

# PRODUCT HIGHLIGHTS SHEET

## BIMB One-Year Shariah Income Fund (“BOSIF”)

**DATE OF ISSUANCE:**

28 April 2021

**MANAGER:**

BIMB INVESTMENT MANAGEMENT BERHAD  
(199301021508 (276246-X))

**TRUSTEE:**

MAYBANK TRUSTEES BERHAD  
(196301000109 (5004-P))

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet in respect of the BIMB One-Year Shariah Income Fund has been reviewed and approved by the directors of BIMB Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The relevant information and document in relation to BIMB One-Year Shariah Income Fund including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to BIMB One-Year Shariah Income Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends BIMB One-Year Shariah Income Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BIMB Investment Management Berhad responsible for BIMB One-Year Shariah Income Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET BIMB ONE-YEAR SHARIAH INCOME FUND (“BOSIF”) OR FUND

### BRIEF INFORMATION ON THE PRODUCT

#### 1. What is this product about?

BIMB One-Year Shariah Income Fund (BOSIF) is a 1-year close-ended Islamic fixed income fund (wholesale) which aims to provide income to Sophisticated Investors\* through investment in Islamic Investment Notes and/or Islamic fixed income instruments.

\* Please refer to the definition of “Sophisticated Investors” in the Information Memorandum for more details.

### PRODUCT SUITABILITY

#### 2. Who is this product suitable for?

<b>Investor’s Profile</b>	The Fund is primarily suitable for Sophisticated Investors: <ul style="list-style-type: none"> <li>• who have 1-year investment horizon;</li> <li>• with moderate risk tolerance;</li> <li>• who are seeking returns from the income distribution from an Islamic Investment Notes and/or Islamic fixed income instruments portfolio.</li> </ul>
<b>Investor’s Risk Profile</b>	Moderate risk tolerance.
<b>Investment Horizon</b>	1-year investment horizon

### KEY PRODUCT FEATURES

#### 3. What am I investing in?

<b>Launch Date</b>	28 April 2021
<b>Offer Price</b>	RM 1.0000 per Unit
<b>Tenure</b>	The Fund has a fixed tenure of one (1) year from the Commencement Date.
<b>Base Currency</b>	RM
<b>Shariah Principles Applicable</b>	<ol style="list-style-type: none"> <li>1. Investor appoints the Manager to manage and invest the Fund under the Islamic contract of “Wakalah Bil Istithmar” or Agency for Investment.</li> <li>2. BIMB Investment is appointed to undertake the investment activities on behalf of the investor for a fee (“Ujrah”).</li> <li>3. A trustee is the independent party to safeguard the investor’s assets of the Fund and ensure the Manager acts in accordance with the Deed and SC guidelines.</li> </ol>
<b>Investment Policy &amp; Strategy</b>	The Fund seeks to achieve its objective by investing up to 98% of its NAV in Islamic Investment Notes and/or Islamic fixed income securities or instruments issued or guaranteed by Malaysian government or Bank Negara Malaysia and/or Islamic fixed income securities or instruments issued by Financial

PRODUCT HIGHLIGHTS SHEET:

