

# PRODUCT HIGHLIGHTS SHEET BIMB DANA AL-FAKHIM

**DATE OF ISSUANCE:**

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**MANAGER:**

BIMB INVESTMENT MANAGEMENT BERHAD  
(276246-X)

**TRUSTEE:**

SCBMB TRUSTEE BERHAD  
(1005793-T)

## RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of BIMB Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

## STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of BIMB Dana Al-Fakhim and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the BIMB Dana Al-Fakhim and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the BIMB Dana Al-Fakhim or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET

BIMB Dana Al-Fakhim (“Fund”)

### BRIEF INFORMATION OF THE PRODUCT

#### 1. What is this product about?

<b>Product Category</b>	Money Market Fund	<b>Product Type</b>	Income
<b>Manager</b>	BIMB Investment Management Berhad (“BIMB Invest”) (276246-X)	<b>Trustee</b>	SCBMB Trustee Berhad (1005793-T)
<b>Inception Date</b>	27 December 2001	<b>Distribution Policy</b>	The Fund shall distribute income* (if any) on a monthly basis.  <i>*Note: The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.</i>
<b>Dealing Frequency</b>	Daily	<b>Financial Year</b>	31 August
<b>Capital Guaranteed</b>	No	<b>Benchmark</b>	1-month Term Deposit-i Tawarruq (TDT-i) of Bank Islam Malaysia Berhad after corporate tax.  Note: Investors are advised that the actual portfolio of the Fund at any given time may consist of a combination of Islamic deposits, Shariah-compliant money market instruments and Shariah-compliant debentures of varying tenure and credit rating. Investors are to note that the risk profile of the Fund’s portfolio may be higher than the risk profile of the benchmark.

## PRODUCT SUITABILITY

### 2. Who is this product suitable for?

<b>Investor's Profile</b>	<p>Suitable for investors who:</p> <ul style="list-style-type: none"> <li>• Are conservative in nature.</li> <li>• Prefer regular* income streams.</li> <li>• Seek reasonable returns that commensurate with the low risks investments.</li> <li>• Prefer a short-term investment horizon.</li> <li>• Wish to temporarily liquidate or reduce exposure in equities.</li> </ul> <p>*Note:  <i>The Fund shall distribute income (if any) on a monthly basis. The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.</i></p>
<b>Investor's Risk Profile</b>	Low Risk

## KEY PRODUCT FEATURES

### 3. What am I investing in?

<b>Shariah Principles Applicable</b>	<ol style="list-style-type: none"> <li>Investor appoints the Manager to manage and invest the Fund under the Islamic contract of "<i>Wakalah Bil Istithmar</i>" or Agency for Investment.</li> <li>BIMB Invest is appointed to undertake the investment activities on behalf of the investor for a fee ("<i>Ujrah</i>").</li> <li>A trustee is the independent party to safeguard the assets of the Fund and ensure the Manager acts in accordance with the deed and SC guidelines.</li> </ol>
<b>Investment Objective</b>	<p>The Fund seeks to provide a regular* stream of income by investing in Shariah-compliant short-term debentures, money market instruments and placement in short-term deposits.</p> <p>Note:  <i>*The Fund shall distribute income (if any) on a monthly basis. The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.</i></p>
<b>Investment Policies &amp; Strategies</b>	<p>The Fund is a money market fund that is actively managed to provide regular* income stream to Unit Holders. The investments of the Fund are largely confined to placement of Shariah-compliant short-term deposit instruments with financial institutions, short-term Sukuk issued by the Malaysian government, government-backed agencies, Bank Negara Malaysia (BNM), Malaysian corporations and money market instruments. Short-term Sukuk issued by Malaysian corporations must carry a minimum credit rating of AA3 by RAM or AA- by MARC or its equivalent by any other recognised credit rating agencies. The Fund's investment in money market instruments may include Shariah-compliant accepted bills, banker's acceptance, certificates of deposits</p>

