

# FIRST SUPPLEMENTAL MASTER PROSPECTUS

This First Supplemental Master Prospectus is dated 18 April 2022 and must be read together with the Master Prospectus dated 20 May 2020, for the following six (6) Funds namely:

<b>Funds</b>	<b>Constitution Date</b>
BIMB <i>i</i> Growth	17 May 1994
BIMB Dana Al-Fakhim	6 December 2001
BIMB Dana Al-Munsif	6 December 2001
BIMB Dana Al-Falah	6 December 2001
BIMB <i>i</i> -Tactical Fund	23 June 2010
BIMB <i>i</i> Flexi Fund	27 March 2013

<b>Manager</b>	:	<b>BIMB Investment Management Berhad</b> Registration No.: 199301021508 (276246-X)
<b>Trustees</b>	:	<b>AmanahRaya Trustees Berhad</b> Registration No.: 200701008892 (766894-T)
		<b>CIMB Islamic Trustee Berhad</b> Registration No.: 198801000556 (167913-M)
		<b>Maybank Trustees Berhad</b> Registration No.: 196301000109 (5004-P)
		<b>SCBMB Trustee Berhad</b> Registration No.: 201201021301 (1005793-T)

A copy of this First Supplemental Master Prospectus dated 18 April 2022 and the Master Prospectus dated 20 May 2020 for the Funds (collectively, "the Master Prospectuses") have been registered and lodged with the Securities Commission Malaysia, who takes no responsibility for their contents. Registration of the Master Prospectuses does not indicate that the Securities Commission Malaysia recommends the units or assumes responsibility for correctness of any statement made, opinions expressed or reports contained in the Master Prospectus dated 20 May 2020 or this First Supplemental Master Prospectus dated 18 April 2022.

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 WHICH IS TO BE READ TOGETHER WITH THE MASTER PROSPECTUS DATED 20 MAY 2020. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

## Responsibility Statements

This First Supplemental Master Prospectus has been reviewed and approved by the directors of BIMB Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirmed to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplemental Master Prospectus false or misleading.

## Statements of Disclaimer

The Securities Commission Malaysia has authorised the Funds and a copy of this First Supplemental Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this First Supplemental Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for correctness of any statement made, opinions expressed or reports contained in the Master Prospectus dated 20 May 2020 or this First Supplemental Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BIMB Investment Management Berhad, the management company responsible for the said Funds and takes no responsibility for the contents in this First Supplemental Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplemental Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

## **INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this First Supplemental Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplemental Master Prospectus or the conduct of any other person in relation to the Funds.

BIMB *i* Growth, BIMB Dana Al-Fakhim, BIMB Dana Al-Munsif, BIMB Dana Al-Falah, BIMB *i*-Tactical Fund and BIMB *i* Flexi Fund have been certified as Shariah-compliant by the Shariah adviser appointed for the Funds.

This First Supplemental Master Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

The Funds will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s), except in transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Funds.

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**

Unless otherwise provided in this First Supplemental Master Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the Master Prospectus dated 20 May 2020 (“Master Prospectus”).

## EXPLANATORY NOTES

This First Supplemental Master Prospectus is issued to inform investors of:

- (i) the creation and establishment of I-Class and R-Class of BIMB Dana Al-Fakhim where non-individual investors will be allocated to I-Class and individual investors will be allocated to R-Class;
- (ii) an update to the tax adviser’s letter for BIMB *i* Growth, BIMB Dana Al-Fakhim, BIMB Dana Al-Munsif and BIMB Dana Al-Falah; and
- (iii) other updates which are general in nature.

## A. GLOSSARY OF TERMS / ABBREVIATIONS

### Page 7 of the Master Prospectus

The definition of “**Class(es) of Units**” is hereby inserted as follows:

**“Class(es) of Units”** Any class of Units representing similar interests in the assets of a Fund although a class of Units of a Fund may have different features from another class of Units of the same Fund and “Class” means any one class of Unit(s).

### Page 8 of the Master Prospectus

- (i) The definition of “**Net Asset Value (NAV) of the Fund**” is hereby deleted in its entirety and replaced with the following:

**“Net Asset Value (NAV) of the Fund”** The NAV of the Fund is determined by deducting the value of all the Fund’s liabilities from the value of all the Fund’s assets, at the Valuation Point. Where the Fund has more than one Class of Units, there shall be a NAV of the Fund attributable to each Class of Units.

- (ii) The definition of “**Net Asset Value (NAV) per Unit**” is hereby deleted in its entirety and replaced with the following:

**“Net Asset Value (NAV) per Unit”** The NAV of the Fund divided by the total number of Units in Circulation, at the Valuation Point. Where the Fund has more than one Class of Units, there shall be a NAV per Unit for each Class of Units. The NAV per Unit of a Class of Units at a particular Valuation Point shall be the NAV of the Fund attributable to that Class of Units divided by the number of Units in Circulation of that Class of Units at the same Valuation Point.

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**

## Page 9 of the Master Prospectus

The definition of “Units” is hereby deleted in its entirety and replaced with the following:

“Units” An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund. Where the Fund has more than one Class of Units, it means a unit issued for each Class of Units.

