



**BIMB INVESTMENT MANAGEMENT BERHAD**  
**199301021508 (276246-X)**

# PRODUCT HIGHLIGHTS SHEET

## BIMB DANA AL-FAKHIM

Date of Issuance: 31 October 2022

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of BIMB Investment Management Berhad and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of BIMB Dana Al-Fakhim and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the BIMB Dana Al-Fakhim and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends the BIMB Dana Al-Fakhim or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BIMB Investment Management Berhad who is responsible for the BIMB Dana Al-Fakhim and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET

### BIMB Dana Al-Fakhim

## BRIEF INFORMATION OF THE PRODUCT

### 1. What is this product about?

BIMB Dana Al-Fakhim is a money market fund, issued and managed by BIMB Investment Management Berhad.

The Fund's investment objective is to provide a regular\* stream of income by investing in short-term Sukuk, Islamic money market instruments and placement in short-term Islamic deposits.

Notes:

*\*The Fund shall distribute income (if any) on a monthly basis. The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.*

## PRODUCT SUITABILITY

### 2. Who is this product suitable for?

The Fund is suitable for investors who:-

- Are conservative in nature.
- Prefer regular\* income streams.
- Seek reasonable returns that commensurate with the low risk investments.
- Prefer a short-term investment horizon.
- Wish to temporarily liquidate or reduce exposure in equities.

\*Note:

*For R-Class, the amount of distribution declared will automatically be reinvested. For I-Class, the amount of distribution declared after deducting the withholding tax will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.*

## KEY PRODUCT FEATURES

### 3. What am I investing in?

<b>Inception Date</b>	27 December 2001
<b>Fund Category</b>	Money Market
<b>Fund Type</b>	Income
<b>Asset Allocation</b>	The Fund's property should only consist of permitted investments.  Permitted investments are Shariah-compliant: a. short-term Sukuk;

	<p>b. Islamic money market instruments; and c. placement in short-term Islamic deposits.</p> <p>The value of the Fund's investments in permitted investments which have a remaining maturity period of not more than 365 days must not be less than 90% of the Fund's NAV. The value of the Fund's investments in permitted investments which have a remaining maturity period of more than 365 days but fewer than 732 days must not exceed 10% of the Fund's NAV.</p>				
<b>Investment Policy &amp; Strategy</b>	<p>The Fund's activities shall be conducted strictly in accordance with the principles of Shariah and shall be monitored by the Shariah Adviser.</p> <p>The Fund is an Islamic money market fund that is actively managed to provide regular* income stream to Unit Holders. The investments of the Fund are largely confined to placement of short-term Islamic deposit with licensed financial institutions, short-term Sukuk issued by the Malaysian government, government-backed agencies, Bank Negara Malaysia, Malaysian corporations and Islamic money market instruments. Short-term Sukuk issued by Malaysian corporations must carry a minimum credit rating of AA3 by RAM or AA- by MARC or its equivalent by any other recognised credit rating agencies. The Fund's investment in Islamic money market instruments may include Islamic accepted bills, Islamic banker's acceptance, certificates of Islamic deposits and Islamic commercial paper of companies carrying a minimum short-term credit rating of P1 by RAM or MARC-1 by MARC or its equivalent by any other recognised credit rating agency.</p> <p><i>*Note: The Fund shall distribute income (if any) on a monthly basis. The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.</i></p>				
<b>Benchmark</b>	<p>1-month TDT-i of Bank Islam Malaysia Berhad. Information on the selected benchmark can be obtained from Bank Islam's website.</p> <p><i>Note: Investors are advised that the actual portfolio of the Fund at any given time may consist of combination of Islamic deposits, Islamic money market instruments and Sukuk of varying tenure and credit rating. Investors are to note that the risk profile of the Fund's portfolio may be higher than the risk profile of the benchmark.</i></p>				
<b>Distribution Policy</b>	<p>The Fund shall distribute income* (if any) on a monthly basis.</p> <p><i>*Note: For R-Class, the amount of distribution declared will automatically be reinvested. For I-Class, the amount of distribution declared after deducting the withholding tax will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.</i></p>				
<b>Minimum Initial Investment*</b>	<table border="1"> <thead> <tr> <th>I-Class</th> <th>R-Class</th> </tr> </thead> <tbody> <tr> <td>RM50,000</td> <td>RM1,000</td> </tr> </tbody> </table>	I-Class	R-Class	RM50,000	RM1,000
I-Class	R-Class				
RM50,000	RM1,000				
<b>Minimum Additional Investment*</b>	<table border="1"> <thead> <tr> <th>I-Class</th> <th>R-Class</th> </tr> </thead> <tbody> <tr> <td>RM25,000</td> <td>RM100</td> </tr> </tbody> </table>	I-Class	R-Class	RM25,000	RM100
I-Class	R-Class				
RM25,000	RM100				
<b>Minimum Units Held*</b>	<table border="1"> <thead> <tr> <th>I-Class</th> <th>R-Class</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>1,000 Units or such other quantity as the Manager may from time to time decide.</td> </tr> </tbody> </table>	I-Class	R-Class	Nil	1,000 Units or such other quantity as the Manager may from time to time decide.
I-Class	R-Class				
Nil	1,000 Units or such other quantity as the Manager may from time to time decide.				

