



**BIMB INVESTMENT MANAGEMENT BERHAD**  
**199301021508 (276246-X)**

## PRODUCT HIGHLIGHTS SHEET

### **BIMB ESG SUKUK FUND**

Date of Issuance: 31 December 2024

**BIMB ESG SUKUK FUND IS A QUALIFIED SUSTAINABLE AND RESPONSIBLE INVESTMENT (SRI) FUND UNDER THE GUIDELINES ON SUSTAINABLE AND RESPONSIBLE INVESTMENT FUNDS. BSF INTEGRATES ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) CONSIDERATIONS IN ITS CAPITAL ALLOCATION PROCESS, AND EMPLOYS NEGATIVE SCREENING FOR SHARIAH-COMPLIANCE AND ALIGNMENT WITH UNGC PRINCIPLES, IN ITS UNIVERSE CONSTRUCTION PROCESS.**

#### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors of BIMB Investment Management Berhad (BIMB Investment) and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

#### **STATEMENT OF DISCLAIMER**

The Securities Commission Malaysia has authorised the issuance of BIMB ESG Sukuk Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the BIMB ESG Sukuk Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends the BIMB ESG Sukuk Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BIMB Investment Management Berhad who is responsible for the BIMB ESG Sukuk Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

**PRODUCT HIGHLIGHTS SHEET  
BIMB ESG SUKUK FUND (“BSF”) OR FUND**

**BRIEF INFORMATION OF THE PRODUCT**

**1. What is this product about?**

BIMB ESG Sukuk Fund is a Sukuk fund which seeks to provide a stable income stream and an opportunity for capital appreciation over the medium to long term by investing in Sukuk both locally and globally.

**PRODUCT SUITABILITY**

**2. Who is this product suitable for?**

The Fund is suitable for investors who:-

- i. are seeking fixed income payout;
- ii. have a medium to long-term investment horizon;
- iii. have a moderate risk tolerance level; and
- iv. are seeking exposure to local and global Sukuk

**KEY PRODUCT FEATURES**

**3. What am I investing in?**

<b>Launch Date</b>	1 August 2018
<b>Fund Category</b>	Sukuk
<b>Fund Type</b>	Income
<b>Asset Allocation</b>	<p>i. between 70% to 98% of the Fund's NAV in Sukuk; and</p> <p>ii. at least 2% of the Fund's NAV in Islamic deposits</p> <p>The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse market conditions to protect the Unit Holders' interest. During the temporary defensive position, the Fund may hold higher Islamic liquid asset. However, the Manager will ensure that at least two-thirds (2/3) of the Fund's NAV remains invested in Shariah-compliant UNGC or ESG-compliant investments at all times.</p>
<b>Investment Policy &amp; Strategy</b>	<p>The Fund will invest between 70% to 98% of the Fund's NAV in Sukuk carrying at least a “A3” or “P1” rating by RAM or a “A-” or “MARC-1” rating by MARC for Ringgit denominated Sukuk or “BBB-” or “A-3” rating by S&amp;P or “Baa3” or “P-3” rating by Moody's or “BBB-” or “F3” by Fitch or equivalent rating by local rating agency(ies) for non-Ringgit denominated Sukuk.</p> <p>The remaining Fund's NAV is maintained in the form of Islamic liquid assets to meet any redemption payments to Unit Holders. In line with its objective, the investment strategy and policy of the Fund is to invest in a diversified portfolio of approved Islamic fixed income securities consisting primarily of Sukuk that will provide a steady stream of income.</p> <p>The Fund's investments in foreign markets will be subject to the limit set by BNM and any conditions imposed by the SC from time to time.</p> <p>The investment strategy has the following principles:</p> <ul style="list-style-type: none"> <li>• Investment must be based on the Shariah Investment Guidelines as disclosed in the Prospectus, Section 5.1 to ensure Shariah compliance of the Fund.</li> <li>• ESG and UNGC analysis that uses information from sources including but not limited to ESG Book and issuer information. ESG Book is the Investment Advisor's proprietary assessment of non-financial risk factors such as ESG issues as well as alignment with the principles of the UNGC. <ul style="list-style-type: none"> <li>➢ UNGC: Through ESG Book, companies with poor performance on the UNGC principles regarding human rights, labour rights, environment and anti-corruption are excluded.</li> <li>➢ ESG: Through ESG Book, companies with poor performance on ESG topics are excluded. The ESG Book methodology identifies and weighs ESG metrics based on their material (positive or negative) impact on financial performance.</li> </ul> </li> <li>• The Fund's investable universe is assessed for sustainability performance by leveraging on scoring from sustainability analytics provider including but not limited to ESG Book. Securities issued by issuers with sustainability scores of lower than 25%* of the available score range is excluded. The Fund also recognizes securities issued under established sustainability guidelines including but not limited to green bond principles, social bond principle, sustainability bond guidelines, ASEAN bond standards and SC's SRI sukuk</li> </ul>

