

BIMB-ARABESQUE GLOBAL SHARIAH SUSTAINABLE EQUITY FUND (“FUND”)

LIST HIGHLIGHTING THE AMENDMENTS FROM THE PROSPECTUS DATED 8 MARCH 2021 AS MODIFIED BY THE FIRST SUPPLEMENTARY PROSPECTUS DATED 6 SEPTEMBER 2021 (HEREINAFTER COLLECTIVELY REFERRED TO AS THE “PRINCIPAL PROSPECTUS”) AND THE REPLACEMENT PROSPECTUS TO THE PRINCIPAL PROSPECTUS (“REPLACEMENT PROSPECTUS”) IN RELATION TO THE FUND.

NO.	PRINCIPAL PROSPECTUS	REPLACEMENT PROSPECTUS	REASON FOR AMENDMENT AND COMPLIANCE WITH PARAGRAPHS 9.70 – 9.72 OF THE GUIDELINES ON UNIT TRUST FUNDS (“GUTF”)				
<p>General:</p> <p>The proposed amendments to the Principal Prospectus as set out in the Replacement Prospectus essentially entail the amendments to be in line with the Guidelines on Unit Trust Funds (Revised: 28 November 2022).</p> <p>Unless otherwise stated, we are of the view that all of the proposed amendments to the Principal Prospectus as set out in the Replacement Prospectus are not significant changes that will affect unit holders’ decision to stay invested in the Fund as there is no change in investment strategy, distribution policy or minimum balance of the Fund as provided under the guidance to paragraph 9.71(a) of the Guidelines on Unit Trust Funds.</p> <p>Regardless whether the amendments are significant change that will affect unit holders’ decision to stay invested in the Fund or not, we will inform unit holders of the amendment via a written notice at least 14 days before the date of the Replacement Prospectus.</p>							
1.	Nil.	<p>Chapter 1 - Glossary, “Act”, “AAOIFI”, “AAOIFI Standards”, “<i>baitulmal</i>”, “BEST Invest App”, “CIS”, “ESG Book”, “Shariah Supervisory Boards”</p> <table border="1" data-bbox="913 1011 1518 1356"> <tr> <td data-bbox="913 1011 1128 1136">“AAOIFI”</td> <td data-bbox="1133 1011 1518 1136">The Accounting and Auditing Organization for Islamic Financial Institutions.</td> </tr> <tr> <td data-bbox="913 1139 1128 1356">“AAOIFI Standards”</td> <td data-bbox="1133 1139 1518 1356">Shariah standards set by AAOIFI. Please refer to AAOIFI website https://aaoifi.com for more information.</td> </tr> </table>	“AAOIFI”	The Accounting and Auditing Organization for Islamic Financial Institutions.	“AAOIFI Standards”	Shariah standards set by AAOIFI. Please refer to AAOIFI website https://aaoifi.com for more information.	Amended to include the references to “AAOIFI”, “AAOIFI Standards”, “ <i>baitulmal</i> ”, “BEST Invest App”, “CMSRL”, “CIS”, “ESG Book” and “Shariah Supervisory Boards” as such references have been made in the Replacement Prospectus.
“AAOIFI”	The Accounting and Auditing Organization for Islamic Financial Institutions.						
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“Shariah Supervisory Boards”	Refers to independent bodies of specialized jurists in <i>Fiqh al-mua’alat</i> (Islamic commercial jurisprudence).														
2.	Chapter 1 - Glossary, “the Act”, “Deed”, “Prospectus”, “Latest Practicable Date” or “LPD” and Shariah	Chapter 1 - Glossary, “Act”, “Deed”, “Prospectus”, “Latest Practicable Date” or “LPD” and “Shariah”	Amended for clarity purpose.												

<p>“the Act”</p>	<p>Capital Markets and Services Act 2007 as originally enacted and amended or modified from time to time.</p>	<p>“Act”</p>	<p>Capital Markets and Services Act 2007 as originally enacted and amended or modified from time to time.</p>	
<p>“Deed”</p>	<p>The deed dated 13 July 2020 in respect of the Fund and any other supplemental deed that may be entered into between the Manager and the Trustee.</p>	<p>“Deed”</p>	<p>The deed dated 13 July 2020 and the first supplemental deed dated 29 November 2022 in respect of the Fund and any other supplemental deed that may be entered into between the Manager and the Trustee.</p>	
<p>“Prospectus”</p>	<p>This offer document in respect of this Fund.</p>	<p>“Prospectus”</p>	<p>Means the prospectus of the Fund and includes any supplementary or replacement prospectus, as the case may be.</p>	
<p>“Latest Practicable Date” or “LPD”</p>	<p>31 December 2020</p>	<p>“Latest Practicable Date” or “LPD”</p>	<p>28 April 2023</p>	
<p>“Shariah”</p>	<p>Islamic law, originating from the Qur’an (the holy book of Islam), and its practices and explanations rendered by the prophet Muhammad (pbuh) and ijthihad of ulamak (personal effort by qualified Shariah scholars to determine the true rulling of the divine law on matters whose revelations are not explicit).</p>	<p>“Shariah”</p>	<p>Islamic law comprising the whole body of rulings pertaining to human conducts derived from sources of the Shariah namely the Qur’an (the holy book of Islam) and Sunnah (practices and explanations rendered by the Prophet Muhammad (pbuh)) and other sources of Shariah such as Ijthihad (exertion of individual efforts to determine the true ruling of the divine law on</p>	

			matters whose revelations are not explicit) of Shariah scholars.					
3.	<p>Chapter 1 - Glossary, “Initial Offer Period” and “Initial Offer Price”</p> <table border="1"> <tr> <td>“Initial Offer Period”</td> <td>In respect of a Class of Units, means the period described as such for that Class of Units in this Prospectus or supplemental or replacement prospectus (as the case may be); during this period, Units are created, cancelled, sold and redeemed at the Initial Offer Price.</td> </tr> <tr> <td>“Initial Offer Price”</td> <td>The price of a Unit offered to investors during the Initial Offer Period.</td> </tr> </table>	“Initial Offer Period”	In respect of a Class of Units, means the period described as such for that Class of Units in this Prospectus or supplemental or replacement prospectus (as the case may be); during this period, Units are created, cancelled, sold and redeemed at the Initial Offer Price.	“Initial Offer Price”	The price of a Unit offered to investors during the Initial Offer Period.	Deleted.		Amended as the “Initial Offer Period” and “Initial Offer Price” for the classes of units have ended and the prices for the Units will be based on the NAV per Units.
“Initial Offer Period”	In respect of a Class of Units, means the period described as such for that Class of Units in this Prospectus or supplemental or replacement prospectus (as the case may be); during this period, Units are created, cancelled, sold and redeemed at the Initial Offer Price.							
“Initial Offer Price”	The price of a Unit offered to investors during the Initial Offer Period.							
4.	<p>Chapter 2 – Corporate Directory, Manager</p> <p>Registered Office</p> <p>Level 32, Menara Bank Islam, No. 22, Jalan Perak, 50450 Kuala Lumpur.</p>	<p>Chapter 2 – Corporate Directory, Manager, telephone number of registered office</p> <p><u>Registered Office</u> Level 32, Menara Bank Islam, No. 22, Jalan Perak 50450 Kuala Lumpur Tel: +603-2088 8000</p>		Amended pursuant to paragraph 3.05(b), part II of the Prospectus Guidelines for Collective Investment Schemes (“PGCIS”).				
5.	<p>Chapter 2 – Corporate Directory, Trustee</p> <p>TRUSTEE</p> <p>Deutsche Trustees Malaysia Berhad (Registration No.: 200701005591 (763590-H))</p>	<p>Chapter 2 – Corporate Directory, Trustee</p> <p>TRUSTEE</p> <p>Deutsche Trustees Malaysia Berhad [200701005591 (763590-H)]</p>		Amended pursuant to paragraph 3.05(c), part II of the PGCIS and for clarity purpose.				

	<p>Level 20, Menara IMC, 8 Jalan Sultan Ismail, 50250 Kuala Lumpur.</p> <p>Tel : 03-2053 7522 Fax : 03-2053 7526</p>	<p>Registered Office and Business Office Level 20, Menara IMC 8, Jalan Sultan Ismail 50250 Kuala Lumpur Tel: +603-2053 7522 Fax: +603-2053 7526 Email: dtmb.rtm@db.com</p>	
6.	<p>Chapter 2 – Corporate Directory, Target Fund Manager</p> <p>TARGET FUND MANAGER</p> <p>Arabesque (Deutschland) GmbH</p> <p>Zeppelinallee 15, 60325 Frankfurt am Main, Germany</p>	<p>Chapter 2 – Corporate Directory, Target Fund Manager</p> <p>TARGET FUND MANAGER</p> <p>Arabesque (Deutschland) GmbH</p> <p>Lindleystrasse 8 A, 60314 Frankfurt am Main, Germany</p>	Amended to update the address of the target fund manager.
7.	<p>Chapter 2 – Corporate Directory, Shariah Adviser</p> <p>SHARIAH ADVISER</p> <p>Dr. Ahmad Shahbari @ Sobri bin Salamon (Chairman)</p> <p>J9 Felda Kampung Awah 28030 Temerloh Pahang</p> <p>Assoc. Prof. Dr. Asmak binti Ab. Rahman (Committee Member)</p> <p>Department of Syariah & Economics Academy of Islamic Studies University of Malaya 50603 Kuala Lumpur</p> <p>Dr. Shamsiah binti Mohamad</p>	<p>Chapter 2 – Corporate Directory, Shariah Adviser</p> <p>SHARIAH ADVISER</p> <p>BIMB Securities Sdn Bhd [199401004484 (290163-X)]</p> <p>Registered Office 32nd Floor, Menara Bank Islam, No. 22 Jalan Perak 50450 Kuala Lumpur Tel: +603-2726 7814 Fax: +603-2088 8033</p> <p>Business Office Level 32, Menara Multi-Purpose, Capital Square No. 8, Jalan Munshi Abdullah 50100 Kuala Lumpur Tel: +603-2613 1600 Fax: +603-2613 1799</p>	Amended pursuant to change of the Shariah Adviser.

	<p>(Committee Member)</p> <p>5, Jalan Zuhrah U5/161 Taman Subang Murni Bandar Pinggiran Subang 40150 Shah Alam Selangor</p>	<p>Email: shariah@bimbsec.com.my Website: www.bimbsec.com.my</p>																		
8.	<p>Chapter 3 – About BIMB-Arabesque Global Shariah Sustainable Equity Fund, Section 3.1 – Fund Profile, Class of units and Initial Offer Price</p> <table border="1" data-bbox="280 566 880 842"> <tr> <td rowspan="2">Class of units and Initial Offer Price</td> <td>RM Class</td> <td>RM Hedged Class</td> <td>USD Class</td> </tr> <tr> <td>RM0.25</td> <td>RM0.25</td> <td>USD0.25</td> </tr> <tr> <td></td> <td>SGD Class</td> <td>AUD Class</td> <td></td> </tr> <tr> <td></td> <td>SGD0.25</td> <td>AUD0.25</td> <td></td> </tr> </table>	Class of units and Initial Offer Price	RM Class	RM Hedged Class	USD Class	RM0.25	RM0.25	USD0.25		SGD Class	AUD Class			SGD0.25	AUD0.25		<p>Chapter 3 – About BIMB-Arabesque Global Shariah Sustainable Equity Fund, Section 3.1 – Fund Profile, Class of Units</p> <table border="1" data-bbox="918 566 1480 730"> <tr> <td>Class of Units</td> <td> <ul style="list-style-type: none"> • RM Class • RM Hedged Class • USD Class • SGD Class • AUD Class </td> </tr> </table>	Class of Units	<ul style="list-style-type: none"> • RM Class • RM Hedged Class • USD Class • SGD Class • AUD Class 	<p>Amended as the initial offer price for the classes of units has ended and the prices for the Units will be based on the NAV per Units and for clarity purpose.</p>
Class of units and Initial Offer Price	RM Class		RM Hedged Class	USD Class																
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9.	<p>Chapter 3 – About BIMB-Arabesque Global Shariah Sustainable Equity Fund, Section 3.1 – Fund Profile, Initial offer period</p> <table border="1" data-bbox="280 997 844 1310"> <tr> <td>Initial offer period</td> <td> <p>The Initial Offer Period for all classes will be a period of not more than 21 calendar days from the date of this Prospectus.</p> <p>The Initial Offer Period may be shortened by the Manager in the event the Manager determines that it is in the best interest of the Unit Holders.</p> </td> </tr> </table>	Initial offer period	<p>The Initial Offer Period for all classes will be a period of not more than 21 calendar days from the date of this Prospectus.</p> <p>The Initial Offer Period may be shortened by the Manager in the event the Manager determines that it is in the best interest of the Unit Holders.</p>	<p>Deleted.</p>	<p>Amended as the initial offer period for the classes of units has ended.</p>															
Initial offer period	<p>The Initial Offer Period for all classes will be a period of not more than 21 calendar days from the date of this Prospectus.</p> <p>The Initial Offer Period may be shortened by the Manager in the event the Manager determines that it is in the best interest of the Unit Holders.</p>																			

<p>10.</p>	<p>Chapter 3 – About BIMB-Arabesque Global Shariah Sustainable Equity Fund, Section 3.4 – Investment Policy and Strategy</p> <p>The Fund will be investing in a minimum of 90% of the Fund’s NAV into the Target Fund and a maximum of 10% of the Fund’s NAV into Islamic liquid assets including Islamic deposits and Islamic money market instruments. Accordingly, the Fund will have a passive strategy as all the investment decisions will be made at the Target Fund level.</p> <p>The Fund will not adopt any temporary defensive strategy during adverse market condition as the Fund adopts a passive strategy of investing a minimum of 90% of the Fund’s NAV into the Target Fund at all times. This strategy allows the Fund to mirror the performance of the Target Fund but may result in the Fund being exposed to the risk of its NAV declining when the Target Fund’s net asset value declines.</p> <p>The Manager may substitute the Target Fund with another ESG fund that has similar objective with the Fund and the said ESG fund must meet the requirements of the Guidelines on Sustainable and Responsible Investment Funds. However, a replacement of the Target Fund would require Unit Holders’ approval.</p>	<p>Chapter 3 – About BIMB-Arabesque Global Shariah Sustainable Equity Fund, Section 3.4 – Investment Policy and Strategy</p> <p>The Fund will be investing in a minimum of 90% of the Fund’s NAV into the Target Fund and a maximum of 10% of the Fund’s NAV into Islamic liquid assets including Islamic deposits and Islamic money market instruments. Accordingly, the Fund will have a passive strategy as all the investment decisions will be made at the Target Fund level.</p> <p>The Fund will not adopt any temporary defensive strategy during adverse market condition as the Fund adopts a passive strategy of investing a minimum of 90% of the Fund’s NAV into the Target Fund at all times. This strategy allows the Fund to mirror the performance of the Target Fund but may result in the Fund being exposed to the risk of its NAV declining when the Target Fund’s net asset value declines.</p> <p>The Fund’s investment will be evaluated bi-monthly to ensure that the investments are in line with the principles of ESG and the overall impact of the investments is consistent with any other sustainability considerations. ESG considerations would not be applicable to the selection of Islamic deposits and Islamic money market instruments.</p> <p>The Manager may substitute the Target Fund with another ESG fund that has similar objective with the Fund and the said ESG fund must meet the requirements of the Guidelines on Sustainable and Responsible Investment Funds. However, a replacement of the Target Fund would require Unit Holders’ approval.</p>	<p>Amended pursuant to paragraph 3.07 of the Guidelines on Sustainable and Responsible Investment Funds and for clarity purpose.</p> <p>We are of the view that this is a significant change which may affect existing unit holders’ decision to stay invested in the Fund.</p>
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	<p>The Manager may use Islamic derivatives instruments such as Islamic options, Islamic future contracts, Islamic forward contracts and Islamic currency swaps for the purpose of hedging. In the event of a downgrade in the rating of a counter-party of an over-the-counter Islamic derivative, the Manager reserve the right to deal with the over-counter Islamic derivative in the best interest of the Unit Holders.</p>	<p>The Manager may use Islamic derivatives instruments such as Islamic options, Islamic future contracts, Islamic forward contracts and Islamic currency swaps for the purpose of hedging. In the event of a downgrade in the rating of a counter-party of an over-the-counter Islamic derivative, the Manager reserve the right to deal with the over-counter Islamic derivative in the best interest of the Unit Holders.</p> <p>The Fund's exposure to Islamic derivatives, if any, will be calculated based on commitment approach as disclosed in the section below under the heading "Use of Islamic Derivatives".</p>	
11.	<p>Chapter 3 – About BIMB-Arabesque Global Shariah Sustainable Equity Fund, Section 3.4.1 – Arabesque's S-Ray® and Shariah Screening Methodology</p> <p>The Target Fund leverages S-Ray® data and the Standards of the Accounting and Auditing Organization for Islamic Financial Institutions ("AAOIFI Standards") to construct its Investment Universe.</p> <p>S-Ray Screening: S-Ray® is a proprietary tool of Arabesque S-Ray that measures the sustainability of global equities worldwide. S-Ray® evaluates all global stocks which have successfully passed the liquidity screening step of the investment process of the Target Fund based on the:</p> <ul style="list-style-type: none"> • GC score: The GC score constitutes an assessment of each company based on the 	<p>Chapter 3 – About BIMB-Arabesque Global Shariah Sustainable Equity Fund, Section 3.4.1 – S-Ray® and Shariah Screening Methodology</p> <p>The Target Fund leverages S-Ray® data and the AAOIFI Standards to construct its Investment Universe.</p> <p>S-Ray Screening: S-Ray® is a proprietary tool of ESG Book that measures the sustainability of global equities worldwide. Please refer to https://www.esgbook.com for further information. S-Ray® evaluates all global stocks which have successfully passed the liquidity screening step of the investment process of the Target Fund based on the:</p> <ul style="list-style-type: none"> • GC score: The GC score constitutes an assessment of each company based on the four core principles of the United Nations 	<p>Amended as "AAOIFI Standards" has been defined, pursuant to the change of name from Arabesque to ESG Book, pursuant to paragraphs 3.07 and 3.08 of the Guidelines on Sustainable and Responsible Investment Funds and for clarity purpose.</p> <p>We are of the view that this is a significant change which may affect existing unit holders' decision to stay invested in the Fund.</p>