\* The Manager has the discretion to accept a lower amount than that disclosed above as the Manager deems fit.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

#### 4. Who am I investing with?

<b>Manager</b>	BIMB Investment Management Berhad
<b>Trustee</b>	SCBMB Trustee Berhad
<b>Shariah Adviser</b>	<ul style="list-style-type: none"><li>• Dr. Shamsiah binti Mohamad</li><li>• Assoc. Prof. Dr. Yasmin Hanani binti Mohd Safian</li><li>• Ir. Dr. Muhamad Fuad bin Abdullah</li></ul>
<b>Tax Adviser</b>	Ernst & Young Tax Consultants Sdn. Bhd.

#### 5. What are the possible outcomes of my investment?

The investor may gain from the regular\* stream of income by investing in short-term Sukuk, Islamic money market instruments and placement in short-term Islamic deposits.

*\*Note:*

*For R-Class, the amount of distribution declared will automatically be reinvested. For I-Class, the amount of distribution declared after deducting the withholding tax will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.*

However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

### KEY RISKS

#### 6. What are the key risks associated with this product?

##### General risks of investing in the fund

- Market Risk** – This risk arises due to fluctuations in market value of investments. Such fluctuations occur because of factors that affect the entire market. Market risk cannot be eliminated by diversification. It stems from the fact that there are economy-wide perils which threaten all businesses. Hence investors will be exposed to market uncertainties, and no matter how many equities are held, fluctuations in the economy, political and social environment will affect the market price of the investments.
- Shariah Non-Compliance Risk** – This is a risk that the Fund may hold investments which are not Shariah-compliant by error or the administration and operation of the Fund are not in line with Shariah rules and principles. If this occurs, there is a possibility that the Unit price of the Fund may be adversely affected due to rectification required.
- Management Risk** – Poor management of the Fund may cause losses to the Fund which in turn may affect the capital invested by Unit Holders. The Manager is able to manage such risk with close monitoring by the Investment Committee members which will oversee the activities and performance of the Fund.
- Financing Risk** – This risk occurs when the investors take financing to finance their investment. The inherent risk of investing with financed money includes investors being unable to service the financing payment. In the event Units are used as collateral, an investor may be required to top-up the investor's existing installment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per unit as compared to the NAV per unit at the point of purchase towards settling the financing.

Other financing risk factors to consider include:

- i. the higher the margin of financing, the greater the potential for losses as well as gains; and
  - ii. if the financing taken is a variable profit rate financing and profit rates rise, the total payment amount will increase.
- e. **Risk of Non-Compliance** – This is a risk where the Fund may be mismanaged due to the Manager’s non-compliance with the provisions set out in the Deed or the Master Prospectus or the laws/guidelines governing the Fund or the Manager’s own internal procedures or where the employee of the Manager acts fraudulently or dishonestly in managing the Fund. This may also occur when the Manager does not adhere to the investment mandate of the Fund.

**Specific risks associated with investing in the fund**

- a. **Profit/Interest Rate Risk** – Generally, changes in the level of general interest rates\* may cause prices of Sukuk to change inversely. This risk can be mitigated by holding Sukuk investment until maturity, thereby locking in its yields. The Manager also manages profit/interest rate risk by considering each Sukuk’s sensitivity to profit/interest rate changes as measured by its duration.

\*Note: The term interest rate does not in any way suggest that the Fund will invest in securities or instruments, which are Shariah non-compliant. All investments carried out for this Fund are in accordance with principles of the Shariah.