	<p>and SRI-linked sukuk framework.</p> <p><i>Note: The 25% minimum score threshold is based on the Manager's internal policy and has been selected as the Manager is of the view that an issuer with a score of at least 25% would have a minimum commitment/disclosure and steps taken towards sustainability.</i></p> <p>For private companies where sustainability rating is not available, internal assessment on adequacy of issuer's commitment to sustainability will be taken into account before being approved and included in the investable universe. The Manager will first look at the issuer's mission statement on commitment to sustainability and whether there are specific goals to be achieved by certain deadlines. Subsequently, the Manager will assess the implementation and execution of the plans (i.e., whether enough steps are taken towards achieving the goals). The Manager will look for ESG disclosure in annual reports (if available) and/or ESG related disclosure on the issuer's website. Additionally, especially in the case of primary issuances, engagement at the beginning is an important avenue for the Manager to gauge and assess the issuer's ESG commitment, mission, targets and progress.</p> <ul style="list-style-type: none"> <li>• Economic analysis based on analysis on Malaysia and global economic data, central bank's decisions, yield curve movements and currency.</li> <li>• Credit analysis based on analysis on industry; issuer quality including balance sheet, cash flows, profitability, debt repayment ability, financial ratios, management and business; terms and conditions of issue; rating rationale; profit rate; yield and duration. The credit analysis emphasized on the issuers' ability to repay principal and profit on a timely basis and to mitigate credit risk.</li> <li>• Portfolio construction involves Sukuk selection and weighting based on its expected return and risk.</li> </ul> <p>The Fund will also invest in Islamic money market instruments and placement of Islamic deposits with Islamic financial institutions. The Manager will identify and select Islamic money market instruments and Islamic deposits based on the issuer's or the financial institution's sustainability score. Please see the second bullet under the investment strategy principles above for information in relation to sustainability score based on ESG and UNGC analysis.</p>																								
<b>Sustainable and Responsible Investment</b>	<p>The Fund will maintain at least two-thirds (2/3) of its NAV in Shariah-compliant UNGC or ESG-compliant investments and the Fund's investment will be evaluated on a quarterly basis to ensure that the Fund's investment is consistent with its investment policy and strategies of UNGC principles and ESG factors and the overall impact of the investments is consistent with any other sustainability considerations. If the Fund's investments become inconsistent with its investment policy and strategies of UNGC principles and ESG factors, the Manager shall dispose the investments if the value of the investment held exceeds or is equal to the original investment cost (which may include transaction cost). Please refer to Section 3.11 of the Prospectus for further details of the investment limit of the Fund and its treatment on breach of investment limit.</p>																								
<b>Benchmark</b>	<p>Term Deposit-i Tawarruq of Bank Islam Malaysia Berhad 1-year rate.</p> <p>Information on the selected benchmark can be obtained from Bank Islam Malaysia Berhad's website.</p> <p>The above benchmark is only used as a reference for the purpose of investment performance comparison. The Fund is not managed against the benchmark. Please note that the risk profile of the Fund may be higher than the risk profile of the benchmark.</p>																								
<b>Distribution Policy</b>	Subject to availability of income, the Fund will distribute income on an annual basis.																								
	<table border="1"> <thead> <tr> <th></th> <th><b>Class A</b></th> <th><b>Class B</b></th> <th><b>Class C</b></th> <th><b>Class D</b></th> <th><b>Class E</b></th> </tr> </thead> <tbody> <tr> <td><b>Minimum Initial Investment*</b></td> <td>RM1,000</td> <td>USD1,000</td> <td>SGD1,000</td> <td>RM1,000,000</td> <td>USD1,000,000</td> </tr> <tr> <td><b>Minimum Additional Investment*</b></td> <td>RM500</td> <td>USD500</td> <td>SGD500</td> <td>RM500,000</td> <td>USD500,000</td> </tr> <tr> <td><b>Minimum Units Held*</b></td> <td>Not Applicable</td> <td>Not Applicable</td> <td>Not Applicable</td> <td>4,000,000</td> <td>4,000,000</td> </tr> </tbody> </table>		<b>Class A</b>	<b>Class B</b>	<b>Class C</b>	<b>Class D</b>	<b>Class E</b>	<b>Minimum Initial Investment*</b>	RM1,000	USD1,000	SGD1,000	RM1,000,000	USD1,000,000	<b>Minimum Additional Investment*</b>	RM500	USD500	SGD500	RM500,000	USD500,000	<b>Minimum Units Held*</b>	Not Applicable	Not Applicable	Not Applicable	4,000,000	4,000,000
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<b>Minimum Units Held*</b>	Not Applicable	Not Applicable	Not Applicable	4,000,000	4,000,000																				

\* The Manager has the discretion to accept a lower amount than that disclosed above as the Manager deems fit.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT**

#### 4. Who am I investing with?

<b>Manager</b>	BIMB Investment Management Berhad
<b>Corporate Profile of the Manager</b>	The Manager is a wholly owned subsidiary of Bank Islam Malaysia Berhad. The Manager, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994.
<b>Trustee</b>	SCBMB Trustee Berhad
<b>Tax Adviser</b>	KPMG Tax Services Sdn. Bhd.

## 5. What are the possible outcomes of my investment?

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned.