## B. CORPORATE DIRECTORY

### Page 10 of the Master Prospectus

- (i) The information in relation to the “SHARIAH ADVISER” is hereby deleted in its entirety and replaced with the following:

**Dr. Ahmad Shahbari @ Sobri bin Salamon** (Chairman)  
J9 Felda Kampung Awah  
28030 Temerloh  
Pahang

**Assoc. Prof. Dr. Asmak binti Ab. Rahman** (Committee Member)  
Department of Syariah & Economics  
Academy of Islamic Studies  
University of Malaya  
50603 Kuala Lumpur

**Dr. Shamsiah binti Mohamad** (Committee Member)  
5, Jalan Zuhrah U5/161  
Taman Subang Murni  
Bandar Pinggiran Subang  
40150 Shah Alam  
Selangor

- (ii) The corporate information of “Maybank Trustees Berhad” is hereby deleted in its entirety and replaced with the following:

**Maybank Trustees Berhad**  
Reg. No.: 196301000109 (5004-P)

**Registered & Business Office**  
8th Floor, Menara Maybank,  
100, Jalan Tun Perak,  
50050 Kuala Lumpur.  
Tel : 03-2074 8833  
Fax : 03-2070 9387  
Email : mtb@Maybank.com.my

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**

## Page 11 of the Master Prospectus

The corporate information of “AmanahRaya Trustees Berhad” is hereby deleted in its entirety and replaced with the following:

### **AmanahRaya Trustees Berhad**

Reg. No.: 200701008892 (766894-T)

#### **Registered Office**

Tingkat 11, Wisma AmanahRaya  
No. 2, Jalan Ampang,  
50508 Kuala Lumpur.

#### **Business Office**

Tingkat 14, Wisma AmanahRaya,  
No. 2, Jalan Ampang,  
50508 Kuala Lumpur.  
Tel : 03- 2036 5129  
Fax : 03- 2072 0322  
Website : www.artrustees.com.my

## C. DETAILED INFORMATION OF THE FUND

### Page 15 of the Master Prospectus

#### **3.1.2 BIMB DANA AL-FAKHIM**

The information in relation to the “**FUND PROFILE**” is hereby deleted in its entirety and replaced with the following:

<b>Category of Fund</b>	Money Market
<b>Type of Fund</b>	Income
<b>Investor Risk Profile</b>	Low
<b>Distribution Policy</b>	The Fund shall distribute income* (if any) on a monthly basis.  <i>*Note: For R-Class, the amount of distribution declared will automatically be reinvested. For I-Class, the amount of distribution declared after deducting the withholding tax will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.</i>
<b>Financial Year End</b>	31 August
<b>Classes of Units</b>	<ul style="list-style-type: none"><li>• I-Class</li><li>• R-Class</li></ul>
<b>Launch Date</b>	<ul style="list-style-type: none"><li>• I-Class: 18 April 2022</li><li>• R-Class: 27 December 2001</li></ul>

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**

## D. FEES, CHARGES, AND EXPENSES

### Page 52 of the Master Prospectus

#### 5.1.1 Sales Charge, Repurchase Charge and Transfer Fee

The table after the first paragraph in this section is hereby deleted in its entirety and replaced with the following:

Funds	Classes of Units	Sales Charge per Unit* (% of NAV per Unit of the Fund)	Repurchase Charge	Transfer Fee
BIMB <i>i</i> Growth	Nil	Up to 5.00%	The Manager does not intend to impose any repurchase charge on any repurchase transaction done by the Unit Holders.	Nil
BIMB Dana Al-Fakhim	I-Class	Nil		
	R-Class	Nil		
BIMB Dana Al-Munsif	Nil	Up to 5.00%		
BIMB Dana Al-Falah				
BIMB <i>i</i> -Tactical Fund				
BIMB <i>i</i> Flexi Fund				

### Page 55 of the Master Prospectus

#### 5.3.1 Management Fee and Trustee Fee

The first table in this section is hereby deleted in its entirety and replaced with the following:

Funds	Classes of Units	Annual Management Fee	Annual Trustee Fee
BIMB <i>i</i> Growth	Nil	1.50% of the NAV of the Fund	0.06% of the NAV of the Fund, subject to a minimum of RM18,000
BIMB Dana Al-Fakhim	I-Class	0.10% of the NAV of the Fund	0.02% of the NAV of the Fund, subject to a minimum of RM18,000
	R-Class	0.50% of the NAV of the Fund	

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**

<b>BIMB Dana AI-Munsif</b>	Nil	1.50% of the NAV of the Fund	0.05% of the NAV of the Fund, subject to a minimum of RM18,000
<b>BIMB Dana AI-Falah</b>			
<b>BIMB i-Tactical Fund</b>			0.06% of the NAV of the Fund
<b>BIMB i Flexi Fund</b>			0.05% of the NAV of the Fund

## E. TRANSACTION INFORMATION

Page 58 of the Master Prospectus

### 6.1.2 Computation of NAV per Unit

The information in relation to the “**Computation of NAV per Unit**” is hereby deleted in its entirety and replaced with the following:

(a) **BIMB iGrowth, BIMB Dana AI-Munsif, BIMB Dana AI-Falah, BIMB i-Tactical Fund and BIMB i Flexi Fund**

The NAV per Unit is NAV of the Fund divided by the number of Units in Circulation, at the Valuation Point. The NAV of the Fund is determined by deducting the value of all the Fund’s liabilities from the value of all the Fund’s assets, at the Valuation Point. For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is inclusive of the management fee and trustee fee for the relevant day.

