

**MAKMUR MYWAKAF FUND (“FUND”)**

**LIST HIGHLIGHTING THE AMENDMENTS FROM THE PROSPECTUS DATED 3 MARCH 2021 (“PRINCIPAL PROSPECTUS”) AND THE REPLACEMENT PROSPECTUS TO THE PRINCIPAL PROSPECTUS (“REPLACEMENT PROSPECTUS”) IN RELATION TO THE FUND.**

NO.	PRINCIPAL PROSPECTUS	REPLACEMENT PROSPECTUS	REASON FOR AMENDMENT AND COMPLIANCE WITH PARAGRAPHS 9.70 – 9.72 OF THE GUIDELINES ON UNIT TRUST FUNDS (“GUTF”)		
<p>General: The proposed amendments to the Principal Prospectus as set out in the Replacement Prospectus essentially entail the amendments to be in line with the Guidelines on Unit Trust Funds (Revised: 28 November 2022)</p> <p>Unless otherwise stated, we are of the view that all of the proposed amendments to the Principal Prospectus as set out in the Replacement Prospectus are not significant changes that will affect unit holders’ decision to stay invested in the Fund as there is no change in investment strategy, distribution policy or minimum balance of the Fund as provided under the guidance to paragraph 9.71(a) of the Guidelines on Unit Trust Funds.</p> <p>Even though the amendments are not a significant change that will affect unit holders’ decision to stay invested in the Fund, we will inform unit holders of the amendment via a written notice at least 14 days before the date of the Replacement Prospectus, unless otherwise stated.</p>					
1.	Nil.	<p><b>GENERAL</b></p> <p>All references to “<b>Arabesque S-Ray®</b>”, wherever they appear in the Prospectus, have been amended to “<b>S-Ray®</b>”.</p>	Amended S-Ray® has been defined in the relevant paragraph.		
2.	Nil.	<p><b>Chapter 1 - Glossary, “AAOIFI Standards”, “BEST Invest App”, <i>baitulmal</i>, “CMSRL” and “Shariah Supervisory Board”</b></p> <table border="1" data-bbox="913 1134 1520 1321"> <tr> <td data-bbox="913 1134 1128 1321">“AAOIFI Standards”</td> <td data-bbox="1128 1134 1520 1321"> <p>Shariah standards set by AAOIFI.</p> <p>Please refer to AAOIFI website <a href="https://aaoifi.com">https://aaoifi.com</a> for more information.</p> </td> </tr> </table>	“AAOIFI Standards”	<p>Shariah standards set by AAOIFI.</p> <p>Please refer to AAOIFI website <a href="https://aaoifi.com">https://aaoifi.com</a> for more information.</p>	Amended to include the references to “AAOIFI Standards”, “ <i>baitulmal</i> ”, “BEST Invest App”, “CMSRL” and “Shariah Supervisory Board” as such references have been made in the Replacement Prospectus.
“AAOIFI Standards”	<p>Shariah standards set by AAOIFI.</p> <p>Please refer to AAOIFI website <a href="https://aaoifi.com">https://aaoifi.com</a> for more information.</p>				

		<p><b>“baitulmal”</b></p>	<p>Refers to the treasury of a State Islamic Religious Council.</p>				
		<p><b>“BEST Invest App”</b></p>	<p>BIMB Investment Electronic Shariah-Investing Tool, a non-automated, discretionary robo-intelligence unit trust online investing platform approved by the SC and fully managed by BIMB Investment.</p>				
		<p><b>“CMSRL”</b></p>	<p>Capital Markets Services Representative’s Licence.</p>				
		<p><b>“Shariah Supervisory Board”</b></p>	<p>Refers to independent bodies of specialized jurists in <i>Fiqh al-mua’alat</i> (Islamic commercial jurisprudence).</p>				
<p>3.</p>	<p><b>Chapter 1 - Glossary, “AIBIM”, “Deed”, “Latest Practicable Date” or “LPD”, “Prospectus”, “SAC”, “Shariah”, “Sukuk” and “Wakaf”</b></p> <table border="1" data-bbox="280 842 887 1366"> <tr> <td data-bbox="280 842 492 1366"> <p><b>“AIBIM”</b></p> </td> <td data-bbox="492 842 887 1366"> <p>Association of Islamic Banking and Financial Institutions Malaysia was established in 1995 as the Association of Interest-Free Banking Institutions Malaysia. Currently, AIBIM has 26 member banks. The objectives of AIBIM are to promote sound Islamic banking system and practices in Malaysia and to represent the interests of members locally and abroad.</p> </td> </tr> </table>	<p><b>“AIBIM”</b></p>	<p>Association of Islamic Banking and Financial Institutions Malaysia was established in 1995 as the Association of Interest-Free Banking Institutions Malaysia. Currently, AIBIM has 26 member banks. The objectives of AIBIM are to promote sound Islamic banking system and practices in Malaysia and to represent the interests of members locally and abroad.</p>	<p><b>Chapter 1 - Glossary, “AIBIM”, “Deed”, “Latest Practicable Date” or “LPD”, “Prospectus”, “SAC”, “Shariah”, “Sukuk” and “Wakaf”</b></p> <table border="1" data-bbox="918 842 1509 1366"> <tr> <td data-bbox="918 842 1131 1366"> <p><b>“AIBIM”</b></p> </td> <td data-bbox="1131 842 1509 1366"> <p>Association of Islamic Banking and Financial Institutions Malaysia was established in 1995 as the Association of Interest-Free Banking Institutions Malaysia. Currently, AIBIM has 27 member banks. The objectives of AIBIM are to promote sound Islamic banking system and practices in Malaysia and to represent the interests of members locally and abroad.</p> <p>Please refer to AIBIM website <a href="https://aibim.com/">https://aibim.com/</a> for more information.</p> </td> </tr> </table>	<p><b>“AIBIM”</b></p>	<p>Association of Islamic Banking and Financial Institutions Malaysia was established in 1995 as the Association of Interest-Free Banking Institutions Malaysia. Currently, AIBIM has 27 member banks. The objectives of AIBIM are to promote sound Islamic banking system and practices in Malaysia and to represent the interests of members locally and abroad.</p> <p>Please refer to AIBIM website <a href="https://aibim.com/">https://aibim.com/</a> for more information.</p>	<p>Amended to reflect the latest practicable date of the Replacement Prospectus and for clarity purpose.</p>
<p><b>“AIBIM”</b></p>	<p>Association of Islamic Banking and Financial Institutions Malaysia was established in 1995 as the Association of Interest-Free Banking Institutions Malaysia. Currently, AIBIM has 26 member banks. The objectives of AIBIM are to promote sound Islamic banking system and practices in Malaysia and to represent the interests of members locally and abroad.</p>						
<p><b>“AIBIM”</b></p>	<p>Association of Islamic Banking and Financial Institutions Malaysia was established in 1995 as the Association of Interest-Free Banking Institutions Malaysia. Currently, AIBIM has 27 member banks. The objectives of AIBIM are to promote sound Islamic banking system and practices in Malaysia and to represent the interests of members locally and abroad.</p> <p>Please refer to AIBIM website <a href="https://aibim.com/">https://aibim.com/</a> for more information.</p>						

	<p><b>“Deed”</b></p> <p>The deed dated 27 November 2020 in respect of the Fund and any other supplemental deed that may be entered into between the Manager and the Trustee.</p>		<p><b>“Deed”</b></p> <p>The deed dated 27 November 2020 and the first supplemental deed dated 21 November 2022 in respect of the Fund and any other supplemental deed that may be entered into between the Manager and the Trustee.</p>	
	<p><b>“IUTA”</b></p> <p>An institutional unit trust adviser registered with the FIMM.</p>		<p><b>“IUTA”</b></p> <p>A corporation registered with FIMM and authorised to market and distribute unit trust schemes of another party.</p>	
	<p><b>“Latest Practicable Date” or “LPD”</b></p> <p>30 November 2020</p>		<p><b>“Latest Practicable Date” or “LPD”</b></p> <p>28 April 2023</p>	
	<p><b>“Prospectus”</b></p> <p>This offer document in respect of this Fund.</p>		<p><b>“Prospectus”</b></p> <p>Means the prospectus of the Fund and includes any supplementary or replacement prospectus, as the case may be.</p>	
	<p><b>“SAC”</b></p> <p>The Shariah Advisory Council of the SC.</p>		<p><b>“SAC”</b></p> <p>Shariah Advisory Council.</p>	
	<p><b>“Shariah”</b></p> <p>Islamic law, originating from the Qur’an (the holy book of Islam), and its practices and explanations rendered by the prophet Muhammad (pbuh) and ijthad of ulamak (personal effort by qualified Shariah scholars to determine the true rulling of the divine law on matters whose revelations are not explicit).</p>		<p><b>“Shariah”</b></p> <p>Islamic law comprising the whole body of rulings pertaining to human conducts derived from sources of the Shariah namely the Qur’an (the holy book of Islam) and Sunnah (practices and explanations rendered by the prophet Muhammad (pbuh)) and other sources of Shariah such as Ijthad (exertion of individual effort to determine the true ruling of the divine law on matters whose revelations are</p>	

				not explicit) of Shariah scholars.	
	<b>“Sukuk”</b>	Refers to certificates of equal value which evidence undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the SAC or the relevant Shariah supervisory board and/or the Shariah Adviser of the Fund.	<b>“Sukuk”</b>	Means certificates of equal value which evidence undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the SAC of the SC or any relevant Shariah supervisory board and/or the Shariah Adviser.	
	<b>“Wakaf”</b>	In Shariah, wakaf is a dedication of a specified asset ( <i>mawquf</i> ) by a settlor ( <i>waqif</i> ) into the administration of a trustee ( <i>nazir</i> ) through a legal instrument ( <i>waqfiyyah</i> ) such that the income or benefit of that asset is meant for a stated beneficiary(ies) ( <i>mawquf alaih</i> ) or is used for a stated purpose.  In Malaysia, the sole trustees are States Islamic Religious Councils that may appoint any institution or organisation to act as wakaf administrator ( <i>mutawalli</i> ) or collection agent for wakaf purposes.	<b>“Wakaf”</b>	In Shariah, wakaf is a dedication of a specified asset ( <i>mawquf</i> ) by a settlor ( <i>waqif</i> ) into the administration of a trustee ( <i>nazir</i> ) through a legal instrument ( <i>waqfiyyah</i> ) such that the income or benefit of that asset is meant for a stated beneficiary(ies) ( <i>mawquf alaih</i> ) or is used for a stated purpose.  In Malaysia, the sole trustees are States Islamic Religious Councils that may appoint any institution or organisation to act as wakaf administrator ( <i>mutawalli</i> ) or collection agent for wakaf purposes.	
4.	<b>Chapter 1 - Glossary, “Initial Offer Period” and “Initial Offer Price”</b>		Deleted.		Amended as the “Initial Offer Period” and “Initial Offer Price” for the classes of units have ended and the prices for the Units will be based on the NAV per Units.
	<b>“Initial Offer Period”</b>	In respect of a Class of Units, means the period described as			

	<p>such for that Class of Units in this Prospectus or supplemental or replacement prospectus (as the case may be); during this period, Units are created, cancelled, sold and redeemed at the Initial Offer Price.</p>		
	<p><b>“Initial Offer Price”</b></p> <p>The price of a Unit offered to investors during the Initial Offer Period.</p>		
5.	<p><b>Chapter 2 – Corporate Directory, Manager</b></p> <p><b>Registered Office</b></p> <p>Level 32, Menara Bank Islam, No. 22, Jalan Perak, 50450 Kuala Lumpur.</p>	<p><b>Chapter 2 – Corporate Directory, Manager</b></p> <p><u>Registered Office</u></p> <p>Level 32, Menara Bank Islam, No. 22, Jalan Perak 50450 Kuala Lumpur <b>Tel: +603-2088 8000</b></p>	<p>Amended pursuant to paragraph 3.05(b), part II of the Prospectus Guidelines for Collective Investment Schemes (“<b>PGCIS</b>”).</p>
6.	<p><b>Chapter 2 – Corporate Directory, Trustee</b></p> <p><b>TRUSTEE</b></p> <p><b>CIMB Islamic Trustee Berhad</b> <b>[198801000556 (167913-M)]</b> <b>Registered Office</b></p> <p>Level 13, Menara CIMB, Jalan Stesen Sentral 2, Kuala Lumpur Sentral 50470 Kuala Lumpur.</p> <p>Tel : +603-2261 8888 Fax : +603-2261 0099 Web: <a href="http://www.cimb.com">www.cimb.com</a></p>	<p><b>Chapter 2 – Corporate Directory, Trustee</b></p> <p><b>TRUSTEE</b></p> <p><b>CIMB Islamic Trustee Berhad</b> <b>[198801000556 (167913-M)]</b></p> <p><b>Registered Office</b></p> <p>Level 13, Menara CIMB, Jalan Stesen Sentral 2, Kuala Lumpur Sentral, 50470 Kuala Lumpur.</p> <p>Tel: +603-2261 8888 Fax: +603-2261 0099 <b>Website:</b> <a href="http://www.cimb.com">www.cimb.com</a></p>	<p>Amended pursuant to paragraph 3.05(c), part II of the PGCIS and for clarity purpose.</p>

	<p><b>Business Office</b></p> <p>Level 21, Menara CIMB, Jalan Stesen Sentral 2, Kuala Lumpur Sentral 50470 Kuala Lumpur.</p> <p>Tel : +603-2261 8888 Fax : +603-2261 9889 Web: <a href="http://www.cimb.com">www.cimb.com</a></p>	<p><b>Business Office</b></p> <p>Level 21, Menara CIMB, Jalan Stesen Sentral 2, Kuala Lumpur Sentral 50470 Kuala Lumpur.</p> <p>Tel: +603-2261 8888 Fax: +603-2261 9894 Email: <a href="mailto:ss.corptrust@cimb.com">ss.corptrust@cimb.com</a> Website: <a href="http://www.cimb.com">www.cimb.com</a></p>	
7.	<p><b>Chapter 2 – Corporate Directory, Shariah Adviser</b></p> <p><b>SHARIAH ADVISER</b></p> <p><b>Dr. Ahmad Shahbari @ Sobri bin Salamon</b> (Chairman)</p> <p>J9 Felda Kampung Awah 28030 Temerloh Pahang</p> <p><b>Assoc. Prof. Dr. Asmak binti Ab. Rahman</b> (Committee Member)</p> <p>Department of Syariah &amp; Economics Academy of Islamic Studies University of Malaya 50603 Kuala Lumpur</p> <p><b>Dr. Shamsiah binti Mohamad</b> (Committee Member)</p> <p>5, Jalan Zuhrah U5/161 Taman Subang Murni Bandar Pinggiran Subang 40150 Shah Alam</p>	<p><b>Chapter 2 – Corporate Directory, Shariah Adviser</b></p> <p><b>SHARIAH ADVISER</b></p> <p><b>BIMB Securities Sdn Bhd [199401004484 (290163-X)]</b></p> <p><b>Registered Office</b> 32<sup>nd</sup> Floor, Menara Bank Islam, No. 22 Jalan Perak, 50450 Kuala Lumpur. Tel: +603-2726 7814 Fax: +603-2088 8033</p> <p><b>Business Office</b> Level 32, Menara Multi-Purpose, Capital Square, No. 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur. Tel: +603-2613 1600 Fax: +603-2613 1799 Email: <a href="mailto:shariah@bimbsec.com.my">shariah@bimbsec.com.my</a> Website: <a href="http://www.bimbsec.com.my">www.bimbsec.com.my</a></p>	Amended pursuant to change of Shariah adviser.

	Selangor									
8.	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.1 – Fund Profile, Initial Offer Price and Initial Offer Period</b></p> <table border="1"> <tr> <td rowspan="2">Initial Offer Price</td> <td>RM Class</td> <td>USD Class</td> <td>AUD Class</td> </tr> <tr> <td>RM0.25</td> <td>USD0.25</td> <td>AUD0.25</td> </tr> </table> <p>Initial Offer Period</p> <p>The Initial Offer Period for the Fund will be a period of not more than 21 calendar days from the date of this Prospectus.</p> <p>The Initial Offer Period may be shortened by the Manager in the event the Manager determines that it is in the best interest of the Unit Holders.</p>	Initial Offer Price	RM Class	USD Class	AUD Class	RM0.25	USD0.25	AUD0.25	Deleted.	Amended as the initial offer price for the classes of units has ended and the prices for the Units will be based on the NAV per Units and for clarity purpose.
Initial Offer Price	RM Class		USD Class	AUD Class						
	RM0.25	USD0.25	AUD0.25							
9.	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.4 – Investment Policy and Strategy</b></p> <p>...</p> <p>The Fund shall invest in a broadly diversified portfolio of Shariah-compliant equities, Shariah-compliant equity-related securities, Islamic fixed income instruments, Islamic money market instruments and Islamic deposits. The Fund's investments into the various asset classes may range between 10% to 90% of the Fund's NAV.</p>	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.4 – Investment Policy and Strategy</b></p> <p>...</p> <p>The Fund shall invest in a broadly diversified portfolio of Shariah-compliant equities, Shariah-compliant equity-related securities, Islamic fixed income instruments, Islamic money market instruments and Islamic deposits. The Fund's investments into the various asset classes may range between 10% to 90% of the Fund's NAV. <b>The Fund will maintain at least two-thirds (2/3) of its NAV in UNGC or ESG-compliant investments at all times.</b></p>	Amended pursuant to paragraph 3.09 of the Guidelines on Sustainable and Responsible Investment Funds ("SRI Guidelines"), and as investments in a foreign market are no longer limited to markets where the regulatory authority is an ordinary or associate member of the International Organization of Securities Commission (IOSCO) pursuant to the deletion of such requirement in the GUTF and for clarity purpose.							

