

INVESTMENT OBJECTIVE

The Fund seeks to provide regular income* whilst maintaining capital stability**.

Note:

* Income will be in the form of cash or additional Units.

** The Fund is not a capital guaranteed fund, or a capital protected fund.

Any material changes to the investment objective would require Unit Holders' approval.

FUND INFORMATION

Fund Type	Income	
Risk Profile	Low	
Financial Year End	31 December	
Benchmark	Bank Islam's 1-Month Term – Deposit i (Tawarruq)	
Launch Date	28 May 2020	
Current Fund Size	NAV(RM)	170,822,978.87
	Units	167,863,782.09

FEES & CHARGES

Sales Charge	Nil
Annual Management Fee	Up to 0.15% per annum of the NAV of the Fund
Annual Trustee Fee	Up to 0.03% per annum of the NAV of the Fund subject to a minimum fee of RM 12,000 per annum.

TRANSACTION & DISTRIBUTION

Minimum Initial Investment	RM 10,000.00
Minimum Additional Investment	RM 5,000.00
Distribution Policy	Subject to availability of income, the Fund will distribute income on a monthly basis.

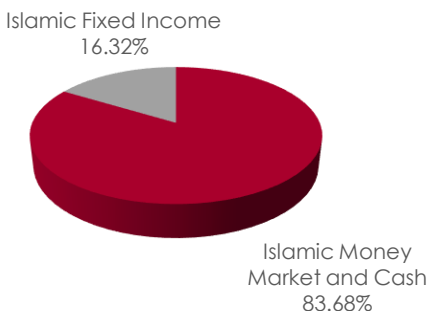
TOP SECTORS

NAME OF SECTOR	NAV (%)
Financial	10.36
Construction	2.98
Property	2.97
Islamic Money Market and Cash	83.68

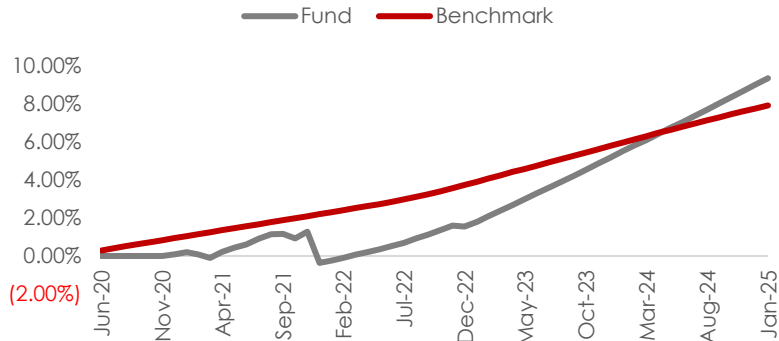
COUNTRY ALLOCATION

NAME OF COUNTRY	NAV (%)
Malaysia	16.32
Islamic Money Market and Cash	83.68

ASSET ALLOCATION



FUND PERFORMANCE



CUMULATIVE PERFORMANCE (%)

	YTD	1M	3M	6M	9M	1Y	3Y	SI*
Fund	0.31	0.31	0.93	1.84	2.76	3.65	9.62	9.36
Benchmark^A	0.14	0.14	0.43	0.89	1.36	1.85	5.49	7.93

*Since Inception

HISTORICAL PERFORMANCE (%)**

	2021	2022	2023	2024
Fund	(0.44)	1.92	3.56	3.67
Benchmark^A	1.25	1.50	1.98	1.87

**Figures are based on calendar year.

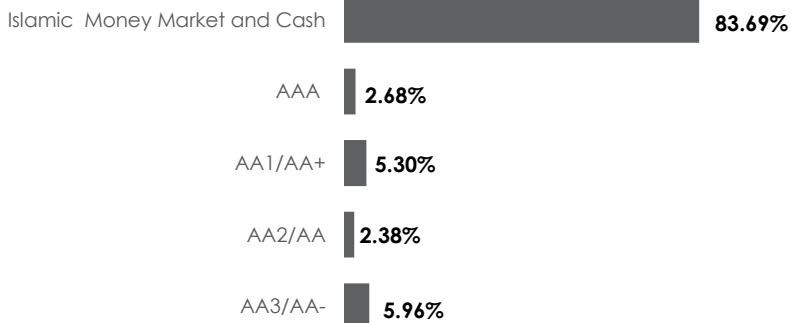
^ABenchmark return is after 24% corporate tax rate.

INCOME DISTRIBUTIONS

	Monthly (2024/2025)	Sep	Oct	Nov	Dec	Jan
Net Distribution (Sen/Unit)	0.15	0.15	0.15	0.15	0.15	0.15
Net Distribution Yield (%)	0.15	0.15	0.15	0.15	0.15	0.15

Note: Performance figures are based on NAV per unit and the Fund's total return has been verified by Novagni Analytics and Advisory Sdn. Bhd.