As an illustration:-

If the NAV of the Fund is RM90,000,000 and the number of Units in Circulation is 130,500,000, then the NAV per Unit is:-	$\frac{\text{RM90,000,000}}{130,500,000}$ $= \text{RM0.6896551724}$ $= \text{RM0.6897 (adjusted to 4 decimal places)}$
<b><i>Please note the above example is for illustration purpose only.</i></b>	

(b) **BIMB Dana AI-Fakhim**

Please note the following definition:

- Multi class ratio or “MCR” is apportioned based on the size of the Class of Units relative to the Fund. This means the MCR is calculated by taking the value of a Class of Units before income and expenses for a particular day and dividing it with the value of the Fund before income and expenses for that same day. This apportionment is expressed as a ratio and calculated as a percentage.

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**

Example:

NAV of the Class	X 100
Total NAV before income & expenses for the Day	

I-Class	R-Class
$\frac{RM100,000.00 \times 100}{RM120,000}$	$\frac{RM20,000.00 \times 100}{RM120,000}$
= 83.33%	= 16.67%

For illustration purposes, following are examples of the computation of NAV and NAV per Unit for a particular day:-

	Fund (RM)	I-Class (RM)	R-Class (RM)
<b>Assuming Prevailing NAV per unit is</b>		<b>RM0.5000</b>	<b>RM0.5000</b>
Initial investment		RM100,000	RM20,000
Opening NAV	120,000.00	100,000.00	20,000.00
Add: Creation	-	-	-
	<u>120,000.00</u>	<u>100,000.00</u>	<u>20,000.00</u>
<b>Opening UIC (Units)</b>		<b>200,000.00</b>	<b>40,000.00</b>
<b>Multi-class ratio</b>	<b>100.00%</b>	<b>83.33%</b>	<b>16.67%</b>
Add: Income	3,000.00	2,499.99	500.01
Less: Fund expenses	<u>(700.00)</u>	<u>(583.33)</u>	<u>(116.67)</u>
NAV of the Fund (before deduction of management fee and trustee fee)	122,300.00	101,916.66	20,383.34
Less:			
Management fee I-Class (0.10%)	(0.28)	(0.28)	-
Management fee R-Class (0.50%)	(0.28)	-	(0.28)
Trustee fee (0.02%)	(0.07)	(0.06)	(0.01)
<b>NAV of the Fund</b>	<u><u>122,299.37</u></u>	<u><u>101,916.32</u></u>	<u><u>20,383.05</u></u>
<b>Closing UIC (Units)</b>		<b>200,000.00</b>	<b>40,000.00</b>
<b>NAV per unit (in RM)</b>		<b>0.5096</b>	<b>0.5096</b>

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**



**6.2.1 Minimum Initial Investment and Minimum Additional Investment**

The information in relation to the “**Minimum Initial Investment and Minimum Additional Investment**” is hereby deleted in its entirety and replaced with the following:

Funds	Classes of Units	Minimum Initial Investment	Minimum Additional Investment
BIMB <i>i</i> Growth	Nil	RM500	RM100
BIMB Dana Al-Fakhim	I-Class	RM50,000	RM25,000
	R-Class	RM1,000	RM100
BIMB Dana Al-Munsif	Nil	RM500	RM100
BIMB Dana Al-Falah		RM500	RM100
BIMB <i>i</i> -Tactical Fund		RM500	RM100
BIMB <i>i</i> Flexi Fund		RM1,000	RM100

Additional investments can be made through regular investments using standing instruction/autodebit.

**Note:**

*The Manager has the discretion to accept a lower amount than that disclosed above as the Manager deems fit.*

**6.2.5 Minimum Holding to Maintain Account**

The information in relation to the “**Minimum Holding to Maintain Account**” is hereby deleted in its entirety and replaced with the following:

Funds	Classes of Units	Minimum Unit holding
BIMB <i>i</i> Growth	Nil	100 Units or such other quantity as the Manager may from time to time decide.
BIMB Dana Al-Munsif		100 Units or such other quantity as the Manager may from time to time decide.

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**

<b>BIMB Dana Al-Falah</b>		100 Units or such other quantity as the Manager may from time to time decide.
<b>BIMB Dana Al-Fakhim</b>	I-Class	Nil
	R-Class	1,000 Units or such other quantity as the Manager may from time to time decide.
<b>BIMB i-Tactical Fund</b>	Nil	500 Units or such other quantity as the Manager may from time to time decide.
<b>BIMB i Flexi Fund</b>		1,000 Units or such other quantity as the Manager may from time to time decide.

**Note:**

*The Manager has the discretion to accept a lower amount than that disclosed above as the Manager deems fit.*

**F. CLIENT COMMUNICATION**

**Page 76 of the Master Prospectus**

**8.2 NEWSPAPERS AND WEBSITE**

The information in relation to the “**8.2 NEWSPAPERS AND WEBSITE**” is hereby deleted in its entirety and replaced with the following:

**8.2. DAILY UNIT PRICE**

Unit Holders may obtain the daily Unit price from our website at [www.bimbinvestment.com.my](http://www.bimbinvestment.com.my).

