

BIMB INVESTMENT MANAGEMENT BERHAD
199301021508 (276246-X)

PRODUCT HIGHLIGHTS SHEET

BIMB / FLEXI FUND

DATE OF ISSUANCE:
31 MAY 2021

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of BIMB Investment Management Berhad (BIMB Investment) and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of BIMB / Flexi Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the BIMB / Flexi Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the BIMB / Flexi Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the BIMB Investment Management Berhad responsible for the BIMB / Flexi Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

BIMB / FLEXI FUND

BRIEF INFORMATION OF THE PRODUCT

1. What is this product about?

BIMB / Flexi Fund is an Islamic mixed asset fund which seek to achieve long term capital growth by investing in a diversified portfolio of Shariah-compliant securities.

PRODUCT SUITABILITY

2. Who is this product suitable for?

Investor's Profile	<p>The Fund is suitable for investors who:-</p> <ul style="list-style-type: none"> • have a medium to high risk tolerance; • seek capital appreciation; • do not seek regular income stream; and • have a long term investment horizon of more than five (5) years.
---------------------------	---

KEY PRODUCT FEATURES

3. What am I investing in?

Launch date	25 March 2014
Fund Category	Mixed Asset
Fund Type	Growth
Financial Year End	31 March
Shariah Principles Applicable	<ol style="list-style-type: none"> 1. Investor appoints the Manager to undertake the investment activities on their behalf under the Islamic contract of "<i>Wakalah Bil Istithmar</i>" or "Agency for Investment". 2. The Manager is appointed to undertake the investment activities on behalf of the investor for a fee ("<i>Ujrah</i>"). 3. The Trustee is the independent party to safeguard the investor's assets of the Fund and ensure the Manager acts in accordance with the Deed and SC Guidelines.
Investment Objective	The Fund seeks to achieve long term capital growth by investing in a diversified portfolio of Shariah-compliant securities.
Investment Policies & Strategies	<p>The Manager will determine the appropriate asset allocation for Shariah-compliant equity and Sukuk investments based on the prevailing outlook of both asset classes. The Manager will employ an active asset allocation strategy to outperform its benchmark by investing in both Shariah-compliant equity and Sukuk. In deciding on the asset allocation, the Manager will consider interest rate outlook, developments in the global and Malaysian economy, the financial market environment and the liquidity in the Sukuk and equity markets.</p> <p>The Fund may invest up to 99% of its NAV in both local and foreign Shariah-compliant equities to take advantage of the available</p>

	opportunities. The foreign investment is restricted to foreign markets where the regulatory authorities are the ordinary or associate members of the International Organization of Securities Commissions (IOSCO). The Fund may also invest up to 99% of its NAV in Sukuk and Islamic money market instruments to take advantage of the opportunities available by investing in Sukuk and Islamic money market instruments. This allows the Fund the flexibility to invest in Shariah-compliant equities, Sukuk and Islamic money market instruments. The Fund will maintain at least 1% of its NAV in Islamic money market instruments.						
Asset Allocation	The Fund may invest up to 99% of its NAV in Shariah-compliant equities but this may be reviewed from time to time depending on the economic and stock market conditions. An internal allocation for cash and other Islamic liquid assets will be maintained to ensure that the Fund is able to meet repurchase requests without jeopardizing the Fund's performance. The Fund may also invest up to 99% of its NAV in Sukuk and Islamic money market instruments.						
Benchmark	The selected performance benchmark for the Fund is based on 50:50 ratio of the FBM Emas Shariah Index and 12-month Term Deposit-i Tawarruq (TDT-i) of Bank Islam Malaysia Berhad*. Note: <i>*The benchmark reflects the investment and asset allocation strategies of the Fund, where the Fund is allowed to invest its asset in Shariah-compliant equities as well as Sukuk and Islamic money market instruments, depending on the outlook of the market. The risk profile of the Fund is not the same as the risk profile of the performance benchmark.</i> <i>*Source: www.bursamalaysia.com and www.bankislam.com.my</i>						
Distribution Policy	Distribution of income is incidental. Note: <i>The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.</i>						
Transaction of Unit	<table border="1"> <thead> <tr> <th>Minimum Initial Investment*</th> <th>Minimum Additional Investment*</th> <th>Minimum Unit Holding</th> </tr> </thead> <tbody> <tr> <td>RM1,000</td> <td>RM100</td> <td>1,000 Units</td> </tr> </tbody> </table> <p><i>Note: The Manager has the discretion to accept a lower amount than that disclosed above as the Manager deems fit.</i></p>	Minimum Initial Investment*	Minimum Additional Investment*	Minimum Unit Holding	RM1,000	RM100	1,000 Units
Minimum Initial Investment*	Minimum Additional Investment*	Minimum Unit Holding					
RM1,000	RM100	1,000 Units					