BIMB One-Year Shariah Income Fund

1

	<p>Institutions and corporations in Malaysia which are acceptable to the Shariah Adviser.</p> <p>For Islamic Investment Notes, we would only invest in issuances by issuers that are rated or having a score of Excellent, Very Good or Good by CTOS SME Score that is generated by CTOS Data Systems Sdn Bhd (<b>CTOS</b>) (or its equivalent rating by any other Credit Reporting Agency under the purview of the Registrar Office of Credit Reporting Agencies, Ministry of Finance and regulated under the Credit Reporting Agencies Act 2010) or where the issuer is a supplier or contractor whose ultimate paymaster is the Malaysian government (including state government) its bodies and agencies or government linked company (GLCs) or its subsidiaries. The value of the Fund's holding in Islamic Investment Notes issued by any issuer and any group of companies must not exceed 15% of the Fund's NAV.</p> <p>The remainder of the Fund's NAV will be invested in Islamic liquid instruments and Islamic money market instruments, Islamic deposits in Financial Institutions and Islamic CIS investing in money market instruments and deposits in Malaysia which are issued by Financial Institutions and acceptable to the Shariah Adviser.</p>				
<b>Asset Allocation</b>	<table border="1"> <tr> <td>Up to 98% of the Fund's NAV</td> <td>Islamic Investment Notes and/or Islamic fixed income securities.</td> </tr> <tr> <td>Minimum 2% of the Fund's NAV</td> <td>Islamic liquid instruments.</td> </tr> </table>	Up to 98% of the Fund's NAV	Islamic Investment Notes and/or Islamic fixed income securities.	Minimum 2% of the Fund's NAV	Islamic liquid instruments.
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Minimum 2% of the Fund's NAV	Islamic liquid instruments.				
<b>Benchmark</b>	<p>Bank Islam's 1-Year Term-Deposit-<i>i</i> (Tawarruq)</p> <p>Source: <a href="http://www.bankislam.com.my">www.bankislam.com.my</a></p>				
<b>Income Distribution Policy</b>	<p>Income, if any, will be distributed quarterly or such other frequency as may be determined by the Manager from time to time.</p> <p>Note: Income distribution (if any) will be in the form of cash.</p>				
<b>Minimum Initial Investment</b>	<p>RM10,000</p> <p>Note: The Manager may waive or vary the minimum amount stipulated above at its sole and absolute discretion.</p>				
<b>Minimum Additional Investment</b>	<p>RM5,000</p> <p>Note: The Manager may waive or vary the minimum amount stipulated above at its sole and absolute discretion.</p>				
<b>Minimum Holding of Units</b>	<p>5,000 Units</p> <p>Note: The Manager may waive or vary the minimum amount stipulated above at its sole and absolute discretion.</p>				
<b>Minimum Redemption Amount</b>	<p>5,000 Units</p> <p>Note: The Manager may waive or vary the minimum amount stipulated above at its sole and absolute discretion.</p>				

**Note: Please refer to the Information Memorandum for further details of the Fund.**

#### 4. Who am I investing with?

<b>Manager</b>	BIMB Investment Management Berhad [199301021508 (276246-X)]
<b>Corporate Profile of the Manager</b>	BIMB Investment is a wholly-owned subsidiary of Bank Islam Malaysia Berhad. BIMB Investment, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994. BIMB Investment has been in the unit trust industry for more than 26 years.
<b>Trustee</b>	Maybank Trustees Berhad [196301000109 (5004-P)]
<b>Solicitors</b>	Naqiz & Partners
<b>Auditors</b>	PricewaterhouseCoopers PLT
<b>Tax Adviser</b>	KPMG Tax Services Sdn. Bhd
<b>Shariah Adviser</b>	Dr. Ahmad Shahbari @ Sobri Salamon Assoc. Prof. Dr. Asmak Ab. Rahman Dr. Shamsiah binti Mohamad

#### 5. What are the possible outcomes of my investment?

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned. Income, if any, will be distributed quarterly or such other frequency as may be determined by the Manager from time to time.

However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

The Fund does not provide a guarantee or protection on investment capital nor guarantee a fixed rate of return.

### KEY RISKS

#### 6. What are the key risks associated with this product?

##### General Risks of Investing in the Fund

a. **Market Risk**

Market risk refers to the possibility that an investment will lose its value because of a general decline in financial/equity markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV.

b. **Operational Risk**

This risk refers to the day-to-day management of the Fund by the Manager that will impact the performance of the Fund. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the Fund.

c. **Reclassification of Shariah Status Risk**

This risk refers to the risk that the currently held Shariah-compliant securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by SAC, the Shariah Adviser or Shariah boards of the relevant Islamic indices.

It is very unlikely this risk would occur in the Fund as the Islamic Investment notes or Islamic fixed income securities subscribed are short term (average 1-4 months).

However, if this occurs, the Manager will take necessary steps to dispose such securities in timely manner. Any losses due to rectification of non-compliance will be borne by the Fund while any gain received arising from disposal of such Shariah non-compliance investment shall be channeled to charity as advised by the Shariah Adviser. Thus, it may cause the NAV of the Fund to fall.

### **Specific Risks Associated with Investing in the Fund:-**

#### **a. Credit/Default Risk**

Credit risk relates to the creditworthiness of the issuers of the Islamic Investment Notes or Islamic fixed income instruments and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the Islamic Investment Notes or Islamic fixed income instruments. In the case of rated Islamic fixed income instruments, this may lead to a credit downgrade.

