

**BIMB INVESTMENT MANAGEMENT BERHAD**  
**199301021508 (276246-X)**

# PRODUCT HIGHLIGHTS SHEET

## BIMB DANA AL-MUNSIF

Date of Issuance: 29 October 2021

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of BIMB Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of BIMB Dana Al-Munsif and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the BIMB Dana Al-Munsif and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends the BIMB Dana Al-Munsif or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BIMB Investment Management Berhad who is responsible for the BIMB Dana Al-Munsif and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.**

## PRODUCT HIGHLIGHTS SHEET

### BIMB Dana Al-Munsif

#### BRIEF INFORMATION OF THE PRODUCT

##### What is this product about?

BIMB Dana Al-Munsif is a balanced fund, issued and managed by BIMB Investment Management Berhad.

The principal investment objective of the Fund is to provide a steady and consistent income and capital appreciation of the Units over the medium to long term\* period. Accordingly, returns shall be in the form of long term capital growth and regular income distribution to the Unit Holders.

\*Note: "medium to long term" in this context refers to three (3) years or more.

#### PRODUCT SUITABILITY

##### Who is this product suitable for?

The Fund is suitable for investors who: -

- Seek a steady income and capital appreciation
- Have medium to long term\* investment horizon

\*Note: "medium to long term" in this context refers to three (3) years or more

#### KEY PRODUCT FEATURES

##### What am I investing in?

<b>Inception Date</b>	27 December 2001
<b>Fund Category</b>	Balanced
<b>Fund Type</b>	Income and growth
<b>Asset Allocation</b>	<ul style="list-style-type: none"> <li>• Shariah-compliant equity: 40% to 60%</li> <li>• Sukuk &amp; Islamic deposits: 40% to 60%</li> </ul> <p>The Manager may, in response to adverse market, economic, political and any other conditions, adopt a temporary defensive strategy by maintaining higher Islamic money market instruments and Islamic deposits portions. When this happens, the asset allocation of the Fund will be altered accordingly.</p>
<b>Investment Policy &amp; Strategy</b>	<p>The Fund's activities shall be conducted strictly in accordance with the principles of Shariah and shall be monitored by the Shariah Adviser.</p> <p>To meet the investment objective, the Fund will focus on well-established blue chip companies that could potentially pay sustainable dividends and achieve earnings growth. The Fund may also invest in small and medium sized companies that could potentially embark on dividend payments. These investments are to provide high income-flow to the Fund for potential income</p>

	distribution to Unit Holders.  Meanwhile, the investments in Sukuk are particularly for the purpose of generating the recurring income from expected regular profit payment. The investment in Sukuk must have a minimum AA3 rating by RAM or AA rating by MARC or equivalent rating rated by any recognised credit rating agency.
<b>Benchmark</b>	60:40 ratio of the FBM Emas Shariah Index and 12-month Term Deposit-i Tawarruq (TDT-i) of Bank Islam. Information on the selected benchmarks can be obtained from Bursa Malaysia's website and Bank Islam's website respectively.
<b>Distribution Policy</b>	The Fund intends to pay out annual income distribution to Unit Holders if sufficient investment income has been accumulated during the year.
<b>Minimum Initial Investment*</b>	RM 500
<b>Minimum Additional Investment*</b>	RM 100
<b>Minimum Units Held*</b>	100 Units or such other quantity as the Manager may from time to time decide.

\* The Manager has the discretion to accept a lower amount than that disclosed above as the Manager deems fit.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT**

**Who am I investing with?**

<b>Manager</b>	BIMB Investment Management Berhad
<b>Trustee</b>	SCBMB Trustee Berhad
<b>Shariah Committee Members</b>	<ul style="list-style-type: none"> <li>• Dr. Ahmad Shahbari @ Sobri bin Salamon</li> <li>• Assoc. Prof. Dr. Asmak binti Ab. Rahman</li> <li>• Dr. Shamsiah binti Mohamad</li> </ul>
<b>Tax Adviser</b>	Ernst & Young Tax Consultants Sdn. Bhd.

**What are the possible outcomes of my investment?**

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned.

However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

**KEY RISKS**

**What are the key risks associated with this product?**

**General risks of investing in the fund**

- a. **Market Risk** – This risk arises due to fluctuations in market value of investments. Such fluctuations occur because of factors that affect the entire market. Market risk cannot be eliminated by diversification. It stems from the fact that there are economy-wide perils which threaten all businesses. Hence investors will be exposed to market uncertainties, and no matter how many equities are held, fluctuations in the economy, political and social environment will affect the market price of the investments.
- b. **Shariah Non-Compliance Risk** – This is a risk that the Fund may hold investments which are not Shariah-compliant by error or the administration and operation of the Fund are not in line with Shariah rules and principles. If this occurs, there is a possibility that the Unit price of the Fund may be adversely affected due to rectification required.

- c. **Management Risk** – Poor management of the Fund may cause losses to the Fund which in turn may affect the capital invested by Unit Holders. The Manager is able to manage such risk with close monitoring by the Investment Committee members which will oversee the activities and performance of the Fund.
- d. **Financing Risk** – This risk occurs when the investors take financing to finance their investment. The inherent risk of investing with financed money includes investors being unable to service the financing payment. In the event Units are used as collateral, an investor may be required to top-up the investor's existing installment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per unit as compared to the NAV per unit at the point of purchase towards settling the financing.

Other financing risk factors to consider include:

- i. the higher the margin of financing, the greater the potential for losses as well as gains; and
  - ii. if the financing taken is a variable profit rate financing and profit rates rise, the total payment amount will increase.
- e. **Risk of Non-Compliance** – This is a risk where the Fund may be mismanaged due to the Manager's non-compliance with the provisions set out in the Deed or the Master Prospectus or the laws/guidelines governing the Fund or the Manager's own internal procedures or where the employee of the Manager acts fraudulently or dishonestly in managing the Fund. This may also occur when the Manager does not adhere to the investment mandate of the Fund.

### Specific risks associated with investing in the fund

- a. **Specific Security Risk** – Specific security risk refers to the risk of investing in any particular security. Specific security risk includes but is not limited to legal suits, competitive operating environment, decline in profitability and mismanagement of a specific company issuing a security. Specific security risk could result in a decline in the price of the security and in turn cause a decline in the NAV of the Fund. This risk can be mitigated by security analysis conducted by the Manager.
- b. **Credit/Default Risk** – Credit risk relates to the creditworthiness of the issuers of the Sukuk and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the Sukuk. In the case of rated Sukuk, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a Sukuk either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the Sukuk. This could adversely affect the value of the Fund.
- c. **Profit/Interest Rate Risk** – Generally, changes in the level of general interest rates\* may cause prices of Sukuk to change inversely. This risk can be mitigated by holding Sukuk investment until maturity, thereby locking in its yield. The Manager also manage profit/interest rate risk by considering each Sukuk's sensitivity to profit/interest rate changes as measured by its duration.

*\*Note: The term interest rate does not in any way suggest that this Fund will invest in securities or instruments which are Shariah non-compliant. All investments carried out for the Fund is in accordance with principles of the Shariah.*

- d. **Shariah Non-Compliance Risk** – This risk refers to the risk that the currently held Shariah-compliant equities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the equities by the SAC SC, the Shariah adviser or the Shariah boards of the relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose such equities. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant equities.
- e. **Counterparty Risk** – Counterparty risk refers to the risks that any licensed financial institution that the Fund may deal with, under certain circumstances, fail to perform their obligations when due. This will result in the Funds to experience significant losses.
- f. **Structured Product Risk** – Structured products are subject to the risks associated with the underlying market or security, and may be subject to greater volatility than direct investments in the underlying market or security. Structured products may entail the risk of loss of principal and/or profit payments as a result of movements in the underlying market or security. This will result in the Fund to experience significant losses.
- g. **Collective Investment Scheme Risk** – Poor management of the collective investment scheme (CIS) due to the lack of experience, knowledge, expertise and poor management techniques of the investment manager

would have an adverse impact on the performance of the CIS. This may result in the Fund suffering loss in its investments in the CIS.