Note: Please refer to the Fund's Prospectus for further details of the Fund.

4. Who am I investing with?

Manager	BIMB Investment Management Berhad
Corporate Profile of the Manager	The Manager is a wholly-owned subsidiary of Bank Islam Malaysia Berhad. The Manager, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994. The Manager has been in the unit trust industry for 26 years.
Trustee	AmanahRaya Trustees Berhad
Shariah Adviser	<ul style="list-style-type: none"> • Dr. Ahmad Shahbari @ Sobri bin Salamon • Associate Prof. Dr. Asmak binti Ab. Rahman • Dr. Shamsiah binti Mohamad

5. What are the possible outcomes of my investment?

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned.

However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

KEY RISKS

6. What are the key risks associated with this product?

GENERAL RISKS:

- a. **Market Risk** – This risk arises due to fluctuations in market value of investments. Such fluctuations occur because of factors that affect the entire market. Market risk cannot be eliminated by diversification. It stems from the fact that there are economy-wide perils which threaten all businesses. Hence investors will be exposed to market uncertainties, and no matter how many equities are held, fluctuations in the economy, political and social environment will affect the market price of the investments.
- b. **Shariah Non-Compliance Risk** – This is a risk that the Fund may hold investments which are not Shariah-compliant by error or the administration and operation of the Fund are not in line with Shariah rules and principles. If this occurs, there is a possibility that the Unit price of the Fund may be adversely affected due to rectification required.
- c. **Management Risk** – Poor management of the Fund may cause losses to the Fund which in turn may affect the capital invested by Unit Holders. The Manager is able to manage such risk with close monitoring by the Investment Committee members which will oversee the activities and performance of the Fund.
- d. **Financing Risk** – This risk occurs when the investors take financing to finance their investment. The inherent risk of investing with financed money includes investors being unable to service the financing payments. In the event Units are used as collateral, an investor may be required to top-up the investor's existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per unit as compared to the NAV per unit at the point of purchase towards settling the financing.

Other financing risk factors to consider include:

- i. the higher the margin of financing, the greater the potential for losses as well as gains; and
 - ii. if the financing taken is a variable profit rate financing and profit rates rise, the total payment amount will increase.
- e. **Risk of Non-Compliance** – This is a risk where the Fund may be mismanaged due to the Manager's non-compliance with the provisions set out in the Deed or the Master Prospectus or the laws/guidelines governing the Fund or the Manager's own internal procedures or where the employee of the Manager acts fraudulently or dishonestly in managing the Fund. This may also occur when the Manager does not adhere to the investment mandate of the Fund.

SPECIFIC RISKS:

- a. **Specific Security Risk** – Specific security risk refers to the risk of investing in any particular security. Specific security risk includes but is not limited to legal suits, competitive operating environment, decline in profitability and mismanagement of a specific company issuing a security. Specific security risk could result in a decline in the price of the security and in turn cause a decline in the NAV of the Fund. This risk can be mitigated by security analysis conducted by the Manager.

- b. **Credit/Default Risk** – Credit risk relates to the creditworthiness of the issuers of the Sukuk and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the Sukuk. In the case of rated Sukuk, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a Sukuk either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the Sukuk. This could adversely affect the value of the Fund.
- c. **Profit/Interest Rate Risk** – Generally, changes in the level of general interest rates* may cause prices of Sukuk to change inversely. This risk can be mitigated by holding Sukuk investment until maturity, thereby locking in its yield. The Manager also manage profit/interest rate risk by considering each Sukuk's sensitivity to profit/interest rate changes as measured by its duration.