**G. THE MANAGEMENT COMPANY**

**Page 79 of the Master Prospectus**

**9.3 BOARD OF DIRECTORS**

The information in relation to the “**9.3 BOARD OF DIRECTORS**” is hereby deleted in its entirety and replaced with the following:

<b>Name</b>	<b>MOHAMED RIDZA MOHAMED ABDULLA</b>
<b>Position</b>	<b>Non-Executive Independent Director</b>

<b>Name</b>	<b>DATO' DR. MOHAMAD ZABIDI BIN AHMAD</b>
<b>Position</b>	<b>Non-Executive Independent Director</b>

<b>Name</b>	<b>DR. MOHD HATTA BIN DAGAP</b>
<b>Position</b>	<b>Non-Executive Independent Director</b>

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**

<b>Name</b>	<b>DATIN MAZNAH BINTI MAHBOB</b>
<b>Position</b>	<b>Non-Executive Independent Director</b>
<b>Name</b>	<b>AZIZAN BIN ABD AZIZ</b>
<b>Position</b>	<b>Non-Executive Non-Independent Director</b>
<b>Name</b>	<b>NAJMUDDIN BIN MOHD LUTFI</b>
<b>Position</b>	<b>Chief Executive Officer</b>

## Page 81 of the Master Prospectus

### 9.5 SHARIAH ADVISER

The profile of “**DR. AZRUL AZLAN BIN ISKANDAR MIRZA**” is hereby deleted in its entirety and replaced with the following:

<b>Name</b>	<b>DR. SHAMSIAH BINTI MOHAMAD</b>
<b>Position</b>	Committee Member
<b>Experience</b>	<p>Dr. Shamsiah is a member of the Shariah Supervisory Council of Bank Islam, and she is a registered Shariah adviser (individual) with the Securities Commission.</p> <p>She served as the Senior Researcher for International Shariah Research Academy for Islamic Finance (ISRA) from May 2013 to April 2019. She also served as lecturer at Department of Fiqh and Usul at Academy of Islamic Studies at University of Malaya from 1999 until 2013. She is currently holding a post as a member of SAC, and as a member Shariah Committee for several institutions; among others Bursa Malaysia, Association of Islamic Banking Institutions Malaysia (AIBIM), Lembaga Zakat Selangor, and Pertubuhan Peladang Kebangsaan.</p> <p>Prior to that, she served as a Shariah advisor for several financial institutions and organizations. She has been appointed as the Shariah Adviser Member of BIMB Invest on 4 May 2020.</p>
<b>Qualifications</b>	PhD. in Foundation of Jurisprudence (Fiqh and Usul Fiqh), University of Jordan, Master of Shariah, University of Malaya and Bachelor of Shariah, University of Malaya.

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**

## H. SALIENT TERMS OF DEED

Pages 94 - 97 of the Master Prospectus

### 11.3 MAXIMUM FEES AND CHARGES PERMITTED BY THE DEED

The information in relation to the “**MAXIMUM FEES AND CHARGES PERMITTED BY THE DEED**” is hereby deleted in its entirety and replaced with the following:

The Manager shall be entitled to and shall receive:-

#### a. Sales Charge

Funds	Classes of Units	Maximum Sales Charge
<b>BIMB <i>i</i> Growth</b>	Nil	5.00% of the NAV per Unit
<b>BIMB Dana Al-Fakhim</b>	I-Class	5.00% of the NAV per Unit
	R-Class	
<b>BIMB Dana Al-Munsif</b>	Nil	7.00% of the NAV per Unit
<b>BIMB Dana Al-Falah</b>		7.00% of the NAV per Unit
<b>BIMB <i>i</i>-Tactical Fund</b>		5.00% of the NAV per Unit
<b>BIMB <i>i</i> Flexi Fund</b>		10.00% of the NAV per Unit

A higher sales charge than that disclosed in the Master Prospectus may only be imposed if:

- i. the Manager has notified the Trustee in writing of and the effective date for the higher charge;
- ii. a supplemental/replacement master prospectus in respect of the Fund setting out the higher charge is issued; and
- iii. such time as may be prescribed by any relevant law has elapsed since the effective date of the supplemental/replacement master prospectus.

provided that such revised sales charge shall not exceed the maximum rate as set out in the Deed.

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**

**b. Repurchase Charge**

<b>Funds</b>	<b>Classes of Units</b>	<b>Maximum Repurchase Charge</b>
<b>BIMB <i>i</i> Growth</b>	Nil	Nil
<b>BIMB Dana Al-Fakhim</b>	I-Class	Nil
	R-Class	
<b>BIMB Dana Al-Munsif</b>	Nil	Nil
<b>BIMB Dana Al-Falah</b>		Nil
<b>BIMB <i>i</i>-Tactical Fund</b>		Nil
<b>BIMB <i>i</i> Flexi Fund</b>		Not applicable.

A higher repurchase charge than that disclosed in the Master Prospectus may only be imposed if:

- i. the Manager has notified the Trustee in writing of and the effective date for the higher charge;
- ii. a supplementary/replacement master prospectus in respect of the Fund setting out the higher charge is issued; and
- iii. such time as may be prescribed by any relevant law has elapsed since the effective date of the supplementary/replacement master prospectus.

**c. Annual Management Fee**

<b>Funds</b>	<b>Classes of Units</b>	<b>Maximum Annual Management Fee</b>
<b>BIMB <i>i</i> Growth</b>	Nil	1.50% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Manager.
<b>BIMB Dana Al-Fakhim</b>	I-Class	0.75% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Manager.
	R-Class	
<b>BIMB Dana Al-Munsif</b>	Nil	1.50% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Manager.

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**

<b>BIMB Dana Al-Falah</b>		1.50% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Manager
<b>BIMB <i>i</i>-Tactical Fund</b>		2.00% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Manager.
<b>BIMB <i>i</i> Flexi Fund</b>		2.00% of the NAV of the Fund per annum.