However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

## KEY RISKS

### 6. What are the key risks associated with this product?

#### General risks of investing in the fund

- **Market Risk** – Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV.
- **Performance Risk** – The performance of the Fund depends on the financial instruments that the Fund invest. If the instruments do not perform within expectation or if there is a default, then the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns.
- **Financing Risk** – This risk occurs when the investors take financing to finance their investment. The inherent risk of investing with financed money includes investors being unable to service the financing payment. In the event Units are used as collateral, an investor may be required to top-up the investor's existing installment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per unit as compared to the NAV per unit at the point of purchase towards settling the financing.
- **Manager's Risk** – This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Shariah Non-Compliance Risk** – This risk refers to the risk that the Fund not conforming to Shariah guidelines. The Manager (as advised by the Shariah Adviser) would be responsible for ensuring that the Fund is managed and administered in accordance with Shariah guidelines.

Any Shariah non-compliant investment made by the Fund due to error of the administration shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within one (1) calendar month of knowing the status of the investment. Any gain resulting from the said disposal shall be channeled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser whilst any loss is to be borne by the Manager.

- **Operational Risk** – This risk refers to the possibility of monetary loss or inconvenience due to the breakdown of the Manager's internal control and policies. Possibly due to human error, system failure or fraud among Manager's employees. The Manager will regularly review its internal policies, systems capabilities and maintain strict segregation of duties in mitigating these risks.

#### Specific risks associated with investing in the Fund

- **Credit and Default Risk** - Credit risk relates to the creditworthiness of the issuers of the Sukuk and their ability to make timely payment of profit and/or principal. Any adverse situation faced by the issuer may impact the value, credit rating downgrade and liquidity of the Sukuk. Default risk relates to the risk that an issuer either defaults on payment or failing to make payments in a timely manner which will in turn adversely affect the value of the Sukuk. This could adversely affect the value of the Fund. This risk however can be mitigated by careful selection of Sukuk by conducting proper credit analysis.
- **Rate of Return** - Rate of return risk refers to the impact of the rate of return changes on the valuation of Sukuk. When rate of return rises, Sukuk prices generally decline and this may lower the market value of the Fund's investment in Sukuk. The reverse may apply when rate of return falls. In order to mitigate rate of return risk, the Manager will need to manage the Sukuk portfolio taking into account the profit rate and time to maturity of the Sukuk.
- **Liquidity Risk** – Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavorable prices.
- **Currency Risk** – As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.
  - i. Currency risk at the Fund's portfolio level - The impact of the exchange rate movement between the Base Currency and the currency of the underlying investments may result in a depreciation of the value of the investments as expressed in the base currency of the Fund; and

- ii. Currency risk at the class level - The impact of the exchange rate movement between the Base Currency and the currency of the respective classes may result in a depreciation of the investor's holdings as expressed in the Base Currency.
- **Country Risk** – Investments of the Fund in any countries may be affected by changes in the country's economic, social and political stability, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the net asset value of the Fund or prices of units to fall.
  - **Political Risk** – Political instability that arises from disruption of economic activity and social unrest may directly or indirectly impact the Fund's investment in a particular country. A change in government or government policies with regards to its capital market regulations may affect a Fund's financial position, possibly causing a Fund to liquidate its position at a less ideal price or below investment cost. Government policies may not have the same approach in perpetuity.
  - **Regulatory Risk** – The Fund's investments are exposed to laws and regulations in the respective countries they invested in. Regulatory changes in these countries may pose a risk to the Fund as it may materially impact the Fund's investments. The Manager will continuously keep abreast with the regulatory developments in each respective country in mitigating such risk.
  - **Hedging Risk** – The Manager will use Islamic derivatives to hedge the Fund's portfolio from certain anticipated losses such as those resulting from unfavourable exchange rate. However, every hedge comes with a cost. Once hedged, the Fund cannot take full advantage of favourable exchange rate. If the exposure which the Fund is hedging against results in a gain, the act of hedging would have typically reduced the potential of favourable exchange rate. On the other hand, if the exposure which the Fund is hedging against results in a loss, the act of hedging would have reduced the loss, if successfully hedged.
  - **Sustainability Risk** – Sustainability risk means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment and potentially a total loss of its value and therefore an impact on the net asset value of the Fund. The Fund Manager's objective is making sustainable investments and/or have environmental and/or social characteristics, which can be achieved by applying sustainability criteria to the selection of investments.

The Manager will evaluate the Fund's investments on a bi-monthly basis to determine whether the Fund's investments are consistent with UNGC principles and ESG factors. If the Fund's investments become inconsistent with UNGC principles and ESG factors, the Manager shall dispose of the investments if the value of the investments held exceeds or is equal to the original investment cost (which may include transaction cost).

On the other hand, the Fund is allowed to hold the investments if the value of the investments is below the original investment cost. It is also permissible for the Fund to retain the profit received during the holding period until such time the market value of the investments is equal to the original investment cost.

- **SRI Investment Risk** – This is the risk that the Manager may not correctly apply the relevant criteria resulting out of the ESG analysis or that the Fund may have indirect exposure to investments which do not meet the relevant criteria (based on UNGC principles and ESG factors). This may result in potential losses to the Fund in the event that such investments are disposed at unfavourable prices due to violation of the investment policy and strategies of the UNGC principles and ESG factors. If the Fund's investments become inconsistent with its investment policy and strategies of UNGC principles and ESG factors, the Manager shall deal with the investment(s) in accordance with Section 3.5 of the Prospectus.
- **Shariah Status Reclassification Risk** – This risk refers to the risk of a possibility that the currently held sukuk or Islamic deposits or Islamic money market instruments invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such investments. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the said investments.

