

INVESTMENT OBJECTIVE

The Fund seeks to provide regular income* whilst maintaining capital stability**.

Note:

* Income will be in the form of cash or additional Units.

** The Fund is not a capital guaranteed fund, or a capital protected fund.

Any material changes to the investment objective would require Unit Holders' approval.

FUND INFORMATION

Fund Type	Income	
Risk Profile	Low	
Financial Year End	31 December	
Benchmark	Bank Islam's 1-Month Term – Deposit i (Tawarruq)	
Launch Date	28 May 2020	
Current Fund Size	NAV(RM)	171,435,437.33
	Units	168,743,268.38

FEES & CHARGES

Sales Charge	Nil
Annual Management Fee	Up to 0.15% per annum of the NAV of the Fund
Annual Trustee Fee	Up to 0.03% per annum of the NAV of the Fund subject to a minimum fee of RM 12,000 per annum.

TRANSACTION & DISTRIBUTION

Minimum Initial Investment	RM 10,000.00
Minimum Additional Investment	RM 5,000.00
Distribution Policy	Subject to availability of income, the Fund will distribute income on a monthly basis.

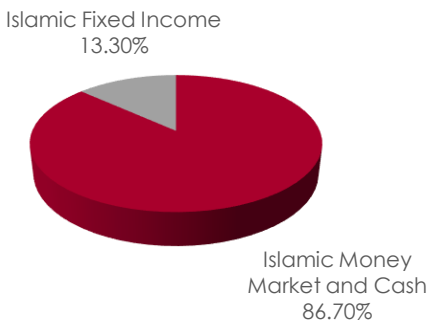
TOP SECTORS

NAME OF SECTOR	NAV (%)
Financial	10.35
Real Estate	2.95
Islamic Money Market and Cash	86.70

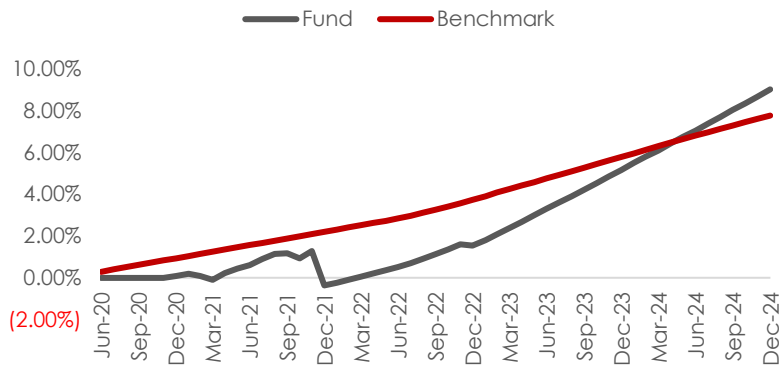
COUNTRY ALLOCATION

NAME OF COUNTRY	NAV (%)
Malaysia	13.30
Islamic Money Market and Cash	86.70

ASSET ALLOCATION



FUND PERFORMANCE



CUMULATIVE PERFORMANCE (%)

	YTD	1M	3M	6M	9M	1Y	3Y	SI*
Fund	3.67	0.33	0.91	1.86	2.76	3.67	9.43	9.03
Benchmark[^]	1.87	0.14	0.44	0.90	1.38	1.87	5.45	7.77

*Since Inception

HISTORICAL PERFORMANCE (%)**

	2021	2022	2023	2024
Fund	(0.44)	1.92	3.56	3.67
Benchmark[^]	1.25	1.50	1.98	1.87

**Figures are based on calendar year.

[^]Benchmark return is after 24% corporate tax rate.

INCOME DISTRIBUTIONS

	Monthly (2024)	Aug	Sep	Oct	Nov	Dec
Net Distribution (Sen/Unit)		0.15	0.15	0.15	0.15	0.15
Net Distribution Yield (%)		0.15	0.15	0.15	0.15	0.15

Note: Performance figures are based on NAV per unit and the Fund's total return has been verified by Novagni Analytics and Advisory Sdn. Bhd.

CREDIT PROFILE

Islamic Money Market and Cash	86.70%
AAA	2.66%
AA1/AA+	5.32%
AA2/AA	2.37%
AA3/AA-	2.95%

TOP 10 HOLDINGS

NAME OF FINANCIAL INSTITUTIONS & SECURITIES	RATING	NAV (%)
Bank Islam Malaysia Berhad	-	28.07
CIMB Islamic Bank	-	18.55
Bank Simpanan Nasional	-	13.70
Public Islamic Bank Berhad	-	10.92
Bank Kerjasama Rakyat Malaysia Berhad	-	6.15
Kuwait Finance House	-	5.89
GLT12 IMTN 3.550% 12.08.2025	AA3	2.95
MAYBANK IMTN 2.900% 09.10.2030	AA1	2.92
Al Rajhi Banking & Investment Corp (M) Bhd	-	2.88
CAGAMAS IMTN 3.650% 03.03.2025	AAA	2.66

FUND MANAGER'S REVIEW, OUTLOOK AND STRATEGY

In a widely anticipated move, the U.S. Federal Reserve (Fed) cut the Fed Funds Rate (FFR) by 25 basis points (bps) to a target range of 4.25%-4.5%. Nonetheless, in terms of the forward guidance, the Fed indicated that it probably would only reduce the rate by additional 50bps in 2025 as compared to 100bps indicated in their September's dot plot. The change in outlook came as inflation remains above the 2% target while labor market and economic outlooks remain positive. The Fed lowered its expected unemployment rate for 2024 to 4.2%, while headline and core inflation gauge were pushed higher to respective estimates of 2.4% and 2.8%, slightly higher than the September estimate.

On local front, Malaysia's inflation increased 1.8% in November year-on-year, slower than expected and lower than the 1.9% increase in October. November's disinflation was driven by a slower increase in the main groups of health and transport while inflation for food & beverages increased at a higher rate of 2.6% as compared to 2.3% in October.

Global bond yields broadly moved higher in December after the Fed's decision. The 10-year U.S. Treasury yields rose 40bps on the month to close at 4.57%. Local bonds fared much better in December as government bond yields only rose up to 3bps. The 10-year Malaysian Government Securities (MGS) yield closed that year at 3.81%, 8bps higher as compared to 2023's closing level.

We expect major central banks to continue cutting interest rates over the next 12 months although Bank Negara Malaysia is expected to keep the Overnight Policy Rate steady in the near term. Given this outlook, we remain constructive on local sukuk market.

Note:

Based on the Fund's portfolio returns as at **10 January 2025** the Volatility Factor (VF) for this Fund is **0.3** and is classified as "**Very Low**". The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified Funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only Funds launched in the market for at least 36 months will display the VF and its VC.

Lipper Ratings for Total Return reflect fund historic total return performance relative to peers. Lipper Ratings for Consistent Return reflect fund historical risk-adjusted returns relative to peers. Lipper Ratings for Preservation are relative, rather than absolute.

IMPORTANT INFORMATION:

- 1) Sophisticated Investors are advised to read and understand the contents of the Information Memorandum of BIMB Shariah IncomePlus Fund dated 02 July 2021, its first supplemental dated 30 November 2023 and the Fund's Product Highlights Sheet (PHS) before investing, which have been lodged with the Securities Commission Malaysia (SC) who takes no responsibility for its contents. A copy of the Information Memorandum and PHS can be obtained from the Head Office of BIMB Investment Management Berhad or at www.bimbinvestment.com.my. PHS is available and that investors have the right to request for PHS. The PHS and any other product disclosure document should be read and understood before making any investment decision. The SC's authorization or the lodgement of the Information Memorandum should not be taken to indicate that the SC has recommended the Fund.
- 2) There are fees and charges involved and investors are advised to compare and consider the fees, charges and costs involved before investing in the Fund. Investments in the Fund are exposed to risk, please refer to the Information Memorandum, its supplemental and PHS for detailed information. Investors are advised to consider the risks in the Fund and should make their own risk assessment and seek professional advice, where necessary, prior to investing. Investors should also note that the price of units and distribution payables, if any, may fluctuate, and past performance of the Fund should not be taken as indicative of its future performance.
- 3) Investors are also advised that, where a unit split/distribution is declared, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, the value of their investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units.
- 4) Any issue of units to which the Information Memorandum, its supplemental, and PHS relates will only be made upon receipt of the completed application form referred to in and accompanying the Information Memorandum, its supplemental, and PHS, subject to the terms and conditions therein.
- 5) This Fund Fact Sheet is prepared for information purposes only. It does not have regard to the specific investment objectives, or the financial situation needs of any specific person who may receive it. Neither the information nor any opinions expressed constitute an offer, or an invitation to make an offer to buy or sell any securities or unit trust. The information contained herein has been obtained from sources believed in good faith to be reliable, however, no guarantee is given in its accuracy or completeness. All opinions in respect of market review, Fund review and outlook constitute the Manager's judgments as of the date of the issuance of this fact sheet and are subject to change without notice. Past performance is not necessarily a guide for future performance and income distributions are not guaranteed. Returns may vary from year to year. The ranking provided should not be solely relied upon and investors should also note that the ranking is likely to change. This Fund Fact Sheet has not been reviewed by the SC.