The Manager may not charge an annual management fee at a rate higher than that disclosed in the Master Prospectus unless:

- i. the Manager has come to an agreement with the Trustee on the higher rate in accordance with the Deed;
- ii. the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective;
- iii. a supplementary/replacement master prospectus stating the higher rate is issued thereafter; and
- iv. such time as may be prescribed by any relevant law shall have elapsed since the supplementary/replacement master prospectus is issued,

provided that such revised management fee shall not exceed the maximum rate as set out in the Deed.

**d. Annual Trustee Fee**

<b>Funds</b>	<b>Maximum Annual Trustee Fee</b>
<b>BIMB <i>i</i> Growth</b>	0.06% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Trustee.
<b>BIMB Dana Al-Fakhim</b>	0.08% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Trustee.
<b>BIMB Dana Al-Munsif</b>	0.08% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Trustee.
<b>BIMB Dana Al-Falah</b>	0.08% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Trustee.
<b>BIMB <i>i</i>-Tactical Fund</b>	0.25% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Trustee.
<b>BIMB <i>i</i> Flexi Fund</b>	0.20% of the NAV of the Fund per annum, calculated and accrued on a daily basis.

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**

The Trustee may not charge an annual trustee fee at a rate higher than the maximum rate disclosed in the Master Prospectus unless:

- i. the Manager has come to an agreement with the Trustee on the higher rate;
- ii. the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective;
- iii. a supplementary/replacement master prospectus stating the higher rate is issued thereafter; and
- iv. such time as may be prescribed by any relevant law shall have elapsed since the supplementary/replacement master prospectus is issued,

provided that such revised trustee fee shall not exceed the maximum rate as set out in the Deeds.

***Any increase of the fees and/or charges above the maximum rate stated in the Deeds shall require Unit Holders' approval.***

#### **Page 103 of the Master Prospectus**

The following information is hereby inserted immediately after Section 11.7 as follows:

#### **11.7A TERMINATION OF A CLASS OF UNITS**

*(applicable only to BIMB Dana Al-Fakhim)*

The Manager may only terminate a particular Class of Units if the termination of that Class of Units does not prejudice the interests of Unit Holders of any other Class of Units. For the avoidance of doubt, the termination of a Class of Units shall not affect the continuity of any other Class of Units of the Fund.

If at a meeting of Unit Holders of a particular Class of Units to terminate such Class of Units, a Special Resolution to terminate the Class of Units is passed by the Unit Holders:

- i. the Trustee shall cease to create and cancel Units of that Class of Units;
- ii. the Manager shall cease to deal in Units of that Class of Units;
- iii. the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the special resolution; and
- iv. the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the termination of that Class of Units.

The Trustee shall then arrange for a final review and audit of the final accounts of the Fund attributable to that Class of Units by the auditor of the Fund. Upon the completion of the termination of that Class of Units, the Trustee and the Manager shall notify the relevant authorities of the completion of the termination of that Class of Units.

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**

**11.8 MEETING OF UNIT HOLDERS**

The information in relation to the “**QUORUM REQUIRED FOR A UNIT HOLDERS’ MEETING**” is hereby deleted in its entirety and replaced with the following:

The quorum required for a meeting of the Unit Holders of the Fund or a Class of Units, as the case may be, shall be five (5) Unit Holders, whether present in person or by proxy, provided that if the Fund or a Class of Units, as the case may be, has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund or a Class of Units, as the case may be, shall be two (2) Unit Holders, whether present in person or by proxy; if the meeting has been convened for the purpose of voting on a special resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in Circulation of the Fund or a Class of Units, as the case may be, at the time of the meeting.

*[The remainder of this page is intentionally left blank.]*



## I. TAX ADVISER'S LETTER

### Pages 110 - 117 of the Master Prospectus

The tax adviser's letter for BIMB i Growth, BIMB Dana Al-Fakhim, BIMB Dana Al-Munsif and BIMB Dana Al-Falah is hereby deleted in its entirety and replaced with the following:



Ernst & Young Tax Consultants Sdn. Bhd. Tel: +603 7495 8000  
198901002487 (179793 -K) Fax: +603 2095 5332 (General line)  
SST ID: W10-1808-31044478 +603 2095 7043  
Level 23A Menara Milenium ey.com  
Jalan Damanlela, Pusat Bandar Damansara  
50490 Kuala Lumpur Malaysia

Taxation adviser's letter in respect of the  
taxation of the unit trust fund and the unit  
holders

(prepared for inclusion in this First Supplemental Master Prospectus)

Ernst & Young Tax Consultants Sdn Bhd  
Level 23A Menara Milenium  
Jalan Damanlela  
Pusat Bandar Damansara  
50490 Kuala Lumpur

1 March 2022

The Board of Directors  
BIMB Investment Management Berhad  
Level 19, Menara Bank Islam  
No. 22, Jalan Perak  
50450 Kuala Lumpur

Dear Sirs

#### **Taxation of the unit trust fund and unit holders**

This letter has been prepared for inclusion in this First Supplemental Master Prospectus in connection with the offer of units in the unit trust known as BIMB Funds (hereinafter referred to as "the Fund"). The funds comprise of the following (hereinafter referred to as "the Funds") which are structured as BIMB funds:

1. BIMB Dana Al-Falah;
2. BIMB Dana Al-Fakhim; and
3. BIMB Dana Al-Munsif.
4. BIMB i-Growth

The purpose of this letter is to provide prospective unit holders with an overview of the impact of taxation on the Fund and the unit holders.

