

## INVESTMENT OBJECTIVE

The Fund seeks to provide regular income\* whilst maintaining capital stability\*\*.

Note:

\* Income will be in the form of cash or additional Units.

\*\* The Fund is not a capital guaranteed fund, or a capital protected fund.

Any material changes to the investment objective would require Unit Holders' approval.

## FUND INFORMATION

|                           |  |
|---------------------------|--|
| <b>Fund Type</b>          | Income   |
| <b>Risk Profile</b>       | Low  |
| <b>Financial Year End</b> | 31 December                                      |
| <b>Benchmark</b>          | Bank Islam's 1-Month Term – Deposit i (Tawarruq) |
| <b>Launch Date</b>        | 28 May 2020                                      |
| <b>Current Fund Size</b>  | <b>NAV(RM)</b> 190,312,601.90                    |
|                           | <b>Units</b> 186,179,778.33                      |

## FEES & CHARGES

|                              |   |
|------------------------------|---|
| <b>Sales Charge</b>          | Nil   |
| <b>Annual Management Fee</b> | Up to 0.15% per annum of the NAV of the Fund  |
| <b>Annual Trustee Fee</b>    | Up to 0.03% per annum of the NAV of the Fund subject to a minimum fee of RM 12,000 per annum. |

## TRANSACTION & DISTRIBUTION

|                                      |  |
|--------------------------------------|--|
| <b>Minimum Initial Investment</b>    | RM 10,000.00   |
| <b>Minimum Additional Investment</b> | RM 5,000.00  |
| <b>Distribution Policy</b>           | Subject to availability of income, the Fund will distribute income on a monthly basis. |

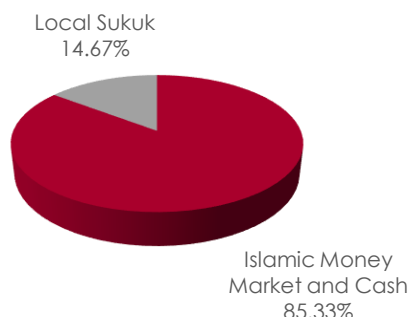
## TOP SECTORS

| NAME OF SECTOR                | NAV (%) |
|-------------------------------|---------|
| Financial                     | 9.32    |
| Construction                  | 2.70    |
| Property                      | 2.65    |
| Islamic Money Market and Cash | 85.33   |

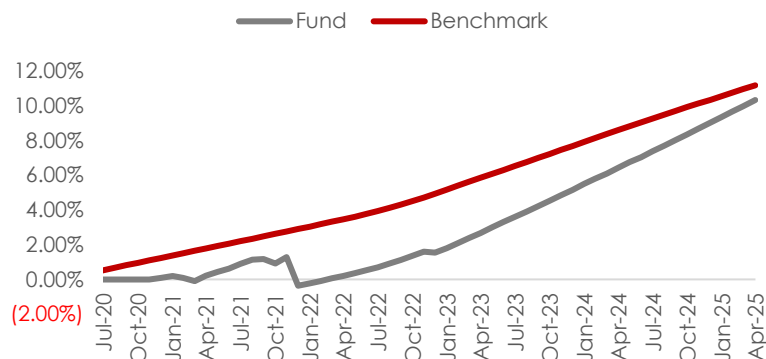
## COUNTRY ALLOCATION

| NAME OF COUNTRY               | NAV (%) |
|-------------------------------|---------|
| Malaysia                      | 14.67   |
| Islamic Money Market and Cash | 85.33   |

## ASSET ALLOCATION



## FUND PERFORMANCE



## CUMULATIVE PERFORMANCE (%)

|                  | YTD  | 1M   | 3M   | 6M   | 9M   | 1Y   | 3Y    | SI*   |
|------------------|------|------|------|------|------|------|-------|-------|
| <b>Fund</b>      | 1.20 | 0.33 | 0.90 | 1.83 | 2.75 | 3.68 | 10.12 | 10.34 |
| <b>Benchmark</b> | 0.76 | 0.19 | 0.57 | 1.14 | 1.74 | 2.37 | 7.46  | 11.19 |

\*Since Inception

## HISTORICAL PERFORMANCE (%)\*\*

|                              | 2021   | 2022 | 2023 | 2024 |
|------------------------------|--------|------|------|------|
| <b>Fund</b>                  | (0.44) | 1.92 | 3.56 | 3.67 |
| <b>Benchmark<sup>^</sup></b> | 1.25   | 1.50 | 1.98 | 1.87 |

\*\*Figures are based on calendar year.