**IT IS IMPORTANT TO NOTE THAT EVENTS AFFECTING THE INVESTMENTS CANNOT ALWAYS BE FORESEEN. THEREFORE, IT IS NOT ALWAYS POSSIBLE TO PROTECT INVESTMENTS AGAINST ALL RISKS. THE VARIOUS ASSET CLASSES GENERALLY EXHIBIT DIFFERENT LEVELS OF RISK. THE INVESTMENT OF THE FUND CARRIES RISKS AND INVESTORS ARE RECOMMENDED TO READ THE WHOLE PROSPECTUS TO ASSESS THE RISKS OF THE FUND.**

**INVESTORS ARE REMINDED THAT THE ABOVE LIST OF RISKS MAY NOT BE EXHAUSTIVE AND IF NECESSARY, THEY SHOULD CONSULT THEIR ADVISER(S).**

## FEES AND CHARGES

### 7. What are the fees and charges involved?

There are charges and fees involved and investors are advised to consider the charges and fees before investing in the Fund.

#### Charges directly incurred

Name of Class	Class A	Class B	Class C	Class D	Class E				
<b>Sales Charge</b>	Up to 2.00% of the NAV per Unit of the Fund.	Up to 2.00% of the NAV per Unit of the Fund.	Up to 2.00% of the NAV per Unit of the Fund.	Nil.	Nil.				
<b>Redemption Charge</b>	The Manager will <b>NOT</b> impose any redemption charge on any redemption.								
<b>Transfer Fee</b>	RM10.00 per transfer								
<b>Switching Fee</b>	<p>A switching fee may be imposed by the Manager as follows:</p> <table border="1"> <thead> <tr> <th>1st Time</th> <td>Nil</td> </tr> <tr> <th>2<sup>nd</sup>Time onwards</th> <td>MYR 25 per transaction</td> </tr> </thead> </table> <p>Switching is available within the same currency denomination of the funds managed by the Manager. Cross currency switching is prohibited.</p>					1st Time	Nil	2 <sup>nd</sup> Time onwards	MYR 25 per transaction
1st Time	Nil								
2 <sup>nd</sup> Time onwards	MYR 25 per transaction								

#### Fees indirectly incurred

<b>Annual Management Fee</b>	<p>Up to 1.20% per annum of the NAV of the Fund. The management fee is calculated on daily basis and payable monthly to the Manager.</p> <p>Note: <i>The management fee is applicable to all Classes of Units based on the multi-class ratio.</i></p>
<b>Annual Trustee Fee</b>	<p>The Fund pays an annual trustee fee of up to 0.04% per annum subject to a minimum fee of RM18,000 per annum or its equivalent in the base currency (excluding foreign custodian fees and charges).</p> <p>In addition to the annual trustee fee, the Trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties. The trustee fee is calculated on daily basis and payable monthly to the Trustee.</p> <p>Note: <i>The trustee fee is applicable to all Classes of Units based on the multi-class ratio.</i></p>
<b>Administrative Fees</b>	<p>These would include (but are not limited to) the following:</p> <ol style="list-style-type: none"> <li>cost of printing of semi-annual and annual reports for the Fund;</li> <li>commissions or fees paid to dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;</li> <li>where the custodian function is delegated by the Trustee, charges or fees paid to foreign sub-custodian for taking into custody any foreign assets or investments of the Fund;</li> <li>taxes and other duties charged on the Fund by the government and other authorities;</li> <li>fees and expenses properly incurred by the auditor appointed for the Fund;</li> <li>fees for the valuation of any Shariah-compliant investment of the Fund;</li> <li>costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;</li> <li>costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;</li> <li>costs, commissions, fees and expenses of the sale, purchase, takaful and any other dealing of any Asset of the Fund;</li> <li>costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;</li> <li>any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred by the Fund; and</li> <li>other related Fund's administrative expenses as permitted by the Deed.</li> </ol> <p>Note: <i>Any administrative expenses are applicable to all Classes of Units based on the multi-class ratio. For illustration, please refer to a table disclosed in Section 7.1.1. of the Prospectus.</i></p>
<b>Other Fees</b>	Unit Holder will bear any applicable bank charges incurred as a result of purchasing or redeeming of Units.

**Note: Please refer to the Prospectus for further explanation and illustration on the Fund's fees, charges and expenses.**

**THE ABOVE FEES AND CHARGES ARE SUBJECT TO ANY APPLICABLE TAXES AND/OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT OR OTHER AUTHORITIES FROM TIME TO TIME.**



## 8. How often are valuations available?

Valuation of the Fund is carried out at the end of each Business Day ("T" Day). As Forward Pricing method is used for this Fund, any request received on or before 4.00p.m. (Malaysia time) on any Business Day, will be processed based on the NAV per Unit at the end of that Business Day which will be computed on T+1.

For any request received after 4.00p.m. (Malaysia time) on any Business Day, the request will be processed based on the NAV per Unit at the end of the next business day which will be computed on T+2.

All foreign assets will be translated into the Base Currency and any currency translation involved for NAV computation will be based on bid foreign exchange rate quoted by Bloomberg/Reuters at 4.00 p.m. (United Kingdom time) which is equivalent to 11.00 p.m. or 12.00 a.m. midnight (Malaysia time) on the same day, or such time stipulated in the investment management standards issued by FIMM.

Unit Holders will be able to obtain information pertaining to the Fund from BIMB Investment's website on <https://www.bimbinvestment.com.my>.

## 9. How can I exit from this investment and what are the risks and costs involved?

- Unit Holders may redeem their investments in the Fund on any Business Day by completing the redemption form or such other manners as we may accept and returning it to us on any Business Day. The redemption form is available at our head office and also offices of the authorized distributors. Investors who invest via our BEST App may redeem their investments in the Fund via our BEST App.
- Redemption request must reach the Manager before the cut-off time of 4.00 p.m. on any Business Day (or "T" Day). The Manager will process the redemption request based on the NAV per Unit of the Fund for that Business Day. Any redemption request received by the Manager at or after 4.00 p.m., the Manager will process the redemption request based on the NAV per Unit computed on the immediate following Business Day.

The amount of redemption will be paid within seven (7) Business Days from the day the Manager received the repurchase request and the Trustee's obligation is discharged once it has paid the amount to the Manager.

- A cooling-off period of six (6) Business Days is accorded to an investor who is investing with BIMB Investment for the first time other than Staff of the Manager and Persons registered with a body approved by SC to deal in unit trusts. During the Cooling-off Period, the investor, upon changing his/her mind about the unit trust investment that he/she has made, may proceed to exercise his/her Cooling-off Right by submitting a cooling-off request to BIMB Investment, at the nearest Bank Islam branches or from our authorized IUTAs.

The Manager shall refund to Unit Holder within seven (7) Business Days from the date of receipt of the cooling-off application from the Unit Holder is received by the Manager. The amount refunded to Unit Holder is subject to the condition as per below:

- a) If the original price of a unit is higher than the price of a unit at the point of exercise of the cooling-off right (market price), the market price will be refunded at the point of cooling-off; or
- b) If the market price is higher than the original price, the original price will be refunded at the point of cooling-off.
- c) To refund the sales charges imposed on the day the Units were purchased.

For purchase/redemption transactions made with IUTAs, the transaction is subject to the terms and conditions of the respective IUTAs.

## FUND PERFORMANCES

### Total Return and Average Total Return for the Financial Year Ended 31 October 2024

Period	Class A (RM Class)		Benchmark	
	Total Return (%)	Average Total Return (%)	Total Return (%)	Average Total Return (%)
1-Year	4.82	4.82	2.72	2.72
3-Year	9.14	3.05	7.84	2.61
5-Year	13.51	2.70	12.40	2.48
Since Inception	20.95	3.35	17.68	2.83

Period	Class B (USD Class)		Benchmark	
	Total Return (%)	Average Total Return (%)	Total Return (%)	Average Total Return (%)
1-Year	14.04	14.04	2.72	2.72
3-Year	3.19	1.06	7.84	2.61
5-Year	8.34	1.67	12.40	2.48
Since Inception	13.45	2.15	17.68	2.83

Period	Class C (SGD Class)		Benchmark	
	Total Return (%)	Average Total Return (%)	Total Return (%)	Average Total Return (%)
1-Year	10.02	10.02	2.72	2.72
3-Year	1.19	0.40	7.84	2.61
5-Year	5.25	1.05	12.40	2.48
Since Inception	9.13	1.46	17.68	2.83

Period	Class D (RM Class)		Benchmark	
	Total Return (%)	Average Total Return (%)	Total Return (%)	Average Total Return (%)
1-Year	4.77	4.77	2.72	2.72
3-Year	9.14	3.05	7.84	2.61
5-Year	13.51	2.70	12.40	2.48
Since Inception	20.95	3.35	17.68	2.83

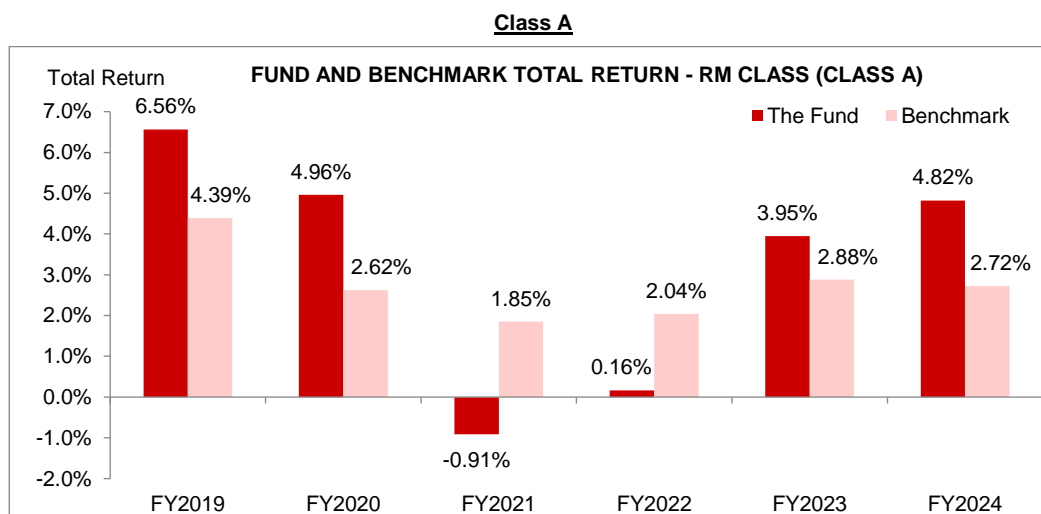
Period	Class E (USD Class)		Benchmark	
	Total Return (%)	Average Total Return (%)	Total Return (%)	Average Total Return (%)
1-Year	14.04	14.04	2.72	2.72
3-Year	3.19	1.06	7.84	2.61
5-Year	8.34	1.67	12.40	2.48
Since Inception	13.45	2.15	17.68	2.83

**Annual Total Return for the Previous Financial Years**

Class	FYE 31 October 2021		FYE 31 October 2020		FYE 31 October 2019	
	Fund (%)	Benchmark (%)	Fund (%)	Benchmark (%)	Fund (%)	Benchmark (%)
Class A	-0.91	1.85	4.96	2.62	6.56	4.39
Class B	-0.56	1.85	5.58	2.62	4.72	4.39
Class C	-1.85	1.85	5.98	2.62	3.68	4.39
Class D	-0.91	1.85	4.96	2.62	6.56	4.39
Class E	-0.56	1.85	5.58	2.62	4.72	4.39

Class	FYE 31 October 2024		FYE 31 October 2023		FYE 31 October 2022	
	Fund (%)	Benchmark (%)	Fund (%)	Benchmark (%)	Fund (%)	Benchmark (%)
Class A	4.82	2.72	3.95	2.88	0.16	2.04
Class B	14.04	2.72	3.21	2.88	-12.33	2.04
Class C	10.02	2.72	-0.31	2.88	-7.91	2.04
Class D	4.77	2.72	3.99	2.88	0.16	2.04
Class E	14.04	2.72	3.21	2.88	-12.33	2.04

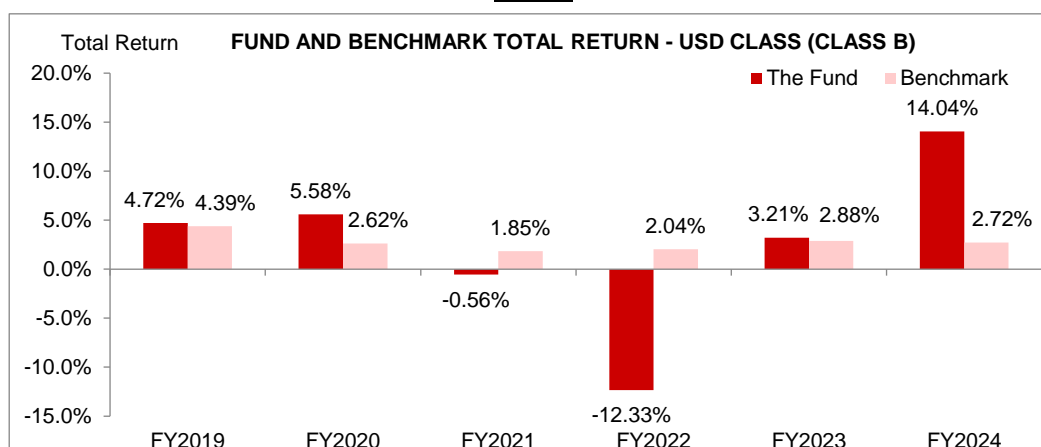
**Figure 1: Performance of the Fund versus the Benchmark**





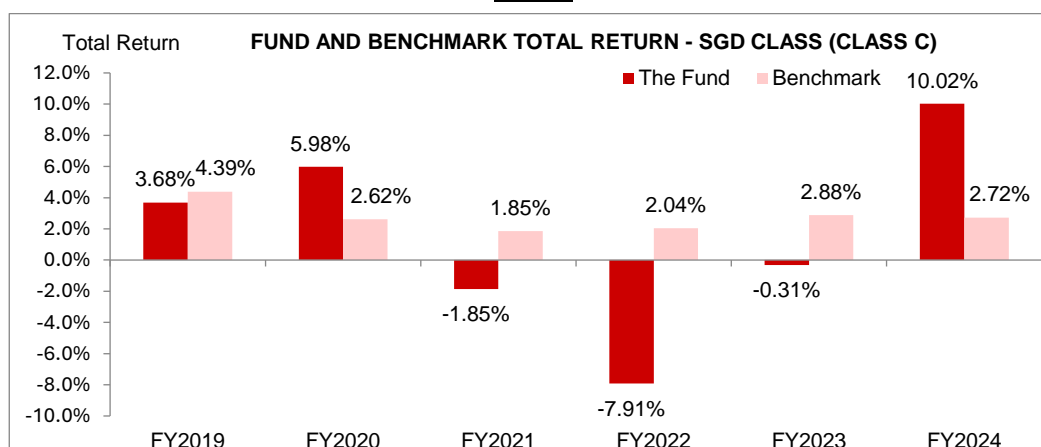
BSF (Class A) posted a return of 4.82% for the financial year ended 31 October 2024 while its benchmark registered a return of 2.72%.

### Class B



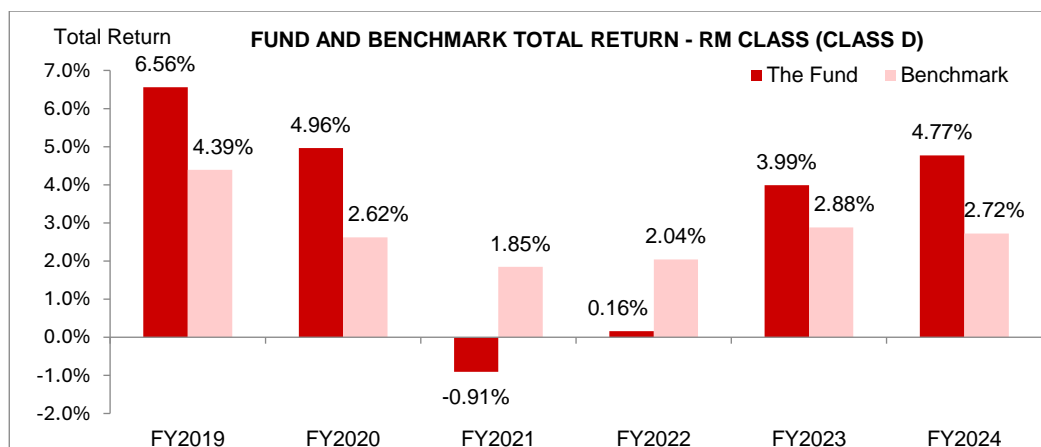
BSF (Class B) posted a return of 14.04% for the financial year ended 31 October 2024 while its benchmark registered a return of 2.72%.

### Class C



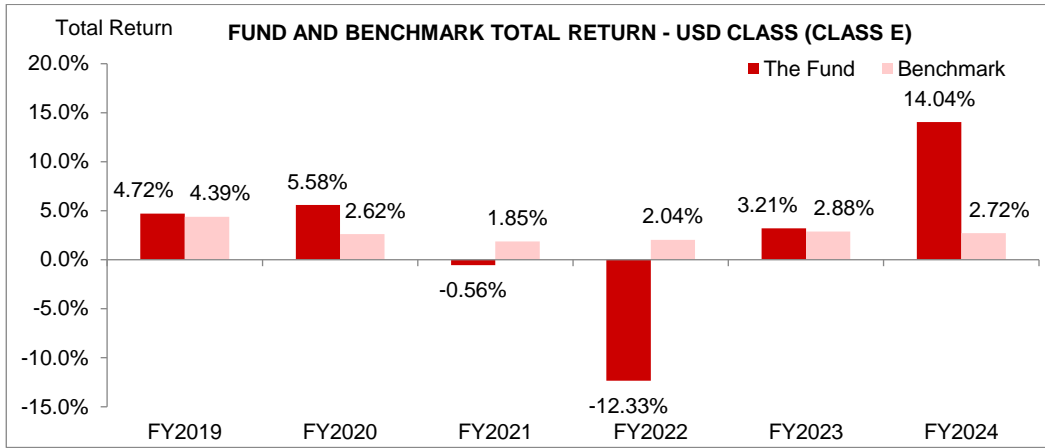
BSF (Class C) posted a return of 10.02% for the financial year ended 31 October 2024 while its benchmark registered a return of 2.72%.

### Class D



BSF (Class D) posted a return of 4.77% for the financial year ended 31 October 2024 while its benchmark registered a return of 2.72%.

**Class E**



BSF (Class E) posted a return of 14.04% for the financial year ended 31 October 2024 while its benchmark registered a return of 2.72%.

Data Source : BIMB Investment Management Berhad  
 Data verified by : Novagni Analytics & Advisory Sdn. Bhd.  
 Benchmark : Term Deposit-i Tawarruq of Bank Islam Malaysia Berhad 1-year rate.

**Notes:**

- Total Return** of the Fund has been verified by Novagni Analytics & Advisor Sdn. Bhd. [199501033943 (363145-W)]
- Average Total Return** is derived by this formula:

$$\frac{\text{Total Return}}{\text{Number of Years under Review}}$$

The calculation of average total returns was based on methods obtained from Refinitiv Lipper.

Unit prices and return on investment may fluctuate, hence, past performance shall not be an indicator of future performance.

**Income Distribution**

For the Financial Year Ended 31 October	2024	2023	2022
<b>Gross Distribution per Unit (Sen)</b>			
Class A	0.495	0.39	0.43
Class B	0.460	0.34	0.37
Class C	0.430	0.34	0.38
Class D	0.495	0.39	0.43
Class E	0.460	0.34	0.37

For the Financial Year Ended 31 October	2024	2023	2022
<b>Net Distribution per Unit (Sen)</b>			
Class A	0.495	0.39	0.43
Class B	0.460	0.34	0.37
Class C	0.430	0.34	0.38
Class D	0.495	0.39	0.43
Class E	0.460	0.34	0.37

Distribution of income will be made in the form of cash or reinvestment of Units.