#### **Taxation of the Fund**

The taxation of the Fund is subject to the provisions of the Malaysian Income Tax Act 1967 (MITA), particularly Sections 61 and 63B.

Subject to certain exemptions, the income of the Fund comprising profits and other investment income derived from or accruing in Malaysia after deducting tax allowable expenses, is subject to Malaysian income tax at the rate of 24% with effect from the year of assessment 2016.

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**



The Board of Directors  
BIMB Investment Management Berhad  
1 March 2022

Under Section 2(7) of the MITA, any reference to interest shall apply, *mutatis mutandis*, to gains or profits received and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of *Syariah*.

The effect of this is that any gains or profits received (hereinafter referred to as “profits”) and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of *Syariah*, will be accorded the same tax treatment as if they were interest.

Tax allowable expenses would comprise expenses falling under Section 33(1) and Section 63B of the MITA. Section 33(1) permits a deduction for expenses that are wholly and exclusively incurred in the production of gross income. In addition, Section 63B allows unit trusts a deduction for a portion of other expenses (referred to as ‘permitted expenses’) not directly related to the production of income, as explained below.

“Permitted expenses” refer to the following expenses incurred by the Fund which are not deductible under Section 33(1) of the MITA:

- the manager's remuneration,
- maintenance of the register of unit holders,
- share registration expenses,
- secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postage.

These expenses are given a partial deduction under Section 63B of the MITA, based on the following formula:

$$A \times \frac{B}{4C}$$

where A is the total of the permitted expenses incurred for that basis period;

B is gross income consisting of dividend<sup>1</sup>, interest and rent chargeable to tax for that basis period; and

C is the aggregate of the gross income consisting of dividend<sup>1</sup> and interest (whether such dividend or interest is exempt or not) and rent, and gains made from the realisation of investments (whether chargeable to tax or not) for that basis period,

provided that the amount of deduction to be made shall not be less than 10% of the total permitted expenses incurred for that basis period.

---

<sup>1</sup> Pursuant to Section 15 of the Finance Act 2011, with effect from the year of assessment 2011, dividend income is deemed to include income distributed by a unit trust which includes distributions from Real Estate Investment Trusts.

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**



The Board of Directors  
BIMB Investment Management Berhad  
1 March 2022

### **Exempt income**

The following income of the Fund is exempt from income tax:

- **Malaysian sourced dividends**

All Malaysian-sourced dividends should be exempt from income tax.

- **Malaysian sourced interest**

- (i) interest from securities or bonds issued or guaranteed by the Government of Malaysia;
- (ii) interest from debentures or *sukuk*, other than convertible loan stock, approved or authorized by, or lodged with, the Securities Commission;
- (iii) interest from Bon Simpanan Malaysia issued by Bank Negara Malaysia;
- (iv) interest derived from Malaysia and paid or credited by banks licensed under the Financial Services Act 2013 or the Islamic Financial Services Act 2013<sup>2</sup>;
- (v) interest derived from Malaysia and paid or credited by any development financial institution prescribed under the Development Financial Institutions Act 2002<sup>2</sup>;
- (vi) interest from *sukuk* originating from Malaysia, other than convertible loan stock, issued in any currency other than Ringgit and approved or authorized by, or lodged with, the Securities Commission or approved by the Labuan Financial Services Authority (LFSA)<sup>3</sup>; and
- (vii) interest which is specifically exempted by way of statutory orders or any other specific exemption provided by the Minister.

- **Discount**

Tax exemption is given on discount paid or credited to any unit trust in respect of investments as specified in items (i), (ii) and (iii) above.

---

<sup>2</sup> Effective from 1 January 2019, the income tax exemption for a unit trust fund, pursuant to Paragraph 35A, Schedule 6 of the Income Tax Act, 1967 shall not apply to a wholesale fund which is a money market fund.

<sup>3</sup> Effective from the year of assessment 2017, the exemption shall not apply to interest paid or credited to a company in the same group or interest paid or credited to a bank licensed under the Financial Services Act 2013 or the Islamic Financial Services Act 2013; or a development financial institution prescribed under the Development Financial Institutions Act 2002.

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**



The Board of Directors  
BIMB Investment Management Berhad  
1 March 2022

### **Foreign sourced income**

Pursuant to the Finance Act 2021, income derived by a resident person from sources outside Malaysia and received in Malaysia from 1 January 2022 will be subject to tax. Foreign sourced income (FSI) received in Malaysia during the transitional period from 1 January 2022 to 30 June 2022 will be taxed at 3% of gross, and from 1 July 2022 onwards at the prevailing tax rate(s) of the taxpayer. Bilateral or unilateral tax credit may be allowed if the same income has suffered foreign tax, and where relevant conditions are met. On 30 December 2021 the Ministry of Finance (MOF) issued a press statement stating that certain types of FSI of resident taxpayers will continue to be exempt from tax, subject to conditions. This exemption will apply to the foreign-sourced dividend income of companies and limited liability partnerships, and all FSI of individuals (except individuals carrying out business in Malaysia through a partnership). The tax exemption will be effective for five years from 1 January 2022 to 31 December 2026 and will be subject to conditions which will be outlined in guidelines issued by the Inland Revenue Board (IRB). Unit trusts were not included in the MOF press statement and the relevant IRB guidelines have yet to be issued.