Default risk relates to the risk that an issuer of an Islamic Investment Notes/Islamic fixed income instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the Islamic Investment Notes/Islamic fixed income instruments. This could adversely affect the value of the Fund.

The Fund may invest in Islamic Investment Notes/ Islamic fixed income instruments that are unrated.

The Manager seeks to minimise this risk by adopting the following measures:

- conduct thorough credit analysis prior to any investment;
- invest only in issues with high credit rating as stipulated in investment mandate;
- diversify our portfolio by investing in different issuers, within the Fund's investment limits.

#### **b. Liquidity Risk**

This risk refers to the risk that security or instrument invested cannot be transacted in timely manner.

This can occur when trading volume for the security or instrument is low and/or when there is lack of demand for the security or instrument. For Islamic Investment Note that the Fund subscribed, there is no existing secondary market to trade or transact Islamic Investment Note(s).

#### **c. Counterparty Risk**

This risk refers to any Financial Institutions that the Fund may deal with, under certain circumstances, fail to perform their obligations when due. This will result in the Fund to experience significant losses. It is the Manager's policy that all transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arms-length transaction between independent parties.

#### **d. Profit Rate Risk**

This risk refers to the impact of the profit rate changes on the valuation of Islamic Investment Notes, Islamic fixed income instruments, Islamic money market instruments or Islamic deposit.

When profit rate rises, Islamic fixed income instruments prices generally decline and this may lower the market value of the Fund's investment in Islamic fixed income instruments. The reverse may apply when profit rate falls.

For investments into Islamic deposits, the fluctuations in profit rates will not affect the placement of Islamic deposits but will result in the opportunity loss by the Fund if the placement of Islamic deposits is made at lower profit rates.

The result from our economic analysis is used to project the future direction of profit rates. Anticipating profit rate movements is a critical element in our maturity allocation decision. We develop our portfolio maturity structure based on our profit rate view to capitalise on expected movements in profit rates.

e. **Repurchase risk**

As the Fund is a 1-year close-ended Fund, investors are reminded to be prepared to commit their investment until the Maturity Date. Investors are also reminded that an exit fee will be charged for exiting this Fund prior to the Maturity Date and this may further reduce any monies payable to investors. The exit fee incurred by investors will be retained by the Manager.

**Note: Please refer to the Information Memorandum for further details of each risk.**

**It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are advised to read the Information Memorandum to assess the risks associated with the Fund. Please consult your professional advisers(s) for a better understanding of the risks, if necessary.**

**If your investments are made through the distributor (i.e. the institutional unit trust adviser (“IUTA”) via a nominee system of ownership), you would not be deemed to be a Unit Holder under the Deed and as a result, may not exercise all the rights ordinarily conferred to a Unit Holder (e.g. the right to call for Unit Holders’ meetings and the right to vote at a Unit Holders’ meeting).**

## FEES & CHARGES

### 7. What are the fees and charges involved?

There are fees and charges involved and investors are advised to consider the fees and charges before investing in the Fund.

This table describes the fees and charges that you may **directly** incur when you purchase or repurchase Units.

<b>Sales Charge</b>	Up to 1.00% of the NAV per Unit of the Fund.
<b>Exit Fee</b>	Up to 5.00% of the NAV per Unit of the Fund.
<b>Transfer Fee</b>	Nil.
<b>Switching Fee</b>	Switching facility is unavailable for the Fund.
<b>Bank Charges or Fees</b>	Bank charges or fees, if any, will be borne by you.

This table describes the fees that you may **indirectly** incur when you invest in the Fund.