*Note: The term interest rate does not in any way suggest that these Funds will invest in securities or instruments which are Shariah non-compliant. All investments carried out for the Funds are in accordance with principles of the Shariah.

- d. **Shariah Non-Compliance Risk** – This risk refers to the risk that the currently held Shariah-compliant equities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the equities by the SACSC, the Shariah adviser or the Shariah boards of the relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose such equities. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant equities.
- e. **Counterparty Risk** – Counterparty risk refers to the risks that any licensed financial institution that the Funds may deal with, under certain circumstances, fail to perform their obligations when due. This will result in the Funds to experience significant losses.
- f. **Structured Product Risk** – Structured products are subject to the risks associated with the underlying market or security, and may be subject to greater volatility than direct investments in the underlying market or security. Structured products may entail the risk of loss of principal and/or profit payments as a result of movements in the underlying market or security. This will result in the Fund to experience significant losses.
- g. **Collective Investment Scheme Risk** – Poor management of the collective investment scheme (CIS) due to the lack of experience, knowledge, expertise and poor management techniques of the investment manager would have an adverse impact on the performance of the CIS. This may result in the Fund suffering loss in its investments in the CIS.
- h. **Dividend Risk** – There may be times when companies are unable to declare any dividends. Therefore, the Fund may have less income for that period.
- i. **Equity-related Securities Risk** – The Fund may invest in warrants and the value of warrants is influenced by the current market price of the underlying security, the exercise price of the warrant, the time to expiration of the warrant and the estimate of the future volatility of the underlying securities price over the life of the warrant. Particularly, risk factor related to warrants encompasses value decay over time as the warrant approaches its due date especially in the event that the warrants are held and not exercised.
- j. **Country Risk** – Investments of the Fund in any countries may be affected by changes in the country's economic, social and political stability, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall.

- k. **Currency Risk** – As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.
- l. **Political Risk** – Political instability that arises from disruption of economic activity and social unrest may directly or indirectly impact the Fund's investment in a particular country. A change in government or government policies with regards to its capital market regulations may effect a Fund's financial position, possibly causing a Fund to liquidate its position at a less ideal price or below investment cost. Government policies may not have the same approach in perpetuity.
- m. **Regulatory Risk** – The Fund's investments are exposed to laws and regulations in the respective countries they invested in. Regulatory changes in these countries may pose a risk to the Fund as it may materially impact the Fund's investments. The Manager will continuously keep abreast with the regulatory developments in each respective country in mitigating such risk.

Investors are reminded that the above list of risks may not be exhaustive and if necessary, investors should consult their professional adviser(s), for a better understanding of the risks.

Note: Please refer to the Fund's Prospectus for further details of each risk.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not always possible to protect your investments against all risks. The various asset classes, such as equities and fixed income securities, generally exhibit different levels of risk. Please note that the returns of the Funds are not guaranteed.

If your investments are made through the distributor (i.e. the institutional unit trust adviser ("IUTA") via a nominee system of ownership), you would not be deemed to be a unit holder under the Deed and as a result, you may not exercise all the rights ordinarily conferred to a unit holder (e.g. the right to call for unit holders' meetings and the right to vote at a unit holders' meeting).

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and investors are advised to consider the fees and charges before investing in the Fund.

This table describes the charges that you may directly incur when you purchase or redeem Units.

Sales Charge	Up to 5% of the NAV per Unit*. *Note: The maximum rate of sales charges to be imposed by each distribution channel (i.e. direct sales channel, Bank Islam and IUTA). Investors are advised that they may negotiate for lower sales charge prior to the conclusion of the sales.		
Repurchase Charge	The Manager does not intend to impose any repurchase charge on any repurchase transaction done by the Unit Holders.		
Transfer Fee	Nil.		
Switching Fee	The switching fee may be imposed as follows: <table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">a. 1st Time</td> <td style="width: 50%;">: Nil</td> </tr> </table>	a. 1st Time	: Nil
a. 1st Time	: Nil		

	b. 2ndTime onwards	:RM25 per transaction (switching fee is exempted for investors having a total investment with BIMB Invest of RM100,000 and above)
--	--------------------	---

This table describes the fees that you may indirectly incur when you invest in the Fund.