	<p>and commercial paper of companies carrying a minimum short-term credit rating of P1 by RAM or MARC-1 by MARC or its equivalent by any other recognised credit rating agency.</p> <p><i>Note:</i>  <i>*The Fund shall distribute income (if any) on a monthly basis. The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.</i></p>						
<b>Asset Allocation</b>	<p>The Fund's property should only consist of permitted investments.</p> <p>Permitted investments are Shariah-compliant:</p> <ol style="list-style-type: none"> <li>short-term Sukuk;</li> <li>money market instruments; and</li> <li>placement in short-term deposits.</li> </ol> <p>The value of the Fund's investments in permitted investments which have a remaining maturity period of not more than 365 days must not be less than 90% of the Fund's NAV. The value of the Fund's investments in permitted investments which have a remaining maturity period of more than 365 days but fewer than 732 days must not exceed 10% of the Fund's NAV.</p>						
<b>Transaction of Unit</b>	<table border="1"> <thead> <tr> <th>Minimum Initial Investment*</th> <th>Minimum Additional Investment*</th> <th>Minimum Holding Amount</th> </tr> </thead> <tbody> <tr> <td>RM1,000</td> <td>RM100</td> <td>1,000 Units</td> </tr> </tbody> </table> <p><i>The Manager may waive or vary the minimum amount stipulated at its sole and absolute discretion.</i></p>	Minimum Initial Investment*	Minimum Additional Investment*	Minimum Holding Amount	RM1,000	RM100	1,000 Units
Minimum Initial Investment*	Minimum Additional Investment*	Minimum Holding Amount					
RM1,000	RM100	1,000 Units					
<b>Purchase of Units</b>	<p>Purchase of Units can be made at BIMB Invest's business office or at any distribution channel.</p> <p>Below are the required documents/forms to be submitted for purchase of Units of any Class:</p> <p><b><u>Corporate Investor</u></b></p> <ol style="list-style-type: none"> <li>Investment application form.</li> <li>Suitability assessment form (if applicable)</li> <li>A certified true copy of the business registration certificate, memorandum &amp; articles of association or constitution, form 49 or notice under section 58 of the Companies Act 2016, form 24 or return of the allotment under section 78 of the Companies Act 2016, form 44 or notice under section 46 of the Companies Act 2016, board resolution approving the investment in the Fund, list of authorised signatories and their specimen signatures. In the case of foreign companies, trusts, cooperatives and foundations, please contact the Manager or the relevant distribution channel for information on additional documents needed (if any).</li> <li>Mode of payments - Cheque/bank draft, direct debit, telegraphic transfer (TT), etc. Payment by cheque/bank</li> </ol>						

	<p>draft/direct debit/TT must be made payable to “BIMB Investment Management Berhad - BIMB Dana Al-Fakhim”. Please provide proof of payment such as letter of bank/fund transfer or bank-in slip.</p> <p>v. For investment through distribution channels, kindly refer to the respective distribution channel for registration and payment procedures.</p> <p>vi. FATCA and CRS form.</p> <p><b><u>Individual Investor</u></b></p> <p>i. Investment application form.</p> <p>ii. Suitability assessment form.</p> <p>iii. Certified true copy of identity card, birth certificate (if joint applicant is a minor) or passport.</p> <p>iv. Mode of payments: Cash, cheque/bank draft, direct debit, telegraphic transfer (TT), etc. Payment by cheque/bank draft/direct debit/TT must be made payable to “BIMB Investment Management Berhad – BIMB Dana Al-Fakhim”. Please provide proof of payment such as letter of bank/fund transfer or bank-in slip.</p> <p>v. FATCA and CRS form.</p> <p>vi. For investment through distribution channels, kindly refer to the respective distribution channel for registration and payment procedures.</p> <p><i>The Unit Holder is required to fill in any additional forms from time to time, as may be imposed by the Manager or related authority.</i></p>
<p><b>YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT</b></p>	

