued)

<u>As at</u>	Financial assets at fair value through profit or loss USD	Financial assets at amortised cost USD	<u>Total</u> USD
<u>31.5.2021</u>			
Cash and cash equivalents (Shariah-compliant)	-	41,680	41,680
Shariah-compliant quoted securities	1,630,341	-	1,630,341
Other receivables	-	2,874	2,874
	<u>1,630,341</u>	<u>44,554</u>	<u>1,674,895</u>

All liabilities are financial liabilities which are carried at amortised cost.

The Fund aims to facilitate investor who wish to channel a part of their investment returns for Wakaf purpose.

The Fund is exposed to a variety of risks which include market risk (inclusive of price risk, profit rate risk and foreign currency risk), credit risk, liquidity risk and capital risk.

Financial risk management is carried out through internal control process adopted by the Manager and adherence to the investment restrictions as stipulated in the Deeds and the SC Guidelines on Unit Trust Fund.

#### (a) Market risk

##### (i) Price risk

The Fund is exposed to price risk because of investments held by the Fund and classified as at fair value through profit or loss. Price risk is the risk that fair value of investment will fluctuate because of the changes in market prices (other than those arising from profit rate risk). Such fluctuation may cause the Fund's net assets value ("NAV") and price of units to fall as well as rise, and income produced by the Fund may also fluctuate. The price risk is managed through diversification and selection of securities and other financial instruments within specified limits according to the Deed.

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (CONTINUED)

##### (a) Market risk (continued)

##### (i) Price risk (continued)

The table below shows the financial instruments of the Fund which is exposed to price risk.

	<u>As at</u> <u>30.11.2022</u> USD	<u>As at</u> <u>31.5.2022</u> USD
Investments in quoted Shariah-compliant securities	1,333,115	1,630,341

The following table summarises the sensitivity of the Fund's investments to price risk movements at the end of reporting period. The analysis is based on the assumptions that the market price increased and decreased by 5% with all other variables held constant and that fair value of the Fund's investments move according to the historical correlation of the index. Disclosures below are shown in absolute terms, changes and impacts could be positive or negative.

	<u>Change in</u> <u>price</u> %	Impact on profit or <u>loss/NAV</u> USD
<u>As at</u> <u>30.11.2022</u> Investments in quoted Shariah-compliant securities	5	66,656
<u>As at</u> <u>31.05.2022</u> Investments in quoted Shariah-compliant securities	5	81,517

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (CONTINUED)

##### (a) Market risk (continued)

##### (ii) Profit rate risk

Profit rate risk rate is a general economic indicator that will have an impact on the management of the Fund.

All investment carried out for the Fund including placements and deposits are in accordance with Shariah.

Fair value profit rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market profit rates.

As at the end of the financial period, the Fund is not exposed to any profit rate risk.

##### (iii) Foreign currency risk

Foreign currency risk is associated with investments that are quoted and/or priced in foreign currency denomination. Foreign currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates. The Manager will evaluate the likely directions of a foreign currency versus USD based on considerations of economic fundamentals such as profit risk differentials, balance of payments position, debt levels, and technical chart considerations.

BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(iii) Foreign currency risk (continued)

The following table sets out the foreign currency risk concentrations arising from the denomination of the Fund's financial instruments in foreign currencies:

	Cash and cash equivalents USD	Net asset attributable to unit holders USD	Financial assets at fair value through profit and loss USD	Other receivable USD	Total USD
<u>As at</u> <u>30.11.2022</u>					
EUR	-	-	67,107	-	67,107
MYR	13,808	(1,377,540)	-	-	(1,363,732)
JPY	10,270	-	207,893	659	218,822
ZAR	-	-	26,864	-	26,864
<u>As at</u> <u>31.5.2022</u>					
EUR	(165)	-	95,807	194	95,836
MYR	33,149	(1,652,653)	-	-	(1,619,504)
JPY	-	-	265,919	807	266,726
ZAR	-	-	19,233	-	19,233

The table below summarises the sensitivity of the Fund's profit or loss and NAV to changes in foreign exchange movements at the end of each reporting period. The analysis is based on the assumption that the foreign exchange rate fluctuates by 5%, with all other variables remain constant. This represents management's best estimate of a reasonable possible shift in the foreign exchange rate, having regard to historical volatility of this rate. Disclosures below are shown in absolute terms, changes and impacts could be positive or negative.

	<u>% Change in foreign exchange rate</u>	<u>Impact on profit or loss/NAV</u>	
		<u>As at</u> <u>30.11.2022</u>	<u>As at</u> <u>31.05.2022</u>
	%	USD	USD
EUR	+/-5	3,355	4,792
MYR	+/-5	68,187	80,975
JPY	+/-5	10,944	13,336
ZAR	+/-5	1,343	962

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (CONTINUED)

##### (b) Credit risk

Credit risk is the risk of a financial loss to the Fund if counterparty to a financial instrument fails to meet its contractual obligations. The Fund's exposure to credit risk arises principally from its cash and cash equivalents, amount due from stockbrokers and amount due from Manager and other receivables.