Annual Management Fee	1.5% of the NAV of the Fund
Annual Trustee Fee	0.05% of the NAV of the Fund
Funds' Expenses	<p>The Funds' expenses include:</p> <ul style="list-style-type: none"> • commission paid to brokers; • auditors' fee; • tax adviser's fee; • valuation fees; • other relevant professional fees; • taxes and other duties imposed by the government and/or other authorities; • custodial fees for foreign investments, if any; • cost of printing and distributing annual and interim reports; • cost for modification of the Deed other than those for the benefit of the Manager or the Trustee; and • any other notices to Unit Holders as well as expenses that are directly related and necessary for the administration of the Fund as set out in the Deed. <p>These costs have been factored into the quoted NAV per Unit as they are related and necessary for the administration of the Fund as set out in the Deed.</p> <p>Note: <i>Expenses related to the registration and printing of the Master Prospectus is borne by the Manager.</i></p>
Others	<p>In executing transactions, certain charges may be incurred. Investor shall bear such transaction charges, for instance bank charges, telegraphic charges and courier charges and taxes and/or duties as may be imposed by the government or other authorities (where applicable).</p> <p>The Manager reserves the right to vary such conditions from time to time, which shall be communicated to investors in writing.</p>

Note: The above fees and charges are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

The Manager may, for any reason at any time, waive or reduce the amount of any fees or other charges payable by the Unit Holder in respect of the Fund.

Please refer to the Fund's Prospectus for further explanation and illustration of the Fund's fees, charges and expenses.

WARNING!: YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT FOR ANY PURCHASE OF THE UNIT TRUST FUND.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

Valuation of the Fund is carried out at the end of each Business Day. As Forward Pricing method is used for this Fund, any request received on or before 4.00p.m. (Malaysia time)(cut-off time) on any Business Day, will be processed based on the NAV per Unit at the end of that Business Day which will be computed on T+1.

For any request received or deemed to have been received by the Manager prior to the cut-off time, the price would be based on the NAV per Unit at the end of the Business Day on which the money and/or request is received by the Manager. Any money and/or request received or deemed to have been received after the Cut-off Time would be considered as being transacted on the next Business Day and would be subjected to the Manager's pricing on the next Business Day.

You may obtain the daily NAV per unit of the Fund from BIMB Investment's website at www.bimbinvestment.com.my. Alternatively you may contact our customer service via Toll-Free number 1-800-88-1196 or email to marketing.bimbinvest@bankislam.com.my for any assistance.

9. How can I exit from this investment and what are the risks and costs involved?

- i. You can exit from the Fund by redeeming your investments in the Fund at any point of time by simply completing the redemption application form and returning it to the relevant authorised distributors/authorised consultants or direct to BIMB Investment Management Berhad.
- ii. The cut-off time for a redemption transaction is 4.00 p.m. on a Business Day. Any redemption application received after the cut off time will be considered as received on the next Business Day. Such redemption requests are deemed received and shall be irrevocable if all documents and forms received by the Manager are duly and correctly completed.
- iii. If you have made an initial investment and later decide that this investment does not meet your investment needs, you may withdraw your investment within six (6) Business Days from the date your investment application is accepted by the Manager.
- iv. You will be refunded for every unit held based on the NAV per Unit on the day the Units were purchased and sales charge (if any) within 10 days from the receipt of the cooling-off application.