CREDIT PROFILE



TOP 10 HOLDINGS

NAME OF FINANCIAL INSTITUTIONS & SECURITIES	RATING	NAV (%)
BANK ISLAM MALAYSIA BERHAD	-	24.88
CIMB ISLAMIC BANK BERHAD	-	15.32
BANK SIMPANAN NASIONAL	-	11.59
PUBLIC ISLAMIC BANK BERHAD	-	10.99
KUWAIT FINANCE HOUSE (MALAYSIA) BERHAD	-	9.61
BANK KERJASAMA RAKYAT MALAYSIA BERHAD	-	6.19
ALLIANCE ISLAMIC BANK BERHAD	-	3.38
UEMS IMTN 4.600% 20.05.2026 - Series No. 13	AA-	2.98
GLT12 IMTN 3.550% 12.08.2025	AA3	2.97
MAYBANK IMTN 2.900% 09.10.2030	AA1	2.94

FUND MANAGER'S REVIEW, OUTLOOK AND STRATEGY

As expected, the Federal Reserve (Fed) left the interest rates unchanged in 4.25%-4.5% range. The strong economy and uncertainties over the impacts of Trump's policies on inflation and growth means the Fed will need to take a "wait-and-see" approach. United States (U.S.) inflation gauge, Personal Consumption Expenditure (PCE) Index inched up to 2.6% in December 2024, the highest rate in seven months, from 2.4% in November although it came in line with expectations. Meanwhile, unemployment rate ticked lower to 4.1% in December, from 4.2% in November, reflecting economic resilience.

On local front, according to statistic office's advance estimate, the Malaysian economy grew 4.8% in Q4 2024 from 5.3% in Q3 2024 amidst slower growth in the manufacturing and construction sectors while the services sector maintained its solid momentum. Elsewhere, the headline inflation moderated further to 1.7% in December, down from 1.8% in November 2024, bringing the annual inflation rate for 2024 to 1.8%. Similarly, core inflation also trended downward, rising by 1.6%.

U.S. Treasury (UST) market closed slightly firmer despite Fed pause and positive economic data. The yields on the 10-year notes were down 3 basis points (bps) to 4.54%. Local government bonds yields settled flat to marginally firmer amidst a steady UST performance. The 10-year Malaysian Government Securities (MGS) yield stood at 3.81%.

We expect major central banks to continue cutting interest rates over the next 12 months although Bank Negara Malaysia is expected to keep the Overnight Policy Rate steady in the near term. Given this outlook, we remain constructive on local sukuk market.

Note:

Based on the Fund's portfolio returns as at **10 February 2025** the Volatility Factor (VF) for this Fund is **0.3** and is classified as "**Very Low**". The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified Funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only Funds launched in the market for at least 36 months will display the VF and its VC.

Lipper Ratings for Total Return reflect fund historic total return performance relative to peers. Lipper Ratings for Consistent Return reflect fund historical risk-adjusted returns relative to peers. Lipper Ratings for Preservation are relative, rather than absolute.

IMPORTANT INFORMATION:

- 1) Sophisticated Investors are advised to read and understand the contents of the Information Memorandum of BIMB Shariah IncomePlus Fund dated 02 July 2021, its first supplemental dated 30 November 2023 and the Fund's Product Highlights Sheet (PHS) before investing, which have been lodged with the Securities Commission Malaysia (SC) who takes no responsibility for its contents. A copy of the Information Memorandum and PHS can be obtained from the Head Office of BIMB Investment Management Berhad or at www.bimbinvestment.com.my. PHS is available and that investors have the right to request for PHS. The PHS and any other product disclosure document should be read and understood before making any investment decision. The SC's authorization or the lodgement of the Information Memorandum should not be taken to indicate that the SC has recommended the Fund.
- 2) There are fees and charges involved and investors are advised to compare and consider the fees, charges and costs involved before investing in the Fund. Investments in the Fund are exposed to risk, please refer to the Information Memorandum, its supplemental and PHS for detailed information. Investors are advised to consider the risks in the Fund and should make their own risk assessment and seek professional advice, where necessary, prior to investing. Investors should also note that the price of units and distribution payables, if any, may fluctuate, and past performance of the Fund should not be taken as indicative of its future performance.
- 3) Investors are also advised that, where a unit split/distribution is declared, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, the value of their investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units.
- 4) Any issue of units to which the Information Memorandum, its supplemental, and PHS relates will only be made upon receipt of the completed application form referred to in and accompanying the Information Memorandum, its supplemental, and PHS, subject to the terms and conditions therein.
- 5) This Fund Fact Sheet is prepared for information purposes only. It does not have regard to the specific investment objectives, or the financial situation needs of any specific person who may receive it. Neither the information nor any opinions expressed constitute an offer, or an invitation to make an offer to buy or sell any securities or unit trust. The information contained herein has been obtained from sources believed in good faith to be reliable, however, no guarantee is given in its accuracy or completeness. All opinions in respect of market review, Fund review and outlook constitute the Manager's judgments as of the date of the issuance of this fact sheet and are subject to change without notice. Past performance is not necessarily a guide for future performance and income distributions are not guaranteed. Returns may vary from year to year. The ranking provided should not be solely relied upon and investors should also note that the ranking is likely to change. This Fund Fact Sheet has not been reviewed by the SC.