The Manager manages the credit risk by setting counterparty limits and undertaking credit evaluation to minimise the risk. The exposure to credit risk is monitored on an ongoing basis.

The following table sets out the credit risk concentration of the Fund:

	Cash and cash equivalents (Shariah-compliant) USD	Other receivables USD	Total USD
<u>As at 30.11.2022</u>			
Finance			
- AAA	69,343	-	69,343
Others (not-rated)	-	1,904	1,904
	69,343	1,904	71,247
<u>As at 31.5.2022</u>			
Finance			
- AAA	41,680	-	41,680
Others (not-rated)	-	2,874	2,874
	41,680	2,874	44,554

All the financial assets of the Fund as at end of the financial period are neither past due nor impaired.

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (CONTINUED)

##### (c) Liquidity risk

Liquidity risk is the risk that the Fund will not be able to meet its financial obligations as they fall due. The Fund's exposure to liquidity risk arises principally from its amount due to Manager, accrued management fee, amount due to Trustee, and other payables which are due within one year.

The Fund maintains sufficient level of liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellation of units by unit holders. Liquid assets comprise cash at bank.

The table below summarises the Fund's financial liabilities into relevant maturity groupings based on the remaining period as at the statement of financial position date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows.

	Less than 1 month USD	Between 1 month to 1 year USD	Total USD
<u>30.11.2022</u>			
Amount due to stockbrokers	23,574	-	23,574
Accrued management fee	1,928	-	1,928
Amount due to Trustee	37	-	37
Audit fee	-	564	564
Tax agent's fee	-	990	990
Income tax payable	-	155	155
Other payables	-	2,311	2,311
Net assets attributable to unit holders*	1,378,397	-	1,378,397
Contractual undiscounted cash flows	<u>1,403,936</u>	<u>4,020</u>	<u>1,407,956</u>
<u>31.5.2022</u>			
Amount due to Manager	11,999	-	11,999
Accrued management fee	4,966	-	4,966
Amount due to Trustee	97	-	97
Audit fee	-	2,168	2,168
Tax agent's fee	-	441	441
Income tax payable	-	157	157
Derivative liabilities at fair value through profit or loss	-	1,508	1,508
Other payables	-	19	19
Net assets attributable to unit holders*	1,653,540	-	1,653,540
Contractual undiscounted cash flows	<u>1,670,602</u>	<u>4,293</u>	<u>1,674,895</u>

\* Outstanding units are redeemed on demand at the unit holder's option. However, the Manager does not envisage that the contractual maturity disclosed in the table above will be representative of the actual cash outflows, as holders of these instruments typically retain them for the medium to long term.

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (CONTINUED)

##### (d) Capital risk management

The Fund's capital is represented by the unit holders' capital in the statement of financial position. The Manager of the Fund monitors the adequacy of capital on an ongoing basis. There is no external capital requirement imposed on the Fund.

##### (e) Fair value estimation

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

The fair value of financial assets traded in active markets (such as trading securities) are based on quoted market prices at the close of trading on the financial period/year end date. The Fund utilises the last traded market price for financial assets where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of the fair value.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques.

##### (i) Fair value hierarchy

The table below analyses financial instruments carried at fair value. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active market for identical assets or liabilities (Level 1)
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2)
- Inputs for the asset and liability that are not based on observable market data (that is, unobservable inputs) (Level 3)

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety.

If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (CONTINUED)

##### (e) Fair value estimation (continued)

##### (i) Fair value hierarchy (continued)

The determination of what constitutes 'observable' requires significant judgment by the Fund. The Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

	<u>Level 1</u> USD	<u>Level 2</u> USD	<u>Level 3</u> USD	<u>Total</u> USD
<u>30.11.2022</u>				
Financial assets at fair value through profit or loss				
- Investments in Shariah-compliant quoted securities	1,333,115	-	-	1,333,115
<u>31.5.2022</u>				
Financial assets at fair value through profit or loss				
- Investments in Shariah-compliant quoted securities	1,630,341	-	-	1,630,341

Investments whose values are based on quoted market prices in active markets, and are therefore classified within Level 1, include Shariah-compliant collective investment scheme and Shariah-compliant quoted securities. The Fund's policies on valuation of these financial assets are stated in Note 2(b).

- (ii) The carrying values of cash and cash equivalents, amount due from Manager, amount due from stockbrokers, other receivables and all liabilities are a reasonable approximation of their fair values due to their short term nature.

#### 4 MANAGEMENT FEE

The manager's fee payable to the Manager of the Fund is based on 1.80% per annum for each class of the net asset value of the Fund calculated on a daily basis.

There will be no further liability to the Manager in respect of management fee other than amounts recognised above.