	<p>four core principles of the United Nations Global Compact (UNGC).</p> <ul style="list-style-type: none"> • ESG score: Stocks which have successfully passed the GC score screening step are evaluated based on their ESG score. The ESG score analyses corporate performance based on sector-specific financially material environmental, social and governance (ESG) criteria. <ul style="list-style-type: none"> • Preferences Filter: Stocks which have successfully passed the ESG Score screening step are evaluated based on their business involvement. <p><i>Shariah Screening:</i></p>	<p>Global Compact (UNGC). Companies that are in breach of the UNGC are removed from the investment universe. Companies in the bottom 5% of global stocks ranked by ESG Book's GC score are excluded at universe construction.</p> <ul style="list-style-type: none"> • ESG score: Stocks which have successfully passed the GC score screening step are evaluated based on their ESG score. The ESG score analyses corporate performance based on sector-specific financially material environmental, social and governance (ESG) criteria. <p>The total ESG score is calculated as a weighted sum of the features scores using materiality-based weights. The E, S and G pillar sub-scores are calculated by considering only the features within each of these themes.</p> <p>The three pillar scores and the total ESG score are scaled between 0 and 100 with higher scores indicating better performance. The ESG score is calibrated using the principle of financial materiality and can be used to help compare companies on their ability to outperform on a risk-adjusted basis over the long-run.</p> <p>-Table-</p> <ul style="list-style-type: none"> • Preferences Filter: Stocks which have successfully passed the ESG Score screening step are evaluated based on their business involvement. <p><i>Shariah Screening:</i></p>	
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<p>All global stocks which have successfully passed the S-Ray® screening step of the Investment Universe construction are assessed to eliminate stocks which do not comply with AAOIFI Shariah Standards. This is achieved by performing further business involvement and financial screens:</p> <p>a. Business involvement screens: Stocks with business involvement in non Shariah-compliant banking, financial services, real estate, insurance, mortgage and lease, alcohol, tobacco or pork products, entertainment (hotels, casino/gambling, pornography/adult entertainment, cinema and music), arms manufacturing (weapons and defence) and trading and hedging of gold and silver are excluded from the Investment Universe.</p> <p>b. Financial screens: The strategy may not invest in companies with a non-permissible income over 5% of total income, an interest-bearing investments by market capitalization ratio greater than 30%, an interest-bearing debt by market capitalization ratio greater than 30% and a liquidity ratio greater than 67%.</p> <p>The Target Fund is prohibited to invest in preference shares.</p>	<p>All global stocks which have successfully passed the S-Ray® screening step of the Investment Universe construction are assessed to eliminate stocks which do not comply with AAOIFI Standards. This is achieved by performing further business involvement and financial screens:</p> <p>a. Business involvement screens: Non-permissible income must not exceed 5% of total income in order to pass the business involvement screen. This involves incomes derived from the following business involvement in Shariah-non-compliant or conventional interest-based banking, financial services, real estate, insurance, mortgage and lease, alcohol, tobacco or pork products, entertainment (hotels, casino/gambling, pornography/adult entertainment, cinema and music), arms manufacturing (weapons and defence) and trading and hedging of gold and silver on a deferred basis. In addition, companies in the coal sector are excluded from the Investment Universe.</p> <p>b. Financial screens: The strategy shall only invest in companies with a non-permissible income not more than 5% of total income, an interest-bearing investments by market capitalization ratio less than 30%, an interest-bearing debt by market capitalization ratio less than 30%.</p> <p>The Target Fund is prohibited to invest in preference shares.</p>	
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12.	<p>Chapter 3 – About BIMB-Arabesque Global Shariah Sustainable Equity Fund, Section 3.4.2 – Sustainable and Responsible Investment</p> <p>The Target Fund’s investment policy and strategies adopt UNGC principles and ESG performance indicators as stated above. If the Target Fund’s investments become inconsistent with its investment policy and strategies, the Target Fund Manager shall dispose the investment(s), in case of violation of the investment policy, or at the next Investment Universe rebalancing (i.e. quarterly) in case of poor UNGC/ESG performance.</p>	<p>Chapter 3 – About BIMB-Arabesque Global Shariah Sustainable Equity Fund, Section 3.4.2 – Sustainable and Responsible Investment</p> <p>The Target Fund’s investment policy and strategies adopt UNGC principles and ESG performance indicators as stated above. If the Target Fund’s investments become inconsistent with its investment policy and strategies, the Target Fund Manager shall dispose the investment(s) as soon as practicable within three (3) months after the breach, in case of violation of the investment policy, or at the next Investment Universe rebalancing (i.e. quarterly) in case of poor UNGC/ESG performance.</p>	Amended for better clarity.
13.	<p>Chapter 3 – About BIMB-Arabesque Global Shariah Sustainable Equity Fund, Section 3.6 – Performance Benchmark</p> <p>MSCI ACWI Islamic Index Net Return Source: https://www.msci.com;</p> <p><i>Please note that the risk profile of the Fund may be higher than the risk profile of the benchmark.</i></p>	<p>Chapter 3 – About BIMB-Arabesque Global Shariah Sustainable Equity Fund, Section 3.6 – Performance Benchmark</p> <p>FTSE Shariah All-World Index</p> <p>The basis for selecting the above benchmark is to reflect the Fund’s asset allocation and investment objective.</p> <p>The above benchmark is only used as a reference for the purpose of investment performance comparison. The Fund is not managed against the benchmark. Please note that the risk profile of the Fund may be higher than the risk profile of the benchmark.</p> <p>Source: https://www.ftserussell.com/products/indices/global-shariah</p> <p>Unit Holders may contact the Manager for more information on the performance benchmark.</p>	Amended pursuant to the change of the performance benchmark for the Fund and pursuant to paragraph 4.02(r), Part II of the PGCIS.

		<p>Note: The performance benchmark of the Fund will be changed from MSCI ACWI Islamic Index Net Return to FTSE Shariah All-World Index effective as per the date of this Prospectus due to the discontinuation of MSCI index licensing.</p>	
14.	<p>Chapter 3 – About BIMB-Arabesque Global Shariah Sustainable Equity Fund, Section 3.8 – Investment Restriction and Limits</p> <p>The Fund will not hold more than 10% of its NAV in liquid assets such as Islamic deposits, and Islamic money market instruments.</p> <p>The Fund shall not invest in the following:</p> <ul style="list-style-type: none"> (a) a fund-of-funds; (b) a feeder fund; and (c) any sub-fund of an umbrella scheme which is a fund-of-funds or a feeder fund. 	<p>Chapter 3 – About BIMB-Arabesque Global Shariah Sustainable Equity Fund, Section 3.8 – Investment Restrictions and Limits</p> <p>The Fund shall not invest in the following:</p> <ul style="list-style-type: none"> (a) a fund-of-funds; (b) a feeder fund; and (c) any sub-fund of an umbrella scheme which is a fund-of-funds or a feeder fund. <p>The Fund may invest up to 15% of its NAV in the following permitted Shariah-compliant investments:</p> <ul style="list-style-type: none"> (a) Islamic money market instruments that are dealt in or under the rules of an eligible market and whose residual maturity does not exceed 12 months; (b) placement in short-term Islamic deposits; and (c) Islamic derivatives for the sole purpose of hedging arrangement. <p>Notwithstanding the above, the Fund will not hold more than 10% of its NAV in Islamic liquid assets such as Islamic deposits, and Islamic money market instruments.</p>	<p>Amended to provide for the calculation of global exposure to Islamic derivatives and made for clarity purpose.</p>

		<p><u>Use of Islamic Derivatives</u></p> <p><u>Calculation of global exposure to Islamic derivatives</u></p> <p>The global exposure of the Fund is calculated based on commitment approach and is calculated as the sum of:</p> <ul style="list-style-type: none">(a) the absolute value of the exposure of each individual Islamic derivative not involved in the netting or hedging arrangements;(b) the absolute value of the net exposure of each individual Islamic derivative after netting or hedging arrangements; and(c) the values of cash collateral received pursuant to the reduction of exposure to counterparties of OTC Islamic derivatives. <p>Netting and hedging arrangements may be taken into account to reduce the Fund's exposure to Islamic derivatives.</p> <p><u>Netting arrangements</u></p> <p>The Fund may net positions between:</p> <ul style="list-style-type: none">(a) Islamic derivatives on the same underlying constituents, even if the maturity dates are different; or(b) Islamic derivatives and the same corresponding underlying constituents, if those underlying constituents are Shariah-compliant transferable securities, Islamic money market instruments, or units or shares in Islamic collective investment schemes. <p><u>Hedging arrangements</u></p> <p>The marked-to-market value of Shariah-compliant transferable securities, Islamic money market instruments, or units or shares in Islamic collective investment schemes involved in hedging</p>	
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15.	<p>Chapter 3 – About BIMB-Arabesque Global Shariah Sustainable Equity Fund, Section 3.11 – Valuation of Assets, first paragraph</p> <p>The valuation bases for the permitted investments of the Fund are as follows:</p>	<p>Chapter 3 – About BIMB-Arabesque Global Shariah Sustainable Equity Fund, Section 3.11 – Valuation of Assets, first paragraph</p> <p>The valuation bases for the permitted Shariah-compliant investments of the Fund are as follows:</p>	Amended for clarity purpose.
16.	Nil.	<p>Chapter 4 – Risk Factors, Section 4.1 – General Risks of Investing in the Fund, Performance Risk</p>	Amended for clarity purpose.

		<ul style="list-style-type: none"> • Performance Risk <p>The performance of the Fund depends on the financial instruments that the Fund invest. If the instruments do not perform within expectation or if there is a default, then the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns.</p>	
17.	<p>Chapter 4 – Risk Factors, Section 4.1 – General Risks of Investing in the Fund, Financing Risk</p> <ul style="list-style-type: none"> • Financing Risk <p>This risk occurs when the investor obtains financing provided by any financial institution to finance the purchase of the Fund. The financial institution may require additional collateral (when Units are used as collaterals) should the price of Units falls which the investor may be unable to provide. In addition, the investor may not be able to fulfill certain repayment obligations due to unforeseen circumstances.</p> <p>Other financing risk factors to consider include:</p> <ol style="list-style-type: none"> a. the higher the margin of financing, the greater the potential for losses as well as gains; and b. if the financing taken is a variable profit rate financing and profit rates rise, the total repayment amount will increase. 	<p>Chapter 4 – Risk Factors, Section 4.1 – General Risks of Investing in the Fund, Financing Risk</p> <ul style="list-style-type: none"> • Financing Risk <p>This risk occurs when the investor obtains financing provided by any financial institution to finance the purchase of the Fund. The financial institution may require additional collateral (when Units are used as collaterals) should the price of Units falls which the investor may be unable to provide. In addition, the investor may not be able to fulfill certain financing obligations due to unforeseen circumstances.</p> <p>Other financing risk factors to consider include:</p> <ol style="list-style-type: none"> a. the higher the margin of financing, the greater the potential for losses as well as gains; and b. if the financing taken is a variable profit rate financing and profit rates rise, the total financing amount will increase. 	Amended for clarity purpose.
18.	<p>Chapter 4 – Risk Factors, Section 4.1 – General Risks of Investing in the Fund, Manager Risk</p>	<p>Chapter 4 – Risk Factors, Section 4.1 – General Risks of Investing in the Fund, Manager Risk</p>	Amended for clarity purpose.

	<ul style="list-style-type: none"> • Manager Risk <p>This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant guidelines due to factors such as human error, fraud or weaknesses in operational process and systems, may adversely affect the performance of the Fund.</p>	<ul style="list-style-type: none"> • Manager Risk <p>This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant guidelines due to factors such as human error, fraud or weaknesses in operational process and systems, may adversely affect the performance of the Fund.</p> <p>To mitigate the risk, the Manager practices the following:</p> <ol style="list-style-type: none"> Strict adherence to the Fund's investment objective, policies and strategies as stated in this Prospectus and Deed. Internal controls and compliance monitoring is in place to mitigate the risk. Periodical compliance reporting to the management committee, investment committee, Shariah Adviser, board audit and risk committee and the board of directors; Regular review on its internal policies, system capabilities and maintain strict segregation of duties in mitigating this risk. 	
19.	<p>Chapter 4 – Risk Factors, Section 4.1 – General Risks of Investing in the Fund, Shariah Non-Compliance Risk</p> <ul style="list-style-type: none"> • Shariah Non-Compliance Risk <p>This is a risk that the Fund may hold investments which are not Shariah-compliant by error or the</p>	<p>Chapter 4 – Risk Factors, Section 4.1 – General Risks of Investing in the Fund, Shariah Non-Compliance Risk</p> <ul style="list-style-type: none"> • Shariah Non-Compliance Risk <p>This risk refers to the risk that the Fund not conforming to Shariah guidelines. The Manager (as</p>	Amended for clarity purpose.

	administration and operation of the Fund are not in line with Shariah rules and principles. If this occurs, there is a possibility that the Unit price of the Fund may be adversely affected due to rectification required.	advised by the Shariah Adviser) would be responsible for ensuring that the Fund is managed and administered in accordance with Shariah guidelines. Any Shariah non-compliant investment made by the Fund due to error of the administration shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within one (1) calendar month of knowing the status of the investment. Any gain resulting from the said disposal shall be channelled to <i>baitulmal</i> and/or charitable bodies as advised by the Shariah Adviser whilst any loss is to be borne by the Manager.	
20.	<p>Chapter 4 – Risk Factors, Section 4.2 – Specific Risks Associated with Investing in the Fund, Liquidity Risk</p> <ul style="list-style-type: none"> Liquidity Risk <p>Liquidity risk is the risk that the units of the Target Fund cannot be readily sold and converted into cash. This can occur when there is a restriction on realization of units of the Target Fund. In order to mitigate this risk, the Manager will maintain a sufficient liquidity level for the purposes of meeting redemption requests.</p>	<p>Chapter 4 – Risk Factors, Section 4.2 – Specific Risks Associated with Investing in the Fund, Liquidity Risk</p> <ul style="list-style-type: none"> Liquidity Risk <p>Liquidity risk is the risk that the units of the Target Fund cannot be readily sold and converted into cash. This can occur when there is a restriction on realization of units of the Target Fund. The Target Fund Manager may suspend the realisation of shares of the Target Fund, or delay the payment of realisation proceeds in respect of any realisation request received, during any period in which the determination of the net asset value of the Target Fund is suspended. As a result, the Fund may not be able to receive the redemption proceeds in a timely manner which in turn may delay the payment of redemption proceeds to the Unit Holders. The Manager will maintain a sufficient liquidity level for the purposes of meeting redemption requests.</p>	Amended pursuant to paragraph 4.02(j)(iii), part II of PGCIS and for clarity purpose.
21.	Nil.	Chapter 4 – Risk Factors, Section 4.2 – Specific Risks Associated with Investing in the Fund, SRI	Amended for clarity purpose.

	<p>Investments Risk, AI Driven Investment Approach Risk, Shariah Status Reclassification Risk</p> <ul style="list-style-type: none">• SRI Investments Risk <p>This is the risk that the Manager may not correctly apply the relevant criteria resulting out of the ESG analysis or that the Fund may have indirect exposure to investments which do not meet the relevant criteria (based on UNGC principles and ESG factors). This may result in potential losses to the Fund in the event that such investments are disposed at unfavourable prices due to the violation of the investment policy and strategies of the UNGC principles and ESG factors. If the Fund's investments become inconsistent with its investment policy and strategies of UNGC principles and ESG factors, the Manager shall deal with the investment(s) in accordance with Section 3.4.2 of this Prospectus.</p> <ul style="list-style-type: none">• AI Driven Investment Approach Risk <p>Data is now produced in unprecedented quantities, creating a need for intelligent machine to discover subtle relationships which can be translated into alpha opportunities. AI may be able to better deal with unstructured and alternative data, particularly in textual form and avoid human pre-conceptions and biases. AI may be able to better adapt to dynamically changing markets and is scalable across a broad variety of markets. AI driven approach is adopted in this Fund. Nevertheless, there is no guarantee that the research capabilities will contribute to positive investment outcome of the Fund.</p> <ul style="list-style-type: none">• Shariah Status Reclassification Risk	
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<p>22.</p>	<p>Chapter 4 – Risk Factors, Section 4.3 – Specific Risks Related to the Target Fund, Sustainability Risk</p> <p>Sustainability risk means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment and potentially a total loss of its value and therefore an impact on the net asset value of the Target Fund.</p>	<p>Chapter 4 – Risk Factors, Section 4.3 – Specific Risks Related to the Target Fund, Sustainability Risk</p> <p>Sustainability risk means an environmental, social or governance event or condition that, if it occurs, could potentially or actually cause a material negative impact on the value of the Target Fund's investment. Sustainability risks can either represent a risk of their own or have an impact on other risks and may contribute significantly to risks, such as market risks, operational risks, liquidity risks or counterparty risks.</p> <p>Assessment of sustainability risks is complex and may be based on environmental, social or governance (ESG) data which is difficult to obtain and incomplete, estimated, out of date or otherwise materially inaccurate. Even when identified, there can be no guarantee that these data will be correctly assessed.</p> <p>Applying ESG and sustainability criteria to the investment process of the Target Fund may exclude securities of certain issuers for non-investment reasons and therefore some market opportunities</p>	<p>Inserted pursuant to paragraph 4.05 of the Guidelines on Sustainable and Responsible Investment Funds.</p>

		<p>available to funds that do not use ESG or sustainability criteria may be unavailable for the Target Fund, and the Target Fund's performance may at times be better or worse than the performance of relatable funds that do not use ESG or sustainability criteria. The selection of assets may in part rely on a proprietary ESG scoring process or ban lists that rely partially on third party data. The lack of common or harmonised definitions and labels integrating ESG and sustainability criteria at the level of the European Union may result in different approaches by the Fund Manager of the Target Fund when setting ESG objectives and determining that these objectives have been met by the Target Fund. This also means that it may be difficult to compare strategies integrating ESG and sustainability criteria to the extent that the selection and weightings applied to select investments may to a certain extent be subjective or based on metrics that may share the same name but have different underlying meanings. Investors in the Target Fund should note that the subjective value that they may or may not assign to certain types of ESG criteria may differ substantially from the methodology of the Target Fund's Fund Manager. The lack of harmonised definitions may also potentially result in certain investments not benefitting from preferential tax treatments or credits because ESG criteria are assessed differently than initially thought.</p> <p>The Management Company of the Target Fund analyses sustainability risks as part of its risk management process. The Management Company of the Target Fund and the Fund Manager of the Target Fund identify, analyse and integrate sustainability risks in their decision-making process as they consider that this integration could held enhance long-term risk adjusted returns for</p>	
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		<p>investors, in accordance with the investment objectives and policies of the Target Fund. The Fund Manager of the Target Fund consider that sustainability risks are likely to have a moderate impact on the value of the Target Fund's investments in the long term.</p> <p>In addition to the ESG, UNGC and business involvement screens, the strategy also incorporates a climate-related screen. Companies in high greenhouse gas emitting sectors are excluded, unless on a 2°C climate pathway.</p>	
<p>23.</p>	<p>Chapter 4 – Risk Factors, Section 4.3 – Specific Risks Related to the Target Fund, General Market Risk, Profit Rate and Interest Rate Charge Risk, Risk of Negative Deposit Rates, Credit Risk, Company-specific Risk, Risk of Counter-Party Default, Currency Risk, Liquidity Risk, Emerging Markets Risk, Inflation Risk, Performance Risk and Shariah-Compliance Risk</p> <ul style="list-style-type: none"> General Market Risk <p>The asset in which the Management Company of the Target Fund invests for the account of the Target Fund involves risks as well as opportunities for growth in value. If the Target Fund invests in securities and other assets, it is subject to many market uncertainties, which are sometimes attributable to irrational factors, in particular on the securities markets. Losses can occur when the market value of the assets falls below the cost price. If an investor of the Target Fund i.e. the Fund sells shares of the Target Fund at a time at which the value of assets in the Target Fund have decreased compared with the time of the share purchase, the Fund will not receive the full amount invested in the Target Fund. Despite the fact that the Target Fund</p>	<p>Chapter 4 – Risk Factors, Section 4.3 – Specific Risks Related to the Target Fund, General Market Risk, Profit Rate and Interest Rate Charge Risk, Risk of Negative Deposit Rates, Credit Risk, Company-specific Risk, Risk of Counter-Party Default, Currency Risk, Liquidity Risk, Emerging Markets Risk, Inflation Risk, Performance Risk and Shariah-Compliance Risk</p> <ul style="list-style-type: none"> General Market Risk <p>The asset in which the Management Company of the Target Fund invests for the account of the Target Fund involves risks as well as opportunities for growth in value. If the Target Fund invests directly or indirectly in securities and other assets, it is subject to many market uncertainties, which are sometimes attributable to irrational factors, in particular on the securities markets. Losses can occur when the market value of the assets falls below the cost price. If an investor of the Target Fund i.e. the Fund sells shares of the Target Fund at a time at which the value of assets in the Target Fund have decreased compared with the time of the share purchase, the Fund will not receive the full amount invested in the Target Fund. Despite the fact that the Target Fund</p>	<p>Amended pursuant to the change in the target fund's prospectus.</p>

<p>aspires to achieve constant growth, this cannot be guaranteed. However, the Fund's risk is always limited to the amount invested. There is no additional funding obligation concerning the money invested.</p> <ul style="list-style-type: none"> Profit Rate and Interest Rate Change Risk <p>Investing in securities at a fixed rate of profit and/or at a rate that is directly affected or influenced by the rate of interest is connected with the possibility that the current profit or interest rate at the time of issuance of a security could change. If the current interest rate increases as against the interest at the time of issue, fixed rate securities will generally decrease in value. Conversely, if the current interest rate falls, fixed rate securities will increase. These developments mean that the current yield of fixed rate securities roughly corresponds to the current interest rate. However, such fluctuations can have different consequences, depending on the maturity time of fixed rate securities. Fixed rate securities with shorter maturity times carry smaller price risks* than fixed rate securities with longer maturity times. On the other hand, fixed rate securities with shorter maturity times generally have smaller yields than fixed rate securities with longer maturity times. For the avoidance of doubt, the aforementioned profit rate and interest rate risk may be applicable in the case of Shariah-compliant securities whose profit-rate and/or other rates of return are affected by profit rate or interest rate changes.</p> <ul style="list-style-type: none"> Risk of Negative Deposit Rates <p>The Management Company of the Target Fund invests the liquid assets of the Target Fund with the depositary of the Investment Company ("the</p>	<p>aspires to achieve constant growth, this cannot be guaranteed. However, the Fund's risk is always limited to the amount invested. There is no additional funding obligation concerning the money invested.</p> <ul style="list-style-type: none"> Profit Rate and Interest Rate Change Risk <p>Investing in securities at a fixed rate of profit and/or at a rate that is directly affected or influenced by the rate of profit/interest is connected with the possibility that the current profit/interest rate at the time of issuance of a security could change. If the current profit/interest rate increases as against the profit/interest at the time of issue, fixed rate securities will generally decrease in value. Conversely, if the current profit/interest rate falls, fixed rate securities will increase. These developments mean that the current yield of fixed rate securities roughly corresponds to the current profit/interest rate. However, such fluctuations can have different consequences, depending on the maturity time of fixed rate securities. Fixed rate securities with shorter maturity times carry smaller price risks* than fixed rate securities with longer maturity times. On the other hand, fixed rate securities with shorter maturity times generally have smaller yields than fixed rate securities with longer maturity times. For the avoidance of doubt, the aforementioned profit/interest rate risk may be applicable in the case of Shariah-compliant securities whose profit-rate and/or other rates of return are affected by profit/interest rate changes.</p> <ul style="list-style-type: none"> Risk of Negative Deposit Rates <p>The Management Company of the Target Fund invests the liquid assets of the Target Fund with the depositary of the Investment Company ("the</p>	
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<p>Depository”) or other financial institutions on behalf of the Target Fund. An interest rate is agreed for some of these bank balances that corresponds to international interest rates, less an applicable margin. If these interest rates fall below the agreed margin, this leads to negative interest rates on the corresponding account. Depending on the development of the interest rate policy of each of the central banks, short, medium and long-term bank balances may all generate a negative interest rate at banks.</p> <ul style="list-style-type: none"> • Credit Risk <p>The creditworthiness of the issuer of a Shariah-compliant security or Islamic money-market instrument held by the Target Fund may subsequently fall. This normally leads to a fall in the price of the respective financial instrument greater than that associated with general market fluctuations.</p> <ul style="list-style-type: none"> • Company-specific Risk <p>The performance of the securities and money-market instruments held by the Target Fund also depends on company-specific factors, for example, the business position of the issuer. If the company-specific factors deteriorate, the market value of a given security may fall substantially and permanently, even if stock market movements are otherwise generally positive.</p> <ul style="list-style-type: none"> • Risk of Counter-Party Default <p>The issuer of a security held by the Target Fund or the debtor of a claim belonging to the Target Fund</p>	<p>Depository”) or other financial institutions on behalf of the Target Fund. A/An profit/interest rate is agreed for some of these bank balances that corresponds to international profit/interest rates, less an applicable margin. If these profit/interest rates fall below the agreed margin, this leads to negative profit/interest rates on the corresponding account. Depending on the development of the profit/interest rate policy of each of the central banks, short, medium and long-term bank balances may all generate a negative profit/interest rate at banks.</p> <ul style="list-style-type: none"> • Credit Risk <p>The creditworthiness of the issuer (its ability and willingness to pay) of a Shariah-compliant security or Islamic money-market instrument directly or indirectly held by the Target Fund may subsequently fall. This normally leads to a fall in the price of the respective financial instrument greater than that associated with general market fluctuations.</p> <ul style="list-style-type: none"> • Company-specific Risk <p>The performance of the Shariah-compliant securities and Islamic money-market instruments directly or indirectly held by the Target Fund also depends on company-specific factors, for example, the business position of the issuer. If the company-specific factors deteriorate, the market value of a given Shariah-compliant security may fall substantially and permanently, even if stock market movements are otherwise generally positive.</p> <ul style="list-style-type: none"> • Risk of Counter-Party Default <p>The issuer of a security held directly and indirectly by the Target Fund or the debtor of a claim belonging</p>	
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<p>may become insolvent. The corresponding assets of the Target Fund may become worthless as a result of this.</p> <ul style="list-style-type: none"> • Currency Risk <p>If the Target Fund holds assets which are denominated in foreign currencies, unless the foreign currency positions are hedged, it shall be subject to currency risk. In the event of a devaluation of the foreign currency against the reference currency of the Target Fund, the value of the assets held in foreign currencies shall fall. Foreign currency positions may only be hedged in a Shariah-compliant manner.</p> <ul style="list-style-type: none"> • Liquidity Risk <p>The Target Fund may also acquire assets not admitted for trading on a stock exchange, or not admitted to trading or included in another organised market. In some situations it might be impossible to sell such assets except subject to considerable discounts or delays, if at all. In some cases, even the sale of assets admitted to a stock exchange may only be possible with sizeable discounts, or not at all, depending on market conditions, volumes, time frames and planned costs. Although the Target Fund may only acquire assets that can generally be liquidated at any time, it is possible that these assets may temporarily or permanently only be sold at a loss.</p> <ul style="list-style-type: none"> • Emerging Markets Risk 	<p>to the Target Fund may become insolvent. The corresponding assets of the Target Fund may become worthless as a result of this.</p> <ul style="list-style-type: none"> • Currency Risk <p>If the Target Fund directly or indirectly holds assets which are denominated in foreign currencies, unless the foreign currency positions are hedged, it shall be subject to currency risk. In the event of a devaluation of the foreign currency against the reference currency of the Target Fund, the value of the assets held in foreign currencies shall fall. Foreign currency positions may only be hedged in a Shariah-compliant manner.</p> <ul style="list-style-type: none"> • Liquidity Risk <p>The Target Fund may also acquire Shariah-compliant assets not admitted for trading on a stock exchange, or not admitted to trading or included in another organised market. In some situations, it might be impossible to sell such Shariah-compliant assets except subject to considerable discounts or delays, if at all. In some cases, even the sale of Shariah-compliant assets admitted to a stock exchange may only be possible with sizeable discounts, or not at all, depending on market conditions, volumes, time frames and planned costs. Although the Target Fund may only acquire Shariah-compliant assets that can generally be liquidated at any time, it is possible that these Shariah-compliant assets may temporarily or permanently only be sold at a loss.</p> <ul style="list-style-type: none"> • Emerging Markets Risk 	
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	<p>Investing in emerging markets entails investing in countries that, inter alia, are not included in the World Bank's definition of "high GDP per capita" i.e. are not classified as "developed" countries. In addition to the risks specific to the asset class, investments in these countries are generally subject to higher risks, in particular heightened liquidity risk and general market risk. In emerging markets, political, economic or social instability or diplomatic incidents may hamper investments in these countries. Moreover, the processing of transactions in transferable securities from such countries may entail greater risks and be harmful to the investor of the Target Fund i.e. the Fund, particularly due to the fact that it may not be possible or customary for transferable securities to be delivered immediately upon payment in such countries. The country and transfer risks described above are also significantly greater in these countries.</p> <p>In addition, the legal and regulatory environment and the accounting, auditing and reporting standards in emerging markets may differ significantly from the level and standards which are otherwise customary on an international scale, to the detriment of an investor of the Target Fund i.e. the Fund. This may not only lead to differences in government monitoring and regulation, but also to additional risks in connection with the assertion and settlement of claims of the Target Fund. In addition, a higher custody risk may exist in such countries, which can result in particular from different forms of the transfer of ownership of acquired assets. Emerging markets are generally more volatile and less liquid than markets in developed countries, which can entail greater fluctuations in the unit values of the Target Fund.</p>	<p>Investing in emerging markets entails investing in countries that, inter alia, are not included in the World Bank's definition of "high GDP per capita" i.e. are not classified as "developed" countries. In addition to the risks specific to the asset class, investments in these countries are generally subject to higher risks, in particular heightened liquidity risk and general market risk. In emerging markets, political, economic or social instability or diplomatic incidents may hamper investments in these countries. Moreover, the processing of transactions in transferable securities from such countries may entail greater risks and be harmful to the investor of the Target Fund i.e. the Fund, particularly due to the fact that it may not be possible or customary for transferable securities to be delivered immediately upon payment in such countries. The country and transfer risks described above are also significantly greater in these countries.</p> <p>In addition, the legal and regulatory environment and the accounting, auditing and reporting standards in emerging markets may differ significantly from the level and standards which are otherwise customary on an international scale, to the detriment of an investor of the Target Fund i.e. the Fund. This may not only lead to differences in government monitoring and regulation, but also to additional risks in connection with the assertion and settlement of claims of the Target Fund. In addition, a higher custody risk may exist in such countries, which can result in particular from different forms of the transfer of ownership of acquired assets. Emerging markets are generally more volatile and less liquid than markets in developed countries, which can entail greater fluctuations in the unit values of the Target Fund.</p>	
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<p>The Target Fund will also only seek to invest in markets where the regulatory authority is an ordinary or associate member of International Organization of Securities Commissions (IOSCO).</p> <ul style="list-style-type: none"> Risk of Investments in Russia <p>The Target Fund may, in accordance with its investment policy, invest in securities of Russian issuers. The Russian stock exchange (OJSC "Moscow Exchange MICEX-RTS") is a regulated market within the meaning of point 1(a) of Article 4 (General provisions of the investment policy) of the Articles of Association. In Russia, securities held in safe keeping present certain risks with respect to ownership and custody, as evidence is kept for the legal claim on shares in the form of delivery by book entry. This means that, in contrast to the common practice in Europe, evidence of ownership is made through an entry in the books of a company or an entry in a Russian registration office. Since such a registration office is not subject to any real state supervision or liable to Depositary's, there is a danger that the Target Fund might lose the registration and ownership of Russian securities through negligence, carelessness or fraud.</p> <ul style="list-style-type: none"> Inflation Risk <p>Inflation risk involves the risk of loss in the value of an asset as a result of the devaluation of the currency. Inflation will reduce the income of the Target Fund as well as the value of the asset in terms of its purchasing power. A number of currencies are subject to inflation risk to varying high degrees.</p>	<ul style="list-style-type: none"> Risk of Investments in Russia <p>The Target Fund may, in accordance with its investment policy, invest in securities of Russian issuers. The Russian stock exchange (OJSC "Moscow Exchange MICEX-RTS") is a regulated market within the meaning of point 1(a) of Article 4 (General provisions of the investment policy) of the Articles of Association. In Russia, securities held in safe keeping present certain risks with respect to ownership and custody, as evidence is kept for the legal claim on shares in the form of delivery by book entry. This means that, in contrast to the common practice in Europe, evidence of ownership is made through an entry in the books of a company or an entry in a Russian registration office. Since such a registration office is not subject to any real state supervision or liable to Depositary's, there is a danger that the Target Fund might lose the registration and ownership of Russian securities through negligence, carelessness or fraud.</p> <p>The Target Fund currently has no investment in Russia.</p> <ul style="list-style-type: none"> Inflation Risk <p>Inflation risk involves the risk of asset losses as a result of the devaluation of the currency. Inflation will reduce the income of the Target Fund as well as the value of the asset in terms of its purchasing power. A number of currencies are subject to inflation risk to varying high degrees.</p>	
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<ul style="list-style-type: none"> • Performance Risk <p>The Target Fund will predominantly be investing in equities and other investments, the Target Fund's performance will depend heavily on the market prices movement of the underlying equities' and investments.</p> <ul style="list-style-type: none"> • Shariah-Compliance Risk <p>The Target Fund Manager has engaged the Shariah advisor to independently determine whether the Investment Company or the Target Fund is compliant with Shariah. The Shariah advisor acts independently of the Investment Company and the Target Fund Manager. The Investment Company, Management Company of the Target Fund and Target Fund Manager makes no representations or warranties, express or implied, with respect to the fairness, correctness, accuracy, reasonableness or completeness of any such determination or guidance by the Shariah advisor. In the event that the status of such Shariah-compliance should change, the Investment Company, Management Company of the Target Fund and Target Fund Manager accepts no liability in relation to such change. In deciding whether to become an investor in the investment company of the Target Fund, prospective investors of the Target Fund i.e. the Fund should not rely on the pronouncement, guidance or determination of the Shariah advisor, whether jointly or severally. Each investor of the Target Fund i.e the Fund shall, by becoming an investor, be deemed to have represented that they are satisfied that investing in the Investment Company or the Target Fund is compliant or not with Shariah.</p>	<ul style="list-style-type: none"> • Performance Risk <p>Positive performance cannot be ensured without a guarantee issued by a third party. Furthermore, assets acquired for the Target Fund may perform differently than anticipated upon acquisition.</p> <ul style="list-style-type: none"> • Shariah-Compliance Risk <p>The Target Fund Manager has engaged the Shariah advisor to independently determine whether the Investment Company or the Target Fund is compliant with Shariah. The Shariah advisor acts independently of the Investment Company and the Target Fund Manager. The Investment Company, Management Company of the Target Fund and Target Fund Manager makes no representations or warranties, express or implied, with respect to the fairness, correctness, accuracy, reasonableness or completeness of any such determination or guidance by the Shariah advisor. In the event that the status of such Shariah-compliance should change, the Investment Company, Management Company of the Target Fund and Target Fund Manager accepts no liability in relation to such change. In deciding whether to become an investor in the investment company of the Target Fund, prospective investors of the Target Fund i.e. the Fund should not rely on the pronouncement, guidance or determination of the Shariah advisor, whether jointly or severally. Each investor of the Target Fund i.e the Fund shall, by becoming an investor, be deemed to have represented that they are satisfied that investing in the Investment Company or the Target Fund will not contravene Shariah principles.</p>	
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<p>Due to the investment objectives and investment policies of the Investment Company, the Target Fund will not be investing in interest-bearing securities, warrants or options, conventional futures or swaps. Consequently, the Investment Company's opportunity to make returns that might otherwise have been available to the Investment Company is reduced.</p> <p>In the event that the Target Fund is issued with warrants as a result of it holding stock, the Target Fund will dispose of such warrants as soon as practicable which may lead to the Target Fund obtaining a price lower than that obtainable in the market on disposal of such warrants.</p> <p>The Target Fund may only hedge against foreign exchange risk in a Shariah-compliant manner. Where this is not possible, the Target Fund would not be able to hedge against foreign exchange risk and consequently this may increase the currency risk of the Target Fund.</p> <p>The investment objectives and investment policies of the Target Fund shall at all times be made in accordance with the Shariah as determined by the Shariah Advisor and the investment objectives and investment policies of the Target Fund. Consequently, there are a limited number of stocks that are available to the Target Fund and therefore the Target Fund's investments may be concentrated in a lesser number of stocks than a comparable non Shariah-compliant Target Fund of the same size.</p> <p>Where the Target Fund should invest within the parameters as set down by the Shariah Advisor and invest in stocks within the Arabesque Investment Universe, no warranty is given as to the Target Fund's compliance with Shariah. Investors are</p>	<p>Due to the investment objectives and investment policies of the Investment Company, the Target Fund will not be investing in interest-bearing securities, warrants or options, conventional futures or swaps. Consequently, the Investment Company's opportunity to make returns that might otherwise have been available to the Investment Company is reduced.</p> <p>In the event that the Target Fund is issued with warrants as a result of it holding stock, the Target Fund will dispose of such warrants as soon as practicable which may lead to the Target Fund obtaining a price lower than that obtainable in the market on disposal of such warrants.</p> <p>The Target Fund may only hedge against foreign exchange risk in a Shariah-compliant manner. Where this is not possible, the Target Fund would not be able to hedge against foreign exchange risk and consequently this may increase the currency risk of the Target Fund.</p> <p>The investment objectives and investment policies of the Target Fund shall at all times be made in accordance with the Shariah as determined by the Shariah advisor and the investment objectives and investment policies of the Target Fund. Consequently, there are a limited number of stocks that are available to the Target Fund and therefore the Target Fund's investments may be concentrated in a lesser number of stocks than a comparable Shariah non-compliant Target Fund of the same size.</p> <p>Where the Target Fund should invest within the parameters as set down by the Shariah advisor and invest in stocks within the Arabesque Investment Universe, no warranty is given as to the Target</p>	
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	responsible for their own due diligence as regards Shariah compliance.	Fund's compliance with Shariah. Investors are responsible for their own due diligence as regards Shariah compliance.	
24.	Nil.	<p>Chapter 4 – Risk Factors, Section 4.4 – Risk Management</p> <p>The Manager has in place proper risk management structures including:</p> <ul style="list-style-type: none"> i. strict adherence to the Fund's investment objective, policies and strategies as stated in the Prospectus, Deed and the Guidelines. The Trustee will provide oversight function to the Manager in relation to the Fund's investment objective, policies and strategies as stated in the Prospectus, Deed and the Guidelines; ii. reviewing and reporting compliance matters to the management committee and investment committee of the Manager. The Manager's designated compliance officer will review and report compliance matters to the management committee, investment committee, the Shariah Adviser and the board of directors; iii. practicing prudent liquidity management in a timely and cost effective manner; and iv. reduce/mitigate the risk associated with the Fund by imposing internal controls, compliance monitoring, and by virtue of its experience, skills and diligence. 	Amended pursuant to paragraph 4.02(k), part II of the PGCIS.
25.	<p>Chapter 5 – Introduction to Islamic Fund</p> <p>Section 5.1 – How Does the Islamic Fund Works?</p>	<p>Chapter 5 – Shariah Investment Guidelines, Cleansing Process and Zakat for the Fund</p> <p>Section 5.1 – Shariah Investment Guidelines</p>	Amended to update the Shariah Investment Guidelines of the Fund.

<p>By investing in the Fund, the investors appoint the Manager to undertake the investment activities on their behalf under the Shariah contract of “Wakalah Billstithmar” or “Agency for Investment”. The Manager is appointed to undertake the investment activities on behalf of the investor for a fee (“Ujrah”).</p> <p>The Manager is responsible for the management and operations of the Fund, distribution of income and computation of unit prices. The Trustee is appointed to act as custodian for all Assets of the Fund and to ensure that the Manager adheres strictly to the provisions of the Deed. In other words, the Trustee acts as an independent party to safeguard the interest of investors. The Shariah Adviser advises and ensures that the Manager invests the Assets of the Fund in Islamic investments.</p> <p>The Fund will be strictly monitored by the Shariah Adviser whose members are registered Shariah advisers with the SC. The Shariah Adviser’s role is to provide advice and guidance to the Manager to ensure that all activities of the Fund comply with Shariah principles. The Shariah Adviser acts independently from the Manager and some of its roles are as follows:-</p> <ol style="list-style-type: none"> i. To advise on all aspects of Islamic fund management business in accordance with Shariah principles; ii. To provide Shariah expertise and guidance on all matters, particularly in documentation, structuring and investment instruments and ensure compliance with relevant SC regulations and/or standards, including resolutions issued by the SAC; 	<p>The following guidelines are adopted by the Shariah Adviser in determining the Shariah status of investments of the Fund.</p> <ul style="list-style-type: none"> • The Fund must at all times and all stages of its operation comply with Shariah requirements as resolved by the SAC of the SC or in cases where no specific rulings are made by the SAC of the SC, the decisions of the Shariah Adviser. • The Fund must be established and operated by the Manager, and finally redeemed by the investors on the basis of contracts which are acceptable in Shariah. The banking facilities and short-term money market instruments used for the Fund have to be Shariah-compliant. Similarly, all the other investment instruments must be Shariah-compliant. • For Islamic money market instruments, sukuk and Islamic deposits, they shall be based on the data readily available on BNM, the SC and the financial institutions’ websites respectively. • The Fund as a feeder fund, will invest in the Target Fund which invests in Shariah-compliant equities and Shariah-compliant equity related securities based on AAOIFI Standards. For investments in Islamic collective investment schemes other than the Target Fund, the Manager must submit to the Shariah Adviser all pertinent information including the prospectuses, its structures, investment avenues, Shariah investment guidelines, Shariah contracts and Shariah pronouncements by the relevant Shariah advisers advising the Islamic collective investment schemes, for the Shariah Adviser to 	
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	<p>iii. To review compliance report of the manager or an investment transaction report to ensure that investment activities are Shariah compliant; and</p> <p>iv. To provide a written opinion and/or periodic report to confirm and certify whether the Islamic fund management business has been managed and/or administered in accordance with Shariah principles.</p> <p>Section 5.2 – Shariah Investment Process</p> <p>At all times, as to the investment portfolio of the Fund, the Fund shall invest in instruments that are allowed under Shariah principles, which have been classified as Shariah-compliant by the SAC of SC and/or SAC of BNM. For instruments that are not classified as Shariah-compliant by the SAC of SC and/or SAC of BNM, the status of the instrument will be determined in accordance with the</p>	<p>confirm the Shariah status of the said Islamic collective investment schemes.</p> <ul style="list-style-type: none"> • The Fund may only use derivatives for hedging purposes. Such derivatives must be Islamic derivatives. However, if Islamic derivatives are not available or are not commercially viable, the Fund may use conventional derivatives subject to prior approval from the Shariah Adviser being obtained. • The decision of the Shariah Adviser shall be final. • To facilitate the purchase and sale of foreign Shariah-compliant investment instruments, there may be a need to have cash placement in a conventional bank account outside Malaysia. In such circumstances, the conventional account should be non-interest bearing and the sole purpose is only to facilitate purchase and sale of foreign Shariah-compliant investment instruments. In the event that such a non-interest bearing account is unavailable, all interests earned shall be cleansed and that shall be undertaken annually if not earlier. <p>Section 5.2 – Cleansing Process for the Fund</p> <p>(a) Wrong Investment</p> <p>This refers to Shariah non-compliant investment made by the Manager. The said investment shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within one (1) calendar month of knowing the status of the investment. In the event that the investment resulted in Shariah non-compliant</p>	
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<p>rulings/parameters established by the Shariah Adviser.</p> <p>Since this Fund is structured as a feeder fund, minimum of 90% of the Fund's NAV will be invested in the Target Fund. The Shariah investment process of the Target Fund can be referred to Section 8.4 - Investment Strategy of Target Fund of this Prospectus.</p> <p>5.2.1 Islamic Money Market Instruments</p> <p>The Fund will only invest in the Islamic deposits and Islamic money market instruments which are classified as Shariah-compliant by the SAC of BNM.</p> <p>5.2.2 Cleansing / Purification Process for the Fund</p> <p>In the unlikely event the Manager mistakenly invests in any Shariah non-compliant investments, the Manager will dispose the Shariah non-compliant investments within a month of becoming aware of the breach. Any gain received before or after the disposal will be channeled to Baitulmal and/or any other charitable bodies as advised by the Shariah Adviser. Any losses on the disposal will be borne by the Manager.</p> <p>If a security becomes non Shariah-compliant at the Target Fund level and is no longer included in the Arabesque Investment Universe during the next rebalancing, it will be sold off after the next rebalancing.</p> <p>In normal conditions, it should be sold off as soon as possible and should be sold off within no more than 15 working days.</p>	<p>income received before or after the disposal of the investment, it has to be channelled to <i>baitulmal</i> and/or charitable bodies as advised by the Shariah Adviser. The Fund has a right to retain only the investment cost. The Shariah Adviser advises that this cleansing process (namely, channelling of income from wrongful investment to <i>baitulmal</i> and/or charitable bodies as advised by the Shariah Adviser) shall be carried out within two (2) calendar months from the said disposal or withdrawal date. If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the Manager.</p> <p>(b) Reclassification of Shariah Status of the Fund's Investments</p> <p>This refers to the instruments which were earlier classified as Islamic money market instruments or Islamic deposits or Islamic collective investment schemes but due to certain factors such as changes in the issuers' business direction and policy or failure to carry out proper Shariah contracts' transactions, which render the instruments Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such money market instruments or deposits or collective investment schemes.</p> <p>If on the reclassification effective date, the value of the Shariah non-compliant instruments held exceeds or is equal to the investment cost, the Fund which holds such Shariah non-compliant instruments must liquidate them. To determine the time frame to</p>	
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		<p>liquidate such instruments, the Shariah Adviser advises that such reclassified Shariah non-compliant instruments should be disposed of within one (1) calendar month of reclassification.</p> <p>Any income received up to the reclassification effective date and capital gains arising from the disposal of the said reclassified Shariah non-compliant instruments made on the reclassification effective date can be kept by the Fund.</p> <p>However, any income received and excess capital gain derived from the disposal after the reclassification effective date at a price that is higher than the price on the reclassification effective date shall be channelled to <i>baitulmal</i> and/or charitable bodies as advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within two (2) calendar months from the above disposal date.</p> <p>(c) Purification of Unpurified Income Received from the Target Fund</p> <p>Although the Target Fund shall only invest in Shariah-compliant equity universe (Arabesque Investment Universe), it may invest in the equity of a company which derives a portion of its revenue from Shariah non-compliant activities and/or whose revenue includes Shariah non-compliant income (both as defined in the AAOIFI Standards). In such cases, a portion of income specific to the share(s) of that company is Shariah non-compliant income. In addition, income received by the Target Fund</p>	
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	<p>5.2.3 Zakat for the Fund The Fund does not pay zakat on behalf of Muslim individuals and Islamic legal entities who are investors of the Fund. Thus, investors are advised to pay zakat on their own.</p>	<p>which, although it may be entitled to under applicable laws and regulations in its jurisdiction, shall, if accepted, lead to a breach of any applicable fatwa is also considered as Shariah non-compliant income and an example of such Shariah non-compliant income is interest income and any capital gain from the sale of securities which are held by the Target Fund pursuant to an active breach. The Shariah advisor of the Target Fund has advised that all Shariah non-compliant or prohibited income should be purified by the investor i.e. the Fund by allocating or donating such income to a charity.</p> <p>At the time of income distribution, the Target Fund shall make available information relating to the portion that is attributable to Shariah non-compliant income. In the event that there is any Shariah non-compliant income received by the Fund as the investor, the said income shall be channelled to <i>baitulmal</i> and/or charitable bodies as advised by the Shariah Adviser. The Shariah Adviser advises that this purification process should be carried out within two (2) calendar months from income distribution date.</p> <p>5.3 Zakat for the Fund</p> <p>The Fund does not pay zakat on behalf of both Muslim individuals and Islamic legal entities who are investors of the Fund. Thus, investors are advised to pay zakat on their own.</p> <p>THE SHARIAH ADVISER CONFIRMS THAT THE INVESTMENT PORTFOLIO OF THE FUND COMPRISES INSTRUMENTS WHICH HAVE BEEN CLASSIFIED AS SHARIAH-COMPLIANT</p>	
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		BY THE SAC OF THE SC AND, WHERE APPLICABLE BY THE SAC OF BNM. AS FOR THE INSTRUMENTS WHICH HAVE NOT BEEN CLASSIFIED AS SHARIAH-COMPLIANT BY THE SAC OF THE SC AND, WHERE APPLICABLE BY THE SAC OF BNM, THE SHARIAH STATUS OF THE INSTRUMENTS HAS BEEN REVIEWED AND DETERMINED IN ACCORDANCE WITH THE RULING ISSUED BY THE SHARIAH ADVISER.	
26.	Chapter 6 – Fees, Charges and Expenses, Section 6.2.3 – Administrative Fees , item (i) cost of printing of interim and annual reports for the Fund;	Chapter 6 – Fees, Charges and Expenses, Section 6.2.3 – Administrative Fees , item (i) cost of printing of semi-annual and annual reports for the Fund;	Amended pursuant to the change in terminology of "interim report" to "semi-annual" report as per the GUTF.
27.	Chapter 6 – Fees, Charges and Expenses, Section 6.2.3 – Administrative Fees , item (vi) costs, fees and expenses incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund (if any);	Chapter 6 – Fees, Charges and Expenses, Section 6.2.3 – Administrative Fees , item (vi) fees for the valuation of any investment of the Fund ;	Amended pursuant to guidance to paragraph 7.18 of the GUTF and the First Supplemental Deed dated 29 November 2022.
28.	Chapter 6 – Fees, Charges and Expenses, Section 6.3 – Policy on Rebated and Soft Commission Any rebate or soft commission shall be directed to the Fund concerned. The Manager, the fund manager, the Trustee or any delegate thereof may retain goods and services ("soft commissions") from any broker, only if the soft commissions are of demonstrable benefit to the Unit Holders in the form of research and advisory services that assist in the decision-making process relating to the Fund's investments.	Chapter 6 – Fees, Charges and Expenses, Section 6.3 – Policy on Rebated and Soft Commission Any rebate or soft commission shall be directed to the Fund concerned. Soft commissions may be retained by the Manager or the fund manager if: (a) the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services; (b) any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund; and	Amended pursuant to paragraph 9.21 of the GUTF.

		(c) the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and the Manager or fund manager shall not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.					
29.	<p>Chapter 7 – Transaction Information, Section 7.3 – Manager’s Single Pricing Regime</p> <p>Units sold during initial offer period will be based on initial offer price. After the initial offer period ends, all applications will be based on NAV per Unit offered by the respective Class of Units.</p>	<p>Chapter 7 – Transaction Information, Section 7.1.4 – Manager’s Single Pricing Regime</p> <p>All applications will be based on NAV per Unit offered by the respective Class of Units.</p>	Amended as the initial offer period for the classes of units has ended.				
30.	<p>Chapter 7 – Transaction Information, Section 7.4 – Purchase of Units, second bullet point</p> <ul style="list-style-type: none"> Investors may submit the purchase application by completing the application forms, which are available at the office of BIMB Investment, at our authorised unit trust consultant (UTC), any sales offices as listed in Section 18 - Directory of Sales Offices, or offices of our authorised distributors. Investors may also obtain the application form and other related forms from our website at www.bimbinvestment.com.my. 	<p>Chapter 7 – Transaction Information, Section 7.2 – Purchase of Units, second bullet point</p> <ul style="list-style-type: none"> Investors may submit the purchase application by completing the application forms, which are available at the office of BIMB Investment, at our authorised unit trust consultant (UTC), any sales offices as listed in Section 19 - Directory of Sales Offices, or offices of our authorised distributors. Investors may also obtain the application form and other related forms from our website at https://bimbinvestment.com.my. Alternatively, investors may invest via our BEST Invest App. You may download the application from the Apple App Store or Google Play Store and start your investment journey with us. 	Amended for clarity purpose.				
31.	<p>Chapter 7 – Transaction Information, Section 7.4 – Purchase of Units, second table</p> <table border="1" data-bbox="280 1305 889 1345"> <tr> <td>Individual Investors</td> <td>Corporate Investor</td> </tr> </table>	Individual Investors	Corporate Investor	<p>Chapter 7 – Transaction Information, Section 7.2 – Purchase of Units, second table</p> <table border="1" data-bbox="920 1305 1525 1345"> <tr> <td>Individual Investors</td> <td>Corporate Investor</td> </tr> </table>	Individual Investors	Corporate Investor	Amended for clarity purpose.
Individual Investors	Corporate Investor						
Individual Investors	Corporate Investor						

<ul style="list-style-type: none"> • Investment application form. • Suitability assessment form. • Certified true copy of identity card, birth certificate (if joint applicant is a minor) or passport. • Details of a foreign currency account for investments in currencies other than RM. • FATCA and CRS form. • Proof of payment such as letter of bank / fund transfer or bank-in slip. • For investment through distribution channels, kindly refer to the respective distribution channel for registration and payment procedures. 	<ul style="list-style-type: none"> • Investment application form. • Suitability assessment form (if applicable) • A certified true copy of; <ul style="list-style-type: none"> ✓ the business registration certificate, memorandum & articles of association or constitution; ✓ form 49 or notice under section 58 of the Companies Act 2016; ✓ form 24 or return of the allotment under section 78 of the Companies Act 2016; ✓ form 44 or notice under section 46 of the Companies Act 2016; ✓ board resolution approving the investment in the Fund; ✓ list of authorised signatories and their specimen signatures; and ✓ in the case of foreign companies, 	<ul style="list-style-type: none"> • Master Application Form. • Certified true copy of identity card, birth certificate (if joint applicant is a minor) or passport. • Details of a foreign currency account for investments in currencies other than RM. • Proof of payment such as letter of bank / fund transfer or bank-in slip. • For investment through distribution channels, kindly refer to the respective distribution channel registration payment procedures. 	<ul style="list-style-type: none"> • Master Application Form. • A certified true copy of <ul style="list-style-type: none"> ✓ the business registration certificate, memorandum & articles of association or constitution; ✓ form 49 or notice under section 58 of the Companies Act 2016; ✓ form 24 or return of the allotment under section 78 of the Companies Act 2016; ✓ form 44 or notice under section 46 of the Companies Act 2016; ✓ board resolution approving the investment in the Fund; ✓ list of authorised signatories and their specimen signatures; and ✓ in the case of foreign companies, trusts, cooperatives and foundations, 	
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		<p>trusts, cooperatives and foundations, please contact the Manager or the relevant distribution channel for information on additional documents needed (if any).</p> <ul style="list-style-type: none"> • Details of a foreign currency account for investments in currencies other than RM. • Proof of payment such as letter of bank / fund transfer or bank-in slip. • FATCA and CRS form. • For investment through distribution channels, kindly refer to the respective distribution channel for registration and payment procedures. 		<p>please contact the Manager or the relevant distribution channel for information on additional documents needed (if any).</p> <ul style="list-style-type: none"> • Details of a foreign currency account for investments in currencies other than RM. • Proof of payment such as letter of bank / fund transfer or bank-in slip. • For investment through distribution channels, kindly refer to the respective distribution channel for registration and payment procedures. 	
<p>32.</p>	<p>Chapter 7 – Transaction Information, Section 7.5 – Redemption of Units, first bullet point, fourth bullet point and sixth bullet point</p> <ul style="list-style-type: none"> • Unit Holders may redeem their investments in the Fund on any Business Day by completing 	<p>Chapter 7 – Transaction Information, Section 7.3 – Redemption of Units, first bullet point, fourth bullet point and sixth bullet point</p> <ul style="list-style-type: none"> • Unit Holders may redeem their investments in the Fund on any Business Day by completing 	<p>Amended pursuant to paragraph 8.19 of the GUTF and for clarity purpose.</p>		

	<p>the redemption form or such other manners as we may accept and returning it to us on any Business Day. The redemption form is available at our head office and also offices of the authorised distributors.</p> <ul style="list-style-type: none"> • <u>Period of Payment of Redemption Proceeds</u> <p>Unit Holders will be paid within ten (10) days after the redemption application is received and processed by the Manager.</p> <ul style="list-style-type: none"> • <u>Foreign Currency Account (FCA)</u> <p>For investment relating to USD/AUD/SGD currencies, investors are required to have a foreign currency account with any registered financial institutions. Any payment due to you will be made via telegraphic transfer to your FCA.</p>	<p>the redemption form or such other manners as we may accept and returning it to us on any Business Day. The redemption form is available at our head office and also offices of the authorised distributors. Investors who invest via our BEST Invest App may redeem their investments in the Fund via our BEST Invest App.</p> <ul style="list-style-type: none"> • <u>Period of Payment of Redemption Proceeds</u> <p>As the Fund is a feeder fund which invest substantially in the Target Fund and offer Classes of Units in currencies that are different from the Base Currency, the redemption amount received by the Fund may be subject to currency conversion before the redemption proceeds are paid. In any event, Unit Holders will be paid within five (5) Business Days from the Fund's receipt of the redemption proceeds from the Target Fund, which would be within ten (10) Business Days after the redemption application is received and processed by the Manager.</p> <ul style="list-style-type: none"> • <u>Foreign Currency Account (FCA)</u> <p>For investment relating to foreign currencies, investors are required to have a foreign currency account with any registered financial institutions. Any payment due to you will be made via telegraphic transfer to your FCA.</p>	
33.	<p>Chapter 7 – Transaction Information, Section 7.7 – Cooling-off Transaction</p> <p>Cooling-off right refers to the right of a Unit Holder to obtain a refund of his/her investment if he/she so</p>	<p>Chapter 7 – Transaction Information, Section 7.5 – Cooling-off Transaction</p> <p>Cooling-off right refers to the right of a Unit Holder to obtain a refund of his/her investment if he/she so</p>	<p>Amended pursuant to paragraphs 9.05 and 9.08 and of the GUTF.</p>

	<p>requests within the cooling-off period- within six (6) Business Days from the date of receipt of application to purchase Units by the Manager.</p> <p>Investors have the right to reverse his investment decisions that could have unduly influenced by any external elements or factors.</p> <p>The cooling-off right is applicable to individual investor, other than those listed below, who is investing for the first time in any unit trust funds managed by the Manager.</p> <ul style="list-style-type: none"> i) staff of the Manager; and ii) person registered with a body approved by the SC to deal in unit trusts. <p>The refund to the Unit Holder apply for every unit held by the Unit Holder shall be the sum of:-</p> <ul style="list-style-type: none"> a) the price of the units on the day the Units were purchased; and b) the sales charge originally imposed on the day the Units were purchased. <p>The Manager shall refund to Unit Holder within ten (10) days from the date of receipt of the cooling-off application from the Unit Holder is received by the Manager.</p>	<p>requests within the cooling-off period- within six (6) Business Days from the date of receipt of application to purchase Units by the Manager.</p> <p>Investors have the right to reverse his investment decisions that could have unduly influenced by any external elements or factors.</p> <p>The cooling-off right is applicable to individual investor, other than those listed below, who is investing for the first time in any unit trust funds managed by the Manager.</p> <ul style="list-style-type: none"> i) staff of the Manager; and ii) person registered with a body approved by the SC to deal in unit trusts. <p>The refund to the Unit Holder apply for every unit held by the Unit Holder shall be as follows:-</p> <ul style="list-style-type: none"> a) if the original price of a Unit is higher than the price of a Unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off; or b) if the market price is higher than the original price, the original price at the point of cooling-off; and c) the sales charge originally imposed on the day the Units were purchased. <p>The Manager shall refund to Unit Holder within seven (7) Business Days from the date of receipt of the cooling-off application from the Unit Holder is received by the Manager.</p>	
34.	Chapter 7 – Transaction Information, Section 7.9 – Policy on Rounding Adjustment	Chapter 7 – Transaction Information, Section 7.1.2 – Policy on Rounding Adjustment	Amended for clarity purpose.