<b>Annual Management Fee</b>	The Fund pays an annual management fee of up to <b>0.50% per annum</b> of the NAV to the Manager for managing the Fund. The management fee is calculated and accrued on a daily basis, payable monthly to the Manager.	
	<b>Illustration:</b>	
	Assuming the NAV of the Fund is RM10 million, the daily accrued management fee that is payable monthly to the Manager would be:	
	NAV	= RM10,000,000.00
	Annual Management Fee (AMF)	0.50% per annum of the NAV
Daily AMF	= RM10 million x 0.50% x 1/365-day = RM136.99	
Monthly AMF payable to the Manager	= RM136.99 x 30-days = RM4,109.59	

## PRODUCT HIGHLIGHTS SHEET:

<p><b>Annual Trustee Fee</b></p>	<p>The Fund pays an annual trustee fee (excluding foreign sub-custodian fee) of up to <b>0.03% per annum</b> of the NAV of the Fund, subject to a minimum trustee fee of RM6,000 per annum.</p> <p>In addition to the annual trustee fee, the trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties.</p> <p>The trustee fee is calculated daily and payable monthly to the trustee.</p> <p><b>Illustration:</b> Assuming the NAV of the Fund is RM10 million throughout the month, and the trustee fee is 0.03% per annum. The daily accrued trustee fee would be:</p> <table border="1" data-bbox="512 622 1406 824"> <tr> <td>NAV</td> <td>RM10,000,000.00</td> </tr> <tr> <td>Trustee Fee</td> <td>0.03% per annum of the NAV</td> </tr> <tr> <td>Daily Trustee Fee</td> <td>= RM10 million x 0.03% x 1/365-days = RM8.22</td> </tr> <tr> <td>Monthly Trustee Fee</td> <td>= RM8.22 x 30-days = RM246.58</td> </tr> </table>	NAV	RM10,000,000.00	Trustee Fee	0.03% per annum of the NAV	Daily Trustee Fee	= RM10 million x 0.03% x 1/365-days = RM8.22	Monthly Trustee Fee	= RM8.22 x 30-days = RM246.58
NAV	RM10,000,000.00								
Trustee Fee	0.03% per annum of the NAV								
Daily Trustee Fee	= RM10 million x 0.03% x 1/365-days = RM8.22								
Monthly Trustee Fee	= RM8.22 x 30-days = RM246.58								
<p><b>Performance Fee</b></p>	<p>The Manager will earn a 20% performance fee on the total income and / or profit earned and realised over and above a net return of 5.00% p.a. throughout the investment period of the Fund.</p> <p>Before the Manager is eligible for a performance fee, the Fund's performance has to exceed a minimum net return of 5.00% p.a.</p> <p>For the purposes of calculating performance fee, the total income and/or profit earned shall include all the income distribution that is made throughout (if any) the investment period less:</p> <ul style="list-style-type: none"> <li>i) annual management fee;</li> <li>ii) annual trustee fee; and</li> <li>iii) expenses directly related and necessary to the business of the Fund that may be charged to the Fund and defined further below as Administrative Fees.</li> </ul> <p><i>Please note that the target return herein is <b>NOT</b> a guaranteed rate of return of the Fund; instead it is a benchmark reference rate which is used to measure the performance of the Fund.</i></p>								
<p><b>Administrative Fees</b></p>	<p>Only the expenses (or parts thereof) which are directly related and necessary to the business of the Fund may be charged to the Fund. These would include (but are not limited to) the following:</p> <ul style="list-style-type: none"> <li>a. Commissions or fees paid to brokers or dealers in effecting dealings in the Shariah-compliant investments of the Fund, shown on the contract notes or confirmation notes;</li> <li>b. taxes and other duties charged on the Fund by the government and/or other authorities;</li> <li>c. costs, fees and expenses properly incurred by the auditor appointed for the Fund;</li> <li>d. costs, fees and expenses incurred for the valuation of any Shariah-compliant investment of the Fund by independent valuers for the</li> </ul>								

	<p>benefit of the Fund;</p> <p>e. costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the trustee;</p> <p>f. costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the trustee;</p> <p>g. costs, commissions, fees and expenses of the sale, purchase, takaful and any other dealing of any asset of the Fund;</p> <p>h. costs, fees and expenses incurred in engaging any specialist approved by the trustee for investigating or evaluating any proposed Shariah-compliant investment of the Fund;</p> <p>i. costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;</p> <p>j. costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;</p> <p>k. costs, fees and expenses incurred in the termination of the Fund or the removal of the trustee or the Manager and the appointment of a new trustee or management company;</p> <p>l. costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);</p> <p>m. costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority;</p> <p>n. remuneration and out of pocket expenses of the independent members of the Investment Committee and Shariah Adviser, unless the Manager decides otherwise;</p> <p>o. costs, fees and expenses incurred in connection with the printing and postage for the annual and quarterly reports, tax certificates, reinvestment statements and other services associated with the administration of the Fund;</p> <p>p. (where the custodial function is delegated by the trustee) charges and fees paid to sub-custodians taking into custody any foreign assets of the Fund;</p> <p>q. costs and expenses incurred in relation to the distribution of income (if any); and</p> <p>r. any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred under subparagraphs (a) to (q) above.</p>
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***Note: The above fees and charges are exclusive of taxes and/or duties imposed by law or required to be paid in connection with the products or services provided by the Manager and/or the trustee.***