#### 4. Who am I investing with?

<b>Manager</b>	BIMB Investment Management Berhad (“BIMB Invest”)
<b>Corporate Profile of the Manager</b>	BIMB Invest is a wholly-owned subsidiary of Bank Islam Malaysia Berhad. BIMB Invest, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994. BIMB Invest has been in the unit trust industry for more than 26 years.
<b>Trustee</b>	SCBMB Trustee Berhad
<b>Solicitors</b>	Wei Chien & Partners
<b>Auditors</b>	KPMG Desa Megat PLT
<b>Tax Adviser</b>	Ernst & Young Tax Consultant Sdn. Bhd.
<b>Shariah Committee</b>	<p>i. Dr. Ahmad Shahbari @ Sobri bin Salamon</p> <p>ii. Assoc. Prof. Dr. Asmak binti Ab. Rahman</p> <p>iii. Dr. Azrul Azlan bin Iskandar Mirza</p>

## 5. What are the possible outcomes of my investment?

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned.

However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

## FUND PERFORMANCE

### 6. Average total return for the following year ended 31 August:-

	1-Year	3-Year	5-Year
<b>BIMB Dana Al-Fakhim</b>	3.31%	3.24%	3.36%
<b>Benchmark</b>	2.44%	2.48%	2.56%

### 7. Annual total return for the last 10 financial years ended 31 August:-

Year	BIMB Dana Al-Fakhim	Benchmark
2019	3.31%	2.44%
2018	3.09%	2.44%
2017	3.03%	2.32%
2016	3.37%	2.38%
2015	2.99%	2.39%
2014	2.77%	2.25%
2013	2.38%	2.27%
2012	3.35%	3.23%
2011	3.31%	3.08%
2010	3.06%	2.36%

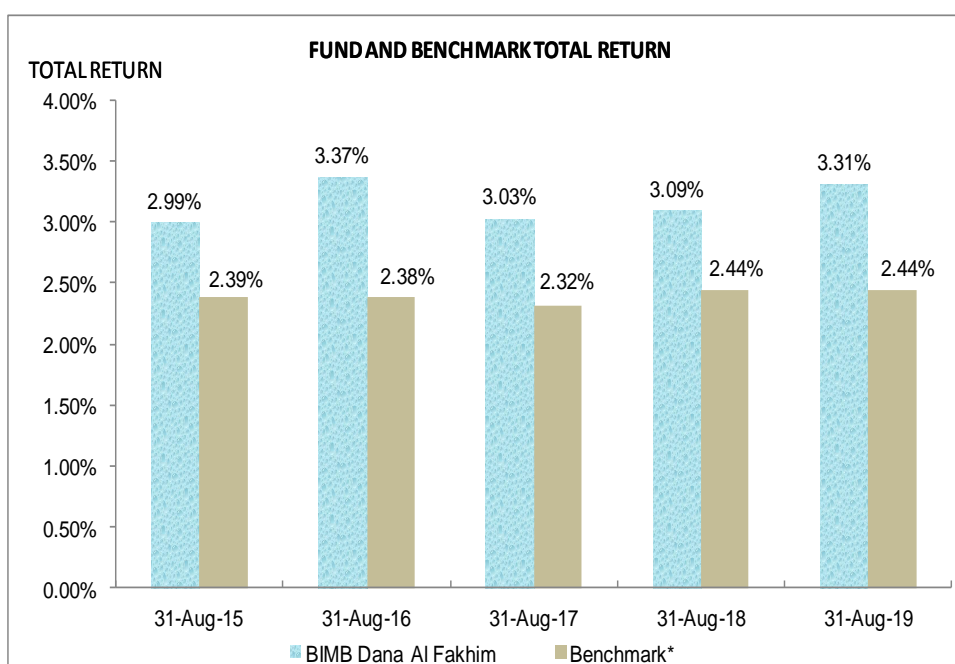
#### Notes:

1. **Total Return** of the Fund has been verified by Novagni Analytics & Advisor Sdn. Bhd. (363145-W)

2. **Average Total return** is derived by this formula:

$$= \frac{\text{Total return}}{\text{Number of Years under Review}}$$

## 8. Fund Performance and Benchmark for the following period:-



## 9. Asset Allocation

As at 31 August	2019	2018	2017
Sukuk	-	-	-
Cash + Money Market	100%	100%	100%

The Fund's invest 100% in money market deposit as at 31 August 2019.