	The NAV per Unit of the Fund is rounded to four (4) decimal places. When you invest in the Fund, the investment amount payable by you will be rounded to two (2) decimal places. Units in your account will be rounded to two (2) decimal places. Your redemption value will also be rounded to two (2) decimal places	The NAV per Unit of the Fund is rounded to four (4) decimal places. When you invest in the Fund, the investment amount payable by you will be rounded to two (2) decimal places. The Manager will allocate Units in your account in two (2) decimal places. Your redemption value will also be in two (2) decimal places.	
35.	<p>Chapter 7 – Transaction Information, Section 7.12 – Distribution Channel</p> <p>Units can be purchased and redeemed during normal business hours at the business office of BIMB Investment, at the nearest Bank Islam branches or any of our authorized IUTAs and/or unit trust consultants. Please refer to Section 18: “Directory of Sales Offices”.</p> <p>For further information, please call our help-desk at a Toll-Free- number: 1-800-88-1196 at any time during our office hours: Mondays to Fridays from 9.00 a.m. to 5.00 p.m. or email your enquiries to marketing.bimbinvest@bankislam.com.my or visit our website at www.bimbinvestment.com.my.</p>	<p>Chapter 7 – Transaction Information, Section 7.9 – Distribution Channel</p> <p>Units can be purchased and redeemed during normal business hours at the business office of BIMB Investment, at the nearest Bank Islam branches or any of our authorized IUTAs and/or unit trust consultants. Please refer to Section 19: “Directory of Sales Offices”. Alternatively, investors may invest via our BEST Invest App.</p> <p>For further information, please call our help-desk at a Toll-Free- number: 1-800-88-1196 at any time during our office hours: Mondays to Fridays from 9.00 a.m. to 5.00 p.m. or email your enquiries to marketing.bimbinvest@bankislam.com.my or visit our website at https://bimbinvestment.com.my.</p>	Amended for clarity purpose.
36.	Nil.	<p>Chapter 7 – Transaction Information, Section 7.11 – Customer Identification Program</p> <p>Pursuant to the relevant laws of Malaysia on money laundering, the Manager have an obligation to prevent the use of the Fund for money laundering purposes. As such, the Manager and/or its authorised distributors have put in place a “Know Your Customer” (“KYC”) policy where procedures are in place to identify and verify the investor’s identification through documents such as identity card, passport, constituent documents or any other official documents.</p>	Amended for clarity purpose.

		<p>The Manager and/or its authorised distributors reserve the right to request such information, either at the time an application is made or thereafter, as is necessary to verify the identity of an investor (or each of the investors in the case of joint investors) and/or to periodically update our records. You are required to provide us with your information and information of beneficial owner such as name, date of birth, national registration card number, residential and business address, (and mailing address if different), name of beneficial owner, address of beneficial owner, national registration card number of beneficial owner, date of birth of beneficial owner or other information and official identification.</p> <p>For corporate clients, you are required to provide us the name of the company, principal place of business, source of income/asset, identification documents of the directors/shareholders/partners, board resolution pertaining to the investment and the person authorised to operate the account, all of which as per requirements under regulation when you open or re-open an account.</p> <p>The Manager and/or its appointed distributors also reserve the right to request additional information including the source of the funds, source of wealth, net worth, annual income and identity of any beneficial owners as may be required to support the verification information and to allow us to complete adequate due diligence. In the event of delay or failure by the investor to produce any information required for verification purpose, we and/or our authorised distributors may refuse to accept an application request. In relation to a subscription application, any monies received will be returned without interest/profit to the account from which the</p>	
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37.	Nil.	<p>Chapter 7 – Transaction Information, Section 7.12 – Anti-Money Laundering (“AML”)/KYC Obligation on Our Authorised Distributor</p> <p>If you have invested in the Fund via an authorised distributor, there may be additional information that the authorised distributor may need to provide to us, which may include the release of your particulars and details of ultimate beneficiaries / ultimate beneficial owners investing in the Fund to us. Without such information being provided, we reserve the discretion to reject your subscription or redemption request until such information is provided by the authorised distributor to the Manager.</p>	Amended for clarity purpose.
38.	Nil.	<p>Chapter 7 – Transaction Information, Section 7.13 – Suspension of Sale and Redemption of Units</p> <p>The Manager may, in consultation with the Trustee and having considered the interests of Unit Holders, suspend the dealing in Units of the Fund due to exceptional circumstances, where there is good and sufficient reason to do so, considering the interest of Unit Holders. If we have exhausted all possible avenues to avoid a suspension of the Fund, we may</p>	<p>Amended pursuant to paragraphs 8.23 - 8.25 of the GUTF.</p> <p>Suspension is also reflected in the First Supplemental Deed dated 29 November 2022.</p>

		<p>as a last resort, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the sale (if applicable) and redemption of Units where it is impractical for us to calculate the NAV of the Fund due to but not limited to the following:</p> <ul style="list-style-type: none"> (i) the suspension of the calculation of net asset value of the Target Fund; or (ii) an emergency or other state of affairs (such as natural disaster, state of war, etc); or (iii) for the purpose of conversion of any currency, a closure or restriction on trading in the relevant foreign exchange market; or (iv) the realisation of the material portion of the assets of the Fund not being able to be effected at prices which would be realised if such material portion of the assets of the Fund were realised in an orderly fashion over a reasonable period in a stable market. <p>In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.</p> <p>Please note that during the suspension period, there will be no NAV per Unit available and hence, we will not accept any transactions for the applications, redemptions, switching and/or transfers of Units. If we have earlier accepted your request for redemptions and switching of Units, please note that the requests will only be processed on the next Business Day after the cessation of suspension of the Fund. You will be notified of the suspension and when the suspension is lifted.</p>	
39.	Chapter 8 – About The Target Fund	Chapter 8 – About The Target Fund	Amended for clarity purpose.

	<table border="1"> <tr> <td>Name of the Target Fund</td> <td>Arabesque Q3.17 SICAV – Global ESG Momentum Equity</td> </tr> <tr> <td>Base Currency</td> <td>USD</td> </tr> <tr> <td>Type of Class</td> <td>Institutional</td> </tr> <tr> <td>Inception Date of the Target Fund</td> <td>1 January 2020</td> </tr> <tr> <td>Name of Regulator</td> <td>Commission de Surveillance du Secteur Financier (“CSSF”)</td> </tr> <tr> <td>Jurisdiction</td> <td>Grand Duchy of Luxembourg</td> </tr> <tr> <td>Target Fund Manager</td> <td>Arabesque (Deutschland) GmbH</td> </tr> <tr> <td>Management Company of the Target Fund</td> <td>FundPartner Solutions (Europe) S.A.</td> </tr> <tr> <td>Depository</td> <td>Pictet & Cie (Europe) S.A.</td> </tr> </table>	Name of the Target Fund	Arabesque Q3.17 SICAV – Global ESG Momentum Equity	Base Currency	USD	Type of Class	Institutional	Inception Date of the Target Fund	1 January 2020	Name of Regulator	Commission de Surveillance du Secteur Financier (“CSSF”)	Jurisdiction	Grand Duchy of Luxembourg	Target Fund Manager	Arabesque (Deutschland) GmbH	Management Company of the Target Fund	FundPartner Solutions (Europe) S.A.	Depository	Pictet & Cie (Europe) S.A.	<table border="1"> <tr> <td>Name of the Target Fund</td> <td>Arabesque Q3.17 SICAV – Global ESG Momentum Equity</td> </tr> <tr> <td>Base Currency</td> <td>USD</td> </tr> <tr> <td>Type of Class</td> <td>Institutional</td> </tr> <tr> <td>Inception Date of the Target Fund</td> <td>1 January 2020</td> </tr> <tr> <td>Name of Regulator</td> <td>Commission de Surveillance du Secteur Financier (“CSSF”)</td> </tr> <tr> <td>Jurisdiction</td> <td>Grand Duchy of Luxembourg</td> </tr> <tr> <td>Domicile</td> <td>Luxembourg</td> </tr> <tr> <td>Target Fund Manager</td> <td>Arabesque (Deutschland) GmbH</td> </tr> <tr> <td>Management Company of the Target Fund</td> <td>FundPartner Solutions (Europe) S.A.</td> </tr> <tr> <td>Depository</td> <td>Pictet & Cie (Europe) S.A.</td> </tr> </table>	Name of the Target Fund	Arabesque Q3.17 SICAV – Global ESG Momentum Equity	Base Currency	USD	Type of Class	Institutional	Inception Date of the Target Fund	1 January 2020	Name of Regulator	Commission de Surveillance du Secteur Financier (“CSSF”)	Jurisdiction	Grand Duchy of Luxembourg	Domicile	Luxembourg	Target Fund Manager	Arabesque (Deutschland) GmbH	Management Company of the Target Fund	FundPartner Solutions (Europe) S.A.	Depository	Pictet & Cie (Europe) S.A.	
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40.	<p>Chapter 8 – About The Target Fund, Section 8.4 – Investment Strategy of Target Fund, second paragraph</p> <p>The Arabesque Investment Universe contains Shariah-compliant equities and equity-related securities (equity securities) from companies worldwide that have passed a systematic selection process which considers:</p> <ol style="list-style-type: none"> i. Liquidity parameters such as market capitalization, daily turnover and free float; ii. Companies’ sustainability performance through S-Ray®, a proprietary tool developed by Arabesque S-Ray which assesses non-financial risk factors such as: 	<p>Chapter 8 – About The Target Fund, Section 8.4 – Investment Strategy of Target Fund, second and third paragraph</p> <p>The Arabesque Investment Universe contains Shariah-compliant equities and equity-related securities (equity securities) from companies worldwide that have passed a systematic selection process which considers:</p> <ol style="list-style-type: none"> i. Liquidity parameters such as market capitalization, daily turnover and free float; ii. Companies’ sustainability performance through S-Ray®, a proprietary tool developed by ESG Book which assesses non-financial risk factors such as: 	Amended pursuant to the new defined term of ESG Book.																																						

	<ul style="list-style-type: none"> ○ assessment of companies' performance on topics related to human rights, labour, the environment and anti-corruption based on the principles of the United Nations Global Compact; ○ Environmental, Social and Governance performance assessment of companies; and ○ Financial and business activity screening in accordance with the Shariah standards set by the Accounting and Auditing Organization for Islamic Financial Institutions ("AAOIFI Standards"). 	<ul style="list-style-type: none"> ○ assessment of companies' performance on topics related to human rights, labour, the environment and anti-corruption based on the principles of the United Nations Global Compact; ○ Environmental, Social and Governance performance assessment of companies; and ○ Financial and business activity screening in accordance with the Shariah standards set by the Accounting and Auditing Organization for Islamic Financial Institutions ("AAOIFI Standards"). 	
<p>41.</p>	<p>Chapter 8 – About The Target Fund, Section 8.4 – Investment Strategy of the Target Fund, 1st, 2nd, 4th and 9th paragraphs</p> <p>The Target Fund's assets will be at least 51% invested in Shariah-compliant shares issued by companies worldwide that are contained in the Arabesque Investment Universe.</p> <p>The Arabesque Investment Universe contains Shariah-compliant equities and equity-related securities (equity securities) from companies worldwide that have passed a systematic selection process which considers:</p> <p>...</p> <p>AAOIFI Standards state that non-permissible income or income generated from the following</p>	<p>Chapter 8 – About The Target Fund, Section 8.4 – Investment Strategy of the Target Fund, 1st, 2nd, 4th and 9th paragraphs</p> <p>The Target Fund's assets will be at least 51%* invested in Shariah-compliant shares issued by companies worldwide that are contained in the Arabesque Investment Universe.</p> <p><i>Note* The Target Fund Manager has confirmed that the Target Fund will invest at least 75% of its net assets in Shariah-compliant shares issued by companies worldwide that are contained in the Arabesque Investment Universe.</i></p> <p>The Arabesque Investment Universe contains Shariah-compliant equities and Shariah-compliant equity-related securities (equity securities) from companies worldwide that have passed a systematic selection process which considers:</p> <p>...</p> <p>AAOIFI Standards state that non-permissible income or income generated from the following</p>	<p>Amended pursuant to paragraph 3.09 of the Guidelines on Sustainable and Responsible Investment Funds and for clarity purpose.</p> <p>We are of the view that this is a significant change which may affect existing unit holders' decision to stay invested in the Fund.</p>

<p>prohibited activities must not exceed 5% of the total income of the company represented by the equity invested in: interest income, income from non Shariah compliant or conventional interest-based banking, financial services, real estate, insurance, mortgage and lease and any other conventional operational or non-operational interest-related activity, income generated from the production and sale of alcohol, tobacco or pork products, entertainment (hotels, casino/gambling, pornography/adult entertainment, cinema and music), arms manufacturing (weapons and defence) and trading and hedging of gold and silver on a deferred basis.</p> <p>...</p> <p>A maximum of 49% of the net assets of the Target Fund may be invested in Shariah-compliant or non-interest bearing ancillary liquid funds. For the avoidance of doubt, the Target Fund aims to be fully invested into equities from the Arabesque Investment Universe at all times. A minor cash position will be held at all times to be able to pay out fund outflows as and when they arise.</p> <p>...</p>	<p>prohibited activities must not exceed 5% of the total income of the company represented by the equity invested in: interest income, income from Shariah non-compliant or conventional interest-based banking, financial services, real estate, insurance, mortgage and lease and any other conventional operational or non-operational interest-related activity, income generated from the production and sale of alcohol, tobacco or pork products, entertainment (hotels, casino/gambling, pornography/adult entertainment, cinema and music), arms manufacturing (weapons and defence) and trading and hedging of gold and silver on a deferred basis. In addition, companies in the coal sector are excluded.</p> <p>...</p> <p>A maximum of 49%* of the net assets of the Target Fund may be invested in Shariah-compliant or non-interest bearing ancillary liquid funds**. For the avoidance of doubt, the Target Fund aims to be fully invested into Shariah-compliant equities from the Arabesque Investment Universe at all times. A minor cash position will be held at all times to be able to pay out fund outflows as and when they arise.</p> <p>Note*: The Target Fund Manager has confirmed that the Target Fund will invest at least 75% of its net assets in Shariah-compliant shares issued by companies worldwide that are contained in the Arabesque Investment Universe.</p> <p>Note**: ancillary liquid funds are not subject to sustainability considerations.</p> <p>...</p>	
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42.	<p>Chapter 8 – About The Target Fund, Section 8.5 – Permitted Investments of the Target Fund, item vi(a) and note</p> <p>a. these UCIs have been admitted in accordance with such legal provisions which subject them to supervision that, in the opinion of the Luxembourg supervisory authorities, is equivalent to supervision in keeping with the law of 21 December 2012 transposing Directive 2010/78/EU of the European Parliament and of the Council of 24 November 2010 (“EU law”) and that there are sufficient guarantees for cooperation between the authorities (at present the United States of America, Canada, Switzerland, Hong Kong, Japan, Norway and Liechtenstein);</p> <p>Note: * “regulated market” means a regulated market as defined in the Parliament and Council Directive 2004/39/EC of 21 April 2004 on markets in financial instruments as amended (“Directive 2004/39/EC”) namely a multilateral system operated and/or managed by a market operator, which brings together or facilitates the bringing together of multiple third party buying and selling interests in financial instruments – in the system and in accordance with its non-discretionary rules – in a way that results in a contract, in respect of the financial instruments admitted to trading under its rules and/or systems, and which is authorised and functions regularly and in accordance with the provisions of Title III of Directive 2004/39/EC.</p> <p>The Target Fund will only seek to invest in markets where the regulatory authority is an ordinary or associate member of International Organization of Securities Commissions (IOSCO).</p>	<p>Chapter 8 – About The Target Fund, Section 8.5 – Permitted Investments of the Target Fund, item vi(a) and note</p> <p>a. these UCIs have been admitted in accordance with such legal provisions which subject them to supervision that, in the opinion of the Luxembourg supervisory authorities, is equivalent to supervision in keeping with the law of 21 December 2012 transposing Directive 2010/78/EU of the European Parliament and of the Council of 24 November 2010 (“EU law”) and that there are sufficient guarantees for cooperation between the authorities;</p> <p>Note: * “regulated market” means a regulated market as defined in the Parliament and Council Directive 2004/39/EC of 21 April 2004 on markets in financial instruments as amended (“Directive 2004/39/EC”) namely a multilateral system operated and/or managed by a market operator, which brings together or facilitates the bringing together of multiple third party buying and selling interests in financial instruments – in the system and in accordance with its non-discretionary rules – in a way that results in a contract, in respect of the financial instruments admitted to trading under its rules and/or systems, and which is authorised and functions regularly and in accordance with the provisions of Title III of Directive 2004/39/EC.</p>	<p>Amended as investments in a foreign market are no longer limited to markets where the regulatory authority is an ordinary or associate member of the International Organization of Securities Commission (IOSCO) pursuant to the deletion of such requirement in the GUTF and for clarity purpose.</p>
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43.	<p>Chapter 8 – About The Target Fund, Section 8.6 – Investment Restrictions and Prohibitions of Target Fund, item xiii</p> <p>i. Notwithstanding item xii, the Target Fund shall adhere to the principle of prudent spread of risk and its investments must not diverge from the general investment principles of the SC Guidelines.</p>	Deleted.	Amended pursuant to the change in the target fund’s prospectus.
44.	Nil.	<p>Chapter 8 – About The Target Fund, Section 8.8 – Redemption Policy of the Target Fund</p> <p>i. The shareholders of the Target Fund are entitled at all times to apply for the redemption of their shares at the net asset value per share.</p> <p>The Management Company of the Target Fund may buy back shares unilaterally against payment of the redemption price, insofar as this is in the interests of or in order to protect the shareholders of the Target Fund, the Investment Company or the Target Fund.</p> <p>ii. The net asset value applicable to any redemption order received by the relevant agent of the Target Fund before 2.00 p.m. Central European Time/Central European Summer Time (“CET/CEST”) on a Valuation Day will be the net asset value of such Valuation Day as calculated on the following business day of the Target Fund, less any applicable redemption fees. Where the term ‘Valuation Day’ means each full business day of the Target Fund as at which the net asset value per share is determined for each share class of the Target Fund. For any redemption order arriving at the relevant agent after 2.00 p.m. CET/CEST on a Valuation Day, the net asset value applicable will be the net asset value of the following Valuation Day, as calculated on</p>	Amended pursuant to paragraph 19.02(g), part II of the PGCIS.

		<p>the next following business day of the Target Fund, less any applicable redemption fees. The Management Company of the Target Fund shall ensure in all cases that shares will be redeemed on the basis of a net asset value per share that is previously unknown to the shareholder.</p> <p>iii. The redemption price is payable in the Target Fund's currency within two (2) business days following the relevant calculation date of the Target Fund.</p> <p>iv. The Management Company of the Target Fund is obliged to temporarily suspend the redemption of shares due to the suspension of the calculation of the net asset value.</p> <p>v. the prior approval by the depositary of the Target Fund and while preserving the interests of the shareholders of the Target Fund, the Management Company of the Target Fund is entitled to defer significant volumes of redemptions until corresponding assets of the Target Fund are sold without delay. In this case, the redemption shall occur at the redemption price then valid. The Management Company shall, however, ensure that the Target Fund's assets have sufficient liquid funds so that the redemption of shares may take place immediately upon application from investors under normal circumstances.</p>	
45.	Nil.	<p>Chapter 8 – About The Target Fund, Section 8.9 – Suspension of the Calculation of the Target Fund's Net Asset Value</p> <p>1. The Management Company of the Target Fund is authorised to temporarily suspend calculation of the net asset value per share of</p>	<p>Inserted to provide clarification to unit holders on the suspension of the calculation of the Target Fund's net asset value.</p>

		<p>the Target Fund if and as long as circumstances exist necessitating the suspension of calculations and if the suspension is in the interests of the shareholders of the Target Fund, in particular:</p> <ul style="list-style-type: none">a) when a stock exchange or another regulated market on which a significant number of the assets of the Target Fund are quoted or traded is closed for reasons other than a normal statutory or bank holiday or when trading on this stock exchange or regulated market is suspended or restricted;b) in emergency situations in which the Investment Company cannot freely access of the assets of the Target Fund or in which it is impossible to transfer the transaction value of investment purchases or sales freely or when the net asset value per share of the Target Fund cannot be properly calculated;c) if disruptions in the communications network, or any other reason, make it impossible to calculate the value of a considerable part of the net assets either quickly or sufficiently. The issue, redemption and exchange of shares of the Target Fund shall also be suspended whilst the calculation of the net asset value per share of the Target Fund is temporarily suspended. <p>2. Shareholders of the Target Fund (such as the Fund) who have placed a subscription, redemption or exchange order shall be immediately informed of the discontinuation of the calculation of the net asset value per share of the Target Fund.</p>	
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46.	<p>Chapter 9 – Avenue for Advice Available to Prospective Investors, ii – Newspapers and Website</p> <p>Unit Holders may obtain the daily Fund price from our website at http://www.bimbinvestment.com.my. Should investors rely on the major local online newspapers dailies, on a normal circumstances, the unit price of the Fund is published in the local online newspapers two (2) days later.</p> <p>The Manager has taken necessary procedures to ensure accuracy of information of pricing sent to the respective newspapers. When there is a dispute arising from different prices published in the newspaper/online publication and the Manager’s price, the Manager’s price shall prevail. However, the Manager shall not be liable for any errors or omission in the pricing information published in the newspaper/online publications.</p>	<p>Chapter 9 – Avenue for Advice Available to Prospective Investors, Section 9.2 – Website</p> <p>Unit Holders may obtain the daily Fund price from our website at https://bimbinvestment.com.my.</p>	Amended pursuant to paragraph 14.01, part II of the PGCIS.
47.	<p>Chapter 9 – Avenue for Advice Available to Prospective Investors, iii – Statement of Investment and Fund’s Financial Reports</p>	<p>Chapter 9 – Avenue for Advice Available to Prospective Investors, Section 9.3 – Statement of Investment and Fund’s Financial Reports</p>	Amended pursuant to the change in terminology of "interim report" to "semi-annual" report as per the GUTF.

	<p>Statements to Confirm and Record Transaction</p>	<p>The Manager will send computer-generated statements to Unit Holders on each transaction made confirming their transactions relating to the Fund.</p>	<p>Statements to Confirm and Record Transaction</p>	<p>The Manager will send computer-generated statements to Unit Holders on each transaction made confirming their transactions relating to the Fund.</p>	
	<p>Interim and Annual Statement of Investment</p>	<p>In addition, the interim and annual statement of the Fund's investment will be made available to the Unit Holders.</p>	<p>Statement of Account</p>	<p>In addition, the interim and annual statement of account of the Fund's investment will be made available to the Unit Holders.</p>	
	<p>Interim and Annual Reports</p>	<p>The Manager will provide the Unit Holders with interim and annual report of the Fund within two (2) months after the end of financial period/year of the Fund.</p> <p>The Manager practices digital fund reporting hence the Fund's reports are made available on its website www.bimbinvestment.com.my. Investors may view, store and download from the website.</p> <p>The fund's annual/interim report is available upon request.</p>	<p>Semi-Annual and Annual Reports</p>	<p>The Manager will provide the Unit Holders with semi-annual and annual report of the Fund within two (2) months after the end of financial period/year of the Fund.</p> <p>The Manager practices digital fund reporting hence the Fund's reports are made available on its website https://bimbinvestment.com.my. Investors may view, store and download from the website.</p> <p>The Fund's printed annual/semi-annual report is available upon request.</p>	
<p>48.</p>	<p>Chapter 10 – The Management Company, Section 10.1 – Corporate Profile of the Manager</p> <p>BIMB Investment is a wholly-owned subsidiary of Bank Islam Malaysia Berhad. BIMB Investment, a licensed Islamic fund management company, was</p>	<p>Chapter 10 – The Management Company, Section 10.1 – Corporate Profile of the Manager</p> <p>BIMB Investment is a wholly-owned subsidiary of Bank Islam Malaysia Berhad. BIMB Investment, a licensed Islamic fund management company, was</p>	<p>Amended for clarity purpose.</p>		

	incorporated on 14 September 1993 and commenced its operations on 20 June 1994. BIMB Investment has been in the unit trust industry for more than 26 years.	incorporated on 14 September 1993 and commenced its operations on 20 June 1994.	
49.	<p>Chapter 10 – The Management Company, Section 10.2 – Organisational Structure of the Manager</p> <p>The main roles and responsibilities of the Manager are managing the investment portfolio of the Fund, arranging sales and redemption of Units, keeping proper records of the Fund and Unit Holders, issuing reports on the Fund’s performance to Unit Holders, arranging distribution of income and/or Units to Unit Holders and marketing the Units of the Fund to investors.</p> <p>The overall responsibility for the operation of BIMB Investment is vested with the chief executive officer who is accountable to the board of directors. While the board of directors primarily decides on policy matters, the investment committee assumes responsibility for assuming and monitoring the Fund’s investment strategies. In ensuring the decisions of the board of directors and investment committee adhere strictly to the requirements of Shariah, all investment and activities of the Fund will be supervised by the Shariah Adviser. The board of directors meets at least six (6) times a year to provide advice on matters relating to the Manager’s operation and Fund’s policies. Meanwhile, the investment committee also meets at least six (6) times a year to discuss, review, and advise on the investment strategies and asset allocation of the Fund.</p> <p>The Shariah Adviser will meet once every quarter to discuss Shariah-related matters. The Shariah</p>	<p>Chapter 10 – The Management Company, Section 10.2 – Organisational Structure of the Manager</p> <p>The main roles and responsibilities of the Manager are managing the investment portfolio of the Fund, arranging sales and redemption of Units, keeping proper records of the Fund and Unit Holders, issuing reports on the Fund’s performance to Unit Holders, arranging distribution of income and/or Units to Unit Holders and marketing the Units of the Fund to investors.</p> <p>The overall responsibility for the operation of BIMB Investment is vested with the chief executive officer who is accountable to the board of directors. While the board of directors primarily decides on policy matters, the investment committee assumes responsibility for assuming and monitoring the Fund’s investment strategies. In ensuring the decisions of the board of directors and investment committee adhere strictly to the requirements of Shariah, all investment and activities of the Fund will be supervised by the Shariah Adviser. The board of directors meets at least six (6) times a year to provide advice on matters relating to the Manager’s operation and Fund’s policies.</p>	<p>Amended pursuant to the requirement to disclose the role of the investment committee has been removed from the PGCIS and is made for clarity purpose.</p> <p>The requirement to appoint an investment committee for a fund has been removed from the GUTF and is replaced by the Manager having an oversight function on the Fund.</p>

	Adviser will also monitor and advise on operational matters, investments transactions as well as the administrative matters of the Manager to ensure that all are in line with the Shariah principles.																		
50.	<p>Chapter 10 – The Management Company, Section 10.3 – Board of Directors</p> <table border="1"> <thead> <tr> <th>Name</th> <th>Position</th> </tr> </thead> <tbody> <tr> <td>Mohamed Ridza</td> <td>Non-Executive</td> </tr> <tr> <td>Mohamed Abdulla</td> <td>Independent Director</td> </tr> <tr> <td>Dato' Ghazali bin Awang</td> <td>Non-Executive Independent Director</td> </tr> <tr> <td>Datin Maznah binti Mahbob</td> <td>Non-Executive Independent Director</td> </tr> <tr> <td>Dr. Mohd Hatta bin Dagap</td> <td>Non-Executive Independent Director</td> </tr> <tr> <td>Azizan bin Abd Aziz</td> <td>Non-Executive Non Independent Director</td> </tr> <tr> <td>Najmuddin bin Mohd Lutfi</td> <td>Chief Executive Officer</td> </tr> </tbody> </table>	Name	Position	Mohamed Ridza	Non-Executive	Mohamed Abdulla	Independent Director	Dato' Ghazali bin Awang	Non-Executive Independent Director	Datin Maznah binti Mahbob	Non-Executive Independent Director	Dr. Mohd Hatta bin Dagap	Non-Executive Independent Director	Azizan bin Abd Aziz	Non-Executive Non Independent Director	Najmuddin bin Mohd Lutfi	Chief Executive Officer	<p>Chapter 10 – The Management Company, Section 10.3 – Board of Directors</p> <p>The list of our board of directors are available on our website at https://bimbinvestment.com.my/ourleadership/.</p>	Amended pursuant to paragraph 7.07(a), part II of the PGCIS.
Name	Position																		
Mohamed Ridza	Non-Executive																		
Mohamed Abdulla	Independent Director																		
Dato' Ghazali bin Awang	Non-Executive Independent Director																		
Datin Maznah binti Mahbob	Non-Executive Independent Director																		
Dr. Mohd Hatta bin Dagap	Non-Executive Independent Director																		
Azizan bin Abd Aziz	Non-Executive Non Independent Director																		
Najmuddin bin Mohd Lutfi	Chief Executive Officer																		
51.	<p>Chapter 10 – The Management Company, Section 10.4 – Investment Committee</p> <p>The roles and primary functions of the investment committee are as follows:</p> <ol style="list-style-type: none"> i. to approve the formulation of portfolio strategy; ii. to discuss, review and approve the investment strategy for the ensuing period; iii. to approve funding of investment activities for the ensuing period; iv. to review performance and portfolio composition and to make necessary recommendation therefrom; 	Deleted.	<p>Amended pursuant to the requirement to disclose the role of the investment committee has been removed from the PGCIS.</p> <p>The requirement to appoint an investment committee for a fund has been removed from the GUTF and is replaced by the Manager having an oversight function on the Fund.</p>																

	<p>v. to review and assess the previous recommendation strategy;</p> <p>vi. to recommend to the board of directors on the payment of distribution to the Unit Holders and to report to the board of directors on the performance of the Fund and to take instructions thereon.</p> <p>The investment committee meets at least six (6) times a year or as and when required by the Manager.</p>								
<p>52.</p>	<p>Chapter 10 – The Management Company, Section 10.5 – Shariah Adviser, third paragraph and table</p> <p>Members of our Shariah Adviser and their profiles are as follow:-</p> <table border="1" data-bbox="280 778 887 1353"> <tr> <td>Name</td> <td>DR. AHMAD SHAHBARI @ SOBRI BIN SALAMON</td> </tr> <tr> <td>Position</td> <td>Chairman</td> </tr> <tr> <td>Experience</td> <td>He was the Executive Director of Pusrawi Corporation Sdn. Bhd. He has served as a lecturer in the Shariah Department, Faculty of Islamic Studies, Universiti Kebangsaan Malaysia and the Department of Law, International Islamic University. He has been in the BIMB Investment’s Shariah Committee since 20 June 1994. He is a registered Shariah Adviser (individual) with Securities Commission Malaysia.</td> </tr> </table>	Name	DR. AHMAD SHAHBARI @ SOBRI BIN SALAMON	Position	Chairman	Experience	He was the Executive Director of Pusrawi Corporation Sdn. Bhd. He has served as a lecturer in the Shariah Department, Faculty of Islamic Studies, Universiti Kebangsaan Malaysia and the Department of Law, International Islamic University. He has been in the BIMB Investment’s Shariah Committee since 20 June 1994. He is a registered Shariah Adviser (individual) with Securities Commission Malaysia.	<p>Deleted.</p>	<p>Deleted as the profile of the Shariah Adviser has been moved to Chapter 11 of the prospectus.</p>
Name	DR. AHMAD SHAHBARI @ SOBRI BIN SALAMON								
Position	Chairman								
Experience	He was the Executive Director of Pusrawi Corporation Sdn. Bhd. He has served as a lecturer in the Shariah Department, Faculty of Islamic Studies, Universiti Kebangsaan Malaysia and the Department of Law, International Islamic University. He has been in the BIMB Investment’s Shariah Committee since 20 June 1994. He is a registered Shariah Adviser (individual) with Securities Commission Malaysia.								

Qualifications	<ul style="list-style-type: none"> • PhD. Modern Middle Eastern History, New York University. • BA Shariah, Al-Azhar University 		
Name	ASSOC. PROF. DR. ASMAK BINTI AB. RAHMAN		
Position	Committee Member		
Experience	Presently an Associate Professor in the Department of Shariah and Economics, Academy of Islamic Studies, University of Malaya. She has written and presented numerous papers in the area of Islamic Studies, specifically Takaful. She is registered Shariah adviser (individual) with the SC.		
Qualifications	<ul style="list-style-type: none"> • PhD. of Shariah, University of Malaya • Master of Shariah, University of Malaya • Bachelor of Shariah, University of Malaya 		
Name	DR. SHAMSIAH BINTI MOHAMAD		
Position	Committee Member		
Experience	Dr. Shamsiah is a member of the Shariah Supervisory Council of Bank Islam Malaysia Berhad, and she is a registered Shariah Adviser (individual) with the Securities Commission Malaysia.		

	<p>She served as the Senior Researcher for International Shariah Research Academy for Islamic Finance (ISRA) from May 2013 to April 2019. She also served as lecturer at Department of Fiqh and Usul at Academy of Islamic Studies at University of Malaya from 1999 until 2013. She is currently holding a post as a member of Shariah Advisory Council of Securities Commission Malaysia, and as a member Shariah Committee for several institutions; among others Bursa Malaysia, Association of Islamic Banking Institutions Malaysia (AIBIM), Lembaga Zakat Selangor, and Pertubuhan Peladang Kebangsaan. Prior to that, she served as a Shariah Advisor for several financial institutions and organisations. She has been appointed as the Shariah Committee Member of BMB Investment on 4 May 2020.</p>		
<p>Qualifications</p>	<ul style="list-style-type: none"> • PhD. in Foundation of Jurisprudence (Fiqh and Usul Fiqh), University of Jordan • Master of Shariah, University of Malaya • Bachelor of Shariah, University of Malaya 		

<p>53.</p>	<p>Chapter 10 – The Management Company, Section 10.6 – Investment Team</p> <p>The investment team meets frequently to discuss investment related matters.</p> <table border="1"> <tr> <td data-bbox="277 379 479 443">Name</td> <td data-bbox="479 379 887 443">ABD RAZAK SALIMIN</td> </tr> <tr> <td data-bbox="277 443 479 480">Position</td> <td data-bbox="479 443 887 480">Head of Investment</td> </tr> <tr> <td data-bbox="277 480 479 1246">Experience</td> <td data-bbox="479 480 887 1246"> <p>He joined BIMB Investment Management Berhad in May 2019 and was formerly an equity fund manager with Permodalan Nasional Berhad. He has more than ten years experience in investment management and research. He is responsible for leading and managing the Investment Department, overseeing domestic and global equities, sukuk and Islamic money market investments.</p> <p>He is the designated fund manager for BIMB-ARABESQUE Global Shariah Sustainable Equity Fund, BIMB-ARABESQUE i Global Dividend Fund, BIMB-Arabesque Asia Pacific Shariah-ESG Equity Fund, BIMB i-Tactical Fund (formerly known as BIMB i Dividend Fund) and BIMB Dana Al-Falah.</p> </td> </tr> <tr> <td data-bbox="277 1246 479 1366">Qualifications</td> <td data-bbox="479 1246 887 1366"> <ul style="list-style-type: none"> Chartered Financial Analyst (CFA) Financial Risk Manager (FRM) </td> </tr> </table>	Name	ABD RAZAK SALIMIN	Position	Head of Investment	Experience	<p>He joined BIMB Investment Management Berhad in May 2019 and was formerly an equity fund manager with Permodalan Nasional Berhad. He has more than ten years experience in investment management and research. He is responsible for leading and managing the Investment Department, overseeing domestic and global equities, sukuk and Islamic money market investments.</p> <p>He is the designated fund manager for BIMB-ARABESQUE Global Shariah Sustainable Equity Fund, BIMB-ARABESQUE i Global Dividend Fund, BIMB-Arabesque Asia Pacific Shariah-ESG Equity Fund, BIMB i-Tactical Fund (formerly known as BIMB i Dividend Fund) and BIMB Dana Al-Falah.</p>	Qualifications	<ul style="list-style-type: none"> Chartered Financial Analyst (CFA) Financial Risk Manager (FRM) 	<p>Chapter 10 – The Management Company, Section 10.4 – Investment Team</p> <p>The investment team meets frequently to discuss investment related matters.</p> <table border="1"> <tr> <td data-bbox="904 379 1122 443">Name</td> <td data-bbox="1122 379 1518 443">ABD RAZAK SALIMIN (Designated Fund Manager)</td> </tr> <tr> <td data-bbox="904 443 1122 480">Position</td> <td data-bbox="1122 443 1518 480">Head of Investment</td> </tr> <tr> <td data-bbox="904 480 1122 1246">Experience</td> <td data-bbox="1122 480 1518 1246"> <p>He joined BIMB Investment Management Berhad in May 2019 and was formerly an equity fund manager with Permodalan Nasional Berhad. He has more than ten (10) years of experience in investment management and research. He is responsible for leading and managing the Investment Department, overseeing domestic and global equities, sukuk and Islamic money market investments.</p> </td> </tr> <tr> <td data-bbox="904 1246 1122 1366">Qualifications</td> <td data-bbox="1122 1246 1518 1366"> <ul style="list-style-type: none"> Chartered Financial Analyst (CFA) Financial Risk Manager (FRM) </td> </tr> </table>	Name	ABD RAZAK SALIMIN (Designated Fund Manager)	Position	Head of Investment	Experience	<p>He joined BIMB Investment Management Berhad in May 2019 and was formerly an equity fund manager with Permodalan Nasional Berhad. He has more than ten (10) years of experience in investment management and research. He is responsible for leading and managing the Investment Department, overseeing domestic and global equities, sukuk and Islamic money market investments.</p>	Qualifications	<ul style="list-style-type: none"> Chartered Financial Analyst (CFA) Financial Risk Manager (FRM) 	<p>Amended pursuant to paragraph 7.04, part II of the PGCIS and for clarity purpose.</p>
Name	ABD RAZAK SALIMIN																		
Position	Head of Investment																		
Experience	<p>He joined BIMB Investment Management Berhad in May 2019 and was formerly an equity fund manager with Permodalan Nasional Berhad. He has more than ten years experience in investment management and research. He is responsible for leading and managing the Investment Department, overseeing domestic and global equities, sukuk and Islamic money market investments.</p> <p>He is the designated fund manager for BIMB-ARABESQUE Global Shariah Sustainable Equity Fund, BIMB-ARABESQUE i Global Dividend Fund, BIMB-Arabesque Asia Pacific Shariah-ESG Equity Fund, BIMB i-Tactical Fund (formerly known as BIMB i Dividend Fund) and BIMB Dana Al-Falah.</p>																		
Qualifications	<ul style="list-style-type: none"> Chartered Financial Analyst (CFA) Financial Risk Manager (FRM) 																		
Name	ABD RAZAK SALIMIN (Designated Fund Manager)																		
Position	Head of Investment																		
Experience	<p>He joined BIMB Investment Management Berhad in May 2019 and was formerly an equity fund manager with Permodalan Nasional Berhad. He has more than ten (10) years of experience in investment management and research. He is responsible for leading and managing the Investment Department, overseeing domestic and global equities, sukuk and Islamic money market investments.</p>																		
Qualifications	<ul style="list-style-type: none"> Chartered Financial Analyst (CFA) Financial Risk Manager (FRM) 																		