**Note: Please refer to the Information Memorandum for further explanation and illustration of the Fund's fees, charges and expenses.**

**WARNING: YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF THE UNIT TRUST CONSULTANT FOR ANY PURCHASE OF THE UNIT TRUST FUND.**

## VALUATIONS AND EXITING FROM INVESTMENT

### 8. How often are valuations available?

Valuation of the Fund is carried out at the end of each Business Day. As Forward Pricing method is used for this Fund, any request received on or before 4.00 p.m. on any Business Day, the Units would be created and/or cancelled based on the NAV per Unit at the end of that Business Day. Any request received after the cut off time will be considered to be received on the next Business Day.

You may obtain the daily NAV per Unit of the Fund from BIMB Investment's website at [www.bimbinvestment.com.my](http://www.bimbinvestment.com.my). Alternatively, you may contact our customer service via toll free number 1-800-88-1196 or email to [marketing.bimbinvest@bankislam.com.my](mailto:marketing.bimbinvest@bankislam.com.my) for assistance.

### 9. How can I exit from this investment and what are the risks and costs involved?

- You can exit from the Fund by redeeming your investments in the Fund at any point in time by completing the redemption application form and returning it to the relevant authorised distributors/consultants or direct to BIMB Investment Management Berhad. As the Fund is a close-ended fund, redemption of Units is strongly discouraged. An exit fee will be imposed to unit holders for any redemption made prior to the Maturity Date. No exit fee will be imposed for any redemption made during the Offer Period.
- The cut off time for redemption application is 4.00 p.m. on a Business Day. Any redemption application received after the cut off time will be considered as received on the next Business Day. Such redemption requests are deemed received and shall be irrevocable if all documents and forms received by the Manager are duly and correctly completed.
- Redemption proceeds will be paid to you within 10 days from the day redemption request is received by the Manager and provided that all documentations are completed and verifiable.

### 10. Who should I contact for further information or to lodge a complaint?

#### i) For internal dispute resolution, you may contact

**BIMB Investment Management Berhad**

## CONTACT INFORMATION

- |   |   |  |
|---|---|--|
| a. via phone to                           | : | 603-2161 2524/2924   |
| b. via fax to                             | : | 603-2161 2462  |
| c. via email to                           | : | <a href="mailto:marketing.bimbinvest@bankislam.com.my">marketing.bimbinvest@bankislam.com.my</a>                     |
| d. via online complaint form available at | : | <a href="http://www.bimbinvestment.com.my">www.bimbinvestment.com.my</a>   |
| e. via letter to                          | : | <b>BIMB Investment Management Berhad</b><br>Level 19, Menara Bank Islam<br>No. 22, Jalan Perak<br>50450 Kuala Lumpur |

Complaint should be made in writing with the following information:-

- a) particulars of complainant which include name, correspondence address, contact number, email address (if any) and other relevant information;
- b) circumstances of the non-compliance or improper conduct;
- c) parties alleged to be involved in the improper conduct; and
- d) other supporting documentary evidence (if any).

**ii) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the**

**Securities Industry Dispute Resolution Center (SIDREC):**

- a. via phone to : 603-2282 2280
- b. via fax to : 603-2282 3855
- c. via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
- d. via letter to : **Securities Industry Dispute Resolution Center (SIDREC)**  
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur

**iii) You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the**

**SC's Investor Affairs & Complaints Department:**

- a. via phone to the Aduan Hotline at : 03-6204 8999
- b. via fax to : 03-6204 8991
- c. via email to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
- d. via online complaint form available at : [www.sc.com.my](http://www.sc.com.my)
- e. via letter to : **Investor Affairs & Complaints Department**  
Securities Commission Malaysia  
No 3 Persiaran Bukit Kiara, Bukit Kiara  
50490 Kuala Lumpur.