- h. **Dividend Risk** – There may be times when companies are unable to declare any dividends. Therefore, the Fund may have less income for that period.
- i. **Equity-related Securities Risk** – The Fund may invest in warrants and the value of warrants is influenced by the current market price of the underlying security, the exercise price of the warrant, the time to expiration of the warrant and the estimate of the future volatility of the underlying securities price over the life of the warrant. Particularly, risk factor related to warrants encompasses value decay over time as the warrant approaches its due date especially in the event that the warrants are held and not exercised.
- j. **Country Risk** – Investments of the Fund in any countries may be affected by changes in the country’s economic, social and political stability, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall.
- k. **Currency Risk** – As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.
- l. **Political Risk** – Political instability that arises from disruption of economic activity and social unrest may directly or indirectly impact the Fund’s investment in a particular country. A change in government or government policies with regards to its capital market regulations may effect a Fund’s financial position, possibly causing a Fund to liquidate its position at a less ideal price or below investment cost. Government policies may not have the same approach in perpetuity.
- m. **Regulatory Risk** – The Fund’s investments are exposed to laws and regulations in the respective countries they invested in. Regulatory changes in these countries may pose a risk to the Fund as it may materially impact the Fund’s investments. The Manager will continuously keep abreast with the regulatory developments in each respective country in mitigating such risk.

**IT IS IMPORTANT TO NOTE THAT EVENTS AFFECTING THE INVESTMENTS CANNOT ALWAYS BE FORESEEN. THEREFORE, IT IS NOT ALWAYS POSSIBLE TO PROTECT INVESTMENTS AGAINST ALL RISKS. THE VARIOUS ASSET CLASSES GENERALLY EXHIBIT DIFFERENT LEVELS OF RISK. THE INVESTMENT OF THE FUND CARRIES RISKS AND INVESTORS ARE RECOMMENDED TO READ THE WHOLE PROSPECTUS TO ASSESS THE RISKS OF THE FUND.**

**INVESTORS ARE REMINDED THAT THE ABOVE LIST OF RISKS MAY NOT BE EXHAUSTIVE AND IF NECESSARY, THEY SHOULD CONSULT THEIR ADVISER(S).**

## FEES AND CHARGES

### What are the fees and charges involved?

There are charges and fees involved and investors are advised to consider the charges and fees before investing in the Fund.

#### Charges directly incurred

<b>Sales Charge</b>	Up to 5.00% of the NAV per Unit* of the Fund.  <i>*Note: The maximum rate of sales charges to be imposed by each distribution channel (i.e. direct sales channel, Bank Islam and IUTA). Investors are advised that they may negotiate for lower sales charge prior to the conclusion of the sales.</i>
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<b>Redemption Charge</b>	The Manager does not intend to impose any repurchase charge on any repurchase transaction done by the Unit Holders.				
<b>Transfer Fee</b>	Nil				
<b>Switching Fee</b>	<p>The switching fee may be imposed as follows:</p> <table border="1"> <tr> <td>a. 1<sup>st</sup> Time</td> <td>:Nil</td> </tr> <tr> <td>b. 2<sup>nd</sup>Time onwards</td> <td>:RM25 per transaction (switching fee is exempted for investors having a total investment with BIMB Investment of RM100,000 and above)</td> </tr> </table> <p><i>The above switching fee is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.</i></p>	a. 1 <sup>st</sup> Time	:Nil	b. 2 <sup>nd</sup> Time onwards	:RM25 per transaction (switching fee is exempted for investors having a total investment with BIMB Investment of RM100,000 and above)
a. 1 <sup>st</sup> Time	:Nil				
b. 2 <sup>nd</sup> Time onwards	:RM25 per transaction (switching fee is exempted for investors having a total investment with BIMB Investment of RM100,000 and above)				