#### 5 TRUSTEE'S FEE

The trustee's fee payable to the trustee of the Fund is based on 0.035% per annum for each class subject to a minimum of RM12,000 fee per annum of the net asset value of the Fund, calculated on a daily basis.



## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 6 TAXATION

	<u>30.11.2022</u> USD	<u>31.5.2022</u> USD
Taxation		
- Current taxation	<u>931</u>	<u>157</u>

A numerical reconciliation between the loss before finance cost and taxation multiplied by the Malaysian statutory income tax rate and tax expense of the Fund is as follows:

Loss before taxation	<u>(93,061)</u>	<u>(226,734)</u>
Taxation at Malaysian statutory rate of 24%	(22,335)	(54,416)
Tax effects of:		
- Investment gain not deductible for tax purpose	16,610	50,043
- Expenses not deductible for tax purposes	1,325	430
- Restrictions on the tax-deductible expenses for unit trust funds	4,400	3,943
- Foreign income subject to different tax rate	<u>931</u>	<u>157</u>
	<u>931</u>	<u>157</u>

#### 7 CASH AND CASH EQUIVALENTS (SHARIAH-COMPLIANT)

	<u>As at</u> <u>30.11.2022</u>	<u>As at</u> <u>31.5.2022</u> USD
Cash at bank	<u>69,343</u>	<u>41,680</u>

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 8 FINANCIAL ASSET AT FAIR VALUE THROUGH PROFIT OR LOSS (SHARIAH-COMPLIANT)

	<u>As at</u> <u>30.11.2022</u> USD	<u>As at</u> <u>31.5.2022</u> USD
Financial assets at fair value through profit or loss:		
Shariah-compliant quoted securities	1,333,115	1,630,341
	<u>1,333,115</u>	<u>1,630,341</u>
Net loss on financial asset at fair value through profit or loss:		
- Realised loss on disposal	39,986	(12,556)
- Unrealised fair value gain/(loss)	(106,282)	(126,550)
	<u>(66,296)</u>	<u>(139,106)</u>

Details of Shariah-Compliant collective investment scheme are set out as follows:

<u>Name of counter</u>	<u>Quantity</u> Units	<u>Aggregate</u> <u>cost</u> USD	<u>Market</u> <u>value</u> USD	<u>Percentage</u> <u>of NAV</u> %
<u>30 November 2022</u>				
<u>United States</u>				
<u>Communication</u>				
Alphabet Inc.	260	33,587	26,257	1.90
	<u>260</u>	<u>33,587</u>	<u>26,257</u>	<u>1.90</u>
<u>Consumer products &amp; services</u>				
Broadcom Inc.	52	31,145	28,654	2.08
	<u>52</u>	<u>31,145</u>	<u>28,654</u>	<u>2.08</u>
<u>Health Care</u>				
Danaher Corp.	105	26,450	28,708	2.08
	<u>105</u>	<u>26,450</u>	<u>28,708</u>	<u>2.08</u>
<u>Industrial products &amp; services</u>				
Costar Group, Inc.	301	20,579	24,393	1.77
	<u>301</u>	<u>20,579</u>	<u>24,393</u>	<u>1.77</u>
<u>Technology</u>				
Adobe	75	31,764	25,870	1.88
Advanced Micro Devices, Inc.	360	36,332	27,947	2.03
Akamai Technologies, Inc.	40	4,800	3,794	0.28
Analog Devices	170	27,592	29,225	2.12
Ansys	75	24,448	19,073	1.38
Apple Inc.	182	30,650	26,941	1.95
Arista Networks, Inc.	200	25,852	27,860	2.02
Cadence Design Systems, Inc	169	24,766	29,075	2.11
Cisco Systems	570	29,949	28,340	2.06

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 8 FINANCIAL ASSET AT FAIR VALUE THROUGH PROFIT OR LOSS (SHARIAH-COMPLIANT) (CONTINUED)

Details of Shariah-Compliant collective investment scheme are set out as follows: (continued)