## 10. Portfolio Turnover Ratio ("PTR")

For The Year Ended 31 August	2019	2018	2017
BIMB Dana Al-Fakhim (times)	6.24	4.18	7.22

The PTR of the Fund for the financial year ended 31 August 2019 has increased from 4.18 times in 2018 to 6.24 times in 2019 mainly due to higher transactional activities.

The PTR is calculated as follows:-

$$\text{PTR} = \frac{[\text{Total acquisition of the Fund for the year} + \text{Total disposal of the Fund for the year}] / 2}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

## 11. Income Distributions

	2019	2018	2017
Gross Distribution per Unit (sen)	1.72	1.46	1.57
Net Distribution per Unit (sen)	1.72	1.46	1.57

Distributions were in the form of cash or Units.



## HISTORICAL FINANCIAL HIGHLIGHTS OF THE FUND

### 12. Extract of Audited Statement of Profit or Loss and Other Comprehensive Income for the Financial Year Ended 31 August

	2019 RM	2018 RM	2017 RM
<b>Total Investment Income</b>	18,225,733	7,954,731	681,053
<b>Total Expenses</b>	2,573,215	1,205,365	118,654
<b>Net Income Before tax</b>	15,652,518	6,749,366	562,399
<b>Net Income After tax</b>	15,652,518	6,749,366	562,399

### 13. Extract of Audited Statement of Financial Position as at 31 August

	2019 RM	2018 RM	2017 RM
<b>Total Investment</b>	345,672,761	678,970,926	16,818,208
<b>Total Other Assets</b>	3,118,220	92,383,338	989,255
<b>Total Assets</b>	348,790,981	771,354,264	17,807,463
<b>Total Liabilities</b>	176,772	348,478	29,543
<b>Unit Holders Capital/NAV</b>	348,614,209	771,005,786	17,777,920

### 14. The Management Expense Ratio (“MER”) of the Fund for the past three (3) financial years are shown below:-

Fund	2019	2018	2017
<b>BIMB Dana Al-Fakhim (%)</b>	0.54	0.54	0.63

Note: The MER of a Fund is calculated as follows:-

$$\text{MER} = \frac{\text{Fees of the Fund} + \text{expenses of the Fund} \times 100}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

### 15. Total annual expenses incurred by the Fund for the Financial Year 31 August 2019

Fund	Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
	RM	%*	RM	%*	RM	%*	RM	%*
<b>BIMB Dana Al-Fakhim</b>	2,402,155	0.50	144,129	0.03	26,931	0.01	2,573,215	0.54

\* The percentage is reflected as a percentage of average NAV calculated on a daily basis.

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

## KEY RISKS

### 16. What are the key risks associated with this product?

You are exposed to the following risks:

- i. **Credit/Default Risk** –The risk arises when an issuer is unable to service any periodic obligations, e.g.profit payments and/or pay the principal amount when due. In such cases, investors will suffer significant losses. This risk can be mitigated by investing in Sukuk carrying a minimum credit rating of AA3 by RAM or AA- by MARC or an equivalent credit rating by any other credit rating agencies or a minimum short-term credit rating of P1 by RAM or MARC-1 by MARC or an equivalent credit rating by any other credit rating agency. This risk is also mitigated by credit analysis conducted by the Manager to determine the issuer's ability to service promised payments.
- ii. **Profit/Interest Rate Risk** – Generally, changes in the level of general interest rates\* may cause prices of Sukuk to change inversely. This risk can be mitigated by holding Sukuk investment until maturity, thereby locking in its yield. The Manager also manages profit/interest rate risk by considering each Sukuk's sensitivity to profit/interest rate changes as measured by its duration.
 