### **Gains from the realisation of investments**

Pursuant to Section 61(1) (b) of the MITA, gains from the realisation of investments will not be treated as income of the Fund and hence, are not subject to income tax. Such gains may be subject to real property gains tax (RPGT) under the Real Property Gains Tax Act 1976 (RPGT Act), if the gains are derived from the disposal of chargeable assets, as defined in the RPGT Act.

### **Implementation of Sales and Service Tax (“SST”)**

Sales and Service Tax (“SST”) was re-introduced effective 1 September 2018. Sales Tax of 10% (most common rate) or 5% is charged by Malaysian manufacturers of taxable goods or upon importation into Malaysia of such taxable goods, unless specifically exempted under the Sales Tax (Goods Exempted From Tax) Order 2018. Service Tax at the rate of 6% is charged on certain prescribed taxable services performed by taxable persons as stipulated under Service Tax Regulations 2018. The input tax recovery mechanism under the previous GST regime does not apply to SST. Therefore, any SST incurred is not recoverable and will form a cost element for businesses.

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**



The Board of Directors  
BIMB Investment Management Berhad  
1 March 2022

Based on the Service Tax Regulations 2018, a unit trust fund is neither regarded as a taxable person nor as providing taxable services and is therefore not liable for SST registration. Where the Fund incurs expenses such as management fees, the management services provided by asset and fund managers are specifically excluded from the scope of Service Tax. As for other fees, such as trustee fees and other administrative charges, these may be subject to 6% service tax provided they fall within the scope of service tax (i.e. are provided by a “taxable person”, who exceeds the required annual threshold (in most cases RM 500,000 per annum) and the services qualify as “taxable services”).

### **Taxation of unit holders**

For Malaysian income tax purposes, unit holders will be taxed on their share of the distributions received from the Fund.

The income of unit holders from their investment in the Fund broadly falls under the following categories:

1. taxable distributions; and
2. non-taxable and exempt distributions.

In addition, unit holders may also realise a gain from the sale of units.

The tax implications of each of the above categories are explained below:

#### **1. Taxable distributions**

Distributions received from the Fund will have to be grossed up to take into account the underlying tax paid by the Fund and the unit holder will be taxed on the grossed up amount.

Such distributions carry a tax credit, which will be available for set-off against any Malaysian income tax payable by the unit holder. Should the tax deducted at source exceed the tax liability of the unit holder, the excess is refundable to the unit holder.

Please refer to the paragraph below for the income tax rates applicable to the grossed up distributions.

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**

The Board of Directors  
BIMB Investment Management Berhad  
1 March 2022

## 2. Non-taxable and exempt distributions

Tax exempt distributions made out of gains from the realisation of investments and exempt income earned by the Fund will not be subject to Malaysian income tax in the hands of the unit holders.

A retail money market fund is exempted from tax on its interest income derived from Malaysia, pursuant to Paragraph 35A of Schedule 6 of the ITA. Pursuant to the Finance Act 2021, with effect from 1 January 2022, distributions by a retail money market fund from such tax exempt interest income, to a unit holder other than an individual, will no longer be exempt from tax. The distribution to unit holders other than individuals will be subject to withholding tax at 24%. This would be a final tax for non-residents. Malaysian residents are required to include the distributions in their tax returns and claim a credit in respect of the withholding tax suffered. Individuals will continue to be exempt from tax on such distributions.

### Rates of tax

The Malaysian income tax chargeable on the unit holders would depend on their tax residence status and whether they are individuals, corporations or trust bodies. The relevant income tax rates are as follows:

Unit holders	Malaysian income tax rates
Malaysian tax resident: <ul style="list-style-type: none"> <li>• Individual and non-corporate unit holders (such as associations and societies)</li> <li>• Co-operatives<sup>4</sup></li> <li>• Trust bodies</li> </ul>	<ul style="list-style-type: none"> <li>• Progressive tax rates ranging from 0% to 30%</li> <li>• Progressive tax rates ranging from 0% to 24%</li> <li>• 24%</li> </ul>

<sup>4</sup> Pursuant to Paragraph 12(1), Schedule 6 of the MITA, the income of any co-operative society—  
(a) in respect of a period of five years commencing from the date of registration of such co-operative society; and  
(b) thereafter where the members' funds [as defined in Paragraph 12(2)] of such co-operative society as at the first day of the basis period for the year of assessment is less than seven hundred and fifty thousand ringgit, is exempt from tax.

The Board of Directors  
BIMB Investment Management Berhad  
1 March 2022

Unit holders	Malaysian income tax rates
<ul style="list-style-type: none"> <li>• Corporate unit holders               <ul style="list-style-type: none"> <li>(i) A company with paid up capital in respect of ordinary shares of not more than RM2.5 million (at the beginning of the basis period for the year of assessment) and gross income from a source or sources consisting of a business not exceeding RM50 million for the basis period for the year of assessment<sup>5 6</sup></li> <li>(ii) Companies other than (i) above</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• First RM600,000 of chargeable income @ 17%</li> <li>• Chargeable income in excess of RM600,000 @ 24%</li> <li>• 24%</li> </ul>
Non-Malaysian tax resident (Note 1): <ul style="list-style-type: none"> <li>• Individual and non-corporate unit holders</li> <li>• Corporate unit holders and trust bodies</li> </ul>	<ul style="list-style-type: none"> <li>• 30%</li> <li>• 24%</li> </ul>

Note 1:

Non-resident unit holders may be subject to tax in their respective countries depending on the provisions of the tax legislation in the respective countries and any existing double taxation arrangements with Malaysia.