<u>Name of counter</u>	<u>Quantity</u> Units	<u>Aggregate</u> <u>cost</u> USD	<u>Market</u> <u>value</u> USD	<u>Percentage</u> <u>of NAV</u> %
<u>30 November 2022</u> (continued)				
<u>United States</u> (continued)				
<u>Technology</u> (continued)				
Cognizant Technology Solutions Corporation	390	32,054	24,262	1.76
Corning	800	33,768	27,304	1.98
Enphase Energy, Inc.	14	2,157	4,488	0.33
Fortinet, Inc.	475	29,504	25,251	1.83
Gartner, Inc.	80	22,922	28,030	2.03
Hubspot, Inc.	38	20,709	11,515	0.84
Intel Corporation)	910	41,186	27,364	1.99
IPG Photonics Corporation	70	9,848	6,372	0.46
Juniper Networks	900	31,246	29,916	2.17
Meta Platforms Inc.	239	43,041	28,226	2.05
Microchip Technology Incorporated	300	22,741	23,757	1.72
Micron Technology	211	15,797	12,164	0.88
Microsoft Corporation	110	32,323	28,065	2.04
Motorola Solutions, Inc.	20	4,319	5,444	0.39
Nortonlifelock Inc.	1,085	27,384	24,912	1.81
Nvidia Corporation	90	14,092	15,231	1.10
NXP Semiconductors Nv	156	27,707	27,431	1.99
Palo Alto Networks, Inc.	168	28,975	28,543	2.07
Paychex, Inc.	209	25,103	25,922	1.88
Paycom Software, Inc.	60	20,671	20,346	1.48
Qualcomm Inc	80	9,482	10,119	0.73
Roper Technologies	62	22,975	27,211	1.97
Salesforce.Com	178	34,790	28,525	2.07
Servicenow, Inc.	69	32,688	28,725	2.08
Snap Inc.	1,000	24,950	10,310	0.75
Synopsys	82	22,529	27,842	2.02
TE Connectivity Ltd.	230	34,148	29,008	2.10
Texas Instruments Incorporated	152	25,300	27,430	1.99
Tyler Technologies, Inc.	60	25,719	20,564	1.49
Verisign, Inc.	145	30,832	28,972	2.10
VMware, Inc.	129	14,994	15,672	1.14
Workday, Inc.	156	31,639	26,192	1.90
	<u>10,509</u>	<u>1,031,746</u>	<u>923,238</u>	<u>66.97</u>
Total quoted securities in United States	<u>11,227</u>	<u>1,143,507</u>	<u>1,031,250</u>	<u>74.80</u>

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 8 FINANCIAL ASSET AT FAIR VALUE THROUGH PROFIT OR LOSS (SHARIAH-COMPLIANT) (CONTINUED)

Details of Shariah-Compliant collective investment scheme are set out as follows: (continued)

<u>Name of counter</u>	<u>Quantity</u> Units	<u>Aggregate</u> <u>cost</u> USD	<u>Market</u> <u>value</u> USD	<u>Percentage</u> <u>of NAV</u> %
<u>30 November 2022</u> (continued)				
<u>Japan</u>				
<u>Industrial products &amp; services</u>				
Mitsubishi Electric Corp.	1,400	17,533	13,977	1.01
Recruit Holdings Co., Ltd.	750	31,632	23,530	1.71
	<u>2,150</u>	<u>49,165</u>	<u>37,507</u>	<u>2.72</u>
<u>Technology</u>				
Advantest Corp.	300	25,126	19,851	1.44
Canon Inc.	800	19,760	18,623	1.35
Fujitsu Limited	200	28,832	26,765	1.94
Keyence Corporation	60	27,317	24,847	1.80
Kyocera Corp	300	17,765	15,178	1.10
Lasertec Corp.	140	24,691	25,503	1.85
Murata Manufacturing Co., Ltd.	440	31,153	23,802	1.73
Taiyo Yuden Co., Ltd. Tokyo.	500	22,495	15,818	1.15
	<u>2,740</u>	<u>197,139</u>	<u>170,387</u>	<u>12.36</u>
Total quoted securities in Japan	<u>4,890</u>	<u>246,304</u>	<u>207,894</u>	<u>15.08</u>
<u>Europe</u>				
<u>Industrial products &amp; services</u>				
Wolters Kluwer NV	235	23,341	25,733	1.87
	<u>235</u>	<u>23,341</u>	<u>25,733</u>	<u>1.87</u>
<u>Technology</u>				
ASM International N.V.	250	17,882	13,339	0.97
ASML Holding NV	48	27,297	28,035	2.03
	<u>298</u>	<u>45,179</u>	<u>41,374</u>	<u>3.00</u>
Total quoted securities in Europe	<u>533</u>	<u>68,520</u>	<u>67,107</u>	<u>4.87</u>

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 8 FINANCIAL ASSET AT FAIR VALUE THROUGH PROFIT OR LOSS (SHARIAH-COMPLIANT) (CONTINUED)

Details of Shariah-Compliant collective investment scheme are set out as follows: (continued)

<u>Name of counter</u>	<u>Quantity</u> Units	<u>Aggregate</u> <u>cost</u> USD	<u>Market</u> <u>value</u> USD	<u>Percentage</u> <u>of NAV</u> %
<u>30 November 2022</u> (continued)				
<u>South Africa</u>				
<u>Consumer products &amp; services</u>				
Naspers Limited	175	26,590	26,864	1.95
Total quoted securities in South Africa	175	26,590	26,864	1.95
Total quoted securities as at 30 November 2022	16,825	1,484,921	1,333,115	96.70
Accumulated unrealised loss on financial asset at fair value through profit or loss		(151,806)		
TOTAL FINANCIAL ASSET AT FAIR VALUE THROUGH PROFIT OR LOSS		<u>1,333,115</u>		

\* The Fund holds investments in company which is related to the Manager.