\* Note: The term interest rate does not in any way suggest that this Fund will invest in securities or instruments which are Shariah non-compliant. All investments carried out for the Fund are in accordance with principles of the Shariah.
- iii. **Counterparty Risk** – Counterparty risk refers to the risks that any financial institution that the Fund may deal with, under certain circumstances, fail to perform their obligations when due. This will result in the Fund to experience significant losses.

## FEES & CHARGES

### 17. What are the fees and charges involved?

**There are fees and charges involved and investors are advised to consider the fees and charges before investing in the Fund.**

This table describes the fees and charges that you may **directly** incur when you purchase or redeem Units.

<b>Sales Charge</b>	The Manager will <b>NOT</b> impose any sales charge on the sales of units.
<b>Redemption Charge</b>	The Manager will <b>NOT</b> impose any redemption charge on any redemption.
<b>Transfer Fee</b>	Nil.

<b>Switching Fee</b>	A switching fee may be imposed by the Manager as follows:-	
	<b>a. 1<sup>st</sup> Time</b>	: Nil
	<b>b. 2<sup>nd</sup> Time onwards</b>	: RM 25 per transaction (switching fee is exempted for investors having a total investment with BIMB Invest of RM100,000 and above).

This table describes the fees that you may **indirectly** incur when you invest in the Fund.

<b>Type of Fees</b>	
<b>Management Fee</b>	The Fund pays an annual management fee of <b>0.50% per annum</b> of the NAV to the Manager for managing the Fund. The management fee is calculated and accrued on a daily basis, payable monthly to the Manager.
<b>Trustee Fee</b>	The Fund pays an annual trustee fee of <b>0.03% per annum</b> of the NAV of the Fund, subject to a <b>minimum fee of RM18,000.00 per annum</b> . The trustee fee is calculated and accrued on a daily basis, payable monthly to the Trustee.  <b>Note: The new annual trustee fee of 0.03% is effective from 1 January 2018.</b>
<b>Fund's Expenses</b>	The Fund's expenses include: <ul style="list-style-type: none"> <li>• commission paid to brokers;</li> <li>• auditors' fee;</li> <li>• tax adviser's fee;</li> <li>• valuation fees;</li> <li>• other relevant professional fees;</li> <li>• taxes and other duties imposed by the government and/or other authorities;</li> <li>• custodial fees for foreign investments, if any;</li> <li>• cost of printing and distributing annual and interim reports;</li> <li>• cost for modification of the deed other than those for the benefit of the Manager or the Trustee; and</li> <li>• any other notices to Unit Holders as well as expenses that are directly related and necessary for the administration of the Fund as set out in the deed.</li> </ul>
<b>Other Fees</b>	In executing transactions, certain charges may be incurred. You shall bear such transaction charges, for instance bank charges, telegraphic charges and courier charges and goods and services tax or any other similar sales tax or levy (where applicable).  We reserve the right to vary such conditions from time to time, which shall be communicated to you in writing.

**Note:**

- **The Manager may, for any reason, at any time, waive or reduce the amount of any fees or other charges payable by the Unit Holder in respect of the Fund.**
- **The above fees are subject to government tax or any other similar sales tax or levy which will be payable by the Unit Holders.**

## VALUATIONS AND EXITING FROM INVESTMENT

### 18. How often are valuations available?

Valuation of the Fund is carried out at the end of each Business Day. As forward pricing method is used for this Fund, any request received on or before cut-off time i.e.: 4.00p.m. (Malaysia time) on any Business Day, will be processed based on the NAV per Unit at the end of that Business Day which will be computed on T+1.

Unit Holders will be able to obtain information pertaining to the Fund from BIMB Invest's website on <https://www.bimbinvestment.com.my>.