**iv) Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau**

- a. via phone to : 03-2092 3800
- b. via fax to : 03-2093 2700
- c. via email to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
- d. via online complaint form available at : [www.fimm.com.my](http://www.fimm.com.my)
- e. via letter to : Legal, Secretariat & Regulatory Affairs Federation of Investment managers Malaysia  
19-06-1, 6<sup>th</sup> Floor, Wisma Tune, No 19, Lorong  
Dungun, Damansara Heights, 50490 Kuala Lumpur

**GLOSSARY**

<b>BIMB Investment, the Manager, we</b>	BIMB Investment Management Berhad (Registration No.: 199301021508 (276246-X)).
<b>Business Day</b>	A day on which Bursa Malaysia Securities Berhad is open for trading in securities.
<b>CIS</b>	Refers to unit trust fund(s) and/or wholesale fund(s) that is/are registered and/or lodged with the SC.
<b>Commencement Date</b>	Means the date on which investments of the Fund may be made and is a date which falls on the seventh Business Day after the expiry of the Offer Period.  Note: The Manager reserves the right not to commence investments for the Fund on the Commencement Date in the event that the fund size is below such amount as the Manager and the trustee of the Fund may jointly deem it to be uneconomical to proceed with the Fund. In such case, the Manager shall return the subscription amount to the Unit Holders together with the sales charge.
<b>CTOS SME Score</b>	Refers to a scoring system by CTOS, a credit reporting agency under the purview of the Registrar Office of Credit Reporting Agencies, Ministry of Finance and regulated under the Credit Reporting Agencies Act 2010.  Detailed information on CTOS SME Score can be found at <a href="https://ctoscredit.com.my/business/evaluate-new-customer/ctos-sme-score/">https://ctoscredit.com.my/business/evaluate-new-customer/ctos-sme-score/</a>
<b>Deed</b>	The deed in respect of the Fund and any other supplemental deed that may be entered into between the Manager and the trustee of the Fund.
<b>Financial Institution(s)</b>	Means: (a) if the institution is in Malaysia- (i) licensed bank; (ii) licensed investment bank; (iii) licensed Islamic bank; or (iv) development financial institution; (b) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorized by the relevant banking regulator to provide financial services.
<b>Fund, BOSIF</b>	BIMB One-Year Shariah Income Fund.
<b>Information Memorandum</b>	Refers to the information memorandum for the Fund.
<b>Islamic Investment Note</b>	Means any contract, agreement, note or other document evidencing undivided ownership or investment in any assets in compliance with Shariah principles endorsed by Shariah Advisory council and is executed or offered, on or through an electronic platform, where an investor expects a financial return but does not include:  a. any right, option or interest in respect of such contract, agreement, note or other document;  b. a cheque, banker's draft or any other bill of exchange or a letter of credit;  c. a banknote, guarantee or a takaful policy; or  d. a statement, passbook or other document showing any balance in a current deposit or saving account.
<b>Maturity Date</b>	A date which falls on the first (1 <sup>st</sup> ) anniversary of the Commencement Date. If that date does not fall on a Business Day, it shall be the following Business Day.
<b>Net Asset Value or NAV</b>	The NAV of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point.

**PRODUCT HIGHLIGHTS SHEET:**

**BIMB One-Year Shariah Income Fund**

<b>NAV per Unit</b>	NAV of the Fund divided by the total number of Units in circulation at the valuation point.
<b>Offer Period</b>	A period of up to forty-five (45) calendar days commencing from the date of the Information Memorandum.
<b>RM or Ringgit Malaysia</b>	The lawful currency of Malaysia.
<b>SC</b>	Securities Commission Malaysia.
<b>Shariah Adviser</b>	The Shariah adviser appointed by the Manager to advise on all aspects of the Fund in accordance with Shariah principles.
<b>Unit(s)</b>	Unit(s) of the Fund.
<b>Unit Holder(s), you</b>	The person(s) registered as holder(s) of a Unit or Units of the Fund including person(s) jointly registered and whose name appears in the register of Unit Holders.