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 8 FINANCIAL ASSET AT FAIR VALUE THROUGH PROFIT OR LOSS (SHARIAH-COMPLIANT) (CONTINUED)

Details of Shariah-Compliant collective investment scheme are set out as follows: (continued)

<u>Name of counter</u>	<u>Quantity</u> Units	<u>Aggregate</u> <u>cost</u> USD	<u>Market</u> <u>value</u> USD	<u>Percentage</u> <u>of NAV</u> %
<u>31 May 2022</u>				
<u>United States</u>				
<u>Communication</u>				
Alphabet Inc.	15	38,755	34,129	2.07
	15	38,755	34,129	2.07
<u>Consumer products &amp; services</u>				
Broadcom Inc.	60	35,936	34,808	2.11
	60	35,936	34,808	2.11
<u>Health Care</u>				
Cerner Corp	370	34,107	35,095	2.12
	370	34,107	35,095	2.12
<u>Industrial products &amp; services</u>				
Costar Group, Inc.	300	20,196	18,282	1.11
	300	20,196	18,282	1.11
<u>Technology</u>				
Adobe	85	39,487	35,401	2.14
Advanced Micro Devices, Inc.	330	35,795	33,614	2.03
Akamai Technologies, Inc.	40	4,800	4,042	0.24
Amdocs Limited	360	28,818	31,280	1.89
Analog Devices	195	31,650	32,838	1.99
Ansys	75	24,448	19,527	1.18
Apple Inc.	220	37,049	32,745	1.98
Arista Networks, Inc.	240	31,022	24,547	1.48
Cadence Design Systems, Inc	200	29,309	30,746	1.86
Cisco Systems	710	37,456	31,985	1.93
Cognizant Technology Solutions Corporation	360	31,557	26,892	1.63
Corning	800	33,768	28,656	1.73
Enphase Energy, Inc.	130	20,028	24,205	1.46
Fortinet, Inc	95	29,504	27,943	1.69
Gartner, Inc.	105	30,086	27,552	1.67
HP Inc.	820	30,743	31,849	1.93
Hubspot, Inc.	38	20,709	12,832	0.78
Intel Corporation)	700	34,018	31,094	1.88
IPG Photonics Corporation	70	9,848	7,384	0.45
Jack Henry & Associates, Inc.	155	26,330	29,159	1.76

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 8 FINANCIAL ASSET AT FAIR VALUE THROUGH PROFIT OR LOSS (SHARIAH-COMPLIANT) (CONTINUED)

Details of Shariah-compliant quoted securities as at 31 May 2022 are set out as follows:

<u>Name of counter</u>	<u>Quantity</u> Units	<u>Aggregate</u> <u>cost</u> USD	<u>Market</u> <u>value</u> USD	<u>Percentage</u> <u>of NAV</u> %
<u>31 May 2022</u> (continued)				
<u>United States</u> (continued)				
<u>Technology</u> (continued)				
Juniper Networks	900	31,246	27,612	1.67
Meta Platforms Inc.	160	32,608	30,982	1.87
Microchip Technology Incorporated	300	22,741	21,795	1.32
Micron Technology	440	34,547	32,490	1.96
Microsoft Corporation	120	35,598	32,624	1.97
Motorola Solutions, Inc.	20	4,319	4,395	0.27
National Instruments Corporation	300	12,360	10,596	0.64
Nortonlifelock Inc.	640	18,532	15,578	0.94
Nvidia Corporation	180	41,202	33,610	2.03
NXP Semiconductors Nv	190	33,746	36,054	2.18
Palo Alto Networks, Inc.	62	32,093	31,172	1.89
Paychex, Inc.	270	32,430	33,434	2.02
Paycom Software, Inc.	60	20,671	17,060	1.03
Qualcomm Inc	200	33,366	28,644	1.73
Salesforce.Com	190	38,983	30,446	1.84
Servicenow, Inc.	73	34,958	34,125	2.06
Snap, Inc.	1,200	29,940	16,932	1.02
Synopsys	110	30,221	35,112	2.12
TE Connectivity Ltd.	230	34,148	29,760	1.80
Texas Instruments Incorporated	180	29,961	31,817	1.92
Tyler Technologies, Inc.	60	25,719	21,349	1.29
Verisign, Inc.	145	30,832	25,310	1.53
Workday, Inc.	140	31,690	21,882	1.32
	<u>11,898</u>	<u>1,238,336</u>	<u>1,127,070</u>	<u>68.12</u>
Total quoted securities in United States	<u>12,643</u>	<u>1,367,330</u>	<u>1,249,384</u>	<u>75.53</u>

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 8 FINANCIAL ASSET AT FAIR VALUE THROUGH PROFIT OR LOSS (SHARIAH-COMPLIANT) (CONTINUED)

Details of Shariah-compliant quoted securities as at 31 May 2022 are set out as follows: (continued)