<sup>5</sup> A company would not be eligible for the 17% tax rate on the first RM600,000 of chargeable income if:-

- (a) more than 50% of the paid up capital in respect of the ordinary shares of the company is directly or indirectly owned by a related company which has paid up capital in respect of ordinary shares of more than RM2.5 million at the beginning of a basis period for a year of assessment;
- (b) the company owns directly or indirectly more than 50% of the paid up capital in respect of the ordinary shares of a related company which has paid up capital in respect of ordinary shares of more than RM2.5 million at the beginning of a basis period for a year of assessment;
- (c) more than 50% of the paid up capital in respect of the ordinary shares of the company and a related company which has a paid up capital in respect of ordinary shares of more than RM2.5 million at the beginning of a basis period for a year of assessment is directly or indirectly owned by another company.

<sup>6</sup> The above excludes a business trust and a company which is established for the issuance of asset-backed securities in a securitization transaction approved by the Securities Commission.

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**



The Board of Directors  
BIMB Investment Management Berhad  
1 March 2022

### **Gains from sale of units**

Gains arising from the realisation of investments will generally not be subject to income tax in the hands of unit holders unless they are insurance companies, financial institutions or traders / dealers in securities.

### **Unit splits and reinvestment of distributions**

Unit holders may also receive new units as a result of unit splits or may choose to reinvest their distributions. The income tax implications of these are as follows:

- Unit splits – new units issued by the Fund pursuant to a unit split will not be subject to income tax in the hands of the unit holders.
- Reinvestment of distributions – unit holders may choose to reinvest their income distribution in new units by informing the Manager. In this event, the unit holder will be deemed to have received the distribution and reinvested it with the Fund.

\*\*\*\*\*

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**





The Board of Directors  
BIMB Investment Management Berhad  
1 March 2022

We hereby confirm that, as at the date of this letter, the statements made in this letter correctly reflect our understanding of the tax position under current Malaysian tax legislation and the related interpretation and practice thereof, all of which are subject to change, possibly on a retrospective basis. We have not been retained (unless specifically instructed hereafter), nor are we obligated to monitor or update the statements for future conditions that may affect these statements.

The statements made in this letter are not intended to be a complete analysis of the tax consequences relating to an investor in the Fund. As the particular circumstances of each investor may differ, we recommend that investors obtain independent advice on the tax issues associated with an investment in the Fund.

Yours faithfully

**Ernst & Young Tax Consultants Sdn Bhd**

DocuSigned by:  
*Koh Leh Kien*  
F37FC1638593452...  
Koh Leh Kien  
Partner

Ernst & Young Tax Consultants Sdn Bhd has given its consent to the inclusion of the Taxation Adviser's Letter in the form and context in which it appears in this First Supplemental Master Prospectus and has not withdrawn such consent before the date of issue of this First Supplemental Master Prospectus.

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**

## J. ADDITIONAL INFORMATION

### Page 123 of the Master Prospectus

#### 15.1 THE DEED

The second, third and fourth row of the table under this section are hereby deleted and replaced with the following:

Name of Funds	Details	Date
<b>BIMB Dana Al-Fakhim</b>	i. Principal Deed of BIMB Dana Bon Islam	6 December 2001
	ii. First Supplementary Deed	7 November 2003
	iii. Second Supplementary Deed	24 February 2006
	iv. Third Supplementary Deed	21 June 2007
	v. Fourth Master Supplementary Deed	15 October 2010
	vi. Fifth Master Supplementary Deed	9 August 2012
	vii. Sixth Master Supplementary Deed	18 August 2017
	viii. Seventh Master Supplemental Deed	6 April 2018
	ix. Eighth Master Supplemental Deed	25 March 2019
	x. Ninth Master Supplemental Deed	9 March 2020
	xi. Tenth Master Supplemental Deed	30 November 2021
<b>BIMB Dana Al-Munsif</b>	i. Principal Deed of BIMB Dana Persaraan	6 December 2001
	ii. First Supplementary Deed	7 November 2003
	iii. Second Supplementary Deed	24 February 2006
	iv. Third Supplementary Deed	21 June 2007
	v. Fourth Master Supplementary Deed	15 October 2010
	vi. Fifth Master Supplementary Deed	9 August 2012
	vii. Sixth Master Supplementary Deed	18 August 2017

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**

	viii. Seventh Master Supplemental Deed	6 April 2018
	ix. Eighth Master Supplemental Deed	25 March 2019
	x. Ninth Master Supplemental Deed	9 March 2020
	xi. Tenth Master Supplemental Deed	30 November 2021
<b>BIMB Dana Al-Falah</b>	i. Principal Deed of BIMB Dana Pendidikan	6 December 2001
	ii. First Supplementary Deed	7 November 2003
	iii. Second Supplementary Deed	24 February 2006
	iv. Third Supplementary Deed	21 June 2007
	v. Fourth Master Supplementary Deed	15 October 2010
	vi. Fifth Master Supplementary Deed	9 August 2012
	vii. Sixth Master Supplementary Deed	18 August 2017
	viii. Seventh Master Supplemental Deed	6 April 2018
	ix. Eighth Master Supplemental Deed	25 March 2019
	x. Ninth Master Supplemental Deed	9 March 2020
	xi. Tenth Master Supplemental Deed	30 November 2021

**THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 18 APRIL 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 20 MAY 2020.**