## INCOME DISTRIBUTIONS

| Monthly (2024/2025)                | Nov  | Dec  | Jan  | Feb  | Mar  | Apr  |
|------------------------------------|------|------|------|------|------|------|
| <b>Net Distribution (Sen/Unit)</b> | 0.15 | 0.15 | 0.15 | 0.15 | 0.15 | 0.15 |
| <b>Net Distribution Yield (%)</b>  | 0.15 | 0.15 | 0.15 | 0.15 | 0.15 | 0.15 |

## CREDIT PROFILE

|                               |        |
|-------------------------------|--------|
| Islamic Money Market and Cash | 85.33% |
| AA1/AA+                       | 4.77%  |
| AA2/AA                        | 2.16%  |
| AA3/AA-                       | 7.75%  |

## TOP 10 HOLDINGS

| NAME OF FINANCIAL INSTITUTIONS & SECURITIES | RATING | NAV (%) |
|---|--------|---------|
| KUWAIT FINANCE HOUSE                        | -      | 25.33   |
| BANK KERJASAMA RAKYAT MALAYSIA BERHAD       | -      | 15.66   |
| BANK ISLAM MALAYSIA BERHAD                  | -      | 13.71   |
| CIMB ISLAMIC BANK                           | -      | 11.23   |
| BANK SIMPANAN NASIONAL                      | -      | 10.10   |
| PUBLIC ISLAMIC BANK BERHAD                  | -      | 5.64    |
| ALLIANCE ISLAMIC BANK                       | -      | 3.06    |
| UEMS IMTN 4.600% 20.05.2026 - Series No. 13 | AA-    | 2.70    |
| GLT12 IMTN 3.550% 12.08.2025                | AA3    | 2.65    |
| MAYBANK IMTN 2.900% 09.10.2030              | AA1    | 2.62    |

## FUND MANAGER'S REVIEW, OUTLOOK AND STRATEGY

In early April, President Donald Trump shocked the world as he announced punitive "reciprocal" tariffs on its trading partners. He has since decided to grant a 90-day pause on the implementation save for China. Amidst the tariff shocks, the International Monetary Fund ("IMF") has raised the chances of a United States (U.S.) recession to 40% as it downgraded the U.S. 2025 growth forecast to 1.8% from 2.7%. On inflation, the U.S. Personal Consumption Expenditures ("PCE") price index slowed to 2.3% in March (Feb: 2.7%) while the core rate decreased to 2.6% from 3% in February.

The U.S. Treasury ("UST") initially rallied strongly after the tariff announcement, but the 10-year yields subsequently shot higher to almost 4.5% amidst speculation of UST dumping by China as investors questioned the status of U.S. Dollar and UST as safe-haven assets given Trump's indiscriminate policy. The 10-year yield closed only 4 basis points (bps) better month-on-month at 4.16%. Local government bonds also rallied as tariff boosted expectations of an Overnight Policy Rate (OPR) cut. The 3, 5 and 10-year Malaysian Government Securities (MGS) gained 16, 20 and 11bps to close at 3.25, 3.37% and 3.66% respectively.

Amidst the tariff war, the probability of additional interest rates cuts by central banks have clearly increased. Given this outlook, we remain constructive on local sukuk and favour a long duration positioning.

### Note:

Based on the Fund's portfolio returns as at **13 May 2025** the Volatility Factor (VF) for this Fund is **0.3** and is classified as "**Very Low**". The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified Funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only Funds launched in the market for at least 36 months will display the VF and its VC.

Lipper Ratings for Total Return reflect fund historic total return performance relative to peers. Lipper Ratings for Consistent Return reflect fund historical risk-adjusted returns relative to peers. Lipper Ratings for Preservation are relative, rather than absolute.

### IMPORTANT INFORMATION:

- 1) Sophisticated Investors are advised to read and understand the contents of the Information Memorandum of BIMB Shariah IncomePlus Fund dated 02 July 2021, its first supplemental dated 30 November 2023 and the Fund's Product Highlights Sheet (PHS) before investing, which have been lodged with the Securities Commission Malaysia (SC) who takes no responsibility for its contents. A copy of the Information Memorandum and PHS can be obtained from the Head Office of BIMB Investment Management Berhad or at [www.bimbinvestment.com.my](http://www.bimbinvestment.com.my). PHS is available and that investors have the right to request for PHS. The PHS and any other product disclosure document should be read and understood before making any investment decision. The SC's authorization or the lodgement of the Information Memorandum should not be taken to indicate that the SC has recommended the Fund.
- 2) There are fees and charges involved and investors are advised to compare and consider the fees, charges and costs involved before investing in the Fund. Investments in the Fund are exposed to risk, please refer to the Information Memorandum, its supplemental and PHS for detailed information. Investors are advised to consider the risks in the Fund and should make their own risk assessment and seek professional advice, where necessary, prior to investing. Investors should also note that the price of units and distribution payables, if any, may fluctuate, and past performance of the Fund should not be taken as indicative of its future performance.
- 3) Investors are also advised that, where a unit split/distribution is declared, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, the value of their investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units.
- 4) Any issue of units to which the Information Memorandum, its supplemental, and PHS relates will only be made upon receipt of the completed application form referred to in and accompanying the Information Memorandum, its supplemental, and PHS, subject to the terms and conditions therein.
- 5) This Fund Fact Sheet is prepared for information purposes only. It does not have regard to the specific investment objectives, or the financial situation needs of any specific person who may receive it. Neither the information nor any opinions expressed constitute an offer, or an invitation to make an offer to buy or sell any securities or unit trust. The information contained herein has been obtained from sources believed in good faith to be reliable, however, no guarantee is given in its accuracy or completeness. All opinions in respect of market review, Fund review and outlook constitute the Manager's judgments as of the date of the issuance of this fact sheet and are subject to change without notice. Past performance is not necessarily a guide for future performance and income distributions are not guaranteed. Returns may vary from year to year. The ranking provided should not be solely relied upon and investors should also note that the ranking is likely to change. This Fund Fact Sheet has not been reviewed by the SC.