	<p>The Fund may invest in Islamic CIS and Shariah-compliant equity-linked instruments such as rights, warrants and securities going for listing.</p> <p>The Fund may invest in Islamic derivatives, such as Islamic foreign exchange forward contracts and Islamic cross currency swaps mainly for hedging purposes.</p> <p>The Fund's foreign exposure, if any, will be in Asia Pacific and globally where the regulatory authorities are the ordinary or associate members of the International organization of Securities Commissions (IOSCO). The Fund follows a rule-based, bottom up approach to identify a Shariah investment universe screened for sustainability performance incorporating the principles of United Nation Global Compact (UNGC) and Environmental, Social and Governance (ESG) and applies a portfolio construction methodology based on fundamental analysis.</p>	<p>The Fund may invest in Islamic CIS and Shariah-compliant equity-linked instruments such as rights, warrants and Shariah-compliant securities going for listing.</p> <p>The Fund may invest in Islamic derivatives, such as Islamic foreign exchange forward contracts and Islamic cross currency swaps mainly for hedging purposes. In the event of a downgrade in the rating of a counter-party of an over-the-counter (OTC) Islamic derivative, the Manager reserve the right to deal with the over-counter Islamic derivative in the best interest of the Unit Holders.</p> <p>The Fund's foreign exposure, if any, will be in Asia Pacific and globally. The Fund follows a rule-based, bottom up approach to identify a Shariah-compliant investment universe screened for sustainability performance incorporating the principles of United Nation Global Compact (UNGC) and Environmental, Social and Governance (ESG) and applies a portfolio construction methodology based on fundamental analysis.</p>	
10.	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.4 – Investment Policy and Strategy, Temporary Defensive Measures</b></p> <p>The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy by increasing the Fund's asset allocation weightings in Islamic fixed income instruments and Islamic deposits, in attempting to respond to adverse conditions that may impact the financial markets.</p>	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.4 – Investment Policy and Strategy, Temporary Defensive Measures</b></p> <p>The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy by increasing the Fund's asset allocation weightings in Islamic fixed income instruments and Islamic deposits, in attempting to respond to adverse conditions that may impact the financial markets. However, the Manager will ensure that at least two-thirds (2/3) of the Fund's NAV</p>	Amended pursuant to paragraph 3.09 of the SRI Guidelines.



		remains invested in UNGC or ESG-compliant investments at all times.	
11.	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.5 – Construction of the Investment Universe</b>, Shariah-ESG Compliant Equities, third to tenth paragraph</p> <p>In doing the screening, we leverage on our strategic partner Arabesque Asset Management’s (Arabesque) proprietary S-Ray® tool to determine the investment universe. The S-Ray® monitors the sustainability of over 7,000 of the world’s largest corporations by combining over 250 environmental, social and governance (ESG) metrics with news signals from over 30,000 sources published in over 170 countries across 15 languages.</p>	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.5 – Construction of the Investment Universe</b>, Shariah-ESG Compliant Equities, third to tenth paragraph</p> <p>In doing the screening, the Manager leverages on its strategic partner Arabesque Asset Management’s (Arabesque) proprietary S-Ray® tool to assess non-financial risk factors such as ESG issues as well as alignment with the principles of the UNGC to determine the equity investment universe. The S-Ray® monitors the sustainability of over 7,000 of the world’s largest corporations by combining over 250 environmental, social and governance (ESG) metrics with news signals from over 30,000 sources published in over 170 countries across 15 languages.</p> <p>The Fund’s investment universe contains equities from companies worldwide that have passed a systematic selection:</p> <ul style="list-style-type: none"> <li>• Liquidity screening – liquidity screening is carried out based on set parameters on free float, market cap and average daily turnover over the past 6 months;</li> <li>• ESG Score – ESG Score constitutes a sector-specific assessment of each company based on ESG issues that have a financially material impact on a given sector. Companies with ESG Score lower than 25% of the available score range are excluded.</li> <li>• GC Score – UN Global Compact Score or GC Score assesses a company’s performance against the ten principles of</li> </ul>	Amended as for clarity purpose and as “Arabesque” has been defined in earlier paragraph.

	<p>Through its selection process, the Manager aims to identify strong investment universe with lower probability for tail-risk events and high scores for sustainability criteria.</p> <p>...</p> <p>The Manager may utilise information from sources including but not limited to our strategic partner</p>	<p>responsible businesses set out by the United Nations Global Compact (UNGC), categorized in four brackets: human rights, labor rights, environmental and anti-corruption. The result is a reflection of both the long-term performance of a company and the short-term reputational risk. The GC Score is derived from report based data, news articles and non-governmental organization campaigning information. A high GC Score is a direct indication that the company's values and actions adhere to the ten principles of UNGC. Companies with GC Score lower than 25% of the available score range are excluded; and</p> <ul style="list-style-type: none"> <li>• Business involvement screening (Shariah screening) – companies that generate significant (more than 5%) revenue from gambling, alcohol, tobacco, weapons and coal extraction are excluded. Companies that generate profit from non-permissible business activities or breach any of the financial ratio requirements as outlined in the AAOIFI guidelines are excluded.</li> </ul> <p>...</p> <p>Through the screening process, the Manager aims to create a resilient investment universe with a low probability of tail-risk events and robust sustainability performance.</p> <p>Only stocks passing these screens are eligible for inclusion in the portfolio.</p> <p>...</p> <p>The Manager may utilise information from sources including but not limited to our strategic partner</p>	
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	Arabesque Asset Management Ltd's (Arabesque)'s proprietary S-Ray® tool to determine the investment universe.	Arabesque's proprietary S-Ray® tool to determine the investment universe.	
12.	Nil.	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.5 – Construction of the Investment Universe</b>, Islamic Money Market Instruments and Islamic Deposits</p> <p>The Fund will also invest in Islamic money market instruments and placement of Islamic deposits with Islamic financial institutions. We will identify and select Islamic money market instruments and Islamic deposits based on the issuer's or the financial institution's ESG Score and GC Score. Please refer to "Shariah-ESG Compliant Equities" section for more information on ESG Score and GC Score.</p>	Inserted to provide better clarity on the selection of Islamic money market instruments and Islamic deposits that the Fund invests in.
13.	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.5 – Construction of the Investment Universe</b>, Islamic Fixed Income Instruments</p> <p>The selection of the investment will depend largely on the credit quality of the issuer to assure the relative certainty of principle repayment and overall total returns stability. The Manager will also consider the following issues when considering the portfolio's investment:-</p> <ul style="list-style-type: none"> <li>• Issuer's and/or guarantor's industry and business medium to long term outlook;</li> <li>• Issuer's and/or guarantor's financials strength and gearing levels;</li> <li>• Issuer's and/or guarantor's cash-flow quality and volatility;</li> <li>• Issuer's and/or guarantor's expected future cash flow and ability to pay interest and principal;</li> </ul>	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.5 – Construction of the Investment Universe</b>, Islamic Fixed Income Instruments</p> <p>The selection of the <b>Shariah-compliant</b> investment will depend largely on the credit quality of the issuer to assure the relative certainty of principle <b>payment</b> and overall total returns stability. The Manager will also consider the following issues when considering the portfolio's investment:-</p> <ul style="list-style-type: none"> <li>• Issuer's and/or guarantor's industry and business medium to long term outlook;</li> <li>• Issuer's and/or guarantor's financials strength and gearing levels;</li> <li>• Issuer's and/or guarantor's cash-flow quality and volatility;</li> <li>• Issuer's and/or guarantor's expected future cash flow and ability to pay profit and principal;</li> </ul>	Amended for clarity purpose

<ul style="list-style-type: none"> <li>• Issuer's and/or guarantor's ratings by RAM Rating Services Berhad ("RAM") or equivalent rating by other credit rating agencies;</li> <li>• Interest rate sensitivity;</li> <li>• Collateral type and value, and claims priority;</li> <li>• Price and yield-to-maturity; and</li> <li>• Issuer's and/or guarantor's ratings by RAM, Malaysian Rating Corporation Berhad (MARC), Standard &amp; Poor's, Moody's Investors Service, Fitch Ratings Corporation or equivalent.</li> </ul> <p>The Fund will also invest in Islamic money markets instruments and placement of Islamic deposits with Islamic financial institutions. Investments in Islamic fixed Income Instruments will adhere to the following:-</p> <ul style="list-style-type: none"> <li>• Shariah screening to ensure the Fund invest in Shariah-compliant investment. The Shariah screening methodology is explained in Section 5.2: Shariah Investment Process.</li> <li>• ESG and UNGC analysis that uses information from sources including but not limited to Arabesque S-Ray® and issuer information.</li> <li>➤ UNGC: Through Arabesque S-Ray®, companies with poor performance on the UNGC principles regarding human rights, labour rights, environment and anti- corruption are excluded.</li> <li>➤ ESG: Through Arabesque S-Ray®, companies with poor performance on ESG topics are excluded. The S-Ray® methodology identifies and weighs ESG metrics based on their material (positive or negative) impact on financial performance.</li> <li>• Economic analysis based on analysis on Malaysia and global economic data, central</li> </ul>	<ul style="list-style-type: none"> <li>• Issuer's and/or guarantor's ratings by RAM Rating Services Berhad ("RAM") or equivalent rating by other credit rating agencies;</li> <li>• Profit rate sensitivity;</li> <li>• Collateral type and value, and claims priority;</li> <li>• Price and yield-to-maturity; and</li> <li>• Issuer's and/or guarantor's ratings by RAM, Malaysian Rating Corporation Berhad (MARC), Standard &amp; Poor's, Moody's Investors Service, Fitch Ratings Corporation or equivalent.</li> </ul> <p>Investments in Islamic fixed Income Instruments will adhere to the following:-</p> <ul style="list-style-type: none"> <li>• Shariah investment guidelines on Islamic fixed income instruments as explained in Section 5.1: Shariah Investment Guidelines.</li> <li>• ESG and UNGC analysis that uses information from sources including but not limited to S-Ray® and issuer information.</li> <li>➤ UNGC: Through S-Ray®, companies with poor performance on the UNGC principles regarding human rights, labour rights, environment and anti- corruption are excluded.</li> <li>➤ ESG: Through S-Ray®, companies with poor performance on ESG topics are excluded. The S-Ray® methodology identifies and weighs ESG metrics based on their material (positive or negative) impact on financial performance.</li> <li>• Economic analysis based on analysis on Malaysia and global economic data, central bank's decisions, yield curve movements</li> </ul>	
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	<p>bank's decisions, yield curve movements and currency.</p> <ul style="list-style-type: none"> <li>• Credit analysis based on analysis on industry; issuer quality including balance sheet, cash flows, profitability, debt repayment ability, financial ratios, management and business; terms and conditions of issue; rating rationale; profit rate; yield and duration. The credit analysis emphasise on the issuers' ability to repay principal and profit on a timely basis and to mitigate credit risk.</li> <li>• Portfolio construction involves the Sukuk selection and weighting based on its expected return and risk.</li> </ul>	<p>and currency.</p> <ul style="list-style-type: none"> <li>• Credit analysis based on analysis on industry; issuer quality including balance sheet, cash flows, profitability, debt repayment ability, financial ratios, management and business; terms and conditions of issue; rating rationale; profit rate; yield and duration. The credit analysis emphasise on the issuers' ability to repay principal and profit on a timely basis and to mitigate credit risk.</li> <li>• Portfolio construction involves the Sukuk selection and weighting based on its expected return and risk.</li> </ul>	
<p>14.</p>	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.5 – Construction of the Investment Universe, Islamic Derivative Investments</b></p> <p>The Fund may employ Islamic derivatives such as Islamic foreign exchange forward contracts, Islamic cross currency swaps primarily for hedging purpose.</p>	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.5 – Construction of the Investment Universe, Islamic Derivative Investments</b></p> <p>The Fund may employ Islamic derivatives such as Islamic foreign exchange forward contracts, Islamic cross currency swaps primarily for hedging purpose.</p> <p>The Fund's exposure to Islamic derivatives, if any, will be calculated based on commitment approach and is calculated as the sum of:</p> <ul style="list-style-type: none"> <li>(a) the absolute value of the exposure of each individual Islamic derivative not involved in the netting or hedging arrangements;</li> <li>(b) the absolute value of the net exposure of each individual Islamic derivative after netting or hedging arrangements; and</li> <li>(c) the values of cash collateral received pursuant to the reduction of exposure to counterparties of OTC Islamic derivatives.</li> </ul>	<p>Amended for clarity purpose and to include the calculation of the Fund's exposure to Islamic derivatives, to be consistent with Chapter 6 – Appendix I of the GUTF.</p>

	<p>Netting and hedging arrangements may be taken into account to reduce the Fund's exposure to Islamic derivatives.</p> <p><u>Netting arrangements</u></p> <p>The Fund may net positions between:</p> <ul style="list-style-type: none"><li>(a) Islamic derivatives on the same underlying constituents, even if the maturity dates are different; or</li><li>(b) Islamic derivatives and the same corresponding underlying constituents, if those underlying constituents are Shariah-compliant transferable securities, Islamic money market instruments, or units or shares in Islamic collective investment schemes.</li></ul> <p><u>Hedging arrangements</u></p> <p>The marked-to-market value of Shariah-compliant transferable securities, Islamic money market instruments, or units or shares in Islamic collective investment schemes involved in hedging arrangements may be taken into account to reduce the exposure of the Fund to Islamic derivatives.</p> <p>The hedging arrangement must:</p> <ul style="list-style-type: none"><li>(a) not be aimed at generating a return;</li><li>(b) result in an overall verifiable reduction of the risk of the Fund;</li><li>(c) offset the general and specific risks linked to the underlying constituent being hedged;</li><li>(d) relate to the same asset class being hedged; and</li><li>(e) be able to meet its hedging objective in all market conditions.</li></ul>	
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		<p><u>Calculation of Exposure to Counterparty of OTC Islamic Derivatives</u></p> <p>The exposure to a counterparty of an OTC Islamic derivative must be measured based on the maximum potential loss that may be incurred by the Fund if the counterparty defaults and not on the basis of the notional value of the OTC Islamic derivative.</p> <p>The total exposure to a single counterparty is calculated by summing the exposure arising from all OTC Islamic derivative transactions entered into with the same counterparty.</p> <p>The usage of Islamic derivatives is permitted only for the purpose of hedging.</p>	
15.	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.5 – Construction of the Investment Universe, Portfolio Construction Methodology</b></p> <p>The portfolio construction methodology is applied to stocks from the eligible investment universe and consists of two steps:</p> <p>...</p> <p>II. Portfolio Weights: The portfolio is rebalanced on a need basis to preserve capital while striving to generate income for investors. Hence, its stock mix may constitute a mixture of income-oriented companies as well as dividend-yielding instruments which also may include investment into Sukuk papers, Islamic CIS as well as Islamic money market instruments.</p>	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.5 – Construction of the Investment Universe, Portfolio Construction Methodology</b></p> <p>The portfolio construction methodology is applied to <b>Shariah-compliant</b> stocks from the eligible investment universe and consists of two steps:</p> <p>...</p> <p>II. Portfolio Weights: The portfolio is rebalanced on a need basis to preserve capital while striving to generate income for investors. Hence, its stock mix may constitute a mixture of income-oriented companies as well as dividend-yielding instruments which also may include investment into <b>Sukuk</b>, Islamic CIS as well as Islamic money market instruments.</p>	Amended for clarity purpose.

16.	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.5 – Construction of the Investment Universe, Sustainable and Responsible Investment, second paragraph</b></p> <p>The Manager will evaluate the Fund’s investments on a bi-monthly basis to determine whether the Fund’s investments are consistent with UNGC principles and ESG factors. If the Fund’s investments become inconsistent with UNGC principles and ESG factors, the Manager shall dispose of the investments if the value of the investments held exceeds or is equal to the original investment cost (which may include transaction cost).</p>	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.5 – Construction of the Investment Universe, Sustainable and Responsible Investment, second paragraph</b></p> <p>The Fund will maintain at least two-thirds (2/3) of its NAV in UNGC or ESG-compliant investments at all times and the Manager will evaluate the Fund’s investments on a bi-monthly basis to determine whether the Fund’s investments are consistent with UNGC principles and ESG factors. If the Fund breaches the aforesaid two-thirds (2/3) asset allocation threshold, the Manager shall dispose the investment(s) as soon as practicable within three (3) months after the breach. If the Fund’s investments become inconsistent with UNGC principles and ESG factors, the Manager shall dispose of the investments if the value of the investments held exceeds or is equal to the original investment cost (which may include transaction cost). Please refer to Section 3.9 of this Prospectus for further details of the investment limit of the Fund and its treatment on breach of investment limit.</p>	Amended pursuant to paragraphs 3.07, 3.09 and 4.09 of the SRI Guidelines.
17.	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.7 – Performance Benchmark</b></p> <p>50% 12-month Term Deposit-i Tawarruq of Bank Islam Malaysia Berhad + 50% FTSE Emas Shariah Index.</p> <p>This benchmark is selected as it reflects the Fund’s investments into the various asset classes that may range between 10% to 90% of the Fund’s NAV through tactical approach.</p> <p>Note: The benchmark is only as a reference for investment comparison purpose. The risk profile of the Fund is not the risk profile of this benchmark.</p>	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.7 – Performance Benchmark</b></p> <p>50% 12-month Term Deposit-i Tawarruq of Bank Islam Malaysia Berhad + 50% FTSE <b>Bursa Malaysia</b> Emas Shariah Index.</p> <p>This benchmark is selected as it reflects the Fund’s investments into the various asset classes that may range between 10% to 90% of the Fund’s NAV through tactical approach.</p> <p>Note: The benchmark is only as a reference for investment comparison purpose. The risk profile of the Fund is not the risk profile of this benchmark.</p>	Amended for better clarity.