<u>Name of counter</u>	<u>Quantity</u> Units	<u>Aggregate</u> <u>cost</u> USD	<u>Market</u> <u>value</u> USD	<u>Percentage</u> <u>of NAV</u> %
<u>31 May 2022 (continued)</u>				
<u>Japan</u>				
<u>Industrial products &amp; services</u>				
Mitsubishi Electric Corp.	1,400	17,533	15,413	0.93
Recruit Holdings Co., Ltd.	750	31,632	27,604	1.67
	<u>2,150</u>	<u>49,165</u>	<u>43,017</u>	<u>2.60</u>
<u>Technology</u>				
Advantest Corp.	300	25,126	20,759	1.26
Canon Inc.	800	19,760	20,165	1.22
Fujitsu Limited	200	28,832	30,081	1.82
Keyence Corporation	60	29,880	24,066	1.46
Kyocera Corp	300	17,765	16,950	1.03
Lasertec Corp.	210	39,069	30,662	1.86
Murata Manufacturing Co., Ltd.	440	31,153	28,394	1.72
Taiyo Yuden Co., Ltd. Tokyo	500	22,495	20,642	1.25
Electron Ltd.	68	33,658	31,182	1.89
	<u>2,878</u>	<u>247,738</u>	<u>222,901</u>	<u>13.51</u>
Total quoted securities in Japan	<u>5,028</u>	<u>296,903</u>	<u>265,918</u>	<u>16.11</u>
<u>Europe</u>				
<u>Industrial products &amp; services</u>				
Wolters Kluwer NV	235	23,341	23,248	1.41
<u>Technology</u>				
Amadeus IT Group SA	250	17,882	15,525	0.94
ASM International N.V.	78	25,195	24,232	1.47
ASML Holding NV	57	36,296	32,802	1.98
	<u>385</u>	<u>79,373</u>	<u>72,559</u>	<u>4.39</u>
Total quoted securities in Europe	<u>620</u>	<u>102,714</u>	<u>95,807</u>	<u>5.80</u>



BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

8 FINANCIAL ASSET AT FAIR VALUE THROUGH PROFIT OR LOSS (SHARIAH-COMPLIANT)  
(CONTINUED)

Details of Shariah-compliant quoted securities as at 31 May 2022 are set out as follows: (continued)

<u>Name of counter</u>	<u>Quantity</u> Units	<u>Aggregate</u> <u>cost</u> USD	<u>Market</u> <u>value</u> USD	<u>Percentage</u> <u>of NAV</u> %
<u>31 May 2022</u> (continued)				
<u>South Africa</u>				
<u>Consumer products &amp; services</u>				
Naspers Limited	175	26,590	19,233	1.16
Total quoted securities in South Africa	175	26,590	19,233	1.16
Total quoted securities as at 31 May 2022	18,466	1,793,537	1,630,341	98.60
Accumulated unrealised loss on financial asset at fair value through profit or loss		(163,196)		
TOTAL FINANCIAL ASSET AT FAIR VALUE THROUGH PROFIT OR LOSS		<u>1,630,341</u>		

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 9 DERIVATIVES

Derivatives comprise forward currency contracts. The (negative)/positive fair value represents the unrealised (loss)/gain on the revaluation of forward currency at the reporting date. The contract or underlying principal amount of the forward currency contracts and the corresponding gross (negative)/positive fair value at the end of each reporting date is analysed below:

	As at <u>30.11.2022</u> RM	As at <u>31.5.2022</u> RM
<u>Derivative assets:</u>		
Forward currency contracts	<u>3,594</u>	<u>-</u>
<u>Derivative liabilities:</u>		
Forward currency contracts	<u>-</u>	<u>1,508</u>
Net loss on derivatives:		
Realised loss on forward foreign currency contracts	(23,091)	(24,751)
Unrealised gain/(loss) on forward foreign currency contracts	<u>3,594</u>	<u>(1,508)</u>
	<u>(19,497)</u>	<u>(26,259)</u>

	<u>Maturity date</u>	<u>Principal or underlying principal amounts</u>	<u>Market value RM</u>	<u>Percentage of NAV %</u>
<u>As at 30.11.2022</u>				
Bank Islam Malaysia Berhad – Malaysian Ringgit	Within 1 month	<u>277,000</u>	<u>3,594</u>	<u>7.92</u>
		<u>277,000</u>	<u>3,594</u>	<u>7.92</u>
<u>As at 31.5.2022</u>				
Bank Islam Malaysia Berhad – Malaysian Ringgit	Within 1 month	<u>500,000</u>	<u>(1,508)</u>	<u>5.74</u>
		<u>500,000</u>	<u>(1,508)</u>	<u>5.74</u>

As the Fund does not adopt hedge accounting during the financial year, the change in the fair value of the forward currency contracts is recognised immediately in the statement of comprehensive income.

BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

10 NUMBER OF UNITS IN CIRCULATION

	As at <u>30.11.2022</u> No. of units	As at <u>31.5.2022</u> No. of units
USD Class (a)	4,000	4,000
RM Class (b)	21,048,252	20,963,869
RM Hedged Class (c)	<u>6,478,450</u>	<u>10,873,066</u>
	<u>27,530,702</u>	<u>31,840,935</u>
 (a) <u>USD Class</u>		
At beginning of the financial period	4,000	-
Creation of units arising from applications	-	4,000
At the end of the financial period	<u>4,000</u>	<u>4,000</u>
 (b) <u>RM Class</u>		
At beginning of the financial period	20,963,869	-
Creation of units arising from applications	538,442	28,305,310
Cancellation of units	<u>(454,059)</u>	<u>(7,341,441)</u>
At the end of the financial period	<u>21,048,252</u>	<u>20,963,869</u>
 (c) <u>RM Hedged Class</u>		
At beginning of the financial period	10,873,066	-
Creation of units arising from applications	7,174	11,129,896
Cancellation of units	<u>(4,401,790)</u>	<u>(256,830)</u>
At the end of the financial period	<u>6,478,450</u>	<u>10,873,066</u>

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 11 TOTAL EXPENSE RATIO (“TER”)

	<u>As at</u> <u>30.11.2022</u>	<u>As at</u> <u>31.05.2022</u>
TER (%)	<u>1.64</u>	<u>1.19</u>

TER is derived from the following calculation:

$$\text{TER} = \frac{(A + B + C + D + E) \times 100}{F}$$

A	=	Management fee
B	=	Trustee’s and custodian fees
C	=	Audit fee
D	=	Tax agent’s fee
E	=	Other expenses including Sales and Service Tax (“SST”) on transaction costs
F	=	Average NAV of the Fund calculated on a daily basis

The average NAV of the Fund for the financial period calculated on a daily basis is USD 1,459,081 (31.5.2022: USD1,456,513).

#### 12 PORTFOLIO TURNOVER RATIO (“PTR”)

	<u>As at</u> <u>30.11.2022</u>	<u>As at</u> <u>31.05.2022</u>
PTR (Times)	<u>0.28</u>	<u>0.72</u>

PTR is derived from the following calculation:

$$\frac{(\text{Total acquisition for the financial period} + \text{total disposal for the financial period}) \div 2}{\text{Average NAV of the Fund for the financial period calculated on a daily basis}}$$

where:

total acquisition for the financial period	= USD 259,742 (31.5.2022: USD1,946,800)
total disposal for the financial period	= USD 568,358 (31.5.2022: USD153,263)

#### 13 UNITS HELD BY THE MANAGER AND PARTIES RELATED TO THE MANAGER, AND SIGNIFICANT RELATED PARTY TRANSACTIONS AND BALANCES

The related parties and their relationship with the Fund are as follows:

<u>Related parties</u>	<u>Relationship</u>
BIMB Investment Management Berhad	The Manager
Directors of BIMB Investment Management Berhad	Director’s of the Manager
Bank Islam Malaysia Berhad	Immediate holding company of the Manager
Subsidiaries and associates of BHB as disclosed in its financial statements	Subsidiaries and associate companies of the ultimate holding company of the Manager
CIMB Islamic Trustee Berhad	Trustee of the Fund

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 13 UNITS HELD BY THE MANAGER AND PARTIES RELATED TO THE MANAGER, AND SIGNIFICANT RELATED PARTY TRANSACTIONS AND BALANCES (CONTINUED)

The number and value of units held legally or beneficially by the Manager and parties related to the Manager are as follows:

	<u>As at 30 November 2022</u>		<u>As at 31 May 2022</u>	
	Units	USD	Units	USD
<u>Manager</u>				
BIMB Investment Management Berhad				
- USD Class	4,000	857	4,000	887
- RM Class	4,000	878	4,000	922

In the opinion of the Manager, the above units were transacted at the prevailing market price. The units are held beneficially by the Manager for booking purposes.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are other significant related party transactions. The Manager is of the opinion that all transactions with the related companies have been entered into the normal course of business at agreed terms between the related parties.

	<u>Transactions during the financial period</u>		<u>Balance as at</u>	
	<u>31.5.2022 to 30.11.2022</u>	<u>29.11.2021 (date of launch) to 31.5.2022</u>	<u>30.11.2022</u>	<u>31.5.2022</u>
	USD			USD
<u>The Manager</u>				
BIMB Investment Management Berhad				
- Amount due to Manager	-	-	-	(11,999)
- Management fee	13,168	12,957	(1,928)	(4,966)
<u>Holding company of the Manager</u>				
Bank Islam Malaysia Berhad				
- Income from short term placements	-	(523)	-	-
<u>The Trustee</u>				
CIMB Islamic Trustee Berhad				
- Trustee fee	2,579	252	(37)	(97)

## BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

### UNAUDITED NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2022 (CONTINUED)

#### 14 TRANSACTIONS WITH BROKERS

	Value of Trade USD	Percentage of total trade %	Brokerage fee USD	Percentage of total Brokerage fee %
<u>As at 30.11.2022</u>				
BIMB Securities Sdn. Bhd.	99,404	13.72	119	26.86
Macquarie Capital Securities (Malaysia) Sdn. Bhd.	591,676	81.68	261	58.92
RHB Investment Bank Bhd.	33,309	4.60	63	14.22
	<u>724,389</u>	<u>100.00</u>	<u>443</u>	<u>100.00</u>
 <u>As at 31.5.2022</u>				
Macquarie Capital Securities (Malaysia) Sdn. Bhd.	1,016,350	48.78	541	21.58
Maybank Investment Bank Bhd.	634,778	30.46	1,027	40.98
CIMB Investment Bank Bhd.	229,522	11.01	574	22.91
RHB Investment Bank Bhd.	203,237	9.75	364	14.53
	<u>2,083,887</u>	<u>100.00</u>	<u>2,506</u>	<u>100.00</u>

\* Transactions with the related party have been entered into in the normal course of business at agreed terms between the related parties.

#### 15 APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved by the Manager on 31 January 2023.

## 6.0 CORPORATE DIRECTORY

<b>Manager</b>	<p>BIMB Investment Management Berhad [199301021508 (276246-X)]</p> <p><b>Registered Office</b> Level 32, Menara Bank Islam, No. 22, Jalan Perak 50450, Kuala Lumpur</p> <p><b>Business Office</b> Level 19, Menara Bank Islam, No. 22, Jalan Perak 50450, Kuala Lumpur</p>
<b>Board of Directors</b>	<p>Mohamed Ridza Mohamed Abdulla (Chairman Non-Executive Independent Director) Dato' Dr. Mohamad Zabidi bin Ahmad (Non-Executive Independent Director) Dr. Mohd Hatta Dagap (Non-Executive Independent Director) Datin Maznah Mahbob (Non-Executive Independent Director) Azizan Abd Aziz (Non-Executive Non Independent Director) Najmuddin Mohd Lutfi (Chief Executive Officer) – resigned wef 30 June 2022</p>
<b>Shariah Advisers</b>	<p>Dr. Shamsiah binti Mohamad (Chairman) Assoc. Prof. Dr. Yasmin Hanani binti Mohd Safian Ir. Dr. Hj. Muhamad Fuad bin Abdullah</p>
<b>Investment Committee</b>	<p>Khairul Muzamel Perera Abdullah (Chairman – Non Independent Member) Mohd Radzuan Ahmad Tajuddin (Independent Member)</p>
<b>Board Audit and Risk Committee</b>	<p>Dato' Dr. Mohamad Zabidi bin Ahmad (Non-Executive Independent Director) Dr. Mohd Hatta Dagap (Independent Director) Azizan Abd Aziz (Non Independent Director)</p>
<b>Company Secretaries</b>	<p>Maria binti Mat Said (LS 009400) Level 32, Menara Bank Islam, No. 22, Jalan Perak 50450, Kuala Lumpur</p> <p>Norhidayati Mohamat Salim (MIA 27364) – resigned wef 30 June 2022 Level 32, Menara Bank Islam, No. 22, Jalan Perak, 50450 Kuala Lumpur</p>
<b>Key Management</b>	<p>Azizan Abd Aziz (Acting Chief Executive Officer) – appointed wef 1 July 2022 Najmuddin Mohd Lutfi (Chief Executive Officer) – resigned wef 30 June 2022 Said Mohd Jawahir Said Bahari (Chief Operating Officer) Abd Razak Salimin (Head of Investment) Ahmad Razli Sabri (Head of Finance &amp; Operation) – appointed wef 1 June 2022 Noorsazreen Nordin (Head of Compliance)</p>

<b>Principal Banker</b>	<b>Bank Islam Malaysia Berhad</b> Ground Floor, Menara Bank Islam No. 22, Jalan Perak 50450 Kuala Lumpur
<b>Trustee</b>	<b>CIMB Islamic Trustee Berhad[198801000556 (167913-M)]</b> Level 13, Menara CIMB, Jalan Stesen Sentral 2, Kuala Lumpur Sentral, 50470 Kuala Lumpur.
<b>Federation of Investment Managers Malaysia (FIMM)</b>	19-06-1, 6th Floor, Wisma Tune No.19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur
<b>Distributors</b>	Areca Capital Sdn Bhd Bank Islam Malaysia Berhad IFast Capital Sdn Bhd Kenanga Investors Berhad Phillip Mutual Berhad UOB Kay Hian Securities (M) Sdn. Bhd. Johor Bahru Agency Office Kota Bharu Agency Office Registered Unit Trust Consultant with the Manager BEST Application by the Manager

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# BIMB INVESTMENT

A BANK ISLAM  
SUBSIDIARY

**BIMB Investment Management Berhad** 199301021508 (276246-X)

Level 19, Menara Bank Islam, No.22, Jalan Perak, 50450 Kuala Lumpur

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[bimbinvestment.com.my](http://bimbinvestment.com.my)