#### Fees indirectly incurred

<b>Annual Management Fee</b>	1.50% per annum of the NAV of the Fund.
<b>Annual Trustee Fee</b>	0.05% per annum of the NAV of the Fund, subject to a minimum of RM18,000
<b>Fund's Expenses</b>	<p>The Fund's expenses include:</p> <ul style="list-style-type: none"> <li>• commission paid to brokers;</li> <li>• auditors' fee;</li> <li>• tax adviser's fee;</li> <li>• valuation fees;</li> <li>• other relevant professional fees;</li> <li>• taxes and other duties imposed by the government and/or other authorities;</li> <li>• custodial fees for foreign investments, if any;</li> <li>• cost of printing and distributing annual and interim reports;</li> <li>• cost for modification of the deed other than those for the benefit of the Manager or the Trustee; and</li> <li>• any other notices to Unit Holders as well as expenses that are directly related and necessary for the administration of the Fund as set out in the deed.</li> </ul>
<b>Other Fees</b>	<p>In executing transactions, certain charges may be incurred. You shall bear such transaction charges, for instance bank charges, telegraphic charges and courier charges and goods and services tax or any other similar sales tax or levy (where applicable).</p> <p>We reserve the right to vary such conditions from time to time, which shall be communicated to you in writing.</p>

**Note: Please refer to the Prospectus for further explanation and illustration on the Fund's fees, charges and expenses.**

**THE ABOVE FEES AND CHARGES ARE SUBJECT TO ANY APPLICABLE TAXES AND/OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT OR OTHER AUTHORITIES FROM TIME TO TIME.**

#### How often are valuations available?

Valuation of the Fund is carried out at the end of each Business Day. As forward pricing method is used for this Fund, any request received on or before cut-off time i.e.: 4.00p.m. (Malaysia time) on any Business Day, will be processed based on the NAV per Unit at the end of that Business Day which will be computed on T+1.

Unit Holders will be able to obtain information pertaining to the Fund from BIMB Investment's website on <https://www.bimbinvestment.com.my>.

#### How can I exit from this investment and what are the risks and costs involved?

- i. You can exit from the Fund by redeeming your investments in the Fund at any point of time by completing a redemption form and returning it to the relevant authorised distributors/authorised consultants or direct to BIMB Investment Management Berhad.
- ii. The cut-off time for a redemption transaction is 4.00 p.m. on any Business Day. Any redemption application received after the cut off time will be considered as received on the next Business Day. Such redemption requests are deemed received and shall be irrevocable if all documents and forms received by the Manager are duly and correctly completed.
- iii. If you have made an initial investment and later decide that this investment does not meet your investment needs, you may exercise cooling-off right within six (6) Business Days from the date your investment application is accepted by the Manager.
- iv. The amount of redemption will be paid within ten (10) days from the day the Manager received the redemption or cooling-off request.

### FUND PERFORMANCES

#### Total Return and Average Total Return for the Financial Year Ended 31 August 2021

Period	BIMB Dana AI-Munsif		Benchmark	
	Total Return (%)	Average Total Return (%)	Total Return (%)	Average Total Return (%)
1-Year	1.12	1.12	-1.06	-1.06
3-Year	1.19	0.40	3.76	1.25
5-Year	5.92	1.18	8.74	1.75
10-Year	8.89	0.89	34.42	3.44

#### Total Return for the Previous Financial Years

Financial Year Ended	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund (%)	1.12	16.78	-14.31	-6.89	12.42	0.13	-13.15	5.14	3.50	8.63
Benchmark (%)	-1.06	7.93	-2.83	1.82	2.92	6.58	-6.90	7.14	4.96	12.30

For the period under review i.e. 1 September 2020 to 31 August 2021, the Fund registered a return of 1.12% compared to the benchmark return of -1.06%, implying an outperformance by 218 basis points.

Data Source : BIMB Investment Management Berhad

Data verified by : Novagni Analytics & Advisory Sdn. Bhd.

Benchmark : 60:40 ratio of the FBM Emas Shariah Index and 12-month Term Deposit-i Tawarruq (TDT-i) rate of Bank Islam Malaysia Berhad

#### Notes:

1. **Total Return** of the Fund has been verified by Novagni Analytics & Advisor Sdn. Bhd. (363145-W)

2. **Average Total Return** is derived by this formula:

$$\frac{\text{Total Return}}{\text{Number of Years under Review}}$$

The calculation of average total returns is based on methods obtained from Lipper Asia Ltd.

*Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.*

#### Portfolio Turnover Ratio ("PTR")

For The Financial Year Ended 31 August	2021	2020	2019
<b>BIMB Dana AI-Munsif (times)</b>	1.79	3.61	0.83

The Fund's PTR decreased from 3.61 times in the financial year ended 2020 to 1.79 times in financial year ended 2021 mainly due to lower transactional activities.

The PTR is calculated as follows: -

$$\text{PTR} = \frac{[\text{Total acquisition of the Fund for the year} + \text{Total disposal of the Fund for the year}] / 2}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

#### CONTACT INFORMATION

##### Who should I contact for further information or to lodge a complaint?

1. You may contact us at the following address:

i. **BIMB Investment Management Berhad**

Level 19, Menara Bank Islam,  
No. 22, Jalan Perak,  
50450 Kuala Lumpur.  
Tel : 03-2161 2524 / 03-2161 2924  
Fax : 03-2161 2464  
Email : [marketing.bimbinvest@bankislam.com.my](mailto:marketing.bimbinvest@bankislam.com.my)  
Web : <https://www.bimbinvestment.com.my>  
Toll-Free : 1800-88-1196

ii. **Branches**

<b>JOHOR BAHRU</b> No 33B, Jalan Indah 15/2, Taman Bukit Indah, 79100 Nusajaya, Johor. Tel : 07-239 5608	<b>KELANTAN</b> PT 433 & 434 Jalan Padang Garong, 15000 Kota Bharu, Kelantan. Tel : 019-940 0798
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iii. **Bank Islam Branches**

Please refer to BANK ISLAM MALAYSIA BERHAD'S website at [www.bankislam.com.my](http://www.bankislam.com.my) for the list of its branches nationwide.

**2. For internal dispute resolution, you may contact,**

**Feedback Channel & Distribution Department**

18<sup>th</sup> Floor, Menara Bank Islam,  
No.22 Jalan Perak,  
50450 Kuala Lumpur.  
Fax: 03-2782 1337

**3. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):**

Tel : 03-2282 2280  
Fax : 03-2282-3855  
Email : [info@sidrec.com.my](mailto:info@sidrec.com.my)  
Letter : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A,  
Menara UOA Bangsar,  
No. 5, Jalan Bangsar Utama 1,  
59000 Kuala Lumpur.

**4. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:**

Tel : 03-6204 8999  
Fax : 03-6204 8991  
Email : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)  
Online form : [www.sc.com.my](http://www.sc.com.my)  
Letter : Consumer & Investor Office  
Securities Commission Malaysia,  
No 3 Persiaran Bukit Kiara,  
Bukit Kiara,  
50490 Kuala Lumpur.

**5. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:**

Tel : 03-2092 3800  
Fax : 03-2093 2700  
Email : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)  
Online form : [www.fimm.com.my](http://www.fimm.com.my)  
Letter : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor, Wisma Tune,  
No. 19, Lorong Dungun,  
Damansara Heights,  
50490 Kuala Lumpur.

## APPENDIX: GLOSSARY

<b>“Business Day(s)”</b>	A day on which Bursa Malaysia is open for trading in securities.
<b>“Fund”</b>	BIMB Dana Al-Munsif
<b>“Medium Term”</b>	Means a period of between three (3) and five (5) years
<b>“Long Term”</b>	Means a period of more than five (5) years
<b>“NAV”</b>	Net Asset Value
<b>“Sukuk”</b>	A document or certificate, documenting undivided ownership or investment in the asset in accordance with Shariah principles and concepts. The sak (singular of Sukuk) is freely traded at par, premium or discount
<b>“SAC”</b>	The Shariah Advisory Council of the SC
<b>“SC”</b>	Securities Commission Malaysia
<b>“The Manager”</b>	BIMB Investment Management Berhad
<b>“Units”</b>	Units of the Fund
<b>“Unit Holder(s)”</b>	A person or persons registered as holder(s) of a Unit or Units of the Fund and whose name appears in the register of Unit Holders

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