	Information source: Bank Islam Malaysia Berhad and Financial Times Stock Exchange Group (FTSE).	Source: <a href="https://www.bankislam.com/personal-banking/deposit-and-investments/deposit-account/term-deposit-i-tawarrug/">https://www.bankislam.com/personal-banking/deposit-and-investments/deposit-account/term-deposit-i-tawarrug/</a> and <a href="https://www.ftserussell.com/products/indices/bursa-malaysia">https://www.ftserussell.com/products/indices/bursa-malaysia</a>	
18.	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.9 – Investment Restriction and Limits</b></p> <ul style="list-style-type: none"> <li>• <b>Exposure Limit</b></li> </ul> <p>The aggregate value of the Fund's investment in unlisted Shariah-compliant securities must not exceed 10% of the Fund's NAV.</p> <ul style="list-style-type: none"> <li>• <b>Spread of Investments on Single Issuer</b></li> </ul> <p>a) The value of the Fund's investments in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV.</p> <p>b) The value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV.</p> <p>c) The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed 20% of the Fund's NAV.</p>	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.9 – Investment Restrictions and Limits</b></p> <ul style="list-style-type: none"> <li>• <b>Exposure Limit</b></li> </ul> <p>The aggregate value of the Fund's investment in unlisted Shariah-compliant securities must not exceed 15% of the Fund's NAV, subject to a maximum limit of 10% of the Fund's NAV in a single issuer.</p> <ul style="list-style-type: none"> <li>• <b>Spread of Investments on Single Issuer</b></li> </ul> <p>a) The value of the Fund's investments in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV.</p> <p>b) The value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any single issuer ("single issuer limit") must not exceed 15% of the Fund's NAV. In determining the single issuer limit, the value of the Fund's investment in instruments in the first bullet point stated under "Exposure Limit" issued by the same issuer must be included in the calculation.</p> <p>c) The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed 20% of the Fund's NAV. This single</p>	<p>Amended pursuant to the following reasons:</p> <p>(a) Amended pursuant to paragraph 3 of Schedule B to the GUTF.</p> <p>(b) Amended pursuant to paragraph 5 of Schedule B to the GUTF.</p> <p>(c) Amended pursuant to paragraph 13 of Schedule B to the GUTF.</p>

	<p>d) For investments in Islamic derivatives:</p> <p>(i) the exposure to the underlying assets must not exceed the investment spread limit stipulated in the Guidelines; and</p> <p>(ii) the value of the Fund's over-the-counter ("OTC") Islamic derivative transaction with any single counter-party must not exceed 10% of the Fund's NAV.</p> <p>e) The aggregate value of the Fund's investments in Shariah-compliant transferable securities, Islamic money market instruments, Islamic deposits, OTC derivatives issued by or placed with (as the case may be) any single</p>	<p>financial institution limit does not apply to placements of Islamic deposits arising from:</p> <p>(i) subscription monies received prior to the commencement of investment by the Fund;</p> <p>(ii) liquidation of investments prior to the termination of the Fund, where the placement of Islamic deposits with various financial institutions would not be in the best interests of Unit Holders; or</p> <p>(iii) monies held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various financial institutions would not be in the best interest of Unit Holder.</p> <p>d) <b>Investments</b> in Islamic derivatives:</p> <p>(i) The Fund's exposure from its Islamic derivatives position should not exceed the Fund's NAV at all times; and</p> <p>(ii) For investments in OTC Islamic derivatives, the counterparty of an OTC Islamic derivative must be a financial institution that has a minimum credit rating of investment grade (including gradation and subcategories). The maximum exposure of the Fund to the counterparty, calculated based on the method prescribed in the Guidelines must not exceed 10% of the Fund's NAV.</p> <p>e) The aggregate value of the Fund's investments in Shariah-compliant transferable securities, Islamic money market instruments, Islamic deposits, <b>underlying assets of Islamic derivatives and counterparty exposures arising from the use of OTC Islamic derivatives</b> must not</p>	<p>(d) Amended pursuant to paragraphs 6.14 and 6.24 of the GUTF.</p> <p>(e) Amended pursuant to paragraph 7 of Schedule B to the GUTF.</p>
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	<p>issuer/institution must not exceed 25% of the Fund's NAV.</p> <ul style="list-style-type: none"> <li>• <b>Spread of Investments on Groups of Companies</b></li> </ul> <p>The value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV.</p> <ul style="list-style-type: none"> <li>• <b>Concentration of Investments</b></li> </ul> <p>a) The Fund's investments in Shariah-compliant transferable securities (other than Sukuk) must not exceed 10% of the Shariah-compliant securities issued by any single issuer.</p> <p>b) The Fund's investments in Sukuk must not exceed 20% of the Sukuk issued by any single issuer.</p> <p>c) The Fund's investments in Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. This limitation will not apply to Islamic money market instruments that do not have a pre-</p>	<p>exceed 25% of the Fund's NAV. In determining the single issuer aggregate limit, the value of the Fund's investments in instruments in the first bullet point stated under "Exposure Limit" issued by the same issuer must be included in the calculation.</p> <ul style="list-style-type: none"> <li>• <b>Spread of Investments on Groups of Companies</b></li> </ul> <p>The value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV ("group limit"). In determining the group limit, the value of the Fund's investments in instruments in the first bullet point stated under "Exposure Limit" issued by the issuers within the same group of companies must be included in the calculation.</p> <ul style="list-style-type: none"> <li>• <b>Concentration of Investments</b></li> </ul> <p>a) The Fund's investments in Shariah-compliant shares or Shariah-compliant securities equivalent to shares must not exceed 10% of the Shariah-compliant shares or Shariah-compliant securities equivalent to shares, as the case may be, issued by any single issuer.</p> <p>b) The Fund's investments in Sukuk must not exceed 20% of the Sukuk issued by any single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition, the gross amount of Sukuk in issue cannot be determined.</p> <p>c) The Fund's investments in Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. This limitation will not apply to Islamic money market instruments that do not have a pre-</p>	<p>(f) Amended pursuant to paragraph 10 of Schedule B to the GUTF.</p> <p>(g) Amended pursuant to paragraph 14 of Schedule B to the GUTF.</p> <p>(h) Amended pursuant to paragraph 15 of Schedule B to the GUTF.</p>
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<p>determined issue size.</p> <ul style="list-style-type: none"> <li>• <b>Islamic Collective Investment Schemes</b></li> </ul> <p>a) The value of the Fund’s investments in units/shares of any Islamic CIS must not exceed 20% of the Fund’s NAV.</p> <p>b) The Fund’s investments in Islamic CIS must not exceed 25% of the units/shares in any one Islamic CIS.</p> <p>c) Where the Fund invests in CIS operated by the Manager, the Manager will ensure that:</p> <ul style="list-style-type: none"> <li>i. there is no cross-holding between the Fund and the target Islamic CIS;</li> <li>ii. all initial charges on the target Islamic CIS is waived; and</li> <li>iii. the management fee must only be charged once, either at the Fund or the target Islamic CIS.</li> </ul> <p>A 5% allowance in excess of any limit or restriction imposed is permitted where the limit or restriction is breached through an appreciation or depreciation of the Fund’s NAV (whether as a result of an appreciation or depreciation in value of the Fund’s assets or as a result of repurchase of Units or payment made out of the Fund). The Manager shall not make any further acquisition to which the relevant limit is breached, and the Manager shall, within reasonable period of not more than three (3) months from the date of the breach, take all necessary steps and actions to rectify the breach.</p>	<p>determined issue size.</p> <ul style="list-style-type: none"> <li>• <b>Islamic Collective Investment Schemes</b></li> </ul> <p>a) The value of the Fund’s investments in units or shares of an Islamic CIS must not exceed 20% of the Fund’s NAV, provided that the Islamic CIS complies with the requirements of the Guidelines.</p> <p>b) The value of the Fund’s investments in units or shares of an Islamic CIS that invests in real estate pursuant to paragraph 6.11(c) must not exceed 15% of the Fund’s NAV.</p> <p>c) The Fund’s investments in Islamic CIS must not exceed 25% of the units or shares in the Islamic CIS.</p> <p>d) Where the Fund invests in Islamic CIS operated by the Manager, the Manager will ensure that:</p> <ul style="list-style-type: none"> <li>i. there is no cross-holding between the Fund and the target Islamic CIS;</li> <li>ii. all initial charges on the target Islamic CIS is waived; and</li> <li>iii. the management fee must only be charged once, either at the Fund or the target Islamic CIS.</li> </ul> <p>The investment restrictions and limits mentioned herein must be complied with at all times based on the most up-to-date value of the Fund’s investments. The Manager will notify the SC within seven (7) Business Days of: (i) any breach of investment limits and restrictions stated above; (ii) where the Fund breaches the two-thirds (2/3) asset allocation threshold in UNGC or ESG-compliant investments; or (iii) if the Fund’s investments become inconsistent with its investment policy and strategies, with the steps taken to rectify and prevent such breach from recurring. However, any breach as a result of any</p>	<p>(i) Amended pursuant to paragraphs 8 and 9 of Schedule B to the GUTF.</p> <p>(j) Amended pursuant to paragraphs 6.47, 6.48 and 6.49 of the GUTF and paragraph 4.10 of the SRI Guidelines.</p>
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19.	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.12 – Valuation of Assets</b></p> <p>Valuation of the Fund will be carried out by the Manager in a fair manner in accordance with the Deed and the Guidelines. The valuation bases for the permitted investments of the Fund are as below:</p> <p>...</p> <p>f. Islamic collective investment schemes which are quoted on any stock exchange shall be valued in the same manner as listed securities described above. For unlisted Islamic collective investment schemes, the value shall be determined by reference to the last published repurchase price.</p>	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.12 – Valuation of Assets</b></p> <p>Valuation of the Fund will be carried out by the Manager in a fair manner in accordance with the Deed and the Guidelines. The valuation bases for the permitted Shariah-compliant investments of the Fund are as below:</p> <p>...</p> <p>f. Islamic collective investment schemes which are quoted on any stock exchange shall be valued in the same manner as listed Shariah-compliant securities described above. For unlisted Islamic collective investment schemes, the value shall be determined by reference to the last published repurchase price.</p>	Amended for clarity purpose.
20.	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.14 – Policy on Gearing and Minimum Liquid Assets Requirements, item iv</b></p> <p>The Fund may only obtain financing from financial institutions.</p>	<p><b>Chapter 3 – About Makmur myWakaf Fund, Section 3.14 – Policy on Gearing and Minimum Liquid Assets Requirements, item iv</b></p> <p>The Fund may only obtain Islamic financing from financial institutions.</p>	Amended for clarity purpose.

21.	Nil.	<p><b>Chapter 4 – Risk Factors, Section 4.1 – General Risks of Investing in the Fund, Performance Risk</b></p> <ul style="list-style-type: none"> <li>• <b>Performance Risk</b></li> </ul> <p>The performance of the Fund depends on the financial instruments that the Fund invest. If the instruments do not perform within expectation or if there is a default, then the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns.</p>	Amended for clarity purpose.
22.	<p><b>Chapter 4 – Risk Factors, Section 4.1 – General Risks of Investing in the Fund, Financing Risk</b></p> <ul style="list-style-type: none"> <li>• <b>Financing Risk</b></li> </ul> <p>This risk occurs when investors take a financing to finance their investment. The inherent risk of investing with financed money includes the inability for investors to service the financing payments. In the event Units are used as collateral, an investor may be required to top-up the collateral if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower value towards settling the financing.</p> <p>Investors should assess the inherent risk with financing which should include the following:-</p> <ol style="list-style-type: none"> <li>a. the ability to service the financing repayments and effect of increase in profit rates on financing repayments; and</li> <li>b. the ability to provide additional collateral should unit trust prices fall below a certain level.</li> </ol>	<p><b>Chapter 4 – Risk Factors, Section 4.1 – General Risks of Investing in the Fund, Financing Risk</b></p> <ul style="list-style-type: none"> <li>• <b>Financing Risk</b></li> </ul> <p>This risk occurs when investors take a financing to finance their investment. The inherent risk of investing with financed money includes the inability for investors to service the financing payments. In the event Units are used as collateral, an investor may be required to top-up the collateral if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower value towards settling the financing.</p> <p>Investors should assess the inherent risk with financing which should include the following:-</p> <ol style="list-style-type: none"> <li>a. the ability to service the financing <b>payments</b> and effect of increase in profit rates on financing <b>payments</b>; and</li> <li>b. the ability to provide additional collateral should unit trust prices fall below a certain level.</li> </ol>	Amended for clarity purpose.

23.	<p><b>Chapter 4 – Risk Factors, Section 4.1 – General Risks of Investing in the Fund, Shariah Non-Compliance Risk</b></p> <ul style="list-style-type: none"> <li>• <b>Shariah Non-Compliance Risk</b></li> </ul> <p>This risk refers to the risk that the Fund not conforming to Shariah guidelines. The Shariah Adviser would be responsible for ensuring that the Fund is managed and administered in accordance with Shariah guidelines. An investment of the Fund may be reclassified from Shariah-compliant to Shariah non-compliant, any losses due to this reclassification will be borne by the Fund while any gain received arising from disposal of the Shariah non-compliance investment shall be channelled to charity as advised by the Shariah Adviser.</p>	<p><b>Chapter 4 – Risk Factors, Section 4.1 – General Risks of Investing in the Fund, Shariah Non-Compliance Risk</b></p> <ul style="list-style-type: none"> <li>• <b>Shariah Non-Compliance Risk</b></li> </ul> <p>This risk refers to the risk that the Fund not conforming to Shariah guidelines. The <b>Manager (as advised by the Shariah Adviser)</b> would be responsible for ensuring that the Fund is managed and administered in accordance with Shariah guidelines.</p> <p><b>Any Shariah non-compliant investment made by the Fund due to error of the administration shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within one (1) calendar month of knowing the status of the investment. Any gain resulting from the said disposal shall be channelled to <i>baitulmal</i> and/or charitable bodies as advised by the Shariah Adviser whilst any loss is to be borne by the Manager.</b></p>	Amended for clarity purpose.
24.	<p><b>Chapter 4 – Risk Factors, Section 4.1 – General Risks of Investing in the Fund, Operational Risk</b></p> <ul style="list-style-type: none"> <li>• <b>Operational Risk</b></li> </ul> <p>This risk refers to the possibility of monetary loss or inconvenience due to the breakdown of the Manager’s internal control and policies due to human error, system failure or fraud among Manager’s employees. The Manager will regularly review its internal policies, systems capabilities and maintain strict segregation of duties in mitigating these risks.</p>	Deleted.	Amended as similar risk has been provided under the existing “Manager’s Risk”.

25.	<p><b>Chapter 4 – Risk Factors, Section 4.2 – Specific Risks Associated with Investing in the Fund, Country Risk</b></p> <ul style="list-style-type: none"> <li>• <b>Country Risk</b> Investments of the Fund in any countries may be affected by changes in the country’s economic, social and political stability, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall. <p>This risk can be mitigated by security and market analysis conducted by the Manager. Proper country allocation, portfolio diversification and liquidity management are among the methods that will be adopted by the Manager to manage this risk.</p> </li></ul>	<p><b>Chapter 4 – Risk Factors, Section 4.2 – Specific Risks Associated with Investing in the Fund, Country Risk</b></p> <ul style="list-style-type: none"> <li>• <b>Country Risk</b> Investments of the Fund in any countries may be affected by changes in the country’s economic, social and political stability, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall. <p>Proper asset allocation, portfolio diversification and liquidity management are among the methods that will be adopted by the Manager to manage this risk. The Fund will also adhere to the permitted investments and the investment restrictions and limits of the Fund to mitigate this risk.</p> </li></ul>	Amended for clarity purpose.
26.	<p><b>Chapter 4 – Risk Factors, Section 4.2 – Specific Risks Associated with Investing in the Fund, Political Risk</b></p> <p>Political instability that arises from disruption of economic activity and social unrest may directly or indirectly impact the Fund’s investment in a particular country. A change in government or government policies with regards to its capital market regulations may effect a Fund’s financial position, possibly causing a Fund to liquidate its position at a less ideal price or below investment cost. Government policies may not have the same approach in perpetuity.</p>	<p><b>Chapter 4 – Risk Factors, Section 4.2 – Specific Risks Associated with Investing in the Fund, Political Risk</b></p> <p>Political instability that arises from disruption of economic activity and social unrest may directly or indirectly impact the Fund’s investment in a particular country. A change in government or government policies with regards to its capital market regulations may affect the Fund’s financial position, possibly causing the Fund to liquidate its position at a less ideal price or below investment cost. Government policies may not have the same approach in perpetuity.</p>	Amended for clarity purpose.