Essentially, the investment of the Fund has been structured such that it is confined to short-term instruments in order to mitigate the impact of fluctuations in profit rates on the performance of the Fund over the short term.

- b. **Counterparty Risk** – Counterparty risk refers to the risk that any financial institution that the Fund may deal with, under certain circumstances, fails to perform its obligations when due. This will result in the Fund to experience significant losses.
- c. **Default Risk** – The risk arises when an issuer is unable to service any periodic obligations, e.g. profit payments and/or pay the principal amount when due. In such cases, investors will suffer significant losses.

This risk can be mitigated by investing in Sukuk, carrying a minimum rating of AA3 by RAM or AA- by MARC or its equivalent by any other recognised credit rating agencies or a minimum short-term credit rating of P1 by RAM or MARC-1 by MARC or its equivalent by any other recognised credit rating agency. This risk is also mitigated by credit analysis conducted by the Manager to determine the issuer’s ability to service promised payments.

**IT IS IMPORTANT TO NOTE THAT EVENTS AFFECTING THE INVESTMENTS CANNOT ALWAYS BE FORESEEN. THEREFORE, IT IS NOT ALWAYS POSSIBLE TO PROTECT INVESTMENTS AGAINST ALL RISKS. THE VARIOUS ASSET CLASSES GENERALLY EXHIBIT DIFFERENT LEVELS OF RISK. THE INVESTMENT OF THE FUND CARRIES RISKS AND INVESTORS ARE RECOMMENDED TO READ THE WHOLE PROSPECTUS TO ASSESS THE RISKS OF THE FUND.**

**INVESTORS ARE REMINDED THAT THE ABOVE LIST OF RISKS MAY NOT BE EXHAUSTIVE AND IF NECESSARY, INVESTORS SHOULD CONSULT THIER ADVISER(S).**

## FEES AND CHARGES

### 7. What are the fees and charges involved?

There are charges and fees involved and investors are advised to consider the charges and fees before investing in the Fund.

#### Charges directly incurred

<b>Sales Charge</b>	<b>I-Class</b>	<b>R-Class</b>
	Nil	Nil
<b>Redemption Charge</b>	The Manager does not intend to impose any repurchase charge on any repurchase transaction done by the Unit Holders.	
<b>Transfer Fee</b>	Nil	
<b>Switching Fee</b>	The switching fee may be imposed as follows:	
	a. 1 <sup>st</sup> Time	Nil
	b. 2 <sup>nd</sup> Time onwards	RM25 per transaction (switching fee is exempted for investors having a total investment with BIMB Investment of RM100,000 and above)
	<i>The above switching fee is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.</i>	

#### Fees indirectly incurred

<b>Annual Management Fee</b>	<b>I-Class</b>	<b>R-Class</b>
	0.10% of the NAV of the Fund	0.50% of the NAV of the Fund
	The management fee is calculated and accrued on a daily basis, payable monthly to the Manager.	
<b>Annual Trustee Fee</b>	The Fund pays an annual trustee fee of <b>0.02% per annum</b> of the NAV of the Fund, subject to a <b>minimum fee of RM18,000.00 per annum</b> . The trustee fee is calculated and accrued on a daily basis, payable monthly to the Trustee.	
<b>Fund's Expenses</b>	<p>The Fund's expenses include:</p> <ul style="list-style-type: none"> <li>• commission paid to brokers;</li> <li>• auditors' fee;</li> <li>• tax adviser's fee;</li> <li>• valuation fees;</li> <li>• other relevant professional fees;</li> <li>• taxes and other duties imposed by the government and/or other authorities;</li> <li>• custodial fees for foreign investments, if any;</li> <li>• cost of printing and distributing annual and interim reports;</li> <li>• cost for modification of the deed other than those for the benefit of the Manager or the Trustee; and</li> <li>• any other notices to Unit Holders as well as expenses that are directly related and necessary for the administration of the Fund as set out in the deed.</li> </ul>	

<b>Other Fees</b>	<p>In executing transactions, certain charges may be incurred. You shall bear such transaction charges, for instance bank charges, telegraphic charges and courier charges and goods and services tax or any other similar sales tax or levy (where applicable).</p> <p>We reserve the right to vary such conditions from time to time, which shall be communicated to you in writing.</p>
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**Note: Please refer to the Prospectus for further explanation and illustration on the Fund's fees, charges and expenses.**

**THE ABOVE FEES AND CHARGES ARE SUBJECT TO ANY APPLICABLE TAXES AND/OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT OR OTHER AUTHORITIES FROM TIME TO TIME.**

#### **8. How often are valuations available?**

Valuation of the Fund is carried out at the end of each Business Day. As forward pricing method is used for this Fund, any request received on or before cut-off time i.e.: 4.00p.m. (Malaysia time) on any Business Day, will be processed based on the NAV per Unit at the end of that Business Day which will be computed on T+1.