	<ul style="list-style-type: none"> • Bachelor of Mathematics, Operational Research, Statistics and Economics (MORSE), University of Warwick, United Kingdom • Holder of SC's Capital Markets Services Representative's License (CMSRL). 		<ul style="list-style-type: none"> • Bachelor of Mathematics, Operational Research, Statistics and Economics (MORSE), University of Warwick, United Kingdom • Holder of SC's CMSRL. 	
<p>Name</p>	<p>THONG YONG LING, STANLEY</p>	<p>Name</p>	<p>THONG YONG LING, STANLEY</p>	
<p>Position</p>	<p>Manager</p>	<p>Position</p>	<p>Senior Fund Manager</p>	
<p>Experience</p>	<p>He joined BIMB Investment as a Fund Manager in 2012. He has more than 10 years of working experience in equity research and investment. He was previously attached with UOB-OSK Asset Management Berhad and Hong Leong Assurance Berhad. As a fund manager at UOB-OSK Asset Management, he was in charge of managing various unit trust and investment link insurance funds for clients.</p> <p>He is the designated fund manager for BIMB Dana Al-Munsif, BIMB i Flexi Fund, BIMB i Growth and BIMB-Arabesque Malaysia Shariah-ESG Equity Fund.</p>	<p>Experience</p>	<p>He joined BIMB Investment as a Fund Manager in 2012. He has more than ten (10) years of working experience in equity research and investment. He was previously attached with UOB-OSK Asset Management Berhad and Hong Leong Assurance Berhad. As a fund manager at UOB-OSK Asset Management, he was in charge of managing various unit trust and investment link insurance funds for clients.</p>	
<p>Qualifications</p>	<ul style="list-style-type: none"> • Master of Commerce, Macquarie University, Australia • Bachelor of Business Administration, National 	<p>Qualifications</p>	<ul style="list-style-type: none"> • Master of Commerce, Macquarie University, Australia • Bachelor of Business Administration, National 	

	<p>Cheng Chi University, Taiwan</p> <ul style="list-style-type: none"> Holder of SC's Capital Markets Services Representative's License (CMSRL) 		<p>Cheng Chi University, Taiwan</p> <ul style="list-style-type: none"> Holder of SC's Capital Markets Services Representative's License (CMSRL) 	
Name	AHMAD RIZAL UJANG	Name	AHMAD RIZAL UJANG	
Position	Manager	Position	Fund Manager	
Experience	<p>He joined BIMB Investment in January 2017 and previously worked in BIMB Investment from 2011 to 2014. He has more than 10 years of working experience in Islamic money market and fixed income investment. He was previously attached to i-VCAP Management Sdn Bhd, MNRB Holdings Berhad and Syarikat Takaful Malaysia Berhad.</p> <p>He is the designated fund manager for BIMB Dana Al-Fakhim, BIMB ESG Sukuk Fund and BIMB Shariah IncomePlus Fund</p>	Experience	<p>He joined BIMB Investment in January 2017 and previously worked in BIMB Investment from 2011 to 2014. He has more than ten (10) years of working experience in Islamic money market and fixed income investment. He was previously attached to i-VCAP Management Sdn Bhd, MNRB Holdings Berhad and Syarikat Takaful Malaysia Berhad.</p>	
Qualifications	<ul style="list-style-type: none"> Master of Finance, Curtin University of Technology, Australia Holder of SC's Capital Markets Services Representative's License (CMSRL) 	Qualifications	<ul style="list-style-type: none"> Master of Finance, Curtin University of Technology, Australia Holder of SC's CMSRL 	
<p>Further information on the Manager, investment committee, Shariah Adviser and key management is available on the Manager's website: www.bimbinvestment.com.my</p>		<p>Further information on the Manager and key management is available on the Manager's website: https://bimbinvestment.com.my</p>		

54.	<p>Chapter 10 – The Management Company, Section 10.7 – Material Litigation and Arbitration</p> <p>The Manager is not engaged in any material litigation and arbitration as plaintiff or defendant, and the Manager is not aware of any proceedings, pending or threatened or of any other facts likely to give rise to any proceedings which might materially and adversely affect its financial position or business.</p>	<p>Chapter 10 – The Management Company, Section 10.5 – Material Litigation and Arbitration</p> <p>As at the LPD, save for the suit mentioned herein below, the Manager is not engaged in any material litigation and arbitration either as plaintiff nor as defendant, and the Manager is not aware of any proceedings, pending or threatened or of any other facts likely to give rise to any proceedings which might materially and adversely affect its financial position or business.</p> <p>Perbadanan Harta Intelek Malaysia (“MyIPO”), has initiated a suit against BIMB Investment in October 2021. MyIPO, vide its solicitors, had issued a Writ and Statement of Claim dated 18 October 2021, alleging BIMB Investment for fraudulent misrepresentation, negligent misrepresentation, breach of duty of care and negligence against MyIPO. BIMB Investment had categorically denied all the allegations and set out the actual factual matrix by filing a Statement of Defence dated 8 December 2021. The present status of the legal proceedings is as follows:</p> <ul style="list-style-type: none"> (a) On 24 May 2022, BIMB Investment has filed and served its Statement of Claim against Dato Ahmad Azwan as the Third Party; (b) On 8 June 2022, Dato Ahmad Azwan as the Third Party has filed and served his Statement of Defence against BIMB Investment’s Statement of Claim; (c) On 21 June 2022, BIMB Investment has filed and served its Reply to the Third Party’s Statement of Defence; (d) On 14 October 2022, BIMB Investment filed its Notice of Application seeking discovery of the original copies of the forged or falsified documents as pleaded in the Statement of 	<p>Amended pursuant to paragraph 7.02(b), part II of the PGCIS and to update the status of material litigation and arbitration of the Manager.</p>
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		<p>Claim (documents in question) for the purpose of Forensic Examination and to obtain an expert opinion so as to prove the assertions made by BIMB Investment in its Statement of Defence;</p> <p>(e) The said application was filed in the Kuala Lumpur Sessions Court seeking discovery of the documents in question, as some of the impugned documents had already been adduced in the ongoing criminal trial against the Third Party whilst the other documents are in the possession of MACC. The order in terms of the application was obtained before the Sessions Court on 23 November 2022;</p> <p>(f) The full trial of this suit has been scheduled on 27th, 28th and 29th of May 2024;</p> <p>(g) The next case management is fixed on 26 April 2024 and the parties are required to comply with all pretrial getting ups, under Order 34. The High Court has made an Unless Order wherein the Parties, well before 26 April 2024 must have complied with the pre-trial requirements including filing of statement of agreed facts, statement of issues to be tried and common bundle of documents.</p> <p>(h) The Parties are also been directed to exhaust all interlocutory applications well before the next case management date.</p>	
55.	Nil.	<p>Chapter 11 – The Shariah Adviser – BIMB Securities Sdn Bhd</p> <p>BIMB Securities Sdn Bhd (“BIMB Securities”) has been appointed as the Shariah Adviser for the Fund. BIMB Securities will provide Shariah advisory services on the management and operations of the Fund to ensure the operations of the Fund comply with Shariah requirements.</p> <p>About BIMB Securities Sdn Bhd</p>	Amended pursuant to change of Shariah Adviser of the Fund.

		<p>BIMB Securities is a stockbroking subsidiary of Bank Islam Malaysia Berhad incorporated on 21 February 1994 and is licensed by the SC. The corporate mission of BIMB Securities is to be an active participant in a modern, innovative and dynamic Islamic capital market in Malaysia, catering for the needs of all investors, Muslims and non-Muslims, looking for Shariah-compliant investment products and services.</p> <p>Experience in Shariah Advisory Services</p> <p>BIMB Securities is registered with the SC to act as a Shariah Adviser for Islamic products and services regulated by the SC, which include Islamic collective investment schemes. BIMB Securities is independent from the Manager and does not hold office as a member of the committee undertaking the oversight function of the Fund or any other funds managed and administered by the Manager. As at 28 April 2023, BIMB Securities is a corporate Shariah Adviser to 83 Islamic funds including two (2) Islamic real estate investment trusts.</p> <p>Roles and Responsibilities of BIMB Securities Sdn Bhd as a Shariah Adviser</p> <p>As the Shariah Adviser for the Fund, the role of BIMB Securities is to ensure that the investment operations and processes of the Fund are in compliance with Shariah requirements. BIMB Securities will review the Fund's investments on a monthly basis to ensure Shariah compliance and it also review the semi-annual and annual reports of the Fund.</p> <p>Notwithstanding the role played by the Shariah Adviser, the ultimate responsibility for ensuring</p>	
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		<p>Shariah compliance of the Fund in all aspects of operations and processes rests solely with the Manager.</p> <p>In line with the SC Guidelines on Islamic Capital Market Products and Services, the roles of BIMB Securities as the Shariah Adviser are:</p> <ul style="list-style-type: none"> (a) to advise on the Shariah aspects of the Fund and Fund's operations and processes to ensure they are in accordance with Shariah requirements; (b) to provide Shariah expertise and guidance in all matters relating to the Fund, particularly on the documentation i.e., the Fund's deed and prospectus, structure, investments and related operational matters; (c) to ensure that the Fund is managed and operated in accordance with Shariah requirements and the applicable Shariah rulings, principles and concepts endorsed by the SAC of the SC as well as the advice given by the Shariah Adviser are complied with; (d) to review the Fund's compliance reports as provided by the Manager's compliance officer and investment transaction reports provided or duly approved by the Trustee to ensure that the Fund's investments are in line with Shariah; (e) to prepare a report to be included in the semi-annual and annual reports of the Fund stating the Shariah Adviser's opinion whether the Fund has been operated and managed in compliance with Shariah requirements in its investment, operations and processes for the financial period concerned; (f) to apply <i>Ijtihad</i> (intellectual reasoning) to ensure all aspects relating to the Fund are in compliance with Shariah, in the absence of 	
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		<p>any rulings, principles and concepts endorsed by the SAC of the SC;</p> <p>(g) to consult the SC where there is ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process; and</p> <p>(h) to meet with the Manager on a quarterly basis (or as and when required by the Manager and/or the Shariah Adviser) for the review of the Fund's operations and processes.</p> <p>Profiles of the Shariah Personnel</p> <p>Ir. Dr. Muhamad Fuad bin Abdullah (“Dr. Muhamad Fuad”)</p> <p>Dr. Muhamad Fuad is the designated person in-charge of all Shariah matters in BIMB Securities.</p> <p>He graduated with a Bachelor of Science Degree in Electrical Engineering in 1977 and a Master of Philosophy Degree in Electrical Engineering in 1982, both from the University of Southampton, England. He also obtained a Bachelor of Arts (Jayyid) Degree in Shariah from the University of Jordan in 1994 and a Doctor of Philosophy in Muslim Civilization from the University of Aberdeen, Scotland in 1996.</p> <p>He is a registered individual Shariah adviser with the SC. He is the chairman of the Shariah Advisory Committee of BIMB Securities and the Shariah Supervisory Council of Bank Islam Malaysia Berhad. He sits on the Shariah committee of AIA-Public Takaful Berhad.</p> <p>He is also the non-executive chairman of Gagasan Nadi Cergas Berhad and a board member of Universiti Tun Abd Razak Sdn Bhd (UniRAZAK).</p> <p>Nurussaádah binti Nasarudin (“Nurussaádah”)</p>	
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		<p>Nurussaádah joined BIMB Securities in June 2015 as the Shariah executive and has been promoted as the head of Shariah section effective 1 May 2021. She is also the Designated Shariah Officer registered under the BIMB Securities' Shariah adviser registration, responsible for the Shariah advisory services offered by BIMB Securities.</p> <p>Nurussaádah graduated with a Bachelor of Shariah majoring in Islamic Banking and Economics from the University of Yarmouk, Jordan.</p> <p>Currently, she is responsible in providing Shariah inputs on the advisory, consultancy and research functions with regards to Islamic capital market and Islamic collective investment schemes, including but not limited to, conducting surveillance on the non-financial institution activities.</p> <p>She is experienced in product development and review for Islamic capital market products specifically on Islamic stockbroking services.</p>	
56.	<p>Chapter 11 – The Trustee, Experience in Trustee Business, first paragraph</p> <p>DTMB is part of Deutsche Bank's Securities Services, which provides trust, custody and related services on a range of securities and financial structures. As at LPD, DTMB is the trustee for 181 collective investment schemes including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes.</p>	<p>Chapter 12 – The Trustee, Experience in Trustee Business, first paragraph</p> <p>DTMB is part of Deutsche Bank's Securities Services, which provides trust, custody and related services on a range of securities and financial structures. As at LPD, DTMB is the trustee for 227 collective investment schemes including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes.</p>	Amended to update the profile of the Trustee as at the latest practicable date of the Prospectus.
57.	<p>Chapter 11 – The Trustee, Material Litigation and Arbitration</p>	<p>Chapter 12 – The Trustee, Trustee's Disclosure of Material Litigation</p>	Amended for clarity purpose.

	As at LPD, neither the Trustee nor its delegate is (a) engaged in any material litigation and arbitration, including those pending or threatened, nor (b) aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the trustee and any of its delegate.	As at LPD, the Trustee has not (a) engaged in any material litigation and arbitration, including those pending or threatened, nor (b) aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the trustee.	
58.	<p>Chapter 11 – The Trustee, Disclosure on Related-Party Transactions/ Conflict of Interests</p> <p>As the Trustee for the, there may be related party transactions involving or in connection with the Fund in the following events:</p> <ol style="list-style-type: none"> (1) Where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies (e.g. money market placement, etc.); (2) Where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the SC Guidelines and other applicable laws; and (3) Where the Trustee has delegated its custodian functions for the Fund to Deutsche Bank Malaysia Berhad. <p>The Trustee will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best available for or to the Fund and are on an arm's length basis as if between independent parties.</p>	<p>Chapter 12 – The Trustee, Disclosure on Related-Party Transactions/ Conflict of Interests</p> <p>As the Trustee for the Fund and the Manager's delegate for the fund accounting and valuation services (where applicable), there may be related party transactions involving or in connection with the Fund in the following events:</p> <ol style="list-style-type: none"> (1) Where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies (e.g. money market placement, etc.); (2) Where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the Securities Commission's guidelines and other applicable laws; (3) Where the Manager appoints DTMB to perform its back office functions (e.g. fund accounting and valuation, where applicable), and (4) Where DTMB has delegated its custodian functions for the Fund to DBMB. <p>DTMB will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm's length basis as if between independent parties.</p>	Amended for clarity purpose.

	<p>While the Trustee has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. DTMB's commitment to act in the best interests of the Unit Holders of the Fund do not preclude the possibility of related party transactions or conflicts.</p>	<p>While DTMB has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. DTMB's commitment to act in the best interests of the unit holders of the Fund does not preclude the possibility of related party transactions or conflicts.</p>	
59.	<p>Chapter 12 – Salient Terms of Deed, Section 12.1 – Unit Holder’s Rights</p> <ul style="list-style-type: none"> i. Unit Holder shall have the right to receive distributions of income (if any), participate in any increase in the value of the Units and such other rights and privileges as provided in the Deed. ii. No Unit Holder shall be entitled to require the transfer to him of any of the Assets of the Fund or been entitled to interfere with or question the exercise by the Trustee, or the Manager on his behalf of the rights of the Trustee as the registered owner of such assets. iii. Unit Holder shall have the right to call for Unit Holder’s meeting and to vote for the removal of the Trustee or the Manager through a Special Resolution. iv. Unit Holder shall have the right to receive annual and interim reports. 	<p>Chapter 13 – Salient Terms of Deed, Section 13.1 – Unit Holder’s Rights</p> <ul style="list-style-type: none"> i. Unit Holder shall have the right to receive distributions of income (if any), participate in any increase in the value of the Units and such other rights and privileges as provided in the Deed. ii. No Unit Holder shall be entitled to require the transfer to him of any of the Assets of the Fund or been entitled to interfere with or question the exercise by the Trustee, or the Manager on his behalf of the rights of the Trustee as the registered owner of such assets. iii. Unit Holder shall have the right to call for Unit Holder’s meeting and to vote for the removal of the Trustee or the Manager through a Special Resolution. iv. Unit Holder shall have the right to receive annual and semi-annual reports. <p>Note: If your investments are made through the distributor (i.e. the institutional unit trust adviser (“IUTA”) via a nominee system of ownership), you would not be deemed to be a Unit Holder under the Deed and as a result, you may not exercise all the rights ordinarily conferred to a Unit Holder (e.g. the</p>	<p>Amended pursuant to the change in terminology of "interim report" to "semi-annual" report as per the GUTF and is made for clarity purpose.</p>

		right to call for Unit Holders' meetings and the right to vote at a Unit Holders' meeting).	
60.	<p>Chapter 12 – Salient Terms of Deed, Section 12.6 – Permitted Expenses Payable by the Fund, item (d)</p> <p>costs, fees and expenses incurred for the valuation of any Shariah-compliant investment of the Fund by independent valuers for the benefit of the Fund;</p>	<p>Chapter 13 – Salient Terms of Deed, Section 13.6 – Permitted Expenses Payable by the Fund, item (d)</p> <p>fees for the valuation of any Shariah-compliant investment of the Fund;</p>	Amended pursuant to the First Supplemental Deed dated 29 November 2022.
61.	<p>Chapter 12 – Salient Terms of Deed, Section 12.6 – Permitted Expenses Payable by the Fund, item (m)</p> <p>remuneration and out of pocket expenses of the independent members of the investment committee of the Fund, unless the Manager decides otherwise;</p>	<p>Chapter 13 – Salient Terms of Deed, Section 13.6 – Permitted Expenses Payable by the Fund, item (m)</p> <p>remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;</p>	Amended pursuant to the First Supplemental Deed dated 29 November 2022.
62.	<p>Chapter 12 – Salient Terms of Deed, Section 12.8 – Termination of the Fund</p> <p>The Fund may be terminated or wound up upon the occurrence of any of the following events:</p> <p>i. a Special Resolution is passed at a Unit Holders' meeting to terminate or wind up the Fund, following occurrence of events stipulated under Section 301(1) of the Act and the court has confirmed the Special Resolution, as required under Section 301(2) of the Act; and</p> <p>ii. a Special Resolution is passed at a Unit Holders' meeting to terminate or wind up the Fund.</p>	<p>Chapter 13 – Salient Terms of Deed, Section 13.8 – Termination of the Fund</p> <p>The Fund may be terminated or wound up upon the occurrence of any of the following events:</p> <p>i. a Special Resolution is passed at a Unit Holders' meeting to terminate or wind up the Fund, following occurrence of events stipulated under Section 301(1) of the Act and the court has confirmed the Special Resolution, as required under Section 301(2) of the Act; and</p> <p>ii. a Special Resolution is passed at a Unit Holders' meeting to terminate or wind up the Fund.</p> <p>The Manager may, in consultation with the Trustee, terminate and wind up the Fund if the termination of the Fund is in the best interest of the Unit Holders</p>	Amended pursuant to the the Deed dated 13 July 2020 as modified by the First Supplemental Deed dated 29 November 2022.