	The Manager conducts market analysis to mitigate this risk. Proper asset allocation, portfolio diversification and liquidity management are among the methods that will be adopted by the Manager to manage this risk.	The Manager conducts market analysis to mitigate this risk. Proper asset allocation, portfolio diversification and liquidity management are among the methods that will be adopted by the Manager to manage this risk.	
27.	Nil.	<p><b>Chapter 4 – Risk Factors, Section 4.2 – Specific Risks Associated with Investing in the Fund, Hedging Risk, OTC Counterparty Risk and Shariah-Compliant Equity-related Securities Risk</b></p> <ul style="list-style-type: none"> <li>• <b>Hedging Risk</b> The Manager may use Islamic derivatives to hedge the Fund's portfolio from certain anticipated losses such as those resulting from unfavourable exchange rate. Once hedged, the Fund cannot take full advantage of favourable exchange rate. If the exposure which the Fund is hedging against results in a gain, the act of hedging would have typically reduced the potential of favourable exchange rate. On the other hand, if the exposure which the Fund is hedging against results in a loss, the act of hedging would have reduced the loss, if successfully hedged.</li> <li>• <b>OTC Counterparty Risk</b> OTC counterparty risk is the risk associated with the other party to an OTC Islamic derivative transaction not meeting its obligations. If the counterparty to the OTC Islamic derivative transaction is unable to meet or otherwise defaults on its obligations (for example, due to bankruptcy or other financial difficulties), the Fund may be exposed to significant losses greater than the cost of the Islamic derivatives. The risk of default of a counterparty is directly linked to the creditworthiness of that counterparty. Should there be a downgrade in the credit rating of the OTC Islamic derivatives' counterparty, the Manager will evaluate the situation and reassess the</li> </ul>	Amended for clarity purpose.

		<p>creditworthiness of the counterparty. The Manager will take the necessary steps in the best interest of the Fund.</p> <ul style="list-style-type: none"> <li> <b>Shariah-Compliant Equity-related Securities Risk</b>                      The Fund may hold Shariah-compliant warrants derived from corporate action and the value of Shariah-compliant warrants is influenced by the current market price of the underlying security, the exercise price of the Shariah-compliant warrant, the time to expiration of the Shariah-compliant warrant and the estimate of the future volatility of the underlying securities price over the life of the Shariah-compliant warrant. Particularly, risk factor related to Shariah-compliant warrants encompass value decay over time as the Shariah-compliant warrant approaches its due date especially in the event that the Shariah-compliant warrants are held and not exercised.                 </li> </ul>	
<p>28.</p>	<p><b>Chapter 4 – Risk Factors, Section 4.2 – Specific Risks Associated with Investing in the Fund, Non-compliance with SRI Funds Guidelines Risk</b></p> <ul style="list-style-type: none"> <li> <b>Non-compliance with SRI Funds Guidelines Risk</b>                      There is a risk that the Manager may not apply the relevant criteria resulting out of the ESG analysis correctly or that the Fund could have indirect exposure to companies who do not meet the relevant criteria (based on UNGC principles and ESG factors). If the Fund’s investments become inconsistent with its investment policy and strategies of UNGC principles and ESG factors, the Manager shall deal with the investment(s) in accordance with Section 3.5 of this Prospectus                 </li> </ul>	<p><b>Chapter 4 – Risk Factors, Section 4.2 – Specific Risks Associated with Investing in the Fund, SRI Investments Risk</b></p> <ul style="list-style-type: none"> <li> <b>SRI Investments Risk</b>                      This is the risk that the Manager may not correctly apply the relevant criteria resulting out of the ESG analysis or that the Fund may have indirect exposure to investments which do not meet the relevant criteria (based on UNGC principles and ESG factors). This may result in potential losses to the Fund in the event that such investments are disposed at unfavourable prices due to the violation of the investment policy and strategies of the UNGC principles and ESG factors. If the Fund’s investments become inconsistent with its investment policy and strategies of UNGC                 </li> </ul>	<p>Amended for clarity purpose.</p>

		principles and ESG factors, the Manager shall deal with the investment(s) in accordance with Section 3.5 of this Prospectus.	
29.	Nil.	<p><b>Chapter 4 – Risk Factors, Section 4.2 – Specific Risks Associated with Investing in the Fund, Sustainability Risk and Shariah Status Reclassification Risk</b></p> <ul style="list-style-type: none"> <li>• <b>Sustainability Risk</b></li> </ul> <p>Sustainability risk means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment and potentially a total loss of its value and therefore an impact on the net asset value of the Fund. The fund manager's objective is making sustainable investments and/or have environmental and/or social characteristics, which can be achieved by applying sustainability criteria to the selection of investments.</p> <p>The Manager will evaluate the Fund's investments on a bi-monthly basis to determine whether the Fund's investments are consistent with UNGC principles and ESG factors. If the Fund's investments become inconsistent with UNGC principles and ESG factors, the Manager shall dispose of the investments if the value of the investments held exceeds or is equal to the original investment cost (which may include transaction cost).</p> <p>On the other hand, the Fund is allowed to hold the investments for up to three (3) months* if the value of the investments is below the original investment cost. It is also permissible for the Fund to retain the profit received during the holding period until</p>	Inserted pursuant to paragraph 4.05 of the SRI Guidelines and for clarity purpose.

		<p>such time the market value of the investments is equal to the original investment cost.</p> <p><i>*The three (3) months period may be extended if it is in the best interests of Unit Holders and the Trustee's consent is obtained. Such extension will be subject to a monthly review by the Trustee.</i></p> <ul style="list-style-type: none"> <li> <b>Shariah Status Reclassification Risk</b> </li> </ul> <p>This risk refers to the risk of a possibility that the currently held Shariah compliant equities or Islamic collective investment schemes or Islamic deposits or Islamic money market instruments invested by the Fund may be reclassified or declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such investments. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the said investments.</p>	
30.	Nil	<p><b>Chapter 4 – Risk Factors, Section 4.4 – Liquidity Risk Management</b></p> <p>To mitigate the liquidity risk, the Manager will employ prudent liquidity management such as maintaining reasonable levels of liquidity to meet any redemption requests complemented by a temporary defensive strategy should adverse conditions prevail. The Manager will apply liquidity risk management tools which include liquidity stress test to assess the Fund's viability to meet expected and unexpected redemption requests under adverse scenarios.</p> <p>As a last resort after exhausting all other liquidity risk management tools, the Manager may, in consultation with the Trustee and having considered</p>	<p>Inserted pursuant to paragraph 4.02(k), Part II of the PGCIS.</p>

		<p>the best interests of Unit Holders, subject to repurchase requests by Unit Holder to suspension, due to exceptional circumstances, in an effort to further curtail the liquidity risk experienced by the Fund.</p> <p>Please refer to Section 7.13 Suspension of Sale and Redemption of Units for further details.</p>	
31.	<p><b>Chapter 5 – Introduction to Shariah-Compliant Fund</b></p> <p><b>5.1 How Does the Shariah-Compliant Fund Work?</b></p> <p>By investing in the Fund, the investors appoint the Manager to undertake the investment activities on their behalf under the Shariah contract of “Wakalah Bil Istithmar” or “Agency for Investment”. The Manager is appointed to undertake the investment activities on behalf of the investor for a fee (“Ujrah”). The Manager is responsible for the management and operations of the Fund, distribution of income and computation of unit prices. The Trustee is appointed to act as custodian for all Assets of the Fund and to ensure that the Manager adheres strictly to the provisions of the Deed. In other words, the Trustee acts as an independent party to safeguard the interest of investors. The Shariah Adviser advises and ensures that the Manager invests the Assets of the Fund in Shariah-compliant investments.</p> <p>The Fund will be strictly monitored by the Shariah Adviser whose members are registered Shariah advisers with the SC. The Shariah Adviser’s role is to provide advice and guidance to the Manager to ensure that all activities of the Fund comply with Shariah principles. The Shariah Adviser acts</p>	<p><b>Chapter 5 – Shariah Investment Guidelines, Cleansing Process and Zakat for the Fund</b></p> <p><b>5.1 Shariah Investment Guidelines</b></p> <p>The following guidelines are adopted by the Shariah Adviser in determining the Shariah status of investments of the Fund.</p> <ul style="list-style-type: none"> <li>• The Fund must at all times and all stages of its operation comply with Shariah requirements as resolved by the SAC of the SC or in cases where no specific rulings are made by the SAC of the SC, the decisions of the Shariah Adviser or the approved Shariah Supervisory Boards of relevant Islamic indices.</li> <li>• The Fund must be established and operated by the Manager, and finally redeemed by the investors on the basis of contracts which are acceptable in Shariah. The banking facilities and short-term money market instruments used for the Fund have to be Shariah-compliant. Similarly, all the other investment instruments must be Shariah-compliant.</li> <li>• For Shariah-compliant securities listed on Bursa Malaysia, the Fund’s investments must</li> </ul>	Amended to update the Shariah investment guidelines of the Fund.