FUND PERFORMANCES

Total return and average total return for the financial year ended 31 March 2021

Period	BIMB / Flexi Fund		Benchmark	
	Total Return (%)	Average Total Return (%)	Total Return (%)	Average Total Return (%)
1-Year (Apr 2020 - Mar 2021)	124.75	124.75	14.34	14.34
3-Year (Apr 2018 - Mar 2021)	71.64	23.88	3.78	1.26
5-Year (Apr 2016 - Mar 2021)	80.81	16.16	10.50	2.10
Since Inception (Mar 2014 - Mar 2021)	51.66	7.29	12.26	1.73

Total return for previous financial years

Financial Year	Total Return	
	BIMB i Flexi Fund (%)	Benchmark (%)
31 March 2021	124.75	14.34
31 March 2020	-18.70	-5.32
31 March 2019	-6.07	-4.14
31 March 2018	-2.08	3.38
31 March 2017	7.58	3.00
31 March 2016	-15.44	-0.56
31 March 2015	-0.80	1.61

Notes:

1. **Total Return** of the Fund has been verified by Novagni Analytics & Advisory Sdn. Bhd. (363145-W)
2. **Average Total Return** is derived by this formula:

$$\frac{\text{Total Return}}{\text{Number of Years under Review}}$$

The calculation of average total return is based on methods obtained from Lipper Asia Ltd.

Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.

Portfolio Turnover Ratio (PTR)

Financial Year Ended	31 March 2021	31 March 2020	31 March 2019
PTR (times)	4.83	3.69	2.53

PTR for financial year ended 31 March 2021 is higher than the previous financial year due to higher average purchases and sales amount by the fund during the financial year.

Income Distribution

Financial Year Ended	31 March 2021	31 March 2020	31 March 2019
Gross distribution per unit (sen)	4.63	-	-
Net distribution per unit (sen)	4.63	-	-

The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

i) For internal dispute resolution, you may contact

BIMB Investment Management Berhad

- a. via phone to : +603 2161 2524 / 2924
- b. via fax to : +603 2161 2462
- c. via email to : marketing.bimbinvest@bankislam.com.my
- d. via online complaint form available at : www.bimbinvestment.com.my
- e. via letter to : **BIMB Investment Management Berhad**
Level 19, Menara Bank Islam
No. 22, Jalan Perak
50450 Kuala Lumpur

Complaint should be made in writing with the following information:-

- a) particulars of complainant which include name, correspondence address, contact number, email address (if any) and other relevant information;
- b) circumstances of the non-compliance or improper conduct;
- c) parties alleged to be involved in the improper conduct; and
- d) other supporting documentary evidence (if any).

ii) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the

Securities Industry Dispute Resolution Center (SIDREC):

- a. via phone to : +603 2282 2280
- b. via fax to : +603 2282 3855
- c. via email to : info@sidrec.com.my
- d. via letter to : **Securities Industry Dispute Resolution Center (SIDREC)**
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

iii) You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the

SC's Consumer & Investor Office:

- a. via phone to the Aduan Hotline at : +603 6204 8999
- b. via fax to : +603 6204 8991
- c. via email to : aduan@seccom.com.my
- d. via online complaint form available at : www.sc.com.my
- e. via letter to : **Consumer & Investor Office**
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur.

iv) Federation of Investment Managers Malaysia (FiMM)'s Complaints Bureau

- a. via phone to : +603 2092 3800
- b. via fax to : +603 2093 2700
- c. via email to : complaints@fimm.com.my
- d. via online complaint form available at : www.fimm.com.my
- e. via letter to : Legal, Secretariat & Regulatory Affairs
Federation of Investment managers Malaysia
19-06-1, 6th Floor, Wisma Tune
No 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

APPENDIX : GLOSSARY

“Business Day(s)”	A day on which the Bursa Malaysia is open for trading
“Long Term”	Means a period of more than five (5) years
“NAV”	Net Asset Value
“SC”	Securities Commission Malaysia
“Sukuk”	A document or certificate, documenting undivided ownership or investment in the asset in accordance with Shariah principles and concepts. The sak (singular of Sukuk) is freely traded at par, premium or discount.
“the Fund”	BIMB i Flexi Fund
“the Manager”	BIMB Investment Management Berhad
“Units”	Units of the Fund
“Unit Holder(s)”	A person or persons registered as holder(s) of a Unit or Units of the Fund and whose name appears in the register of Unit Holders

THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK