

INVESTMENT OBJECTIVE

The principal investment objective of the Fund is to achieve long term capital appreciation of the Units by investing in a diversified portfolio of Shariah-compliant equities, Sukuk and Islamic money market instruments. Accordingly, all investment income (if any) shall be reinvested for long term capital growth rather than distributed annually.

Note: Any material changes to the Fund's investment objective would require Unit Holders' approval.

FUND INFORMATION

Fund Type	Growth	
Risk Profile	Moderate to High	
Financial Year End	31 August	
Benchmark	70% of FBM EMAS Shariah Index+30% of 12-month TDT-i of Bank Islam	
Launch Date	27 December 2001	
Current Fund Size	NAV (RM)	2,540,737.83
	Units	9,805,751.28

FEES & CHARGES

Sales Charge	Up to 5.00% of the NAV per unit of the Fund
Annual Management Fee	1.50% per annum of the NAV of the Fund
Annual Trustee Fee	0.05% per annum of the NAV of the Fund, subject to a minimum of RM18,000

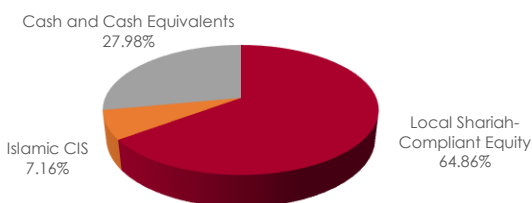
TRANSACTION & DISTRIBUTION

Minimum Initial Investment	RM 500.00
Minimum Additional Investment	RM 100.00
Distribution Policy	Distributions of income* (if any) is incidental. *The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.

COUNTRY ALLOCATION

NAME OF COUNTRY	NAV (%)
Malaysia	72.02
Cash and Cash Equivalents	27.98

ASSET ALLOCATION



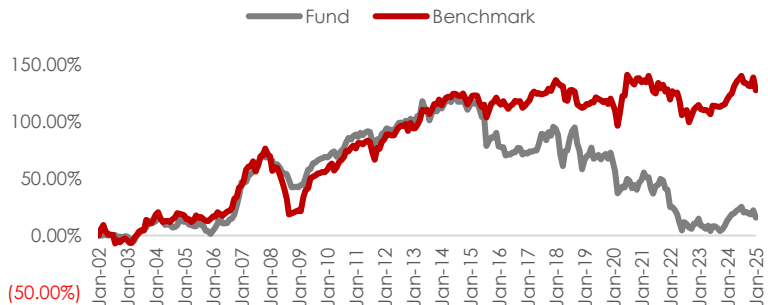
LIPPERLEADER Fund Ratings*

Highest (5) (4) (3) (2) (1) Lowest

1 Total Return 1 Consistent Return 1 Preservation

*Source : Lipper IM as of 31 January 2025

FUND PERFORMANCE



Source: BIMB Investment, data as of 31 January 2025

CUMULATIVE PERFORMANCE (%)

	YTD	1M	3M	6M	9M	1Y	3Y	5Y	10Y	SI*
Fund	(5.33)	(5.33)	(3.14)	(7.66)	(3.14)	2.37	(7.50)	(29.82)	(46.03)	15.68
Benchmark	(4.68)	(4.68)	(1.64)	(5.25)	(1.36)	3.77	3.80	5.79	3.75	127.58

*Since Inception

HISTORICAL PERFORMANCE (%)**

	2020	2021	2022	2023	2024
Fund	(15.29)	(4.09)	(21.27)	(1.46)	12.31
Benchmark	8.21	(4.17)	(6.83)	1.23	10.95

**Figures are based on calendar year.

INCOME DISTRIBUTIONS^A

	2020	2021	2022	2023	2024
Net Distribution (Sen/Unit)	-	-	-	-	-
Net Distribution Yield (%)	-	-	-	-	-

^AFigures are based on fund's financial year end.

Note: Performance figures are based on NAV per unit and the Fund's total return has been verified by Novagni Analytics and Advisory Sdn. Bhd.

TOP 10 HOLDINGS

NAME OF SECURITIES	NAV (%)
IHH Healthcare Bhd	6.76
Gamuda Berhad	6.68
SD Guthrie Berhad	6.30
Tenaga Nasional Berhad	5.78
BIMB-Arabesque Global Shariah-ESG AI Technology Fund (RM Class)	4.89
My E.G. Services Berhad	3.76
Sunway Bhd	3.42
Dayang Enterprise Holdings Berhad	3.34
WCT Holdings Berhad	3.02
KPJ Healthcare Berhad	2.94

TOP SECTORS

NAME OF SECTOR	NAV (%)
Industrials	10.28
Health Care	9.70
Real Estate	9.04
Consumer Staples	8.30
Information Technology	7.98
Construction	7.05
Utilities	5.78
Financials	4.89
Materials	3.89
Energy	3.34
Communication Services	1.77

FUND MANAGER'S REVIEW, OUTLOOK AND STRATEGY

As expected, the Federal Reserve (Fed) left the interest rates unchanged in 4.25%-4.5% range. The strong economy and uncertainties over the impacts of Trump's policies on inflation and growth means the Fed will need to take a "wait-and-see" approach. United States (U.S.) inflation gauge, Personal Consumption Expenditure (PCE) Index inched up to 2.6% in December 2024, the highest rate in seven months, from 2.4% in November although it came in line with expectations. Meanwhile, unemployment rate ticked lower to 4.1% in December, from 4.2% in November, reflecting economic resilience.