<p>independently from the manager and some of its roles are as follows:-</p> <ol style="list-style-type: none"> <li>I. To advise on all aspects of Islamic fund management business in accordance with Shariah principles;</li> <li>II. To provide Shariah expertise and guidance on all matters, particularly in documentation, structuring and investment instruments and ensure compliance with relevant SC regulations and/or standards, including resolutions issued by the SAC;</li> <li>III. To review compliance report of the manager or an investment transaction report to ensure that investment activities are Shariah-compliant; and</li> <li>IV. To provide a written opinion and/or periodic report to confirm and certify whether the Islamic fund management business has been managed and/or administered in accordance with Shariah principles.</li> </ol> <p><b>5.2 Shariah Investment Process</b></p> <p>At all times, as to the investment portfolio of the Fund, the Fund shall invest in instruments that are allowed under Shariah principles and shall not invest in instruments that are prohibited under Shariah principles, which have been determined in accordance with the rulings/parameters established by the Shariah Adviser.</p> <p>The Shariah Adviser will monitor the investment portfolio of the Fund to ensure it comprises instruments which have been classified as Shariah-compliant by the SAC and, where applicable the Shariah Advisory Council of the BNM. As for instruments which have not been classified as Shariah-compliant by the SAC and, where applicable the Shariah Advisory Council of the BNM,</p>	<p>be strictly confined to those Shariah-compliant securities on the List of Shariah-Compliant Securities by the SAC of the SC.</p> <ul style="list-style-type: none"> <li>• For Islamic money market instruments, sukuk and Islamic deposits, they shall be based on the data readily available on BNM, the SC and the financial institutions' websites respectively.</li> <li>• The SAC of the SC has adopted a standard methodology to determine the Shariah compliance for the securities of companies listed on Bursa Malaysia. This methodology takes into consideration both the quantitative and qualitative aspects of the listed companies.</li> </ul> <p><b>(a) Quantitative Analysis</b></p> <p>The quantitative part is a two-tier benchmark applied to the business activities of the companies and to the financial ratios of the companies. The business activity benchmarks consist of a 5% benchmark and a 20% benchmark.</p> <p><b>(i) Business activity benchmarks</b></p> <p>For the business activity benchmarks, the revenue or income contribution of Shariah non-compliant business activities to the group revenue or group profit before taxation of the listed companies will be computed and compared against the relevant business activity benchmarks, and must be less than the 5% or the 20% benchmarks.</p> <p>The 5% benchmark would be applicable to the following business activities:</p>	
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<p>the status of the instruments will be determined by the Shariah Adviser.</p> <p><b>5.2.1 Shariah-Compliant Equities and Shariah-Compliant Equity-Related Securities</b></p> <p>For securities listed in Malaysia, it will be selected based on the list of Shariah-compliant securities issued by the SAC. For securities not listed in Malaysia, it will be selected based on AAOIFI Shariah Standards.</p> <p><b>5.2.2 Shariah Compliant Equity-Link Instrument</b></p> <p>The equity-linked instruments must not be interest-bearing and will follow the underlying equity Shariah status.</p> <p><b>5.2.3 Investment in Islamic CIS</b></p> <p>The Fund will invest in Islamic CIS authorized by the SC.</p> <p><b>5.2.4 Investment in Islamic Derivatives</b></p> <p>The Fund will invest in Islamic derivatives such as currency forwards, swaps or any other categories of derivatives which are structured in a Shariah-compliant manner and permitted by the relevant authorities from time to time, when appropriate.</p> <p>The Fund's participation in Islamic derivatives is to hedge the portfolio from exposure to foreign currency volatility.</p> <p><b>5.2.5 Islamic Money Market Instruments</b></p>	<ul style="list-style-type: none"> <li>• Conventional banking and lending;</li> <li>• Conventional insurance;</li> <li>• Gambling;</li> <li>• Liquor and liquor-related activities;</li> <li>• Pork and pork-related activities;</li> <li>• Non-halal food and beverages;</li> <li>• Shariah non-compliant entertainment;</li> <li>• Interest income<sup>1</sup> from conventional accounts and instruments (including interest income awarded arising from a court judgement or arbitration);</li> <li>• Dividends<sup>1</sup> from Shariah non-compliant investments;</li> <li>• Tobacco and tobacco-related activities; and</li> <li>• Other activities deemed non-compliant according to Shariah principles as determined by the SAC of the SC.</li> </ul> <p><i><sup>1</sup>Interest income and dividends from Shariah non-compliant investments will be compared against the group revenue. However, if the main activity of the company is holding of investment, the dividends from Shariah non-compliant investments will be compared against the group revenue and group profit before taxation.</i></p> <p>The 20% benchmark would be applicable to the following activities:</p> <ul style="list-style-type: none"> <li>• Share trading in Shariah non-compliant securities;</li> </ul>	
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<p>The Fund will only invest in the Islamic deposits, Islamic money market instruments and/or Islamic liquid assets which are classified as Shariah-compliant by the Shariah Advisory Council of BNM.</p> <p>5.3 Disposal of Shariah Non-Compliant Securities in the Event of Reclassification of Shariah Status This refers to those securities which were earlier classified as Shariah-compliant securities but due to certain reasons, such as changes in the companies' operations, are subsequently reclassified as Shariah non-compliant.</p> <p>In this regard, if on the date the securities are being reclassified as Shariah non-compliant, the value of the securities held exceeds or equals to the investment cost, the Fund must liquidate such Shariah non-compliant securities held by it. Any dividends received up to the date the securities are being reclassified as Shariah non-compliant and any capital gains arising from the disposal of Shariah non-compliant securities on such date can be kept by the Fund. However, any dividends received and excess capital gains from the disposal of Shariah non-compliant securities after such date will be channelled to baitulmal and/or charitable bodies as advised by the Shariah Adviser. On the other hand, the Fund is allowed to hold its investment in the Shariah non-compliant securities if the market price of the said securities are below the investment costs. It is also permissible for the Fund to retain the dividends received during the holding period until such time when the total amount of dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Fund must dispose of its holdings. In addition, during the holding period, the Fund is allowed to subscribe for:</p>	<ul style="list-style-type: none"> <li>• Stockbroking business other than Islamic stockbroking company;</li> <li>• Rental received from Shariah non-compliant activities; and</li> <li>• Other activities deemed non-compliant according to Shariah principles as determined by the SAC of the SC.</li> </ul> <p>(ii) <u>Financial Ratio Benchmarks</u></p> <p>In addition, the financial ratios for cash in conventional accounts and instruments as well as interest bearing debts over the total assets of the listed companies are also considered in the analysis carried out by the SAC of the SC to determine their Shariah compliance status.</p> <p>The financial ratios applied are as follows:</p> <ul style="list-style-type: none"> <li>• Ratio of cash over total assets Cash will only include cash placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments will be excluded from the calculation.</li> <li>• Ratio of debt over total assets Debt will only include interest-bearing debt whereas Islamic financing or sukuk will be excluded from the calculation.</li> </ul> <p>Both benchmark ratios, which are intended to measure <i>riba and riba-</i></p>	
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<p>i. any issue of new securities by a company whose Shariah non-compliant securities are held by the Fund, for example rights issues, bonus issues, special issues and warrants that are capable of being converted into shares (excluding securities whose nature is Shariah non-compliant e.g. irredeemable convertible unsecured loan stock (ICULS)); and</p> <p>ii. securities of other companies offered by the company whose Shariah non-compliant securities are held by the Fund, on condition that they expedite the disposal of the Shariah non-compliant securities. For securities of other companies {as stated in (ii)}, they must be Shariah-compliant securities.</p> <p><b>5.4 Cleansing/ Purification Process for the Fund</b></p> <p>In the unlikely event the Manager mistakenly invests in any Shariah non-compliant investments, the Manager will dispose of the Shariah non-compliant investments within a month of becoming aware of the breach. Any gain on the disposal will be channeled to Baitulmal and/or any other charitable bodies as advised by the Shariah Adviser. Any losses on the disposal will be borne by the Manager.</p>	<p>based elements within a company's balance sheet, must be less than 33%.</p> <p><b>(b) Qualitative analysis:</b></p> <p>As for qualitative aspect of the Shariah compliance analysis, an additional criterion will be considered namely the public perception or image of the listed company which must be acceptable from the Shariah perspective.</p> <ul style="list-style-type: none"> <li>• The SAC of the SC had considered the following criteria for a Special Purpose Acquisition Company to be classified as Shariah-compliant: <ul style="list-style-type: none"> <li>❖ The proposed business activity should be Shariah-compliant;</li> <li>❖ The entire proceeds raised from the initial public offering should be placed in Islamic accounts; and</li> <li>❖ In the event that the proceeds are invested, the entire investment should be Shariah-compliant.</li> </ul> </li> <li>• Shariah-compliant securities include Shariah-compliant ordinary shares and Shariah-compliant warrants (issued by the companies themselves). This means that warrants are classified as Shariah-compliant securities provided the underlying shares are also Shariah-compliant. On the other hand, loan stocks and bonds are Shariah non-compliant securities unless they are structured based on SAC of the SC's approved Shariah rulings, concepts and principles.</li> </ul>	
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		<ul style="list-style-type: none"><li>• For investment in foreign equities, the Fund is only allowed to invest in Shariah-compliant equities which are on the approved lists by the Shariah Adviser. In the event of reclassification of foreign Shariah-compliant equities to be Shariah non-compliant, the Fund is to abide by the rules as laid down by the SAC of the SC and by this Shariah Investment Guidelines. In the event that the Fund wishes to invest in foreign equities not covered by the approved lists by the Shariah Adviser, the Manager must submit to the Shariah Adviser the latest information pertaining to the issuer's business activities, its complete financial statements and other related information to enable the Shariah Adviser to carry out Shariah screening. The Shariah Adviser applies the screening methodology of the SAC of the SC in this Shariah screening.</li><li>• For investments in unlisted Shariah-compliant equities, the Shariah Adviser also applies the screening methodology of the SAC of the SC in its Shariah screening. As such, the Manager must submit to the Shariah Adviser the latest information pertaining to the issuer's business activities, its complete financial statements and other related information to enable the Shariah Adviser to carry out the Shariah screening.</li><li>• For investments in Islamic collective investment schemes, the Manager must submit to the Shariah Adviser all pertinent information including the prospectuses, its structures, investment avenues, Shariah investment guidelines, Shariah contracts and Shariah pronouncements by the relevant Shariah advisers advising the Islamic collective investment schemes, for the Shariah Adviser to</li></ul>	
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		<p>confirm the Shariah status of the said Islamic collective investment schemes.</p> <ul style="list-style-type: none"><li>• The Fund may only use derivatives for hedging purposes. Such derivatives must be Islamic derivatives. However, if Islamic derivatives are not available or are not commercially viable, the Fund may use conventional derivatives subject to prior approval from the Shariah Adviser being obtained.</li><li>• The decision of the Shariah Adviser shall be final.</li><li>• To facilitate the purchase and sale of foreign Shariah-compliant securities and Shariah-compliant investment instruments, there may be a need to have cash placement in a conventional bank account outside Malaysia. In such circumstances, the conventional account should be non-interest bearing and the sole purpose is only to facilitate purchase and sale of foreign securities and investment instruments. In the event that such a non-interest bearing account is unavailable, all interests earned shall be cleansed and that shall be undertaken annually if not earlier.</li></ul> <p><b>5.2 Cleansing Process for the Fund</b></p> <p><b>(a) Wrong Investment</b></p> <p><b>(i) Investment in Shariah non-compliant equity securities</b></p> <p>The said investment shall be disposed of or withdrawn with immediate effect, if</p>	
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		<p>possible, or otherwise within one (1) calendar month of knowing the status of the investment. In the event that the investment resulted in any gain in the form of capital gain or dividend before or after the disposal of the investment, it has to be channelled to <i>baitulmal</i> and/or charitable bodies as advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process (namely, channelling of income from wrongful investment to <i>baitulmal</i> and/or charitable bodies as advised by the Shariah Adviser) shall be carried out within two (2) calendar months from the said disposal or withdrawal date. If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the Manager.</p> <p><b>(ii) Investment in other Shariah non-compliant instruments (namely, bonds or money market instruments or deposits or collective investment schemes)</b></p> <p>The said investment shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within one (1) calendar month of knowing the status of the investment. In the event that the investment resulted in Shariah non-compliant income received before or after the disposal of the investment, it has to be channelled to <i>baitulmal</i> and/or charitable bodies as advised by the Shariah Adviser. The Fund has a right to retain only the investment cost. The Shariah Adviser advises that this</p>	
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		<p>securities made with respect to the closing price on the reclassification effective date can be kept by the Fund. However, any dividends received and excess capital gain derived from the disposal after the reclassification effective date at a market price that is higher than the closing price on the reclassification effective date shall be channelled to <i>baitulmal</i> and/or charitable bodies as advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within two (2) calendar months from the above disposal date.</p> <p>The Fund is allowed to hold the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Fund to keep the dividends received during the holding period until such time when the total amount of the dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Fund is advised to dispose of their holdings. In addition, during the holding period, the Fund is allowed to subscribe to:</p> <ul style="list-style-type: none"><li>• any issue of new securities by a company whose Shariah non-compliant securities are held by the Fund such as rights issues, bonus issues, special issues and warrants [excluding securities whose nature is Shariah non-compliant such as</li></ul>	
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		<p>irredeemable convertible unsecured loan stock (ICULS)]; and</p> <ul style="list-style-type: none"> <li>• securities of other companies offered by the company whose Shariah non-compliant securities are held by the Fund,</li> </ul> <p>on conditions that the Fund expedites the disposal of the Shariah non-compliant securities. For securities of other companies [as stated in the second bullet above], they must be Shariah-compliant securities.</p> <p><b>(ii) Sukuk or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes</b></p> <p>This refers to the instruments which were earlier classified as sukuk or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes but due to certain factors such as changes in the issuers' business direction and policy or failure to carry out proper Shariah contracts' transactions, which render the instruments Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such bonds or money market instruments or deposits or collective investment schemes.</p> <p>If on the reclassification effective date, the value of the Shariah non-compliant instruments held exceeds or is equal to</p>	
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	<p><b>5.5 Zakat for the Fund</b></p> <p>The Fund does not pay zakat on behalf of Muslim individuals and Islamic legal entities who are investors of the Fund. Thus, investors are advised to pay zakat on their own.</p>	<p>the investment cost, the Fund which holds such Shariah non-compliant instruments must liquidate them. To determine the time frame to liquidate such instruments, the Shariah Adviser advises that such reclassified Shariah non-compliant instruments should be disposed of within one (1) calendar month of reclassification.</p> <p>Any income received up to the reclassification effective date and capital gains arising from the disposal of the said reclassified Shariah non-compliant instruments made on the reclassification effective date can be kept by the Fund.</p> <p>However, any income received and excess capital gain derived from the disposal after the reclassification effective date at a price that is higher than the price on the reclassification effective date shall be channelled to <i>baitulmal</i> and/or charitable bodies as advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within two (2) calendar months from the above disposal date.</p> <p><b>5.3 Zakat for the Fund</b></p> <p>The Fund does not pay zakat on behalf of both Muslim individuals and Islamic legal entities who are investors of the Fund. Thus, investors are advised to pay zakat on their own.</p> <p><b>THE SHARIAH ADVISER CONFIRMS THAT THE INVESTMENT PORTFOLIO OF THE FUND</b></p>	
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		<p><b>COMPRISES INSTRUMENTS WHICH HAVE BEEN CLASSIFIED AS SHARIAH-COMPLIANT BY THE SAC OF THE SC AND, WHERE APPLICABLE BY THE SAC OF BNM OR BY THE SHARIAH SUPERVISORY BOARDS OF RELEVANT ISLAMIC INDICES. AS FOR THE INSTRUMENTS WHICH HAVE NOT BEEN CLASSIFIED AS SHARIAH-COMPLIANT BY THE SAC OF THE SC AND, WHERE APPLICABLE BY THE SAC OF BNM NOR BY THE SHARIAH SUPERVISORY BOARDS OF RELEVANT ISLAMIC INDICES, THE SHARIAH STATUS OF THE INSTRUMENTS HAS BEEN REVIEWED AND DETERMINED IN ACCORDANCE WITH THE RULING ISSUED BY THE SHARIAH ADVISER.</b></p>					
32.	<p><b>Chapter 6 – Fees, Charges and Expenses, Section 6.2.2 – Annual Trustee Fee, table</b></p> <table border="1"> <tr> <td>Trustee Fee</td> <td>0.025% per annum of the NAV of the Fund subject to a minimum fee of RM12,000 per annum or its equivalent in the Base Currency (excluding foreign custodian fees and charges)</td> </tr> </table>	Trustee Fee	0.025% per annum of the NAV of the Fund subject to a minimum fee of RM12,000 per annum or its equivalent in the Base Currency (excluding foreign custodian fees and charges)	<p><b>Chapter 6 – Fees, Charges and Expenses, Section 6.2.2 – Annual Trustee Fee, table</b></p> <table border="1"> <tr> <td>Trustee Fee</td> <td><b>Up to</b> 0.025% per annum of the NAV of the Fund subject to a minimum fee of RM12,000.<b>00</b> per annum or its equivalent in the Base Currency (excluding foreign custodian fees and charges)</td> </tr> </table>	Trustee Fee	<b>Up to</b> 0.025% per annum of the NAV of the Fund subject to a minimum fee of RM12,000. <b>00</b> per annum or its equivalent in the Base Currency (excluding foreign custodian fees and charges)	Amended for clarity purpose.
Trustee Fee	0.025% per annum of the NAV of the Fund subject to a minimum fee of RM12,000 per annum or its equivalent in the Base Currency (excluding foreign custodian fees and charges)						
Trustee Fee	<b>Up to</b> 0.025% per annum of the NAV of the Fund subject to a minimum fee of RM12,000. <b>00</b> per annum or its equivalent in the Base Currency (excluding foreign custodian fees and charges)						
33.	<p><b>Chapter 6 – Fees, Charges and Expenses, Section 6.2.3 – Administrative Fees, item (i)</b></p> <p>cost of printing of interim and annual reports for the Fund;</p>	<p><b>Chapter 6 – Fees, Charges and Expenses, Section 6.2.3 – Administrative Fees, item (i)</b></p> <p>cost of printing of <b>semi-annual</b> and annual reports for the Fund;</p>	Amended pursuant to the change in terminology of "interim report" to "semi-annual" report as per the GUTF.				
34.	<p><b>Chapter 6 – Fees, Charges and Expenses, Section 6.2.3 – Administrative Fees, item (vi)</b></p> <p>costs, fees and expenses incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund (if any);</p>	<p><b>Chapter 6 – Fees, Charges and Expenses, Section 6.2.3 – Administrative Fees, item (vi)</b></p> <p><b>fees</b> for the valuation of any investment of the <b>Fund</b>;</p>	Amended pursuant to guidance to paragraph 7.18 of the GUTF and the First Supplemental Deed dated 21 November 2022.				

35.	<p><b>Chapter 6 – Fees, Charges and Expenses, Section 6.3 – Policy on Rebated and Soft Commission</b></p> <p>Any rebate or soft commission shall be directed to the Fund concerned. The Manager, the fund manager, the Trustee or any delegate thereof may retain goods and services (“soft commissions”) from any broker, only if the soft commissions are of demonstrable benefit to the Unit Holders in the form of research and advisory services that assist in the decision-making process relating to the Fund’s investments.</p>	<p><b>Chapter 6 – Fees, Charges and Expenses, Section 6.3 – Policy on Rebated and Soft Commission</b></p> <p>Any rebate or soft commission shall be directed to the Fund concerned. <b>Soft commissions may be retained by the Manager or the fund manager if:</b></p> <ul style="list-style-type: none"> <li><b>(a) the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services;</b></li> <li><b>(b) any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund; and</b></li> <li><b>(c) the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and the Manager or fund manager shall not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.</b></li> </ul>	Amended pursuant to paragraph 9.21 of the GUTF.
36.	<p><b>Chapter 7 – Transaction Information, Section 7.3 – Manager’s Single Pricing Regime</b></p> <p>Units sold during initial offer period will be based on initial offer price. After the initial offer period ends, all applications will be based on NAV per Unit offered by the respective Class of Units.</p>	<p><b>Chapter 7 – Transaction Information, Section 7.1.4 – Manager’s Single Pricing Regime</b></p> <p><b>All</b> applications will be based on NAV per Unit offered by the respective Class of Units.</p>	Amended as the “initial offer period” and “initial offer price” for the classes of units has ended.
37.	<p><b>Chapter 7 – Transaction Information, Section 7.4 – Purchase of Units, second bullet point</b></p> <ul style="list-style-type: none"> <li>• Investors may submit the purchase application by completing application forms, which are available at the office of BIMB Investment, at our authorised unit trust consultant (UTC), any sales offices as listed in <b>Section 18 “Directory of</b></li> </ul>	<p><b>Chapter 7 – Transaction Information, Section 7.2 – Purchase of Units, second bullet point</b></p> <ul style="list-style-type: none"> <li>• Investors may submit the purchase application by completing application forms, which are available at the office of BIMB Investment, at our authorised unit trust consultant (UTC), any sales offices as listed in <b>Section 19 “Directory of</b></li> </ul>	Amended for clarity purpose.

	<p><b>Sales Offices</b>", or offices of our authorised distributors. Investors may also obtain the application form and other related forms from our website at <a href="http://www.bimbinvestment.com.my">www.bimbinvestment.com.my</a>.</p>	<p><b>Sales Offices</b>", or offices of our authorised distributors. Investors may also obtain the application form and other related forms from our website at <a href="http://bimbinvestment.com.my">http://bimbinvestment.com.my</a>. Alternatively, investors may invest via our BEST Invest App. You may download the application from the Apple App Store or Google Play Store and start your investment journey with us.</p>	
38.	<p><b>Chapter 7 – Transaction Information, Section 7.5 – Redemption of Units</b>, first bullet point</p> <ul style="list-style-type: none"> <li>Unit Holders may redeem their investments in the Fund on any Business Day by completing the redemption form or such other manners as we may accept and returning it to us on any Business Day. The redemption form is available at our head office and also offices of the authorized distributors.</li> </ul>	<p><b>Chapter 7 – Transaction Information, Section 7.3 – Redemption of Units</b>, first bullet point</p> <ul style="list-style-type: none"> <li>Unit Holders may redeem their investments in the Fund on any Business Day by completing the redemption form or such other manners as we may accept and returning it to us on any Business Day. The redemption form is available at our head office and also offices of the authorized distributors. Investors who invest via our BEST Invest App may redeem their investments in the Fund via our BEST Invest App.</li> </ul>	Amended for clarity purpose.
39.	<p><b>Chapter 7 – Transaction Information, Section 7.7 – Cooling-off Transaction</b></p> <p>Cooling-off right refers to the right of a Unit Holder to obtain a refund of his/her investment if he/she so requests within the cooling-off period- within six (6) Business Days from the date of receipt of application to purchase Units by the Manager.</p> <p>Investors have the right to reverse his investment decisions that could have unduly influenced by any external elements or factors.</p> <p>The cooling-off right is applicable to individual investor, other than those listed below, who is</p>	<p><b>Chapter 7 – Transaction Information, Section 7.5 – Cooling-off Transaction</b></p> <p>Cooling-off right refers to the right of a Unit Holder to obtain a refund of his/her investment if he/she so requests within the cooling-off period- within six (6) Business Days from the date of receipt of application to purchase Units by the Manager.</p> <p>Investors have the right to reverse his investment decisions that could have unduly influenced by any external elements or factors.</p> <p>The cooling-off right is applicable to individual investor, other than those listed below, who is</p>	Amended pursuant to paragraphs 9.05 and 9.08 and of the GUTF.

	<p>investing for the first time in any unit trust funds managed by the Manager.</p> <ul style="list-style-type: none"> <li>i) staff of the Manager; and</li> <li>ii) person registered with a body approved by the SC to deal in unit trusts.</li> </ul> <p>The refund to the Unit Holder apply for every unit held by the Unit Holder shall be the sum of:-</p> <ul style="list-style-type: none"> <li>a) the price of the units on the day the Units were purchased; and</li> <li>b) the sales charge originally imposed on the day the Units were purchased.</li> </ul> <p>The Manager shall refund to Unit Holder within ten (10) days from the date of receipt of the cooling-off application from the Unit Holder is received by the Manager.</p>	<p>investing for the first time in any unit trust funds managed by the Manager.</p> <ul style="list-style-type: none"> <li>i) staff of the Manager; and</li> <li>ii) person registered with a body approved by the SC to deal in unit trusts.</li> </ul> <p>The refund to the Unit Holder apply for every unit held by the Unit Holder shall be <b>as follows</b>:-</p> <ul style="list-style-type: none"> <li>a) if the original price of a Unit is higher than the price of a Unit at the point of exercise of the cooling-off right (“market price”), the market price at the point of cooling-off; or</li> <li>b) if the market price is higher than the original price, the original price at the point of cooling-off; and</li> <li>c) the sales charge originally imposed on the day the Units were purchased.</li> </ul> <p>The Manager shall refund to Unit Holder within <b>seven (7) Business Days</b> from the date of receipt of the cooling-off application from the Unit Holder is received by the Manager.</p>	
40.	<p><b>Chapter 7 – Transaction Information, Section 7.8 – Incorrect Pricing</b>, second paragraph</p> <p>The Manager retains the discretion whether or not to reimburse if the error is below 0.5% of the NAV per Unit attributable to a Class of Units or where the total impact on an individual account is less than RM10.00 or an equivalent denomination in the currency that a particular Class of Units is denominated, if applicable. This is because the reprocessing cost may be greater than the amount of the adjustment.</p>	<p><b>Chapter 7 – Transaction Information, Section 7.8 – Incorrect Pricing</b>, second paragraph</p> <p><b>By investing in the Fund, investors agree that the</b> Manager retains the discretion whether or not to reimburse if the error is below 0.5% of the NAV per Unit attributable to a Class of Units or where the total impact on an individual account is less than RM10.00 or an equivalent denomination in the currency that a particular Class of Units is denominated, if applicable. This is because the reprocessing cost may be greater than the amount of the adjustment.</p>	Amended for clarity purpose.

41.	<p><b>Chapter 7 – Transaction Information, Section 7.11 – Policy on Rounding Adjustment</b></p> <p>The NAV per Unit of the Fund is rounded to four (4) decimal places. When you invest in the Fund, the investment amount payable by you will be rounded to two (2) decimal places. Units in your account will be rounded to two (2) decimal places. Your redemption value will also be rounded to two (2) decimal places.</p>	<p><b>Chapter 7 – Transaction Information, Section 7.1.2 – Policy on Rounding Adjustment</b></p> <p>The NAV per Unit of the Fund is rounded to four (4) decimal places. When you invest in the Fund, the investment amount payable by you will be rounded to two (2) decimal places. <b>The Manager will allocate</b> Units in your account <b>in</b> two (2) decimal places. Your redemption value will also be in two (2) decimal places.</p>	Amended for clarity purpose.
42.	<p><b>Chapter 7 – Transaction Information, Section 7.12 – Distribution Channel</b></p> <p>Units can be purchased and redeemed during normal business hours at the business office of BIMB Investment, at the nearest Bank Islam branches or any of our authorized IUTAs and/or unit trust consultants. Please refer to <b>Section 18: “Directory of Sales Offices”</b>.</p> <p>For further information, please call our help-desk at a Toll-Free- number: 1-800-88-1196 at any time during our office hours: Mondays to Fridays from 9.00 a.m. to 5.00 p.m. or email your enquiries to <a href="mailto:marketing.bimbinvest@bankislam.com.my">marketing.bimbinvest@bankislam.com.my</a> or visit our website at <a href="http://www.bimbinvestment.com.my">www.bimbinvestment.com.my</a>.</p>	<p><b>Chapter 7 – Transaction Information, Section 7.9 – Distribution Channel</b></p> <p>Units can be purchased and redeemed during normal business hours at the business office of BIMB Investment, at the nearest Bank Islam branches or any of our authorized IUTAs and/or unit trust consultants. Please refer to <b>Section 19: “Directory of Sales Offices”</b>. <b>Alternatively, investors may invest via our BEST Invest App.</b></p> <p>For further information, please call our help-desk at a Toll-Free- number: 1-800-88-1196 at any time during our office hours: Mondays to Fridays from 9.00 a.m. to 5.00 p.m. or email your enquiries to <a href="mailto:marketing.bimbinvest@bankislam.com.my">marketing.bimbinvest@bankislam.com.my</a> or visit our website at <a href="http://www.bimbinvestment.com.my">www.bimbinvestment.com.my</a>.</p>	Amended for clarity purpose.
43.	Nil.	<p><b>Chapter 7 – Transaction Information, Section 7.11 – Customer Identification Program</b></p> <p>Pursuant to the relevant laws of Malaysia on money laundering, the Manager have an obligation to prevent the use of the Fund for money laundering purposes. As such, the Manager and/or its authorised distributors have put in place a “Know Your Customer” (“KYC”) policy where procedures are in place to identify and verify the investor’s</p>	Amended for clarity purpose.

	<p>identification through documents such as identity card, passport, constituent documents or any other official documents.</p> <p>The Manager and/or its authorised distributors reserve the right to request such information, either at the time an application is made or thereafter, as is necessary to verify the identity of an investor (or each of the investors in the case of joint investors) and/or to periodically update our records. You are required to provide us with your information and information of beneficial owner such as name, date of birth, national registration card number, residential and business address, (and mailing address if different), name of beneficial owner, address of beneficial owner, national registration card number of beneficial owner, date of birth of beneficial owner or other information and official identification.</p> <p>For corporate clients, you are required to provide us the name of the company, principal place of business, source of income/asset, identification documents of the directors/shareholders/partners, board resolution pertaining to the investment and the person authorised to operate the account, all of which as per requirements under regulation when you open or re-open an account.</p> <p>The Manager and/or its appointed distributors also reserve the right to request additional information including the source of the funds, source of wealth, net worth, annual income and identity of any beneficial owners as may be required to support the verification information and to allow us to complete adequate due diligence. In the event of delay or failure by the investor to produce any information required for verification purpose, we and/or our authorised distributors may refuse to accept an</p>	
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		<p>application request. In relation to a subscription application, any monies received will be returned without profit to the account from which the monies were originally debited, and in relation to redemption application, no units will be redeemed to the investor. The Manager and/or its authorised distributors also reserve the right to place restrictions on transactions or redemptions on your account until your identity is verified.</p> <p>In the event of any breaches to the applicable laws on money laundering, the Manager and its appointed distributors have a duty to notify the relevant authority of the said breaches.</p>	
44.	Nil.	<p><b>Chapter 7 – Transaction Information, Section 7.12 – Anti-Money Laundering (“AML”)/KYC Obligation on Our Authorised Distributor</b></p> <p>If you have invested in the Fund via an authorised distributor, there may be additional information that the authorised distributor may need to provide to us, which may include the release of your particulars and details of ultimate beneficiaries / ultimate beneficial owners investing in the Fund to us. Without such information being provided, we reserve the discretion to reject your subscription or redemption request until such information is provided by the authorised distributor.</p>	Amended for clarity purpose
45.	Nil.	<p><b>Chapter 7 – Transaction Information, Section 7.13 – Suspension of Sale and Redemption of Units</b></p> <p>The Manager may, in consultation with the Trustee and having considered the interests of Unit Holders, suspend the dealing in Units of the Fund due to exceptional circumstances, where there is good and sufficient reason to do so, considering the interest of</p>	<p>Amended pursuant to paragraph 8.23 of the GUTF.</p> <p>Suspension is also reflected in the First Supplemental Deed dated 21 November 2022.</p>

		<p>Unit Holders. If we have exhausted all possible avenues to avoid a suspension of the Fund, we may as a last resort, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the sale (if applicable) and redemption of Units where it is impractical for us to calculate the NAV of the Fund due to but not limited to the following:</p> <ul style="list-style-type: none"> <li>(i) an emergency or other state of affairs; or</li> <li>(ii) the realization of the material portion of the assets of the Fund not being able to be effected at prices which would be realised if such material portion of the assets of the Fund were realised in an orderly fashion over a reasonable period in a stable market.</li> </ul> <p>In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.</p> <p>Please note that during the suspension period, there will be no NAV per Unit available and hence, we will not accept any transactions for the applications, redemptions, switching and/or transfers of Units. If we have earlier accepted your request for redemptions and switching of Units, please note that the requests will only be processed on the next Business Day after the cessation of suspension of the Fund. You will be notified of the suspension and when the suspension is lifted.</p>	
46.	<p><b>Chapter 8 – Client Communication, Section 8.3 – Statement of Investment and Fund’s Financial Reports</b></p> <p>The Manager will issue the following documents to</p>	<p><b>Chapter 8 – Client Communication, Section 8.3 – Statement of Investment and Fund’s Financial Reports</b></p> <p>The Manager will issue the following documents to</p>	<p>Amended pursuant to the change in terminology of "interim report" to "semi-annual" report as per the GUTF.</p>



Unit Holders relating to their Units in the Fund:-.		Unit Holders relating to their Units in the Fund:-.	
<b>Statements to Confirm and Record Transaction</b>	The Manager will send computer-generated statements to Unit Holders on every transaction made confirming their transactions relating to the Fund.	<b>Statements to Confirm and Record Transaction</b>	The Manager will send computer-generated statements to Unit Holders on every transaction made confirming their transactions relating to the Fund.
<b>Interim and Annual Statement of Investment</b>	Unit Holders will receive interim and annual statements of the Fund's investment, which provide Unit Holders with the latest update of their investment account.	<b>Statement of Account</b>	Unit Holders will receive <b>semi-annual</b> and annual statements of the Fund's investment, which provide Unit Holders with the latest update of their investment account.
<b>Interim and Annual Reports</b>	<p>The Manager will provide the Unit Holders with the interim and annual reports of the Fund within two (2) months after the end of financial period of the Fund.</p> <p>The Manager practices digital fund reporting hence the Fund's interim/annual report is made available on our website. Investors may view, store and download from our website <a href="http://www.bimbinvestment.com.my">www.bimbinvestment.com.my</a>.</p> <p><b>The Fund's interim/annual report is available upon request.</b></p>	<b>Semi-Annual and Annual Reports</b>	<p>The Manager will provide the Unit Holders with the <b>semi-annual</b> and annual reports of the Fund within two (2) months after the end of financial period of the Fund.</p> <p>The Manager practices digital fund reporting hence the Fund's <b>semi-annual</b>/annual report is made available on our website. Investors may view, store and download from our website <a href="https://bimbinvestment.com.my">https://bimbinvestment.com.my</a>.</p> <p><b>The Fund's printed semi-annual/annual report is available upon request.</b></p>
<b>Wakaf Asset Report</b>	Half-Yearly Wakaf Asset Report will be featured in the Fund's interim and annual reports, from which, Unit Holders' will be	<b>Wakaf Asset Report</b>	Half-Yearly Wakaf Asset Report will be featured in the Fund's <b>semi-annual</b> and annual reports,

		informed on the distribution of the Wakaf Asset.		from which, Unit Holders will be informed on the distribution of the Wakaf Asset.							
47.	<b>Chapter 9 – Wakaf Asset Distribution Mechanism</b> , second paragraph	Half-yearly Wakaf Asset Report detailing the distribution of the Wakaf Asset will be featured in the Fund’s interim and annual reports, from which, Unit Holders will be informed with regards to the distribution of the Wakaf Asset. The Manager will provide the Unit Holders with the interim and annual reports of the Fund within two (2) months after the end of financial period of the Fund. The Manager practices digital fund reporting hence the Fund’s interim/annual report is made available on our website. Investors may view, store and download the reports from our website <a href="http://www.bimbinvestment.com.my">www.bimbinvestment.com.my</a> .	<b>Chapter 9 – Wakaf Asset Distribution Mechanism</b> , second paragraph	Half-yearly Wakaf Asset Report detailing the distribution of the Wakaf Asset will be featured in the Fund’s semi-annual and annual reports, from which, Unit Holders will be informed with regards to the distribution of the Wakaf Asset. The Manager will provide the Unit Holders with the semi-annual and annual reports of the Fund within two (2) months after the end of financial period of the Fund. The Manager practices digital fund reporting hence the Fund’s semi-annual/annual report is made available on our website. Investors may view, store and download the reports from our website <a href="https://bimbinvestment.com.my">https://bimbinvestment.com.my</a> .	Amended pursuant to the change in terminology of "interim report" to "semi-annual" report as per the GUTF.						
48.	<b>Chapter 10 – The Management Company, Section 10.1 – Corporate Profile of the Manager</b>	BIMB Investment is a wholly-owned subsidiary of Bank Islam Malaysia Berhad. BIMB Investment, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994. BIMB Investment has been in the unit trust industry for more than 26 years.	<b>Chapter 10 – The Management Company, Section 10.1 – Corporate Profile of the Manager</b>	BIMB Investment is a wholly-owned subsidiary of Bank Islam Malaysia Berhad. BIMB Investment, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994.	Amended made for clarity purpose.						
49.	<b>Chapter 10 – The Management Company, Section 10.3 – Board of Directors</b>	<table border="1"> <thead> <tr> <th>Name</th> <th>Position</th> </tr> </thead> <tbody> <tr> <td>Mohamed Ridza</td> <td>Non-Executive</td> </tr> <tr> <td>Mohamed Abdulla</td> <td>Independent Director</td> </tr> </tbody> </table>	Name	Position	Mohamed Ridza	Non-Executive	Mohamed Abdulla	Independent Director	<b>Chapter 10 – The Management Company, Section 10.3 – Board of Directors</b>	The list of our board of directors are available on our website at <a href="https://bimbinvestment.com.my/ourleadership/">https://bimbinvestment.com.my/ourleadership/</a> .	Amended pursuant to paragraph 7.07(a), part II of the PGCIS.
Name	Position										
Mohamed Ridza	Non-Executive										
Mohamed Abdulla	Independent Director										

	<table border="1"> <tr> <td>Dato' Ghazali bin Awang</td> <td>Non-Executive Independent Director</td> </tr> <tr> <td>Datin Maznah binti Mahbob</td> <td>Non-Executive Independent Director</td> </tr> <tr> <td>Dr. Mohd Hatta bin Dagap</td> <td>Non-Executive Independent Director</td> </tr> <tr> <td>Azizan bin Abd Aziz</td> <td>Non-Executive Non Independent Director</td> </tr> <tr> <td>Najmuddin bin Mohd Lutfi</td> <td>Chief Executive Officer</td> </tr> </table>	Dato' Ghazali bin Awang	Non-Executive Independent Director	Datin Maznah binti Mahbob	Non-Executive Independent Director	Dr. Mohd Hatta bin Dagap	Non-Executive Independent Director	Azizan bin Abd Aziz	Non-Executive Non Independent Director	Najmuddin bin Mohd Lutfi	Chief Executive Officer		
Dato' Ghazali bin Awang	Non-Executive Independent Director												
Datin Maznah binti Mahbob	Non-Executive Independent Director												
Dr. Mohd Hatta bin Dagap	Non-Executive Independent Director												
Azizan bin Abd Aziz	Non-Executive Non Independent Director												
Najmuddin bin Mohd Lutfi	Chief Executive Officer												
50.	<p><b>Chapter 10 – The Management Company, Section 10.4 – Investment Committee</b></p> <p>The roles and primary functions of the investment committee are as follows:</p> <ol style="list-style-type: none"> <li>i. to approve the formulation of portfolio strategy;</li> <li>ii. to discuss, review and approve the investment strategy for the ensuing period;</li> <li>iii. to approve funding of investment activities for the ensuing period;</li> <li>iv. to review performance and portfolio composition and to make necessary recommendation therefrom;</li> <li>v. to review and assess the previous recommendation strategy;</li> <li>vi. to recommend to the board of directors on the payment of distribution to the Unit Holders and to report to the board of directors on the performance of the Fund and to take instructions thereon.</li> </ol> <p>The investment committee meets at least six (6) times a year or as and when required by the Manager.</p>	Deleted.	<p>Amended pursuant to the requirement to disclose the role of the investment committee has been removed from the PGCIS.</p> <p>The requirement to appoint an investment committee for a fund has been removed from the GUTF and is replaced by the Manager having an oversight function on the Fund.</p>										

51.	<p><b>Chapter 10 – The Management Company, Section 10.5 – Shariah Adviser</b>, second and third paragraphs</p> <p>The Shariah Adviser operates independently from the investment committee and meets once every quarter with the Manager to address advisory matters pertaining to the Fund. The Shariah Adviser also reviews the Assets of the Fund on a monthly basis to ensure compliance with Shariah principles or any other relevant principle at all times. Its role is to provide its expertise and guidance as well as:</p> <ol style="list-style-type: none"> <li>i. To advise on all aspects of Islamic unit trust fund management business in accordance with Shariah principles;</li> <li>ii. To provide Shariah expertise and guidance on all matters, particularly on documentation, structuring and investment instruments, and ensure compliance with relevant SC regulations and/or standards, including resolutions issued by the SAC, Shariah principles or any other relevant principle at all times;</li> <li>iii. To review compliance report of the Manager or an investment transaction report to ensure that investment activities are Shariah compliant; and</li> <li>iv. To provide a written opinion and/or periodic report to confirm and certify whether the Islamic unit trust fund management business has been managed and/or administered in accordance with Shariah principles.</li> </ol> <p>Members of our Shariah Adviser and their profiles are as follow:-</p>	Deleted.	The profile of the Shariah adviser has been updated and moved to Chapter 11 of the prospectus.
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<b>Name</b>	<b>DR. AHMAD SHAHBARI @ SOBRI BIN SALAMON</b>		
<b>Position</b>	Chairman		
<b>Experience</b>	He was the Executive Director of Pusrawi Corporation Sdn. Bhd. He has served as a lecturer in the Shariah Department, Faculty of Islamic Studies, Universiti Kebangsaan Malaysia and the Department of Law, International Islamic University. He has been in the BIMB Investment's Shariah Committee since 20 June 1994. He is a registered Shariah Adviser (individual) with Securities Commission Malaysia.		
<b>Qualifications</b>	<ul style="list-style-type: none"> <li>• PhD. Modern Middle Eastern History, New York University.</li> <li>• BA Shariah, Al-Azhar University</li> </ul>		
<b>Name</b>	<b>ASSOC. PROF. DR. ASMAK BINTI AB. RAHMAN</b>		
<b>Position</b>	Committee Member		
<b>Experience</b>	Presently an Associate Professor in the Department of Shariah and Economics, Academy of Islamic Studies, University of Malaya. She has written and presented numerous papers in the area of Islamic Studies, specifically Takaful. She is registered Shariah adviser (individual) with the SC.		

<b>Qualifications</b>	<ul style="list-style-type: none"> <li>• PhD. of Shariah, University of Malaya</li> <li>• Master of Shariah, University of Malaya</li> <li>• Bachelor of Shariah, University of Malaya</li> </ul>		
<b>Name</b>	<b>DR. SHAMSIAH BINTI MOHAMAD</b>		
<b>Position</b>	Committee Member		
<b>Experience</b>	<p>Dr. Shamsiah is a member of the Shariah Supervisory Council of Bank Islam Malaysia Berhad, and she is a registered Shariah Adviser (individual) with the Securities Commission Malaysia.</p> <p>She served as the Senior Researcher for International Shariah Research Academy for Islamic Finance (ISRA) from May 2013 to April 2019. She also served as lecturer at Department of Fiqh and Usul at Academy of Islamic Studies at University of Malaya from 1999 until 2013. She is currently holding a post as a member of Shariah Advisory Council of Securities Commission Malaysia, and as a member Shariah Committee for several institutions; among others Bursa Malaysia, Association of Islamic Banking Institutions Malaysia (AIBIM), Lembaga Zakat Selangor, and</p>		

	<p>Pertubuhan Peladang Kebangsaan. Prior to that, she served as a Shariah Advisor for several financial institutions and organisations. She has been appointed as the Shariah Committee Member of BIMB Investment on 4 May 2020.</p>												
	<p><b>Qualifications</b></p> <ul style="list-style-type: none"> <li>• PhD. in Foundation of Jurisprudence (Fiqh and Usul Fiqh), University of Jordan</li> <li>• Master of Shariah, University of Malaya</li> <li>• Bachelor of Shariah, University of Malaya</li> </ul>												
<p>52.</p>	<p><b>Chapter 10 – The Management Company, Section 10.6 – Investment Team</b></p> <p>The investment team meets twice a month to discuss investment related matters.</p> <table border="1" data-bbox="277 914 889 979"> <tr> <td><b>Name</b></td> <td><b>ABD RAZAK SALIMIN</b></td> </tr> <tr> <td><b>Position</b></td> <td>Head of Investment</td> </tr> </table> <p><b>Experience</b></p> <p>He joined BIMB Investment Management Berhad in May 2019 and was formerly an equity fund manager with Permodalan Nasional Berhad. He has more than ten years experience in investment management and research. He is responsible for leading and managing the Investment Department, overseeing domestic and global equities, sukuk and Islamic money market investments.</p>	<b>Name</b>	<b>ABD RAZAK SALIMIN</b>	<b>Position</b>	Head of Investment	<p><b>Chapter 10 – The Management Company, Section 10.4 – Investment Team</b></p> <p>The investment team meets twice a month to discuss investment related matters.</p> <table border="1" data-bbox="904 914 1525 1353"> <tr> <td><b>Name</b></td> <td><b>ABD RAZAK SALIMIN</b></td> </tr> <tr> <td><b>Position</b></td> <td>Head of Investment</td> </tr> <tr> <td><b>Experience</b></td> <td>He joined BIMB Investment Management Berhad in May 2019 and was formerly an equity fund manager with Permodalan Nasional Berhad. He has more than ten (10) years of experience in investment management and research. He is responsible for leading and managing the Investment Department, overseeing domestic and global</td> </tr> </table>	<b>Name</b>	<b>ABD RAZAK SALIMIN</b>	<b>Position</b>	Head of Investment	<b>Experience</b>	He joined BIMB Investment Management Berhad in May 2019 and was formerly an equity fund manager with Permodalan Nasional Berhad. He has more than ten (10) years of experience in investment management and research. He is responsible for leading and managing the Investment Department, overseeing domestic and global	<p>Amended for clarity purpose.</p>
<b>Name</b>	<b>ABD RAZAK SALIMIN</b>												
<b>Position</b>	Head of Investment												
<b>Name</b>	<b>ABD RAZAK SALIMIN</b>												
<b>Position</b>	Head of Investment												
<b>Experience</b>	He joined BIMB Investment Management Berhad in May 2019 and was formerly an equity fund manager with Permodalan Nasional Berhad. He has more than ten (10) years of experience in investment management and research. He is responsible for leading and managing the Investment Department, overseeing domestic and global												

	<p>He is the designated fund manager for BIMB-ARABESQUE Global Shariah Sustainable Equity Fund, BIMB-ARABESQUE i Global Dividend Fund, BIMB-Arabesque Asia Pacific Shariah-ESG Equity Fund, BIMB i-Tactical Fund (formerly known as BIMB i Dividend Fund) and BIMB Dana Al-Falah.</p>		<p>equities, sukuk and Islamic money market <b>investments</b>.</p>	
<p><b>Qualifications</b></p>	<ul style="list-style-type: none"> <li>Chartered Financial Analyst (CFA)</li> <li>Financial Risk Manager (FRM)</li> <li>Bachelor of Mathematics, Operational Research, Statistics and Economics (MORSE), University of Warwick, United Kingdom</li> <li>Holder of SC's Capital Markets Services Representative's License (CMSRL).</li> </ul>	<p><b>Qualifications</b></p>	<ul style="list-style-type: none"> <li>Chartered Financial Analyst (CFA)</li> <li>Financial Risk Manager (FRM)</li> <li>Bachelor of Mathematics, Operational Research, Statistics and Economics (MORSE), University of Warwick, United Kingdom</li> <li>Holder of SC's <b>CMSRL</b>.</li> </ul>	
<p><b>Name</b></p>	<p><b>THONG YONG LING, STANLEY</b></p>	<p><b>Name</b></p>	<p><b>THONG YONG LING, STANLEY (Designated Fund Manager)</b></p>	
<p><b>Position</b></p>	<p>Manager</p>	<p><b>Position</b></p>	<p><b>Senior Fund</b> Manager</p>	
<p><b>Experience</b></p>	<p>He joined BIMB Investment as a Fund Manager in 2012. He has more than 10 years of working experience in equity research and investment. He was previously attached with UOB-OSK Asset Management Berhad and Hong Leong Assurance Berhad. As a fund manager at</p>	<p><b>Experience</b></p>	<p>He joined BIMB Investment as a Fund Manager in 2012. He has more than <b>ten (10)</b> years of working experience in equity research and investment. He was previously attached with UOB-OSK Asset Management Berhad and Hong Leong</p>	



	<p>UOB-OSK Asset Management, he was in charge of managing various unit trust and investment link insurance funds for clients.</p> <p>He is the designated fund manager for BIMB Dana Al-Munsif, BIMB i Flexi Fund, BIMB i Growth and BIMB-Arabesque Malaysia Shariah-ESG Equity Fund.</p>		<p>Assurance Berhad. As a fund manager at UOB-OSK Asset Management, he was in charge of managing various unit trust and investment link insurance funds for <b>clients</b>.</p>	
<b>Qualifications</b>	<ul style="list-style-type: none"> <li>• Master of Commerce, Macquarie University, Australia</li> <li>• Bachelor of Business Administration, National Cheng Chi University, Taiwan</li> <li>• Holder of SC's Capital Markets Services Representative's License (CMSRL)</li> </ul>	<b>Qualifications</b>	<ul style="list-style-type: none"> <li>• Master of Commerce, Macquarie University, Australia</li> <li>• Bachelor of Business Administration, National Cheng Chi University, Taiwan</li> <li>• Holder of SC's <b>CMSRL</b></li> </ul>	
<b>Name</b>	<b>AHMAD RIZAL UJANG</b>	<b>Name</b>	<b>AHMAD RIZAL UJANG</b>	
<b>Position</b>	Manager	<b>Position</b>	<b>Fund</b> Manager	
<b>Experience</b>	<p>He joined BIMB Investment in January 2017 and previously worked in BIMB Investment from 2011 to 2014. He has more than 10 years of working experience in Islamic money market and fixed income investment. He was previously attached to i-VCAP Management Sdn Bhd, MNRB Holdings Berhad and Syarikat Takaful Malaysia Berhad.</p>	<b>Experience</b>	<p>He joined BIMB Investment in January 2017 and previously worked in BIMB Investment from 2011 to 2014. He has more than <b>ten (10)</b> years of working experience in Islamic money market and fixed income investment. He was previously attached to i-VCAP Management Sdn Bhd, MNRB Holdings Berhad and Syarikat Takaful Malaysia <b>Berhad</b>.</p>	

	<p>He is the designated fund manager for BIMB Dana Al-Fakhim, BIMB ESG Sukuk Fund and BIMB Shariah IncomePlus Fund</p> <p><b>Qualifications</b></p> <ul style="list-style-type: none"> <li>• Master of Finance, Curtin University of Technology, Australia</li> <li>• Holder of SC's Capital Markets Services Representative's License (CMSRL)</li> </ul> <p>Please refer to BIMB Investment's website at <a href="http://www.bimbinvestment.com.my">www.bimbinvestment.com.my</a> for the information on BIMB Investment, Investment Committee and Shariah Adviser.</p>	<p></p> <p><b>Qualifications</b></p> <ul style="list-style-type: none"> <li>• Master of Finance, Curtin University of Technology, Australia</li> <li>• Holder of SC's CMSRL</li> </ul> <p>Please refer to BIMB Investment's website at <a href="https://bimbinvestment.com.my">https://bimbinvestment.com.my</a> for the information on BIMB Investment.</p>	
<p>53.</p>	<p><b>Chapter 10 – The Management Company, Section 10.7 – Material Litigation and Arbitration</b></p> <p>The Manager is not engaged in any material litigation and arbitration as plaintiff or defendant, and the Manager is not aware of any proceedings, pending or threatened or of any other facts likely to give rise to any proceedings which might materially and adversely affect its financial position or business.</p>	<p><b>Chapter 10 – The Management Company, Section 10.5 – Material Litigation and Arbitration</b></p> <p>As at the LPD, save for the suit mentioned herein below, the Manager is not engaged in any material litigation and arbitration either as plaintiff nor as defendant, and the Manager is not aware of any proceedings, pending or threatened or of any other facts likely to give rise to any proceedings which might materially and adversely affect its financial position or business.</p> <p>Perbadanan Harta Intelek Malaysia (“MyIPO”), has initiated a suit against BIMB Investment in October 2021. MyIPO, vide its solicitors, had issued a Writ and Statement of Claim dated 18 October 2021, alleging BIMB Investment for fraudulent misrepresentation, negligent misrepresentation, breach of duty of care and negligence against MyIPO. BIMB Investment had categorically denied all the allegations and set out the actual factual</p>	<p>Amended pursuant to paragraph 7.02(b), part II of the PGCIS and to update the status of material litigation and arbitration of the Manager.</p>

		<p>matrix by filing a Statement of Defence dated 8 December 2021. The present status of the legal proceedings is as follows:</p> <ul style="list-style-type: none"><li>(a) On 24 May 2022, BIMB Investment has filed and served its Statement of Claim against Dato Ahmad Azwan as the Third Party;</li><li>(b) On 8 June 2022, Dato Ahmad Azwan as the Third Party has filed and served his Statement of Defence against BIMB Investment's Statement of Claim;</li><li>(c) On 21 June 2022, BIMB Investment has filed and served its Reply to the Third Party's Statement of Defence;</li><li>(d) On 14 October 2022, BIMB Investment filed its Notice of Application seeking discovery of the original copies of the forged or falsified documents as pleaded in the Statement of Claim (documents in question) for the purpose of Forensic Examination and to obtain an expert opinion so as to prove the assertions made by BIMB Investment in its Statement of Defence;</li><li>(e) The said application was filed in the Kuala Lumpur Sessions Court seeking discovery of the documents in question, as some of the impugned documents had already been adduced in the ongoing criminal trial against the Third Party whilst the other documents are in the possession of MACC. The order in terms of the application was obtained before the Sessions Courts on 23 November 2022;</li><li>(f) The full trial of this suit has been scheduled on 27<sup>th</sup>, 28<sup>th</sup> and 29<sup>th</sup> of May 2024;</li><li>(g) The next case management is fixed on 26 April 2024 and the parties are required to comply with all pretrial getting ups, under Order 34. The High Court has made an Unless Order wherein the Parties, well before 26 April 2024 must have complied with the pre-trial requirements</li></ul>	
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		<p>including filing of statement of agreed facts, statement of issues to be tried and common bundle of documents.</p> <p>(h) The Parties are also been directed to exhaust all interlocutory applications well before the next case management date.</p>	
54.	Nil.	<p><b>Chapter 11 – The Shariah Adviser – BIMB Securities Sdn Bhd</b></p> <p>BIMB Securities Sdn Bhd (“BIMB Securities”) has been appointed as the Shariah Adviser for the Fund. BIMB Securities will provide Shariah advisory services on the management and operations of the Fund to ensure the operations of the Fund comply with Shariah requirements.</p> <p><b>About BIMB Securities Sdn Bhd</b></p> <p>BIMB Securities is a stockbroking subsidiary of Bank Islam Malaysia Berhad incorporated on 21 February 1994 and is licensed by the SC. The corporate mission of BIMB Securities is to be an active participant in a modern, innovative and dynamic Islamic capital market in Malaysia, catering for the needs of all investors, Muslims and non-Muslims, looking for Shariah-compliant investment products and services.</p> <p><b>Experience in Shariah Advisory Services</b></p> <p>BIMB Securities is registered with the SC to act as a Shariah adviser for Islamic products and services regulated by the SC, which include Islamic collective investment schemes. BIMB Securities is independent from the Manager and does not hold office as a member of the committee undertaking the oversight function of the Fund or any other funds managed and administered by the Manager. As at</p>	Amended pursuant to change of Shariah Adviser.