### 19. How can I exit from this investment and what are the risks and costs involved?

- i. You can exit from the Fund by redeeming your investments in the Fund at any point of time by simply completing the redemption application form and returning it to the relevant authorised distributors/authorised consultants or direct to BIMB Investment Management Berhad.
- ii. The cut off time for a redemption transaction is 4.00 p.m. on a Business Day. Any redemption application received after the cut off time will be considered as received on the next Business Day. Such redemption requests are deemed received and shall be irrevocable if all documents and forms received by the Manager are duly and correctly completed.
- iii. If you have made an initial investment and later decide that this investment does not meet your investment needs, you may withdraw your investment within six (6) Business Days from the date your investment application is accepted by the Manager.
- iv. You will be refunded for every unit held based on the NAV per Unit on the day the Units were purchased and sales charge (if any) within 10 days from the receipt of the cooling-off application.

## CONTACT INFORMATION

### 20. Who should I contact for further information or to lodge a complaint?

You may contact us at the following address:

- i. **BIMB Investment Management Berhad**  
Level 19, Menara Bank Islam,  
No. 22, Jalan Perak,  
50450 Kuala Lumpur.  
Tel : 03-2161 2524 / 03-2161 2924  
Fax : 03-2161 2464  
Email : [marketing.bimbinvest@bankislam.com.my](mailto:marketing.bimbinvest@bankislam.com.my)  
Web : <https://www.bimbinvestment.com.my>  
Toll-Free : 1800-88-1196
- ii. **Branches**

<b>JOHOR BAHRU</b> No 33B, Jalan Indah 15/2, Taman Bukit Indah, 79100 Nusajaya, Johor. Tel : 07-239 5608 Fax : 07-239 5609	<b>KELANTAN</b> PT 433 & 434 Jalan Padang Garong, 15000 Kota Bharu, Kelantan. Tel : 019-940 0798
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iii. **Nearest Bank Islam Branches**

**21. For internal dispute resolution, you may contact,**

**Feedback Channel & Distribution Department**

18<sup>th</sup> Floor, Menara Bank Islam,  
No.22 Jalan Perak,  
50450 Kuala Lumpur  
Fax : 03-2782 1337

**22. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):**

Tel : 03-2282 2280  
Fax : 03-2282-3855  
Email : [info@sidrec.com.my](mailto:info@sidrec.com.my)  
Letter : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A,  
Menara UOA Bangsar,  
No. 5, Jalan Bangsar Utama 1,  
59000 Kuala Lumpur

**23. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:**

Tel : 03-6204 8999  
Fax : 03-6204 8991  
Email : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)  
Online form : [www.sc.com.my](http://www.sc.com.my)  
Letter : Consumer & Investor Office  
Securities Commission Malaysia,  
No 3 Persiaran Bukit Kiara,  
Bukit Kiara,  
50490 Kuala Lumpur.

**24. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:**

Tel : 03-2092 3800  
Fax : 03-2093 2700  
Email : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)  
Online form : [www.fimm.com.my](http://www.fimm.com.my)  
Letter : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor, Wisma Tune,  
No. 19, Lorong Dungun,  
Damansara Heights,  
50490 Kuala Lumpur

## APPENDIX: GLOSSARY

<b>“Business Day(s)”</b>	A day on which the Bursa Malaysia is open for trading
<b>“Fund”</b>	BIMB Dana Al-Fakhim
<b>“Short Term”</b>	Means a period of less than 365 days
<b>“NAV”</b>	Net Asset Value
<b>“SC”</b>	Securities Commission Malaysia
<b>“Sukuk”</b>	A document or certificate, documenting undivided ownership or investment in the asset in accordance with Shariah principles and concepts. The suk (singular of Sukuk) is freely traded at par, premium or discount
<b>“Units”</b>	Units of the Fund
<b>“Unit Holder(s)”</b>	A person or persons registered as holder(s) of a Unit or Units of the Fund and whose name appears in the register of Unit Holders