Unit Holders will be able to obtain information pertaining to the Fund from BIMB Investment's website on <https://bimbinvestment.com.my>.

#### **9. How can I exit from this investment and what are the risks and costs involved?**

- i. You can exit from the Fund by redeeming your investments in the Fund at any point of time by completing a redemption form and returning it to the relevant authorised distributors/authorised consultants or direct to BIMB Investment Management Berhad.
- ii. The cut-off time for a redemption transaction is 4.00 p.m. on any Business Day. Any redemption application received after the cut off time will be considered as received on the next Business Day. Such redemption requests are deemed received and shall be irrevocable if all documents and forms received by the Manager are duly and correctly completed.
- iii. If you have made an initial investment and later decide that this investment does not meet your investment needs, you may exercise cooling-off right within six (6) Business Days from the date your investment application is accepted by the Manager.
- iv. The amount of redemption will be paid within ten (10) days from the day the Manager received the redemption or cooling-off request.

## FUND PERFORMANCE

### Total Return and Average Total Return for the Financial Year Ended 31 August 2022

Period	BIMB Dana AI-Fakhim – I-Class		Benchmark	
	Total Return (%)	Average Total Return (%)	Total Return (%)	Average Total Return (%)
1-Year Period	1.30	1.30	1.31	1.31
3-Year Period	5.81	1.94	4.60	1.53
5-Year Period	12.69	2.54	9.76	1.95
10-Year Period	30.06	3.01	23.18	2.32

*Note: BIMB Dana AI-Fakhim was split into two unit-classes i.e. R-Class and I-Class upon the issuance of FIRST SUPPLEMENTAL MASTER PROSPECTUS dated 18 April 2022. Prior to the splitting exercise, the performance calculation methodology adopted for R-Class and I-Class is an extension of the Fund as both unit classes shared the same treatment criteria. However, from 18 April 2022 onward, tax treatment and annual management fees are different for these unit classes, hence difference performance calculation methodology is being adopted.*

Period	BIMB Dana AI-Fakhim – R-Class		Benchmark	
	Total Return (%)	Average Total Return (%)	Total Return (%)	Average Total Return (%)
1-Year Period	1.48	1.48	1.73	1.73
3-Year Period	6.00	2.00	6.10	2.03
5-Year Period	12.89	2.58	13.03	2.61
10-Year Period	30.29	3.03	31.55	3.16

### Annual Total Return for the Previous Financial Years

Financial Year	Unit Class	Annual Total Return (%)	
		BIMB Dana AI-Fakhim	Benchmark
31 August 2022	I-Class	1.30	1.31
	R-Class	1.48	1.73
31 August 2021	-	1.67	1.25
31 August 2020	-	2.74	1.97
31 August 2019	-	3.31	2.44
31 August 2018	-	3.09	2.44
31 August 2017	-	3.03	2.32
31 August 2016	-	3.37	2.38
31 August 2015	-	2.99	2.39
31 August 2014	-	2.77	2.25
31 August 2013	-	2.38	2.27

*Data Source : BIMB Investment Management Berhad*

*Data verified by : Novagni Analytics & Advisory Sdn. Bhd.*

*Benchmark : 1-month Bank Islam Term Deposit-i Tawarruq*



**Notes:**

1. **Total Return** of the Fund has been verified by Novagni Analytics & Advisor Sdn. Bhd. (363145-W)
2. **Average Total Return** is derived by this formula:

$$\frac{\text{Total Return}}{\text{Number of Years under Review}}$$

The calculation of average total returns is based on methods obtained from Lipper Asia Ltd.

*Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.*

**Income Distribution**

For The Financial Year Ended 31 August	2022		2021	2020
Class of Unit	I-Class	R-Class		
Total Gross Distribution per Unit (Sen) per annum	0.92	0.92	0.84	1.43
Total Net Distribution per Unit (Sen) per annum	0.76	0.92	0.84	1.43

**Portfolio Turnover Ratio ("PTR")**

For The Financial Year Ended 31 August	2022	2021	2020
<b>BIMB Dana AI-Fakhim (times)</b>	11.33	4.08	5.52

The PTR is calculated as follows: -

$$\text{PTR} = \frac{[\text{Total acquisition of the Fund for the year} + \text{Total disposal of the Fund for the year}] / 2}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

**CONTACT INFORMATION****10. Who should I contact for further information or to lodge a complaint?****a) You may contact us at the following address:****i. BIMB Investment Management Berhad**

Level 19, Menara Bank Islam,  
No. 22, Jalan Perak,  
50450 Kuala Lumpur.

Tel : +603-2161 2524 / 2161 2924

Fax : +603-2161 2464

Email : [marketing.bimbinvest@bankislam.com.my](mailto:marketing.bimbinvest@bankislam.com.my)

Web : <https://www.bimbinvestment.com.my>

Toll-Free : 1800-88-1196

## ii. Branches

<b><u>JOHOR BAHRU</u></b> No 33B, Jalan Indah 15/2, 2 <sup>nd</sup> Floor, Taman Bukit Indah, 79100 Nusajaya, Johor. Tel: +607 239 5608 Fax:+607 239 5609	<b><u>KELANTAN</u></b> PT 433 & 434, Tingkat 2 Jalan Padang Garong, 15000 Kota Bharu, Kelantan. Tel: +609 740 6118 / +6012 908 7785
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## iii. Bank Islam Branches

Please refer to BANK ISLAM MALAYSIA BERHAD'S website at [www.bankislam.com.my](http://www.bankislam.com.my) for the list of its branches nationwide.

### b) For internal dispute resolution, you may contact,

#### **BIMB Investment Management Berhad**

19<sup>th</sup> Floor, Menara Bank Islam,  
No.22 Jalan Perak,  
50450 Kuala Lumpur.  
Toll-Free: 1800-88-1196

### c) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

Tel : +603 2282 2280  
Fax : +603 2282 3855  
Email : [info@sidrec.com.my](mailto:info@sidrec.com.my)  
Letter : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A,  
Menara UOA Bangsar,  
No. 5, Jalan Bangsar Utama 1,  
59000 Kuala Lumpur.

### d) You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

Tel : +603 6204 8999  
Fax : +603 6204 8991  
Email : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)  
Online form : [www.sc.com.my](http://www.sc.com.my)  
Letter : Consumer & Investor Office  
Securities Commission Malaysia,  
No. 3 Persiaran Bukit Kiara,  
Bukit Kiara,  
50490 Kuala Lumpur.

**e) Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:**

Tel : +603 2092 3800  
Fax : +603 2093 2700  
Email : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)  
Online form : [www.fimm.com.my](http://www.fimm.com.my)  
Letter : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor, Wisma Tune,  
No. 19, Lorong Dungun,  
Damansara Heights,  
50490 Kuala Lumpur.

**APPENDIX: GLOSSARY**

<b>“Business Day(s)”</b>	A day on which Bursa Malaysia is open for trading in securities.
<b>“Class(es) of Units”</b>	Any class of Units representing similar interests in the assets of a Fund although a class of Units of a Fund may have different features from another class of Units of the same Fund and “Class” means any one class of Unit(s).
<b>“Fund”</b>	BIMB Dana Al-Fakhim.
<b>“I-Class”</b>	Class of Units for non-individual investors.
<b>“NAV”</b>	Net Asset Value. The NAV of the Fund is determined by deducting the value of all the Fund’s liabilities from the value of all the Fund’s assets, at the Valuation Point. Where the Fund has more than one Class of Units, there shall be a NAV of the Fund attributable to each Class of Units
<b>R-Class</b>	Class of Units for individual investors.
<b>“SC”</b>	Securities Commission Malaysia.
<b>“Sukuk”</b>	A document or certificate, documenting undivided ownership or investment in the asset in accordance with Shariah principles and concepts. The suk (singular of Sukuk) is freely traded at par, premium or discount.
<b>“The Manager”</b>	BIMB Investment Management Berhad.
<b>“Units”</b>	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund. Where the Fund has more than one Class of Units, it means a unit issued for each Class of Units.
<b>“Unit Holder(s)”</b>	A person or persons registered as holder(s) of a Unit or Units of the Fund and whose name appears in the register of Unit Holders