	<p>28 April 2023, BIMB Securities is a corporate Shariah Adviser to 83 Islamic funds including two (2) Islamic REITs.</p> <p><b>Roles and Responsibilities of BIMB Securities Sdn Bhd as a Shariah Adviser</b></p> <p>As the Shariah Adviser for the Fund, the role of BIMB Securities is to ensure that the investment operations and processes of the Fund are in compliance with Shariah requirements. BIMB Securities will review the Fund's investments on a monthly basis to ensure Shariah compliance and it also review the semi-annual and annual reports of the Fund.</p> <p>Notwithstanding the role played by the Shariah Adviser, the ultimate responsibility for ensuring Shariah compliance of the Fund in all aspects of operations and processes rests solely with the Manager.</p> <p>In line with the SC Guidelines on Islamic Capital Market Products and Services, the roles of BIMB Securities as the Shariah Adviser are:</p> <ul style="list-style-type: none"> <li>(a) to advise on the Shariah aspects of the Fund and Fund's operations and processes to ensure they are in accordance with Shariah requirements;</li> <li>(b) to provide Shariah expertise and guidance in all matters relating to the Fund, particularly on the documentation such i.e., the Fund's deed and prospectus, structure, investments and related operational matters;</li> <li>(c) to ensure that the Fund is managed and operated in accordance with Shariah requirements and the applicable Shariah rulings, principles and concepts endorsed by</li> </ul>	
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		<p>the SAC of the SC as well as the advice given by the Shariah Adviser are complied with;</p> <p>(d) to review the Fund's compliance reports as provided by the Manager's compliance officer and investment transaction reports provided or duly approved by the Trustee to ensure that the Fund's investments are in line with Shariah;</p> <p>(e) to prepare a report to be included in the semi-annual and annual reports of the Fund stating the Shariah Adviser's opinion whether the Fund has been operated and managed in compliance with Shariah requirements in its investment, operations and processes for the financial period concerned;</p> <p>(f) to apply <i>Ijtihad</i> (intellectual reasoning) to ensure all aspects relating to the Fund are in compliance with Shariah, in the absence of any rulings, principles and concepts endorsed by the SAC of the SC;</p> <p>(g) to consult the SC where there is ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process; and</p> <p>(h) to meet with the Manager on a quarterly basis (or as and when required by the Manager and/or the Shariah Adviser) for the review of the Fund's operations and processes.</p> <p><b>Profiles of the Shariah Personnel</b></p> <p><b>Ir. Dr. Muhamad Fuad bin Abdullah</b> ("Dr. Muhamad Fuad")</p> <p>Dr. Muhamad Fuad is the designated person in-charge of all Shariah matters in BIMB Securities.</p> <p>He graduated with a Bachelor of Science Degree in Electrical Engineering in 1977 and a Master of Philosophy Degree in Electrical Engineering in 1982,</p>	
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		<p>both from the University of Southampton, England. He also obtained a Bachelor of Arts (Jayyid) Degree in Shariah from the University of Jordan in 1994 and a Doctor of Philosophy in Muslim Civilization from the University of Aberdeen, Scotland in 1996.</p> <p>He is a registered individual Shariah adviser with the SC. He is the chairman of the Shariah Advisory Committee of BIMB Securities and the Shariah Supervisory Council of Bank Islam Malaysia Berhad. He sits on the Shariah committee of AIA-Public Takaful Berhad.</p> <p>He is also the non-executive chairman of Gagasan Nadi Cergas Berhad and a board member of Universiti Tun Abd Razak Sdn Bhd (UniRAZAK).</p> <p><b>Nurussaádah binti Nasarudin</b> (“Nurussaádah”)</p> <p>Nurussaádah joined BIMB Securities in June 2015 as the Shariah executive and has been promoted as the head of Shariah section effective 1 May 2021. She is also the Designated Shariah Officer registered under the BIMB Securities’ Shariah adviser registration, responsible for the Shariah advisory services offered by BIMB Securities.</p> <p>Nurussaádah graduated with a Bachelor of Shariah majoring in Islamic Banking and Economics from the University of Yarmouk, Jordan.</p> <p>Currently, she is responsible in providing Shariah inputs on the advisory, consultancy and research functions with regards to Islamic capital market and Islamic collective investment schemes, including but not limited to, conducting surveillance on the non-financial institution activities.</p>	
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		She is experienced in product development and review for Islamic capital market products specifically on Islamic stockbroking services.	
55.	<p><b>Chapter 12 – Salient Terms of Deed, Section 12.1 – Unit Holder’s Rights</b></p> <p>i. Unit Holder shall have the right to receive distributions of income (if any), participate in any increase in the value of the Units and such other rights and privileges as provided in the Deed.</p> <p>ii. No Unit Holder shall be entitled to require the transfer to him of any of the Assets of the Fund or been entitled to interfere with or question the exercise by the Trustee, or the Manager on his behalf of the rights of the Trustee as the registered owner of such assets.</p> <p>iii. Unit Holder shall have the right to call for Unit Holder’s meeting and to vote for the removal of the Trustee or the Manager through a Special Resolution.</p> <p>iv. Unit Holder shall have the right to receive annual and interim reports.</p>	<p><b>Chapter 13 – Salient Terms of Deed, Section 13.1 – Unit Holder’s Rights</b></p> <p>i. Unit Holder shall have the right to receive distributions of income (if any), participate in any increase in the value of the Units and such other rights and privileges as provided in the Deed.</p> <p>ii. No Unit Holder shall be entitled to require the transfer to him of any of the Assets of the Fund or been entitled to interfere with or question the exercise by the Trustee, or the Manager on his behalf of the rights of the Trustee as the registered owner of such assets.</p> <p>iii. Unit Holder shall have the right to call for Unit Holder’s meeting and to vote for the removal of the Trustee or the Manager through a Special Resolution.</p> <p>iv. Unit Holder shall have the right to receive annual and <b>semi-annual</b> reports.</p> <p><b>Note: If your investments are made through the distributor (i.e. the institutional unit trust adviser (“IUTA”) via a nominee system of ownership), you would not be deemed to be a Unit Holder under the Deed and as a result, you may not exercise all the rights ordinarily conferred to a Unit Holder (e.g. the right to call for Unit Holders’ meetings and the right to vote at a Unit Holders’ meeting).</b></p>	Amended pursuant to the change in terminology of "interim report" to "semi-annual" report as per the GUTF and is made for clarity purpose.
56.	<p><b>Chapter 12 – Salient Terms of Deed, Section 12.6 – Permitted Expenses Payable by the Fund, item (d)</b></p>	<p><b>Chapter 13 – Salient Terms of Deed, Section 13.6 – Permitted Expenses Payable by the Fund, item (d)</b></p>	Amended pursuant to the First Supplemental Deed dated 21 November 2022.



	costs, fees and expenses incurred for the valuation of any Shariah-compliant investment of the Fund by independent valuers for the benefit of the Fund;	fees for the valuation of any Shariah-compliant investment of the Fund;	
57.	<p><b>Chapter 12 – Salient Terms of Deed, Section 12.6 – Permitted Expenses Payable by the Fund</b>, item (m)</p> <p>remuneration and out of pocket expenses of the independent members of the investment committee of the Fund, unless the Manager decides otherwise;</p>	<p><b>Chapter 13 – Salient Terms of Deed, Section 13.6 – Permitted Expenses Payable by the Fund</b>, item (m)</p> <p>remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;</p>	Amended pursuant to the First Supplemental Deed dated 21 November 2022.
58.	<p><b>Chapter 12 – Salient Terms of Deed, Section 12.8 – Termination of the Fund</b></p> <p>The Fund may be terminated or wound up upon the occurrence of any of the following events:</p> <p>i. a Special Resolution is passed at a Unit Holders’ meeting to terminate or wind up the Fund, following occurrence of events stipulated under Section 301(1) of the Act and the court has confirmed the Special Resolution, as required under Section 301(2) of the Act; and</p> <p>ii. a Special Resolution is passed at a Unit Holders’ meeting to terminate or wind up the Fund.</p>	<p><b>Chapter 13 – Salient Terms of Deed, Section 13.8 – Termination of the Fund</b></p> <p>The Fund may be terminated or wound up upon the occurrence of any of the following events:</p> <p>i. a Special Resolution is passed at a Unit Holders’ meeting to terminate or wind up the Fund, following occurrence of events stipulated under Section 301(1) of the Act and the court has confirmed the Special Resolution, as required under Section 301(2) of the Act; and</p> <p>ii. a Special Resolution is passed at a Unit Holders’ meeting to terminate or wind up the Fund.</p> <p>The Manager may, in consultation with the Trustee, terminate and wind up the Fund if the termination of the Fund is in the best interest of the Unit Holders and the Manager deems it to be uneconomical for the Manager to continue managing the Fund.</p> <p>The Manager shall also be entitled to terminate the Fund if the Fund is left with no Unit Holders.</p>	Amended pursuant to paragraph 9.01(f), part II of the PGCIS and the Deed dated 13 July 2020 as modified by the First Supplemental Deed dated 21 November 2022.

		<p>Upon the termination of the Fund, the Trustee shall:</p> <p>(a) sell all the assets of the Fund then remaining in its hands and pay out of the Fund any liabilities of the Fund; such sale and payment shall be carried out and completed in such manner and within such period as the Trustee considers to be in the best interests of the Unit Holders; and</p> <p>(b) from time to time distribute to the Unit Holders, in proportion to the number of Units held by them respectively:</p> <p>(1) the net cash proceeds available for the purpose of such distribution and derived from the sale of the assets of the Fund less any payments for liabilities of the Fund; and</p> <p>(2) any available cash produce;</p> <p>provided always that the Trustee shall not be bound, except in the case of final distribution, to distribute any of the moneys for the time being in his hands the amount of which is insufficient for payment to the Unit Holders of RM0.50 or its foreign currency equivalent, if applicable in respect of each Unit and provided also that the Trustee shall be entitled to retain out of any such moneys in his hands full provision for all costs, charges, taxes, expenses, claims and demands incurred, made or anticipated by the Trustee in connection with or arising out of the winding-up of the Fund and, out of the moneys so retained, to be indemnified against any such costs, charges, taxes, expenses, claims and demands; each of such distribution shall be made only against the production of such evidence as the Trustee may require of the title</p>	
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		<p>of the Unit Holder relating to the Units in respect of which the distribution is made.</p> <p>In the event of the Fund being terminated:</p> <p>(a) the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from the Deed;</p> <p>(b) the Manager and the Trustee shall notify the relevant authorities in such manner as may be prescribed by any relevant law; and</p> <p>(c) the Manager or the Trustee shall notify the Unit Holders in such manner as may be prescribed by any relevant law.</p>	
59.	<p><b>Chapter 12 – Salient Terms of Deed, Section 12.9 – Termination of a Class of Units</b></p> <p>The Manager may only terminate a particular Class of Units if the termination of that Class of Units does not prejudice the interests of Unit Holders of any other Class of Units. For the avoidance of doubt, the termination of a Class of Units shall not affect the continuity of any other Class of Units of the Fund.</p> <p>If at a meeting of Unit Holders to terminate a Class of Units, a Special Resolution to terminate a particular Class Units is passed by the Unit Holders:</p> <p>i. the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the Special Resolution;</p> <p>ii. the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the Fund of the termination of that Class of Units.</p>	<p><b>Chapter 13 – Salient Terms of Deed, Section 13.9 – Termination of a Class of Units</b></p> <p>The Manager may only terminate a particular Class of Units if the termination of that Class of Units does not prejudice the interests of Unit Holders of any other Class of Units. For the avoidance of doubt, the termination of a Class of Units shall not affect the continuity of any other Class of Units of the Fund.</p> <p>If at a meeting of Unit Holders to terminate a Class of Units, a Special Resolution to terminate a particular Class Units is passed by the Unit Holders:</p> <p>i. the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the Special Resolution;</p> <p>ii. the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the Fund of the termination of that Class of Units.</p>	Amended pursuant to paragraph 9.01(f), part II of the PGCIS and the Deed dated 13 July 2020 as modified by the First Supplemental Deed dated 21 November 2022.

	<p>The Trustee shall then arrange for a final review and audit of the final accounts of the Fund attributable to that Class of Units by the auditor of the Fund. Upon the completion of the termination of that Class of Units, the Trustee and the Manager shall notify the relevant authorities of the completion of the termination of that Class of Units.</p>	<p>The Trustee shall then arrange for a final review and audit of the final accounts of the Fund attributable to that Class of Units by the auditor of the Fund. Upon the completion of the termination of that Class of Units, the Trustee and the Manager shall notify the relevant authorities of the completion of the termination of that Class of Units.</p> <p>The Manager may also, in consultation with the Trustee, terminate any Class of Units if the termination of the Class of Units is in the best interest of Unit Holders and the Manager deems it to be uneconomical for the Manager to continue managing the Class of Units.</p> <p>The Manager shall be entitled to terminate a Class of Units if that particular Class of Units is left with no Unit Holders.</p>	
<p>60.</p>	<p><b>Chapter 12 – Salient Terms of Deed, Section 12.10 – Meeting of Units Holders</b>, first bullet point</p> <p>The quorum required for a meeting of Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy, provided that if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of Unit Holders of the Fund shall be two (2) Unit Holders, whether present in person or by proxy; if the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in circulation at the time of the meeting.</p>	<p><b>Chapter 13 – Salient Terms of Deed, Section 13.10 – Meeting of Units Holders</b>, first bullet point</p> <p>(a) The quorum required for a meeting of Unit Holders of the Fund or a Class of Units, as the case may be, shall be five (5) Unit Holders, whether present in person or by proxy; however, if the Fund or a Class of Units, as the case may be, has five (5) or less Unit Holders, the quorum required for a meeting of Unit Holders of the Fund or a Class of Units, as the case may be, shall be two (2) Unit Holders, whether present in person or by proxy.</p> <p>(b) If the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in circulation of the Fund or a</p>	<p>Amended pursuant to paragraphs 9.49 – 9.51 of the GUTF and the First Supplemental Deed dated 21 November 2022.</p>

		<p><b>Class of Units, as the case may be, at the time of the meeting.</b></p> <p>(c) <b>If the Fund or a Class of Units, as the case may be, has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund or a Class of Units, as the case may be.</b></p>											
61.	<p><b>Chapter 14 – Conflict of Interest/related Party Transactions, four paragraph</b></p> <p>As at the LPD, none of the Manager’s directors or substantial shareholders has any direct or indirect interest in other corporations carrying on a similar business as the Manager.</p>	Deleted.	Amended as it is no longer a requirement to disclose.										
62.	<p><b>Chapter 15 – Taxation Adviser’s Letter</b></p> <p>-Tax adviser’s letter-</p>	<p><b>Chapter 16 – Taxation Adviser’s Letter</b></p> <p>-Tax adviser’s letter has been updated-</p>	Amended to update the tax adviser’s letter.										
63.	<p><b>Chapter 16 – Additional Information, The Deed</b></p> <p>Copies of the Deed may be obtained from us at RM20.00 each. Alternatively, the Deed may be viewed free of charge at our head office during normal business hours.</p> <table border="1"> <thead> <tr> <th>Details</th> <th>Date</th> </tr> </thead> <tbody> <tr> <td>i. Deed</td> <td>27 November 2020</td> </tr> </tbody> </table>	Details	Date	i. Deed	27 November 2020	<p><b>Chapter 17 – Additional Information, Section 17.1 – The Deed</b></p> <p>Copies of the Deed may be obtained from us at RM20.00 each. Alternatively, the Deed may be viewed free of charge at our head office during normal business hours.</p> <table border="1"> <thead> <tr> <th>Details</th> <th>Date</th> </tr> </thead> <tbody> <tr> <td>i. Deed</td> <td>27 November 2020</td> </tr> <tr> <td>ii. <b>First Supplemental Deed</b></td> <td><b>21 November 2022</b></td> </tr> </tbody> </table>	Details	Date	i. Deed	27 November 2020	ii. <b>First Supplemental Deed</b>	<b>21 November 2022</b>	Amended to include the First Supplemental Deed dated 21 November 2022.
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64.	<p><b>Chapter 17 – Documents Available for Inspection</b>, item (c)</p> <p>the latest annual and interim semi-annual reports for the Fund;</p>	<p><b>Chapter 18 – Documents Available for Inspection</b>, item (c)</p> <p>the latest annual and <b>semi-annual</b> reports for the Fund;</p>	<p>Amended pursuant to the change in terminology of "interim report" to "semi-annual" report as per the GUTF.</p>												
65.	<p><b>Chapter 18 – Directory of Sales Offices</b></p> <p><b>Branches of BIMB Investment Management Berhad</b></p> <table border="1" data-bbox="280 534 891 813"> <thead> <tr> <th><u>JOHOR BAHRU</u></th> <th><u>KELANTAN</u></th> </tr> </thead> <tbody> <tr> <td>No 33B, Jalan Indah 15/2, Taman Bukit Indah, 79100 Nusajaya, Johor.</td> <td>PT 433 &amp; 434 Tingkat 2 Jalan Padang Garong 15000 Kota Bharu Kelantan.</td> </tr> <tr> <td>Tel : 07-239 5608 Fax : 07-239 5609</td> <td>Tel : 09-740 6118 / 012-908 7785</td> </tr> </tbody> </table> <p>Please refer to BIMB Investment's website at <a href="http://www.bimbinvestment.com.my">www.bimbinvestment.com.my</a> for the list of licensed consultants.</p> <p>Please refer to BANK ISLAM MALAYSIA BERHAD website at <a href="http://www.bankislam.com.my">www.bankislam.com.my</a> for the list of its branches nationwide.</p>	<u>JOHOR BAHRU</u>	<u>KELANTAN</u>	No 33B, Jalan Indah 15/2, Taman Bukit Indah, 79100 Nusajaya, Johor.	PT 433 & 434 Tingkat 2 Jalan Padang Garong 15000 Kota Bharu Kelantan.	Tel : 07-239 5608 Fax : 07-239 5609	Tel : 09-740 6118 / 012-908 7785	<p><b>Chapter 19 – Directory of Sales Offices</b></p> <p><b>Branches of BIMB Investment Management Berhad</b></p> <table border="1" data-bbox="911 534 1525 845"> <thead> <tr> <th><u>JOHOR BAHRU</u></th> <th><u>KELANTAN</u></th> </tr> </thead> <tbody> <tr> <td>No 33B, Jalan Indah 15/2 <b>2<sup>nd</sup> Floor</b>, Taman Bukit Indah 79100 Nusajaya Johor.</td> <td>PT 433 &amp; 434 Tingkat 2 Jalan Padang Garong, 15000 Kota Bharu Kelantan.</td> </tr> <tr> <td>Tel : <b>+607</b>-239 5608 Fax : <b>+607</b>-239 5609</td> <td>Tel : <b>+609-740 6118 / +6012-908 7785</b></td> </tr> </tbody> </table> <p>Please refer to BIMB Investment's website at <a href="https://bimbinvestment.com.my">https://bimbinvestment.com.my</a> for the list of licensed consultants.</p> <p>Please refer to BANK ISLAM MALAYSIA BERHAD website at <a href="http://www.bankislam.com.my">www.bankislam.com.my</a> for the list of its branches nationwide.</p>	<u>JOHOR BAHRU</u>	<u>KELANTAN</u>	No 33B, Jalan Indah 15/2 <b>2<sup>nd</sup> Floor</b> , Taman Bukit Indah 79100 Nusajaya Johor.	PT 433 & 434 Tingkat 2 Jalan Padang Garong, 15000 Kota Bharu Kelantan.	Tel : <b>+607</b> -239 5608 Fax : <b>+607</b> -239 5609	Tel : <b>+609-740 6118 / +6012-908 7785</b>	<p>Amended for clarity purpose.</p>
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