On local front, according to statistic office's advance estimate, the Malaysian economy grew 4.8% in Q4 2024 from 5.3% in Q3 2024 amidst slower growth in the manufacturing and construction sectors while the services sector maintained its solid momentum. Elsewhere, the headline inflation moderated further to 1.7% in December, down from 1.8% in November 2024, bringing the annual inflation rate for 2024 to 1.8%. Similarly, core inflation also trended downward, rising by 1.6%.

U.S. Treasury (UST) market closed slightly firmer despite Fed pause and positive economic data. The yields on the 10-year notes were down 3 basis points (bps) to 4.54%. Local government bonds yields settled flat to marginally firmer amidst a steady UST performance. The 10-year Malaysian Government Securities (MGS) yield stood at 3.81%.

The global equity markets presented a mixed picture in January 2025. Developed markets demonstrated notable resilience, driven by several key factors. The U.S. experienced a significant surge in major indices (+4.7% for the Dow Jones, +2.7% for the S&P 500), fuelled by expectations of multiple interest rate cuts from the Fed throughout 2025, robust earnings reports from technology giants, and easing concerns regarding potential trade tariffs. Similarly, European markets showed positive performance, closing with Germany DAX, France CAC40 and FTSE 100 recorded gains of 6-9% in January attributed to the European Central Bank's (ECB) projection of inflation aligning with its 2% target by late summer, along with indications of further easing measures.

Conversely, Asia-Pacific markets displayed more varied results. While South Korea's equity market saw a robust increase (+4.9%), Taiwan experienced a notable downturn (-21.71%). This decline was primarily attributed to concerns about potential U.S. tariffs and export restrictions, particularly impacting the technology sector. This divergence highlights the region's susceptibility to geopolitical influences and the uneven recovery dynamics across different economies within the region. Overall, the global economic landscape remains complex, and regional variations underscore the importance of diversified investment strategies for managing risk and capturing potential opportunities.

The Malaysian equity market experienced a decline in January 2025, with the FTSE Bursa Malaysia KLCI (FBMVKLCI) index falling by 5.2% to close at 1,556.92 points. This downturn reflects a confluence of factors impacting investor sentiment. Uncertainty surrounding global policy shifts, particularly potential trade tariff adjustments, contributed to a cautious market outlook. Geopolitical tensions in various regions, including ongoing conflicts in Ukraine and the Middle East, alongside a slowdown in the Chinese economy, further dampened investor confidence. The introduction of DeepSeek, a new technology platform, also added to market volatility.

Foreign investors continued their net selling trend for the third consecutive month, with a significant net outflow of RM3.1 billion in January. This sustained outflow of foreign capital exerted downward pressure on the market. Within the Malaysian market, Shariah indices lagged their conventional counterparts, while mid-to-small-cap indices displayed relatively better resilience during the month. The overall performance underscores the sensitivity of the Malaysian market to both global and domestic economic conditions, highlighting the need for a well-diversified investment strategy that considers various market segments and potential risks.

Our dynamic Shariah-compliant equity investment strategy adapts to market volatility by focusing on fundamentally strong companies and actively managing our portfolio based on market trends and economic indicators to optimize returns and mitigate risk.

Note:

Based on the Fund's portfolio returns as at **10 February 2025** the Volatility Factor (VF) for this Fund is **11.4** and is classified as "**Moderate**". The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified Funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only Funds launched in the market for at least 36 months will display the VF and its VC.

Lipper Ratings for Total Return reflect fund historic total return performance relative to peers. Lipper Ratings for Consistent Return reflect fund historical risk-adjusted returns relative to peers. Lipper Ratings for Preservation are relative, rather than absolute.

IMPORTANT INFORMATION:

- Investors are advised to read and understand the contents of the Master Prospectus dated 20 May 2020, its First Supplemental Master Prospectus dated 18 April 2022 and Second Supplemental Master Prospectus dated 28 September 2023 and the Fund's Product Highlight Sheet (PHS) before investing, which have been registered with the Securities Commission Malaysia (SC) who takes no responsibility for its contents. A copy of the Master Prospectus and PHS can be obtained from the Head Office of BIMB Investment Management Berhad or at www.bimbinvestment.com.my. PHS is available and that investors have the right to request for PHS. The PHS and any other product disclosure document should be read and understood before making any investment decision. The SC's approval or authorization, or the registration of the Master Prospectus should not be taken to indicate that the SC has recommended the Fund.
- There are fees and charges involved and investors are advised to compare and consider the fees, charges and costs involved before investing in the Fund. Investments in the Fund are exposed to risk, please refer to the Prospectus or its supplemental and PHS for detailed information. Investors are advised to consider the risks in the Fund and should make their own risk assessment and seek professional advice, where necessary, prior to investing. Investors should also note that the price of units and distribution payables, if any, may fluctuate, and past performance of the Fund should not be taken as indicative of its future performance.
- Investors are also advised that, where a unit split/distribution is declared, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, the value of their investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units.
- Any issue of units to which the Prospectus or its supplemental, and PHS relates will only be made upon receipt of the completed application form referred to in and accompanying the Prospectus or its supplemental and PHS, subject to the terms and conditions therein.
- This Fund Fact Sheet is prepared for information purposes only. It does not have regard to the specific investment objectives, or the financial situation needs of any specific person who may receive it. Neither the information nor any opinions expressed constitute an offer, or an invitation to make an offer to buy or sell any securities or unit trust. The information contained herein has been obtained from sources believed in good faith to be reliable, however, no guarantee is given in its accuracy or completeness. All opinions in respect of market review, Fund review and outlook constitute the Manager's judgments as of the date of the issuance of this fact sheet and are subject to change without notice. Past performance is not necessarily a guide for future performance and income distributions are not guaranteed. Returns may vary from year to year. The ranking provided should not be solely relied upon and investors should also note that the ranking is likely to change. This Fund Fact Sheet has not been reviewed by the SC.