		<p>and the Manager deems it to be uneconomical for the Manager to continue managing the Fund.</p> <p>The Manager shall also be entitled to terminate the Fund if the Fund is left with no Unit Holders.</p> <p>Upon the termination of the Fund, the Trustee shall:</p> <p>(a) sell all the assets of the Fund then remaining in its hands and pay out of the Fund any liabilities of the Fund; such sale and payment shall be carried out and completed in such manner and within such period as the Trustee considers to be in the best interests of the Unit Holders; and</p> <p>(b) from time to time distribute to the Unit Holders, in proportion to the number of Units held by them respectively:</p> <p>(1) the net cash proceeds available for the purpose of such distribution and derived from the sale of the assets of the Fund less any payments for liabilities of the Fund; and</p> <p>(2) any available cash produce;</p> <p>provided always that the Trustee shall not be bound, except in the case of final distribution, to distribute any of the moneys for the time being in his hands the amount of which is insufficient for payment to the Unit Holders of RM0.50 or its foreign currency equivalent, if applicable in respect of each Unit and provided also that the Trustee shall be entitled to retain out of any such moneys in his hands full provision for all costs, charges, taxes, expenses, claims and demands incurred, made or anticipated by the Trustee in connection with or arising out of the winding-up of the Fund and, out of the moneys</p>	
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		<p>so retained, to be indemnified against any such costs, charges, taxes, expenses, claims and demands; each of such distribution shall be made only against the production of such evidence as the Trustee may require of the title of the Unit Holder relating to the Units in respect of which the distribution is made.</p> <p>In the event of the Fund being terminated:</p> <p>(a) the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from the Deed;</p> <p>(b) the Manager and the Trustee shall notify the relevant authorities in such manner as may be prescribed by any relevant law; and</p> <p>(c) the Manager or the Trustee shall notify the Unit Holders in such manner as may be prescribed by any relevant law.</p>	
<p>63.</p>	<p>Chapter 12 – Salient Terms of Deed, Section 12.9 – Termination of a Class of Units</p> <p>The Manager may only terminate a particular Class of Units if the termination of that Class of Units does not prejudice the interests of Unit Holders of any other Class of Units. For the avoidance of doubt, the termination of a Class of Units shall not affect the continuity of any other Class of Units of the Fund.</p> <p>If at a meeting of Unit Holders to terminate a Class of Units, a Special Resolution to terminate a particular Class Units is passed by the Unit Holders:</p>	<p>Chapter 13 – Salient Terms of Deed, Section 13.9 – Termination of a Class of Units</p> <p>The Manager may only terminate a particular Class of Units if the termination of that Class of Units does not prejudice the interests of Unit Holders of any other Class of Units. For the avoidance of doubt, the termination of a Class of Units shall not affect the continuity of any other Class of Units of the Fund.</p> <p>If at a meeting of Unit Holders to terminate a Class of Units, a Special Resolution to terminate a particular Class Units is passed by the Unit Holders:</p>	<p>Amended pursuant to the Deed dated 13 July 2020 as modified by the First Supplemental Deed dated 29 November 2022.</p>

	<p>i. the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the Special Resolution;</p> <p>ii. the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the Fund of the termination of that Class of Units; and</p> <p>iii. the Trustee or the Manager shall publish a notice on the termination of that Class of Units in at least one national Bahasa Malaysia newspaper and one national English newspaper, if those Units are available in Malaysia.</p> <p>The Trustee shall then arrange for a final review and audit of the final accounts of the Fund attributable to that Class of Units by the auditor of the Fund. Upon the completion of the termination of that Class of Units, the Trustee and the Manager shall notify the relevant authorities of the completion of the termination of that Class of Units.</p>	<p>i. the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the Special Resolution; and</p> <p>ii. the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the Fund of the termination of that Class of Units.</p> <p>The Trustee shall then arrange for a final review and audit of the final accounts of the Fund attributable to that Class of Units by the auditor of the Fund. Upon the completion of the termination of that Class of Units, the Trustee and the Manager shall notify the relevant authorities of the completion of the termination of that Class of Units.</p> <p>The Manager may also, in consultation with the Trustee, terminate any Class of Units if the termination of the Class of Units is in the best interest of Unit Holders and the Manager deems it to be uneconomical for the Manager to continue managing the Class of Units.</p> <p>The Manager shall be entitled to terminate a Class of Units if that particular Class of Units is left with no Unit Holders.</p>	
64.	<p>Chapter 12 – Salient Terms of Deed, Section 12.10 – Meeting of Units Holders, first bullet point</p> <p>The quorum required for a meeting of Unit Holders shall be five (5) Unit Holders, whether present in</p>	<p>Chapter 13 – Salient Terms of Deed, Section 13.10 – Meeting of Units Holders, first bullet point</p> <p>(a) The quorum required for a meeting of Unit Holders of the Fund or a Class of Units, as the</p>	Amended pursuant to the First Supplemental Deed dated 29 November 2022.

	<p>person or by proxy, provided that if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of Unit Holders of the Fund shall be two (2) Unit Holders, whether present in person or by proxy; if the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in circulation at the time of the meeting.</p>	<p>case may be, shall be five (5) Unit Holders, whether present in person or by proxy; however, if the Fund or a Class of Units, as the case may be, has five (5) or less Unit Holders, the quorum required for a meeting of Unit Holders of the Fund or a Class of Units, as the case may be, shall be two (2) Unit Holders, whether present in person or by proxy.</p> <p>(b) If the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in circulation of the Fund or a Class of Units, as the case may be, at the time of the meeting.</p> <p>(c) If the Fund or a Class of Units, as the case may be, has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund or a Class of Units, as the case may be.</p>													
<p>65.</p>	<p>Chapter 14 – Conflict of Interest/related Party Transactions</p> <p>Save as disclosed below, as at the LPD, there are no existing or potential related-party transactions involving the Fund, the Manager, the Trustee, promoters, vendors and/or persons connected to them.</p> <table border="1" data-bbox="280 1212 887 1353"> <thead> <tr> <th data-bbox="280 1212 421 1353">Name of party</th> <th data-bbox="421 1212 651 1353">Name of related party and nature of relationship</th> <th data-bbox="651 1212 887 1353">Existing / potential related party transaction</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Name of party	Name of related party and nature of relationship	Existing / potential related party transaction				<p>Chapter 15 – Conflict of Interest/related Party Transactions</p> <p>Save as disclosed below, as at the LPD, there are no existing or potential related-party transactions involving the Fund, the Manager, the Trustee, promoters, vendors and/or persons connected to them.</p> <table border="1" data-bbox="918 1212 1525 1353"> <thead> <tr> <th data-bbox="918 1212 1059 1353">Name of party</th> <th data-bbox="1059 1212 1290 1353">Name of related party and nature of relationship</th> <th data-bbox="1290 1212 1525 1353">Existing / potential related party transaction</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Name of party	Name of related party and nature of relationship	Existing / potential related party transaction				<p>Amended pursuant to paragraphs 11.01 - 11.02, part II of the PGCIS.</p>
Name of party	Name of related party and nature of relationship	Existing / potential related party transaction													
Name of party	Name of related party and nature of relationship	Existing / potential related party transaction													

<p>The Manager</p>	<p>Bank Islam. The Manager is a wholly owned subsidiary of Bank Islam.</p>	<p>Distributor: Bank Islam is one of the Manager's authorized distributors.</p>	<p>The Manager</p>	<p>Bank Islam. The Manager is a wholly owned subsidiary of Bank Islam.</p>	<p>Distributor: Bank Islam is one of the Manager's authorized distributors.</p>
<p>The Fund</p>	<p>Bank Islam. The Manager is a wholly owned subsidiary of Bank Islam.</p>	<p>Distributor: Bank Islam is one of the Manager's authorized distributors.</p>	<p>The Fund</p>	<p>Bank Islam. The Manager is a wholly owned subsidiary of Bank Islam.</p>	<p>Distributor: Bank Islam is one of the Manager's authorized distributors.</p>
<p>It is BIMB Investment's policy that all transactions with any related parties are entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties and that dealing with the related parties are transacted at arm's length basis.</p> <p>BIMB Investment has in place policies and procedures to regulate its employees' securities dealings. Periodic declaration of securities trading to the compliance officer of the Manager is required of all employees to ensure that there is no potential conflict of interest between the employees' securities trading and the execution of the employees' duties to the Manager and the customers of the Manager.</p> <p>As at the LPD, none of BIMB Investment's directors or substantial shareholders has any direct or indirect interest in other corporations carrying on a similar business as BIMB Investment.</p> <p>Any transaction conducted by the board member or any other representative must be done for the best</p>			<p>It is BIMB Investment's policy that all transactions with any related parties are entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties and that dealing with the related parties are transacted at arm's length basis.</p> <p>BIMB Investment has in place policies and procedures to regulate its employees' securities dealings. Periodic declaration of securities trading to the compliance officer of the Manager is required of all employees to ensure that there is no potential conflict of interest between the employees' securities trading and the execution of the employees' duties to the Manager and the customers of the Manager.</p> <p>Any transaction conducted by the board member or any other representative must be done for the best</p>		

<p>interest of the Unit Holders. In the event that any of the directors or Investment Committee members are directly or indirectly involved in such transactions, he should abstain from being involved with any decision making process of the said transaction.</p> <p>As the Trustee for the Fund, there may be related party transaction involving or in connection with the Fund in the following events:-</p> <p>(i) Where the Fund invests in instruments offered by the related party of the Trustee (e.g. placement of monies, structured products, etc);</p> <p>(ii) Where the Fund is being distributed by the related party of the Trustee as IUTA;</p> <p>(iii) Where the Assets of the Fund are being custodised by the related party of the Trustee both as sub-custodian and/or global custodian of the Fund (Trustee's delegate); and</p> <p>(iv) Where the Fund obtains financing as permitted under the Guidelines, from the related party of the Trustee.</p> <p>The Trustee has in place policies and procedures to deal with conflict of interest, if any. The Trustee will not make improper use of its position as the owner of the Fund's assets to gain, directly or indirectly, any advantage or cause detriment to the interests of Unit Holders. Any related party transaction is to be made on terms which are best available to the Fund and which are not less favorable to the Fund than an</p>	<p>interest of the Unit Holders. In the event that any of the directors or Investment Committee members are directly or indirectly involved in such transactions, he should abstain from being involved with any decision making process of the said transaction.</p> <p>As the Trustee for the Fund and the Manager's delegate for the fund accounting and valuation services (where applicable), there may be related party transaction involving or in connection with the Fund in the following events:-</p> <p>(i) Where the Fund invests in instruments offered by Deutsche Bank AG and any of its group companies (e.g. money market placement, etc);</p> <p>(ii) Where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the Securities Commission's guidelines and other applicable laws;</p> <p>(iii) Where the Manager appoints DTMB to perform its back office functions (e.g. fund accounting and valuation); and</p> <p>(iv) Where DTMB has delegated its custodian functions for the Fund to DBMB.</p> <p>DTMB will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm's length basis as if between independent parties.</p>	
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	<p>arms-length transaction between independent parties.</p> <p>Subject to any local regulations, the Trustee and/or its related group of companies may deal with each other, the Fund or any Unit Holder or enter into any contract or transaction with each other, the Fund or any Unit Holder or retain for its own benefit any profits or benefits derived from any such contract or transaction or act in the same or similar capacity in relation to any other scheme.</p> <p>None of the Manager's advisers have any existing or potential interest or conflict of interest in an advisory capacity in the Fund or the Manager.</p>	<p>While DTMB has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. DTMB's commitment to act in the best interests of the unit holders of the Fund does not preclude the possibility of related party transactions or conflicts.</p> <p>Subject to any local regulations, the Trustee and/or its related group of companies may deal with each other, the Fund or any Unit Holder or enter into any contract or transaction with each other, the Fund or any Unit Holder or retain for its own benefit any profits or benefits derived from any such contract or transaction or act in the same or similar capacity in relation to any other scheme.</p> <p>None of the Manager's advisers have any existing or potential interest or conflict of interest in an advisory capacity in the Fund or the Manager.</p>											
66.	<p>Chapter 15 – Taxation Adviser's Letter</p> <p>-Tax adviser's letter-</p>	<p>Chapter 16 – Taxation Adviser's Letter</p> <p>-Tax adviser's letter has been updated-</p>	Amended to update the tax adviser's letter.										
67.	<p>Chapter 16 – Additional Information, Section 16.1 – The Deed</p> <p>Copies of the Deed may be obtained from us at RM20.00 each. Alternatively, the Deed may be viewed free of charge at our head office during normal business hours.</p> <table border="1"> <thead> <tr> <th>Details</th> <th>Date</th> </tr> </thead> <tbody> <tr> <td>i. Principal Deed</td> <td>13 July 2020</td> </tr> </tbody> </table>	Details	Date	i. Principal Deed	13 July 2020	<p>Chapter 17 – Additional Information, Section 16.1 – The Deed</p> <p>Copies of the Deed may be obtained from us at RM20.00 each. Alternatively, the Deed may be viewed free of charge at our head office during normal business hours.</p> <table border="1"> <thead> <tr> <th>Details</th> <th>Date</th> </tr> </thead> <tbody> <tr> <td>i. Principal Deed</td> <td>13 July 2020</td> </tr> <tr> <td>ii. First Supplemental Deed</td> <td>29 November 2022</td> </tr> </tbody> </table>	Details	Date	i. Principal Deed	13 July 2020	ii. First Supplemental Deed	29 November 2022	Amended to include the reference to the First Supplemental Deed dated 29 November 2022.
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ii. First Supplemental Deed	29 November 2022												

68.	<p>Chapter 17 – Documents Available for Inspection, item (c)</p> <p>the latest annual and interim semi-annual reports for the Fund;</p>	<p>Chapter 18 – Documents Available for Inspection, item (c)</p> <p>the latest annual and semi-annual reports for the Fund;</p>	<p>Amended pursuant to the change in terminology of "interim report" to "semi-annual" report as per the GUTF.</p>				
69.	<p>Chapter 18 – Directory of Sales Offices</p> <p>Branches of BIMB Investment Management Berhad</p> <table border="1" data-bbox="280 534 891 751"> <tr> <td data-bbox="280 534 582 751"> <p><u>JOHOR BAHRU</u> No 33B, Jalan Indah 15/2, Taman Bukit Indah, 79100 Nusajaya, Johor. Tel : 07-239 5608 Fax : 07-239 5609</p> </td> <td data-bbox="582 534 891 751"> <p><u>KELANTAN</u> PT 433 & 434 Jalan Padang Garong, 15000 Kota Bharu, Kelantan. Tel : 019-372 1996</p> </td> </tr> </table> <p>Please refer to BIMB Investment's website at www.bimbinvestment.com.my for the list of licensed consultants.</p> <p>Please refer to BANK ISLAM MALAYSIA BERHAD website at www.bankislam.com.my for the list of its branches nationwide.</p>	<p><u>JOHOR BAHRU</u> No 33B, Jalan Indah 15/2, Taman Bukit Indah, 79100 Nusajaya, Johor. Tel : 07-239 5608 Fax : 07-239 5609</p>	<p><u>KELANTAN</u> PT 433 & 434 Jalan Padang Garong, 15000 Kota Bharu, Kelantan. Tel : 019-372 1996</p>	<p>Chapter 19 – Directory of Sales Offices</p> <p>Branches of BIMB Investment Management Berhad</p> <table border="1" data-bbox="911 534 1525 847"> <tr> <td data-bbox="911 534 1214 847"> <p><u>JOHOR BAHRU</u> No 33B, Jalan Indah 15/2, 2nd Floor, Taman Bukit Indah, 79100 Nusajaya, Johor.</p> <p>Tel : +607-239 5608 Fax : +607-239 5609</p> </td> <td data-bbox="1214 534 1525 847"> <p><u>KELANTAN</u> PT 433 & 434 Tingkat 2 Jalan Padang Garong, 15000 Kota Bharu Kelantan. Tel : +609-740 6118 / +6012-908 7785</p> </td> </tr> </table> <p>Please refer to BIMB Investment's website at https://bimbinvestment.com.my for the list of licensed consultants.</p> <p>Please refer to BANK ISLAM MALAYSIA BERHAD website at www.bankislam.com.my for the list of its branches nationwide.</p>	<p><u>JOHOR BAHRU</u> No 33B, Jalan Indah 15/2, 2nd Floor, Taman Bukit Indah, 79100 Nusajaya, Johor.</p> <p>Tel : +607-239 5608 Fax : +607-239 5609</p>	<p><u>KELANTAN</u> PT 433 & 434 Tingkat 2 Jalan Padang Garong, 15000 Kota Bharu Kelantan. Tel : +609-740 6118 / +6012-908 7785</p>	<p>Amended for clarity purpose.</p>
<p><u>JOHOR BAHRU</u> No 33B, Jalan Indah 15/2, Taman Bukit Indah, 79100 Nusajaya, Johor. Tel : 07-239 5608 Fax : 07-239 5609</p>	<p><u>KELANTAN</u> PT 433 & 434 Jalan Padang Garong, 15000 Kota Bharu, Kelantan. Tel : 019-372 1996</p>						
<p><u>JOHOR BAHRU</u> No 33B, Jalan Indah 15/2, 2nd Floor, Taman Bukit Indah, 79100 Nusajaya, Johor.</p> <p>Tel : +607-239 5608 Fax : +607-239 5609</p>	<p><u>KELANTAN</u> PT 433 & 434 Tingkat 2 Jalan Padang Garong, 15000 Kota Bharu Kelantan. Tel : +609-740 6118 / +6012-908 7785</p>						