**Portfolio Turnover Ratio ("PTR")**

For the Financial Year Ended 31 October	2024	2023	2022
BIMB ESG Sukuk Fund (times)	0.86	0.72	0.15

PTR for the financial year ended 31 October 2024 was higher than the previous financial year due to higher average purchase and sales amount by the Fund during the financial year.

The PTR is calculated as follows:-

$$\text{PTR} = \frac{[\text{Total acquisition of the Fund for the year} + \text{Total disposal of the Fund for the year}] / 2}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. You may contact us at the following address:

i. **BIMB Investment Management Berhad**

Level 19, Menara Bank Islam,  
No. 22, Jalan Perak,  
50450 Kuala Lumpur.  
Tel : 03-2161 2524 / 03-2161 2924  
Fax : 03-2161 2464  
Email : [marketing.bimbinvest@bankislam.com.my](mailto:marketing.bimbinvest@bankislam.com.my)  
Web : <https://www.bimbinvestment.com.my>  
Toll-Free : 1800-88-1196

ii. **Bank Islam Branches**

Please refer to Bank Islam Malaysia Berhad's website at [www.bankislam.com.my](http://www.bankislam.com.my) for the list of its branches nationwide.

2. For internal dispute resolution, you may contact,

**BIMB Investment Management Berhad**

19th Floor, Menara Bank Islam,  
No.22 Jalan Perak,  
50450 Kuala Lumpur.  
Toll-Free: 1800-88-1196

3. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Center (SIDREC):

Tel : 03- 2276 6969  
Email : [info@sidrec.com.my](mailto:info@sidrec.com.my)  
Letter : Securities Industry Dispute Resolution Center (SIDREC)  
Level 25, Menara Takaful Malaysia,  
No. 4, Jalan Sultan Sulaiman,  
50000 Kuala Lumpur.

4. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

Tel : 03-6204 8999  
Fax : 03-6204 8991  
Email : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)  
Online form : [www.sc.com.my](http://www.sc.com.my)  
Letter : Consumer & Investor Office  
Securities Commission Malaysia,  
3 Persiaran Bukit Kiara,  
Bukit Kiara,  
50490 Kuala Lumpur.

5. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

Tel : 03-2092 3800  
Fax : 03-2093 2700  
Email : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)  
Online form : [www.fimm.com.my](http://www.fimm.com.my)  
Letter : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor, Wisma Tune,  
No. 19, Lorong Dungun, Damansara Heights,  
50490 Kuala Lumpur.

APPENDIX: GLOSSARY

<b>“baitulmal”</b>	Refers to the treasury of a State Islamic Religious Council.
<b>“BEST App”</b>	BIMB Investment Electronic Shariah-Investing Tool, a non-automated, discretionary robo-intelligence unit trust online investing platform approved by the SC and fully managed by BIMB Investment.
<b>“Business Day”</b>	A day on which Bursa Malaysia is open for trading in securities. The Manager may declare certain Business Days as non-Business Days when deemed necessary, such as in the event of market disruption.
<b>“Class A”</b>	Class of Units for retail investors which is denominated in RM
<b>“Class B”</b>	Class of Units for retail investors which is denominated in USD
<b>“Class C”</b>	Class of Units for retail investors which is denominated in SGD
<b>“Class D”</b>	Class of Units for institutional investors which is denominated in RM
<b>“Class E”</b>	Class of Units for institutional investors which is denominated in USD
<b>“Class(es) of Units”</b>	<p>Any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund and “Class” means any one class of Unit(s).</p> <p>Classes that will be offered for subscription by the Fund are in Class A, Class B, Class C, Class D and Class E.</p>
<b>“ESG”</b>	Environmental, Social and Governance
<b>“ESG Book”</b>	<p>Previously known as Arabesque S-Ray. ESG Book is a global leader in sustainability data and technology. Incubated by Arabesque in 2018, ESG Book combines cutting-edge technology and proprietary research.</p> <p>Please refer to <a href="https://www.esgbook.com/about-us/">https://www.esgbook.com/about-us/</a> for further details.</p>
<b>“Long Term”</b>	Means a period of more than five (5) years
<b>“NAV”</b>	The NAV of the Fund is the value of all Fund's assets minus its liabilities, at the valuation point. Where the Fund has more than one class of Units, there shall be a NAV of the Fund attributable to each Class of Units.
<b>“Prospectus”</b>	Means the prospectus of the Fund and includes any supplemental or replacement prospectus, as the case may be.
<b>“SC”</b>	Securities Commission Malaysia
<b>“Sukuk”</b>	Means certificates of equal value which evidence undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the SAC of the SC or any relevant Shariah Supervisory Boards and/or the Shariah Adviser.
<b>“UNGC”</b>	United Nations Global Compact
<b>“Units”</b>	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund. Where the Fund has more than one Class of Units, it means a unit issued for each Class of Units.
<b>“Unit Holder(s)”</b>	The person(s) registered as holder(s) of a unit or units of the Fund including person(s) jointly registered and whose name appears in the register of Unit Holders.

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